

**RESOLUTION NO. 2018- R**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A CONTRACT WITH THE TEXAS REALTY RETAIL PARTNERS, INC. FOR THE CITY TO PURCHASE APPROXIMATELY 27.094 ACRES OF LAND LOCATED ON THE SOUTH SIDE OF FARRIS STREET NEAR ITS INTERSECTION WITH WILSON STREET FOR A PRICE OF \$475,000.00 FOR STORMWATER DRAINAGE AND POSSIBLE GREENWAY AND OPEN SPACE PURPOSES; AUTHORIZING THE CITY MANAGER TO EXECUTE SAID CONTRACT AND RELATED CLOSING DOCUMENTS ON BEHALF OF THE CITY; AND DECLARING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:**

**PART 1.** The attached Real Estate Sales Contract with Texas Realty Retail Partners, Inc. (the "Contract") is hereby approved.

**PART 2.** The City Manager is authorized to execute the Contract and all related closing documents on behalf of the City.

**PART 3.** This resolution shall be in full force and effect immediately from and after its passage.

**ADOPTED** on August 21, 2018.

John Thomaidis  
Mayor

Attest:

Jamie Lee Case  
City Clerk