



December 29, 2016

Cattery Lounge & Snackery
Dr. Heather Aidala
207 Hiver Street Kyle TX 78640

Dear Dr. Heather Aidala:

I am pleased to inform you that PeopleFund has approved your request for financing in the amount of \$50,000.00. Below is a list of tentative terms with regard to your request for credit. **THIS LETTER IS FOR DISCUSSION PURPOSES ONLY AND IS NOT A COMMITMENT TO LEND MONEY**

Borrower: Dr. Heather Aidala
Amount: \$50,000 –SBA Micro Loan
Purpose: Working Capital
Rate: 6.00% Fixed Rate
Terms: **3 months of principal only payments**
Amortization: **60 payments of principal & interest**
Payment: **\$966.64**

Fees due at closing: Please see attached Fee Schedule. **Estimated Total amount of fees: \$1494.00**
Plus fees associated with title policy and appraisal, as applicable.
All loan fees must be paid at closing and cannot be rolled into loan.

Job Creation in One-Year Period: TBD

Collateral: 1st Lien on All Business Assets

Reporting

Requirements:

1. Prepared financial statements quarterly (Profit and Loss, Balance Sheet, Accounts Receivables, Accounts Payables and Work in Progress.) as *applicable*
2. Quarterly job creation report.
3. Annual business and personal tax returns.
4. Annual business and personal financial statements.
5. Annual tax returns and financial statements for guarantors

Guarantors: Dr. Heather Aidala

Pre Closing Conditions:

- 1) Landlord subordination (business location 173 s LBJ Drive, San Marcos TX 78666
- 2) Copy of submitted 501c3 application (form 1023)
- 3) Business assets/content insurance with Peoplefund as loss payee
- 4) Cap and C4T documents to be included in closing package

Post Close Requirements:

- 1) 2 months of business bank statements for the months directly following close (Wells Fargo business account ending in x3224)
- 2) 501(c)3 determination letter once issued and EIN (if applicable)
- 3) Site visit (including pictures) to be completed by Loan Officer within 30 days of business operating
- 4) Quarterly internal financial statements and jobs creation
- 5) Annual business (990) and personal tax returns
- 6) Current insurance (content) on file

The terms and conditions of PeopleFund loan proposed in this letter are not limited to those stated above and does not numerate all PeopleFund's requirements and conditions to making the loan available.

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Sincerely,
Jemerell Rogers
Business Loan Officer

Fee Schedule

SBA Guaranty Fee	N/A
Loan Packaging Fee	\$1250.00
Document Preparation Fee	\$150.00
UCC Search and Filing Fee	\$60.00
Credit Report Fee	\$15.00
Vehicle Lien Fee	N/A
Flood Determination	\$19.00
Estimated Amount of Fees	\$1494.00