

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.6030 per \$100 valuation has been proposed by the governing body of City of San Marcos.

PROPOSED TAX RATE	\$0.6030 per \$100
NO-NEW-REVENUE TAX RATE	\$0.5459 per \$100
VOTER-APPROVAL TAX RATE	\$0.7270 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of San Marcos from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that City of San Marcos may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of San Marcos is proposing to increase property taxes for the 2022 tax year.

AN INITIAL PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 6, 2022 AT 6:00 PM AT City Council Chambers – 630 E. Hopkins, San Marcos, TX 78666. A SECOND PUBLIC HEARING WILL BE HELD ON September 20, 2022 AT 6:00 PM AT City Council Chambers – 630 E. Hopkins, San Marcos, TX 78666

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of San Marcos is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of San Marcos at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Jane Hughson
Shane Scott
Jude Prather

Maxfield Baker
Mark Gleason

AGAINST the proposal: Saul Gonzales

PRESENT and not
voting:

ABSENT: Alyssa Garza

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of San Marcos last year to the taxes proposed to be imposed on the average residence homestead by City of San Marcos this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.6030	\$0.6030	increase of 0.0000, or 0.00%
Average homestead taxable value	\$236,017	\$310,729	increase of 74,712, or 31.66%
Tax on average homestead	\$1,423.18	\$1,873.70	increase of 450.52, or 31.66%
Total tax levy on all properties	\$37,741,859	\$43,921,854	increase of 6,179,995, or 16.37%

For assistance with tax calculations, please contact the tax assessor for City of San Marcos at 512-393-5545 or jenifer.okane@co.hays.tx.us, or visit hays.countytaxrates.com for more information.