

“Renewal Term 4”, and “Renewal Term 5” respectively, and each a “Renewal Term”), said conditions being that:

(i) Lessee shall not be in default beyond any applicable cure period at the time it attempts to exercise an option hereunder; and

(ii) Renewal Terms shall automatically apply unless Lessee is in default or provides a least ninety (90) day notice of intent of non-renewal.

All of the terms and provisions of the Lease as are applicable during the Primary Term shall likewise be applicable during Renewal Term 1, Renewal Term 2, Renewal Term 3 and Renewal Term 4, as applicable, except that fixed Rent shall be payable as follows:

August 1, 2024 through July 31, 2025:	\$1,650.00 per month
August 1, 2025 through July 31, 2026:	\$1,650.00 per month
August 1, 2026 through July 31, 2027:	\$1,650.00 per month
August 1, 2027 through July 31, 2028:	\$1,815.00 per month
<u>August 1, 2028 through September 27, 2029</u>	<u>\$1,815.00 per month</u>

Other than as provided herein, Lessee shall have no further right to renew or extend the Term. Lessee’s rights under this Renewal Option shall immediately terminate if the Lease or Lessee’s right to possession of the Leased Premises is terminated.

References in this Renewal Option and the Lease to the “Term” or the “Lease Term” shall be understood to refer to both the Primary Term and (if Lessee’s option therefor is effectively exercised in accordance with the provisions hereof) also the stated Renewal Term(s), as applicable, unless such interpretation is expressly negated.

3) **Effective Date.** The Effective Date of this Amendment is the date of execution by the last party that executes the assignment indicated below.

Executed and agreed to this _____ day of _____, 2024.

City of San Marcos, Texas:

By: _____

Name: _____

Title: _____

Compliance Aviation dba Blue Skies Aviation:

By: _____

Name: _____

Title: _____