

RESOLUTION NO. 2020- R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A FOURTH ADDENDUM TO THE CHAPTER 380 ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT WITH HUMPTY DUMPTY SSM, LTD. IN CONNECTION WITH THE REDEVELOPMENT OF SPRINGTOWN SHOPPING CENTER WHICH AMENDS THE AGREEMENT TO ESTABLISH THE YEAR 2022 AS THE FIRST YEAR IN WHICH APPLICATION FOR A GRANT PAYMENT MAY BE MADE; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO EXECUTE THE FOURTH ADDENDUM; AND DECLARING AND EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The attached Fourth Addendum to Chapter 380 Economic Development Incentive Agreement with Humpty Dumpty SSM, Ltd. (the "Fourth Addendum") is hereby approved.

PART 2. The City Manager, or his designee, is authorized to execute the Fourth Addendum on behalf of the City.

PART 3. This resolution shall be in full force and effect from and after its passage.

ADOPTED on July 7, 2020.

Jane Hughson
Mayor

Attest:

Tammy K. Cook
Interim City Clerk