

ERC RESOLUTION NO. 2021-3

A RESOLUTION OF THE ETHICS REVIEW COMMISSION OF THE CITY OF SAN MARCOS, TEXAS RECOMMENDING AN AMENDMENT TO SECTION 2.461 OF THE SAN MARCOS CITY CODE TO PROVIDE A DEFINITION OF THE TERM "FAIR MARKET VALUE" FOR THE PURPOSE OF REPORTING THE VALUE OF REAL PROPERTY ON FINANCIAL DISCLOSURE STATEMENTS FILED BY CITY OFFICIALS AND COUNCIL APPOINTEES

BE IT RESOLVED BY THE ETHICS REVIEW COMMISSION OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The Commission hereby recommends that the City Council discuss and consider amending the San Marcos City Code, Section 2.461, to read as follows:

Sec. 2.461. Definitions.

In this division:

Board member means a member of a board or commission whose membership is wholly appointed by the city council, including any temporary board or commission.

Business entity means a corporation, partnership, sole proprietorship, firm, holding company, joint stock company, receivership, trust or any other entity organized for profit.

Candidate means every person who declares for or files for any city office to be filled by election.

Compensation means any benefit received in return for labor, services, property or investment.

Fair market value means the appraised value reflected on the most recent certified appraisal roll by the appraisal district in the county where the property is located.

Family member means the spouse and any dependent children of any official or candidate.

Gift means a benefit received other than as compensation, but not including campaign contributions reported as required by state law.

Identification means, for an individual, the person's name, street address, city and state. For any entity other than an individual, the term "identification" means the name, address, city and state of the entity's principal location or place of business; the type or nature of the entity's principal location or place of business; the type or nature of the entity; the date on which it came into existence; the state of incorporation, if any; and the names of the partners or officers of the entity.

Income means a benefit received.

Source of income means any business entity, employment, investment or activity which earned or produced income, including interest, dividends, royalties or rents.

PART 2. This resolution shall be in full force and effect from and after its

passage.

ADOPTED on November 9, 2021.

Jonathan Lollar
Chair

Attest:

Tina Moreno
Recording Secretary