



TIRZ #5 Board Meeting Minutes

Friday, November 4, 2016 at 9:00 a.m.

City of San Marcos City Hall

630 East Hopkins, San Marcos Texas 78666

Agenda

1. Call to Order and Roll Call

The meeting was called to order at 9:23 a.m. Board members present: Jared Miller, Council Member John Thomaides, Dr. Ed Mihalkanin, and Commissioner Will Conley. Board members not present: Commissioner Debbie Ingalsbe.

2. Approval of November 19, 2015 Minutes

Commissioner Conley made a motion to approve the minutes as presented. The motion was seconded by Dr. Ed Mihalkanin and approved by a vote of 4-0.

3. Budget update

Heather Hurlbert, City of San Marcos Finance Director, provided an update on the estimated and actual budget for TIRZ #5. Cumulative revenue available as of November 4, 2016 is \$615,506.

4. Discussion and possible action regarding extending the term of Tax Increment Reinvestment Zone No. 5

Dr. Ed Mihalkanin made a motion to recommend extension of Tax Increment Reinvestment Zone No. 5 for an additional five years. The motion was seconded by Jared Miller and approved by a vote of 4-0.

5. Discussion and possible action regarding a revised Interlocal agreement between the City and Hays County

Jared Miller made a motion to recommend amending the Interlocal Agreement related to TIRZ #5 to extend the term for an additional five years and leave unchanged the amount of tax increment deposited to the Tax Increment Fund. The motion was seconded by Dr. Ed Mihalkanin and approved by a vote of 4-0.

6. Discussion and possible direction regarding amendments to the Tax Increment Reinvestment Zone No. 5 Project and Finance Plan

Jared Miller made a motion to direct City staff to prepare an Amended Project and Finance Plan for consideration by the TIRZ #5 Board and the Hays County Commissioners Court, and approval by the City Council. The motion was seconded by Dr. Ed Mihalkanin and approved by a vote of 4-0.

7. Adjourn

The meeting was adjourned at 10:06 a.m.

DRAFT