



**Quarterly Investment Report
September 30, 2024**

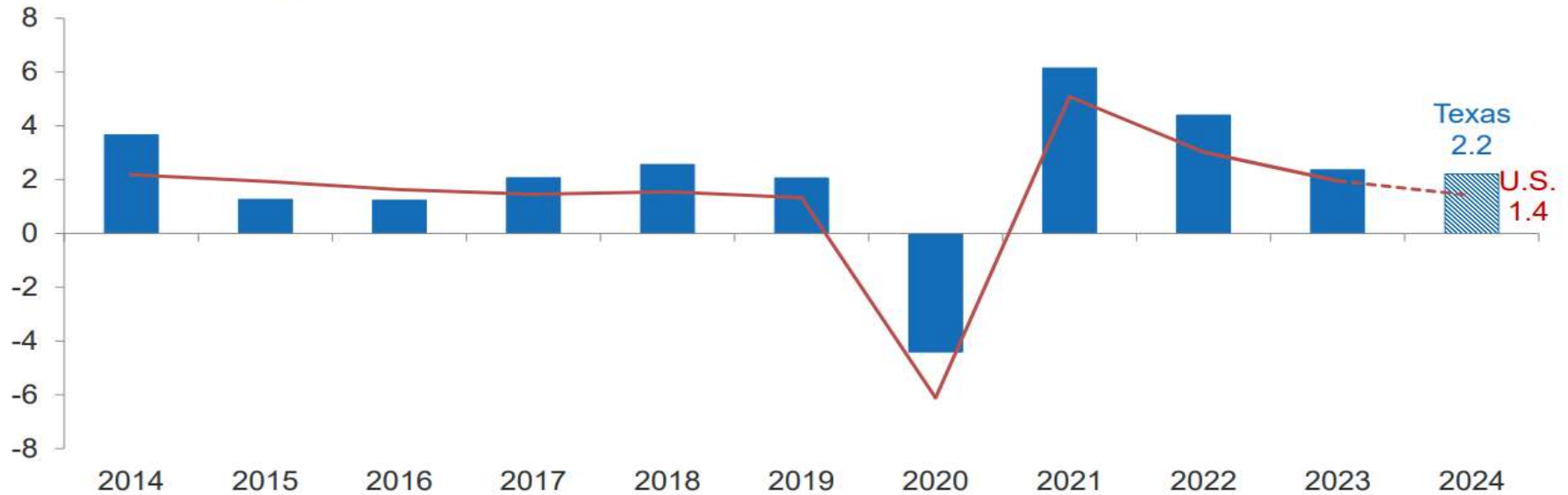


Overview of Texas Economy

- Texas employment rebounded in August from Hurricane Beryl growing 7.3 percent, while July growth was revised down to -1.7 percent.
- U.S. job growth in August (1.1 percent) was slower than Texas.
- Texas' 2.2 percent job growth in 2024 outpaces the nation's 1.4 percent.
- August Texas Business Outlook Surveys (TBOS) show an expansion in manufacturing activity and service sector revenue but below long-run trend

Texas' 2024 job growth ahead of the nation

Job growth (percent)*



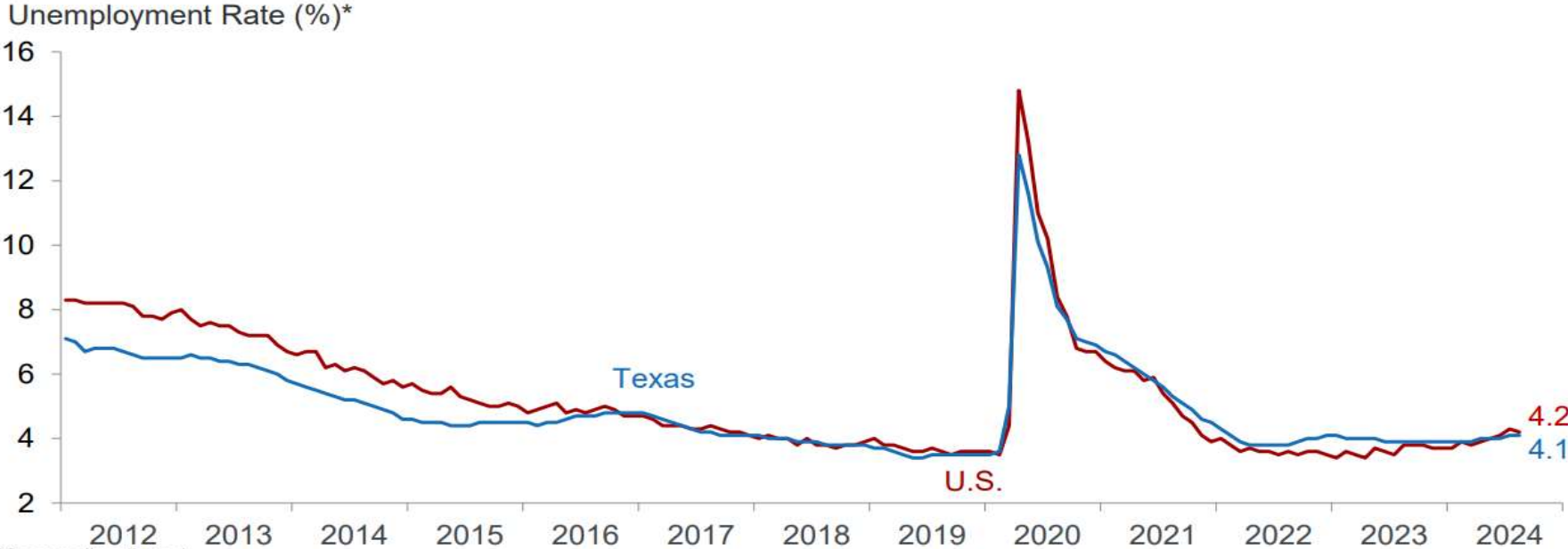
*Seasonally adjusted, annualized rate.

NOTE: Last data points are annualized job growth for Aug. 2024/Dec. 2023.

SOURCES: Bureau of Labor Statistics; Texas Workforce Commission; seasonal and other adjustments by FRB Dallas.

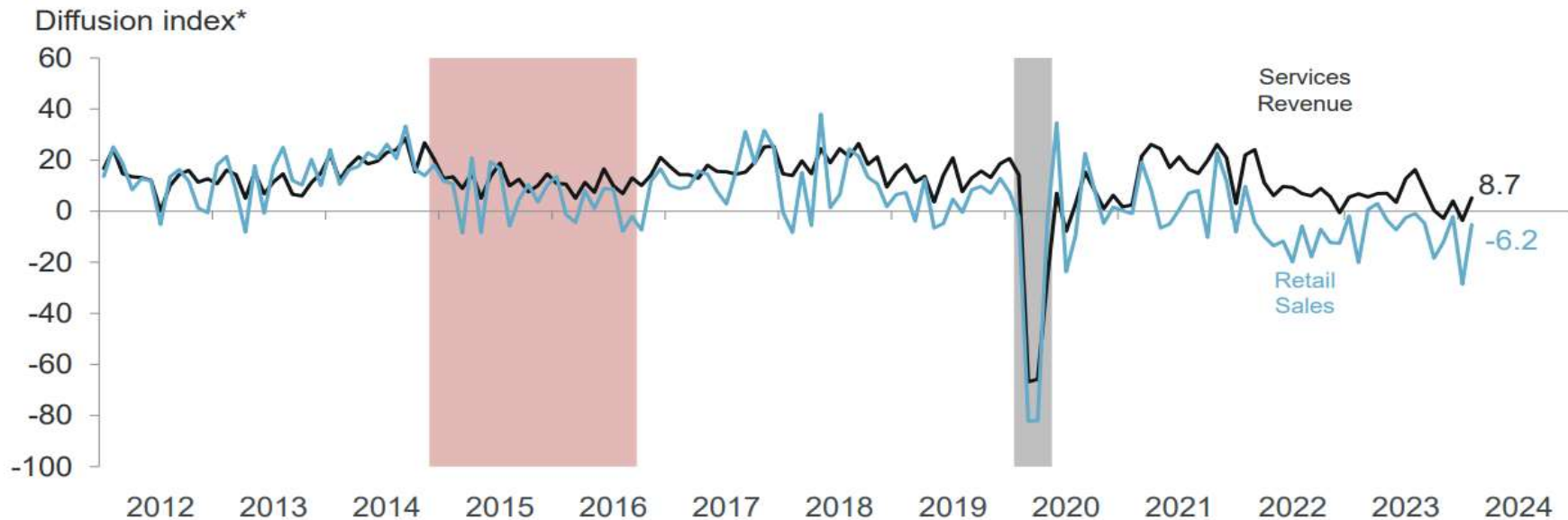
DATA: <https://www.dallasfed.org/research/econdata/tae000000.aspx>

Unemployment rate little changed in Texas and the nation



*Seasonally adjusted.
NOTE: Data are through August 2024.
SOURCES: Bureau of Labor Statistics; Texas Workforce Commission; Federal Reserve Bank of Dallas.
DATA: <https://www.dallasfed.org/research/econdata/tx-emp-ind.aspx>

Texas Service Sector Revenue Expands Mildly while Retail Sales Slow Pace of Contraction



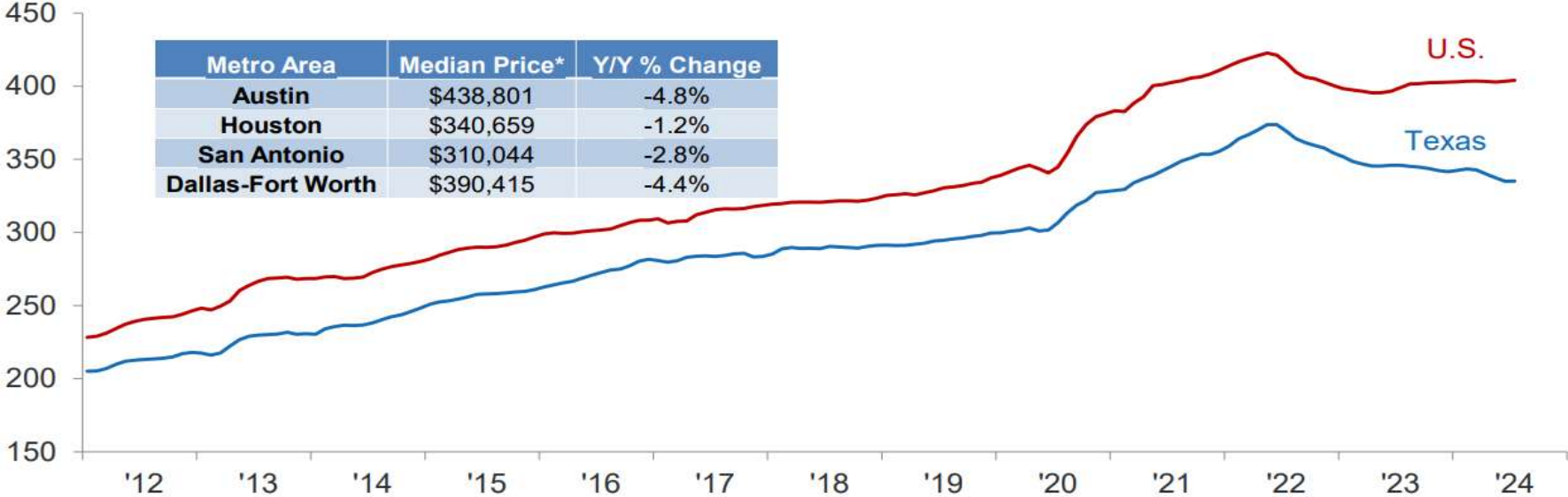
*Seasonally adjusted.

NOTE: Data are monthly through August 2024.

SOURCES: Texas Service Sector Outlook Surveys; Texas Retail Outlook Surveys.

Texas house prices tick up in July

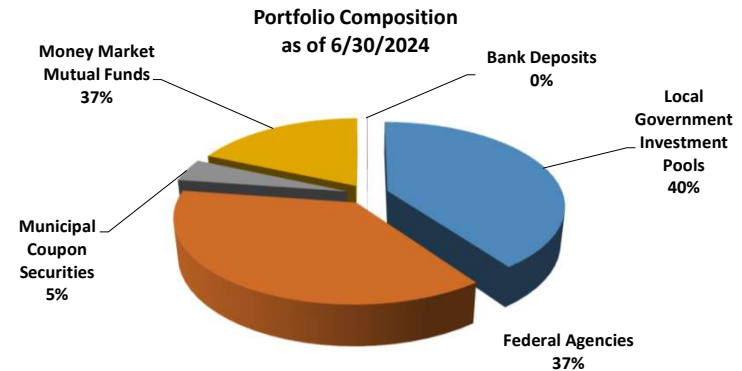
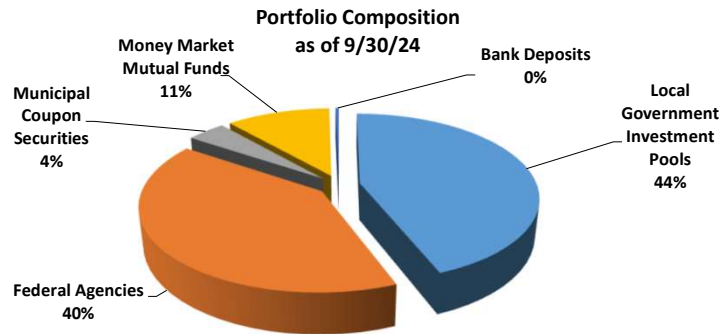
Dollars (thousands)*



*Seasonally adjusted, three-month moving average, real dollars.
 NOTE: Data are monthly through July 2024.
 SOURCES: Multiple Listing Service; seasonal and other adjustments by Federal Reserve Bank of Dallas.

Aggregate Portfolio Composition

Investments	September 30, 2024	% of Portfolio	June 30, 2024	% of Portfolio
Bank Deposits				
Wells Fargo Choice IV	1,253,589	0.3	216,287	0.1
Wells Fargo Bus. Market Rate Public Funds	<u>0</u>	<u>-</u>	<u>0</u>	<u>-</u>
	1,253,589	0.3	216,287	0.1
Money Market Mutual Funds				
MMF Sel 3802/Blackrock/Ins 468	41,923,768	11.1	74,860,257	18.3
CD's - Interest at Maturity				
	0	-	0	-
Local Government Investment Pools				
TexSTAR	98,415	0.0	97,125	0.0
Logic	117,158,652	31.1	115,596,130	28.3
TexPOOL	39,810	0.0	39,287	0.0
Lone Star	45,020	0.0	44,414	0.0
TexasCLASS	20,768,291	5.5	20,488,778	5.0
Texas FIT	22,135,581	5.9	21,838,492	5.3
Texas Range	0	-	0	-
Texas Range - Daily	<u>6,064,443</u>	<u>1.6</u>	<u>5,985,041</u>	<u>1.5</u>
	166,310,211	44.1	164,089,267	40.1
Municipal/Local Govt Bonds/ US Treas Note				
	15,617,936	4.1	17,760,050	4.3
Corporate Commercial Paper				
	0	-	0	-
Federal Agency Coupon Securities				
FANNIE MAE (FNMA)	12,915,129	3.4	29,791,547	7.3
FEDERAL HOME LOAN BANK (FHLB)	54,179,944	14.4	55,484,712	13.6
FEDERAL FARM CREDIT BANK (FFCB)	58,504,139	15.5	43,435,272	10.6
FREDDIE MAC (FHLMC)	9,945,007	2.6	6,997,016	1.7
FARMER MAC (FAMCA)	<u>16,507,282</u>	<u>4.4</u>	<u>16,398,883</u>	<u>4.0</u>
	152,051,501	40.3	152,107,430	37.2
Total Investments	377,157,005	100.00	409,033,292	100.00



Aggregate Portfolio Summary

<u>Pooled Cash Fund</u>		<u>September 30, 2024</u>	<u>June 30, 2024</u>
Book Value		115,569,709	137,235,913
Market Value		115,821,912	137,122,763
% of Portfolio		30.7%	33.5%
Accrued Interest		418,946	418,946
Interest Earned		1,482,817	1,883,843
Weighted Average Maturity (Days)		166	147
Wt'd Average Yield to Maturity for Period:		4.76%	5.04%
<u>Pooled Cash Fund Reserves</u>		<u>September 30, 2024</u>	<u>June 30, 2024</u>
Book Value		27,510,431	26,952,486
Market Value		27,630,882	27,051,958
% of Portfolio		7.3%	6.6%
Accrued Interest		300,131	300,131
Interest Earned		512,694	183,583
Weighted Average Maturity (Days)		417	459
Wt'd Average Yield to Maturity for Period:		4.49%	4.94%
<u>Enterprise Fund</u>		<u>September 30, 2024</u>	<u>June 30, 2024</u>
Book Value		209,417,641	221,639,589
Market Value		210,177,749	221,857,554
% of Portfolio		55.7%	54.2%
Accrued Interest		674,249	674,249
Interest Earned		2,442,258	2,672,984
Weighted Average Maturity (Days)		158	152
Wt'd Average Yield to Maturity for Period:		4.63%	4.95%
<u>Enterprise Fund Reserves</u>		<u>September 30, 2024</u>	<u>June 30, 2024</u>
Book Value		23,518,508	22,996,334
Market Value		23,526,461	23,001,016
% of Portfolio		6.2%	5.6%
Accrued Interest		289,169	289,169
Interest Earned		477,861	119,203
Weighted Average Maturity (Days)		548	596
Wt'd Average Yield to Maturity for Period:		4.84%	5.32%
<u>Benchmark</u>		<u>September 30, 2024</u>	<u>June 30, 2024</u>
Average Yield 1 Year US Treasury Bill for period:		5.15%	5.15%
Average Yield 6-month Treasury Bill for period:		5.36%	5.36%
Rolling Average Yield 1 Year US Treasury Bill YTD:		5.18%	5.18%
Rolling Average Yield 6-month Treasury Bill YTD:		5.41%	5.41%

Investments by Fund

Account	CUSIP	Issuer / Description	Book Value	Par Value	Market Value	Maturity Date	Current Rate (%)	Yield to Maturity (%)	Wt'd Avg Yield	Days To Maturity	Current Price	Current Par	9/30/2024 Wt'd Avg Days to Maturity	Interest Income Received					
														Jul	Aug	Sep	Qtr Total		
Pooled Cash	TexSTAR	Govt Pool - Overnight Fund	29,736.45	29,736.45	29,736.45	4.9266	0.0000127	4.9266	1	1.0000	29,736.45	29,736.45		132.42	132.54	124.85	389.81		
	Logic	Govt Pool - Overnight Fund	32,522,790.89	32,522,790.89	32,522,790.89	5.0400	0.0141832	5.0400	1	1.0000	32,522,790.89	32,522,790.89		147,253.74	147,228.65	139,267.60	433,749.99		
	TexPOOL	Govt Pool - Overnight Fund	5,937.91	5,937.91	5,937.91	4.9843	0.0000026	4.9843	1	1.0000	5,937.91	5,937.91		26.41	26.43	25.11	77.95		
	Lone Star	Govt Pool - Overnight Fund	21,622.06	21,622.06	21,622.06	5.1211	0.0000096	5.1211	1	1.0000	21,622.06	21,622.06		98.27	98.62	93.77	290.66		
	TexasCLASS	Govt Pool - Overnight Fund	3,050,805.54	3,050,805.54	3,050,805.54	5.0633	0.0013366	5.0633	1	1.0000	3,050,805.54	3,050,805.54		13,917.68	13,939.98	13,201.92	41,059.58		
	Texas Range - Daily	Govt Pool - Overnight Fund	1,650,504.67	1,650,504.67	1,650,504.67	4.9800	0.0007112	4.9800	1	1.0000	1,650,504.67	1,650,504.67		7,323.22	7,340.62	6,946.53	21,610.37		
	Texas FIT	Govt Pool - Overnight Fund	22,135,580.67	22,135,580.67	22,135,580.67	5.1705	0.0099033	5.1705	1	1.0000	22,135,580.67	22,135,580.67		100,759.20	100,320.41	96,008.73	297,088.34		
	Wells Fargo	WF - Choice IV	845,113.00	845,113.00	845,113.00	1.1500	0.00000841	1.1500	1	1.0000	845,113.00	845,113.00		-	-	-	-		
	Wells Fargo MM	Goldman FS Tr Ob Ins 468	7,062,044.51	7,062,044.51	7,062,044.51	4.8220	0.0029465	4.8220	1	1.0000	7,062,044.51	7,062,044.51		139,185.34	124,818.79	66,726.59	330,730.72		
	1AB57407	3130AVBT8	FEDERAL HOME LOAN BANK (FHLB)	0.00	0.00	0.00	7/8/2024	5.2500	5.2500	-	-84	#DIV/0!	-	-	-	-	-		
	1AB57407	762223NX9	RHODE ISLAND ST TXBL-SER B	0.00	0.00	0.00	8/1/2024	5.0000	5.0000	-	-60	#DIV/0!	-	-	-	-	-		
	1AB57407	3135GAFT3	FANNIE MAE	0.00	0.00	0.00	9/30/2024	5.3000	5.3000	-	0	#DIV/0!	-	-	-	-	-		
	1AB57407	3130B1HL4	FEDERAL HOME LOAN BANK (FHLB)	\$ 1,999,032.08	2,000,000.00	2,013,377.78	5/23/2025	5.1250	5.1250	0.0008928	235	1.0067	2,000,000.00	470,000,000.00	-	-	-		
	1AB57407	31422X3X8	FARMER MAC (FAMCA)	4,980,038.97	5,000,000.00	5,010,540.55	6/9/2025	4.6500	4.6500	0.0020160	252	1.0021	5,000,000.00	1,260,000,000.00	-	-	-		
	1AB57407	341271AD6	FLORIDA ST BRD OF ADMIN FIN CO TXBL-SER	7,690,702.67	8,000,000.00	7,808,968.00	7/1/2025	1.2580	1.2580	0.0008500	274	0.9761	8,000,000.00	2,192,000,000.00	50,320.00	-	-		
	1AB57407	3133ERLV1	FEDERAL FARM CREDIT BANK (FFCB)	1,500,143.13	1,500,000.00	1,509,565.26	7/22/2025	4.8750	4.8750	0.0006368	295	1.0064	1,500,000.00	442,500,000.00	-	-	-		
	1AB57407	3133ERP14	FEDERAL FARM CREDIT BANK (FFCB)	3,000,000.00	3,000,000.00	2,998,851.90	8/13/2025	4.9400	4.9400	0.0012819	317	0.9996	3,000,000.00	951,000,000.00	-	-	-		
	1AB57407	3133ERRC7	FEDERAL FARM CREDIT BANK (FFCB)	2,007,010.70	2,000,000.00	2,005,747.86	8/27/2025	4.3750	4.3750	0.0007593	331	1.0029	2,000,000.00	662,000,000.00	-	-	-		
	1AB57407	3133EPYK5	FEDERAL FARM CREDIT BANK (FFCB)	3,035,829.99	3,000,000.00	3,036,673.05	10/10/2025	5.1250	5.1250	0.0013466	375	1.0122	3,000,000.00	1,125,000,000.00	-	-	-		
	1AB57407	3133ERMF5	FEDERAL FARM CREDIT BANK (FFCB)	2,997,361.98	3,000,000.00	3,022,552.02	10/24/2025	4.7500	4.7500	0.0012423	389	1.0075	3,000,000.00	1,167,000,000.00	-	-	-		
	1AB57407	3130B1FX0	FEDERAL HOME LOAN BANK (FHLB)	5,000,000.00	5,000,000.00	5,002,783.50	11/21/2025	5.4000	5.4000	0.0023376	417	1.0006	5,000,000.00	2,085,000,000.00	-	-	-		
	1AB57407	3130B1DZ7	FEDERAL HOME LOAN BANK (FHLB)	5,000,000.00	5,000,000.00	5,006,236.20	2/10/2026	5.3000	5.3000	0.0022958	498	1.0012	5,000,000.00	2,490,000,000.00	66,250.00	-	-		
	1AB57407	3133EP7C3	FEDERAL FARM CREDIT BANK (FFCB)	5,034,593.91	5,000,000.00	5,058,995.90	4/1/2026	4.6250	4.6250	0.0020246	548	1.0118	5,000,000.00	2,740,000,000.00	-	-	-		
	1AB57407	3133EREX5	FEDERAL FARM CREDIT BANK (FFCB)	3,000,859.67	3,000,000.00	3,010,130.22	5/20/2026	5.2300	5.2300	0.0013622	597	1.0034	3,000,000.00	1,791,000,000.00	-	-	-		
	1AB57407	3134H1V34	FREDDIE MAC	3,000,000.00	3,000,000.00	3,013,354.32	5/21/2026	5.2000	5.2000	0.0013558	598	1.0045	3,000,000.00	1,794,000,000.00	-	-	-		
		Subtotal and Average		\$ 115,569,708.80	\$ 115,824,135.70	115,821,912.26			4.71%	4.76%		115,824,135.70	166	19,236,824,135.70	537,766.28	490,156.04	454,895.10	1,482,817.42	1,482,817.42
Pooled Cash - Reserves	Wells Fargo MM	Goldman FS Tr Ob Ins 468	4,879,275.96	4,879,275.96	4,879,275.96	4.8220	0.0085523	4.8220	1	1.0000	4,879,275.96	4,879,275.96		11,627.53	12,045.69	14,086.38	37,759.60		
	TexasCLASS	Govt Pool - Overnight Fund	4,550,865.80	4,550,865.80	4,550,865.80	5.0633	0.0083759	5.0633	1	1.0000	4,550,865.80	4,550,865.80		20,760.89	20,794.16	19,693.25	61,248.30		
	1AB71306	3130ARFX4	FEDERAL HOME LOAN BANK (FHLB)	3,870,130.84	4,000,000.00	3,997,338.32	10/11/2024	2.3000	2.3000	0.0033420	11	0.9993	4,000,000.00	44,000,000.00	-	-	-	-	
	1AB71306	3133ENW97	FEDERAL FARM CR BKS (FFCB)	-	-	-	11/1/2024	5.0300	5.0300	-	32	#DIV/0!	0.00	-	-	-	-		
	1AB71306	3133EPUK9	FEDERAL FARM CR BKS (FFCB)	-	-	-	8/28/2025	5.5400	5.5400	-	332	#DIV/0!	0.00	-	-	-	-		
	1AB71306	3133ERRW3	FEDERAL FARM CR BKS (FFCB)	2,610,802.96	2,600,000.00	2,605,746.08	9/3/2026	3.8750	3.8750	0.0036703	703	1.0022	2,600,000.00	1,827,800,000.00	-	-	-		
	1AB71306	3130B2P18	FEDERAL HOME LOAN BANK (FHLB)	2,599,355.06	2,600,000.00	2,596,927.71	9/4/2026	3.6250	3.6250	0.0034219	704	0.9988	2,600,000.00	1,830,400,000.00	-	-	-		
	1AB71306	3130AX3Q9	FEDERAL HOME LOAN BANK (FHLB)	-	-	-	9/4/2026	5.5500	5.5500	-	704	#DIV/0!	0.00	-	-	-	-		
	1AB71306	3135GAP47	FANNIE MAE	4,500,000.00	4,500,000.00	4,497,943.05	2/12/2027	5.3500	5.3500	0.0087472	865	0.9995	4,500,000.00	3,892,500,000.00	-	-	-		
	1AB71306	3130B05C9	FEDERAL HOME LOAN BANK (FHLB)	4,500,000.00	4,500,000.00	4,502,785.23	2/19/2027	5.3500	5.3500	0.0087566	872	1.0006	4,500,000.00	3,924,000,000.00	117,700.00	117,700.00	117,700.00		
		Subtotal and Average		\$ 27,510,430.62	\$ 27,630,141.76	27,630,882.15			4.65%	4.49%		27,630,141.76	417	11,528,130,141.76	32,388.42	341,597.35	138,708.46	512,694.23	512,694.23

Account	CUSIP	Issuer / Description	Book Value	Par Value	Market Value	Maturity Date	Current Rate (%)	Yield to Maturity (%)	Wt'd Avg Yield Maturity (%)	Days To Maturity	Current Price	Current Par	Wt'd Avg Days to Maturity	Interest Income Received						
														Jul	Aug	Sep	Qtr Total			
Enterprise																				
TexSTAR		Govt Pool - Overnight Fund	68,678.28	68,678.28	68,678.28		4.9266	4.9266	0.0000162	1	1.0000	68,678.28		68,678.28	305.85	306.11	288.40	900.36		
Logie		Govt Pool - Overnight Fund	84,635,860.71	84,635,860.71	84,635,860.71		5.0400	5.0400	0.0203691	1	1.0000	84,635,860.71		84,635,860.71	383,206.53	383,141.23	362,423.84	1,128,771.60		
TexPOOL		Govt Pool - Overnight Fund	33,872.13	33,872.13	33,872.13		4.9843	4.9843	0.0000081	1	1.0000	33,872.13		33,872.13	150.94	151.03	143.15	445.12		
Lone Star		Govt Pool - Overnight Fund	23,397.55	23,397.55	23,397.55		5.1211	5.1211	0.0000057	1	1.0000	23,397.55		23,397.55	106.34	106.71	101.47	314.52		
TexasCLASS		Govt Pool - Overnight Fund	13,166,619.31	13,166,619.31	13,166,619.31		5.0633	5.0633	0.0031834	1	1.0000	13,166,619.31		13,166,619.31	60,065.73	60,161.92	56,976.75	177,204.40		
Texas Range - Daily		Govt Pool - Overnight Fund	4,413,938.80	4,413,938.80	4,413,938.80		4.9800	4.9800	0.0010496	1	1.0000	4,413,938.80		4,413,938.80	19,584.47	19,631.00	18,577.09	57,792.56		
Wells Fargo		WF - Choice IV	408,476.00	408,476.00	408,476.00		1.1500	1.1500	0.0000224	1	1.0000	408,476.00		408,476.00	-	-	-	-		
Wells Fargo		Business Market Rate Public Funds	0.00	0.00	0.00		0.3700	0.3700	-	1	#DIV/0!	0.00		0.00	-	-	-	-		
Wells Fargo MM		Goldman FS Tr Ob Ins 468	22,970,313.24	22,970,313.24	22,970,313.24		4.8220	4.8220	0.0052891	1	1.0000	22,970,313.24		22,970,313.24	201,489.43	158,331.26	113,814.22	473,634.91		
1AB57431	762223NX9	RHODE ISLAND ST TXBLR SER B	0.00	0.00	0.00	8/1/2024	5.0000	5.0000	-	-60	#DIV/0!	0.00		0.00	-	-	30,125.00	-	-	-
1AB57431	3135G0ZR7	FANNIE MAE	0.00	0.00	0.00	9/6/2024	2.6250	2.6250	-	-24	#DIV/0!	0.00		0.00	-	-	52,500.00	-	-	-
1AB57431	3135GAFT3	FANNIE MAE	0.00	0.00	0.00	9/30/2024	5.3000	5.3000	-	0	#DIV/0!	0.00		0.00	-	-	212,000.00	-	-	-
1AB57431	3130ARFX4	FEDERAL HOME LOAN BANK (FHLB)	3,870,130.84	4,000,000.00	3,997,338.32	10/11/2024	2.3000	2.3000	0.0004390	11	0.9993	4,000,000.00		44,000,000.00	-	-	-	-	-	-
1AB57431	3130AWUH1	FEDERAL HOME LOAN BANK (FHLB)	0.00	0.00	0.00	2/7/2025	5.3700	5.3700	-	130	#DIV/0!	0.00		0.00	-	-	67,125.00	-	-	-
1AB57431	3135G03U5	FANNIE MAE	3,726,327.24	4,000,000.00	3,919,243.08	4/22/2025	0.6250	0.6250	0.0001170	204	0.9798	4,000,000.00		816,000,000.00	-	-	-	-	-	-
1AB57431	3130B1HL4	FEDERAL HOME LOAN BANK (FHLB)	3,998,064.16	4,000,000.00	4,026,755.56	5/23/2025	5.1250	5.1250	0.0009855	235	1.0067	4,000,000.00		940,000,000.00	-	-	-	-	-	-
1AB57431	31422X3X8	FARMER MAC (FAMCA)	4,980,038.97	5,000,000.00	5,010,540.55	6/9/2025	4.6500	4.6500	0.0011126	252	1.0021	5,000,000.00		1,260,000,000.00	-	-	-	-	-	-
1AB57431	341271AD6	FLORIDA ST BRD OF ADMIN FIN CO TXBL SER	7,690,702.67	8,000,000.00	7,808,968.00	7/1/2025	1.2580	1.2580	0.0004691	274	0.9761	8,000,000.00		2,192,000,000.00	50,320.00	-	-	-	-	-
1AB57431	3137EAEU9	FREDDIE MAC	2,904,706.61	3,000,000.00	2,913,846.66	7/21/2025	0.3750	0.3750	0.0000522	294	0.9713	3,000,000.00		882,000,000.00	-	-	-	-	-	-
1AB57431	3133ERLV1	FEDERAL FARM CREDIT BANK (FFCB)	1,500,143.13	1,500,000.00	1,509,565.26	7/22/2025	4.8750	4.8750	0.0003514	295	1.0064	1,500,000.00		442,500,000.00	-	-	-	-	-	-
1AB57431	3133ERP14	FEDERAL FARM CREDIT BANK (FFCB)	3,000,000.00	3,000,000.00	2,998,851.90	8/13/2025	4.9400	4.9400	0.0007074	317	0.9996	3,000,000.00		951,000,000.00	-	-	-	-	-	-
1AB57431	3133ERRC7	FEDERAL FARM CREDIT BANK (FFCB)	3,010,516.05	3,000,000.00	3,008,621.79	8/27/2025	4.3750	4.3750	0.0006285	331	1.0029	3,000,000.00		993,000,000.00	-	-	-	-	-	-
1AB57431	3133EPUK9	FEDERAL FARM CREDIT BANK (FFCB)	0.00	0.00	0.00	8/28/2025	5.5400	5.5400	-	332	#DIV/0!	0.00		0.00	-	-	69,250.00	-	-	-
1AB57431	3130AWSS2	FEDERAL HOME LOAN BANK (FHLB)	4,974,209.00	5,000,000.00	5,037,400.15	9/12/2025	4.8750	4.8750	0.0011726	347	1.0075	5,000,000.00		1,735,000,000.00	-	-	-	-	-	-
1AB57431	3133EPYK5	FEDERAL HOME CREDIT BANK (FFCB)	5,059,716.66	5,000,000.00	5,061,121.75	10/10/2025	5.1250	5.1250	0.0012386	375	1.0122	5,000,000.00		1,875,000,000.00	-	-	-	-	-	-
1AB57431	3133ERMF5	FEDERAL FARM CREDIT BANK (FFCB)	2,997,361.98	3,000,000.00	3,022,552.02	10/24/2025	4.7500	4.7500	0.0006856	389	1.0075	3,000,000.00		1,167,000,000.00	-	-	-	-	-	-
1AB57431	3130B1FX0	FEDERAL HOME LOAN BANK (FHLB)	7,000,000.00	7,000,000.00	7,003,896.90	11/21/2025	5.4000	5.4000	0.0018060	417	1.0006	7,000,000.00		2,919,000,000.00	-	-	-	-	-	-
1AB57431	3133ERG03	FEDERAL FARM CREDIT BANK (FFCB)	4,985,602.55	5,000,000.00	5,055,015.75	12/10/2025	4.8750	4.8750	0.0011767	436	1.0110	5,000,000.00		2,180,000,000.00	-	-	-	-	-	-
1AB57431	3133EP7C3	FEDERAL FARM CREDIT BANK (FFCB)	7,048,431.48	7,000,000.00	7,082,594.26	4/1/2026	4.6250	4.6250	0.0015642	548	1.0118	7,000,000.00		3,836,000,000.00	-	-	-	-	-	-
1AB57431	3133EREX5	FEDERAL FARM CREDIT BANK (FFCB)	4,001,146.22	4,000,000.00	4,013,506.96	5/20/2026	5.2300	5.2300	0.0010023	597	1.0034	4,000,000.00		2,388,000,000.00	-	-	-	-	-	-
1AB57431	3134H1V34	FREDDIE MAC	4,000,000.00	4,000,000.00	4,017,805.76	5/21/2026	5.2000	5.2000	0.0009977	598	1.0045	4,000,000.00		2,392,000,000.00	-	-	-	-	-	-
1AB57431	31424WJZ6	FARMER MAC (FAMCA)	3,950,379.40	3,950,000.00	3,975,173.19	6/10/2026	5.2400	5.2400	0.0009947	618	1.0064	3,950,000.00		2,441,100,000.00	-	-	-	-	-	-
1AB57431	3130B2PJ8	FEDERAL HOME LOAN BANK (FHLB)	3,999,007.79	4,000,000.00	3,995,273.40	9/4/2026	3.6250	3.6250	0.0006916	704	0.9988	4,000,000.00		2,816,000,000.00	-	-	-	-	-	-
1AB57431	3133ERUK5	FEDERAL FARM CREDIT BANK (FFCB)	1,000,000.00	1,000,000.00	998,522.12	9/23/2026	4.0200	4.0200	0.0001917	723	0.9985	1,000,000.00		723,000,000.00	-	-	-	-	-	-
		Subtotal and Average	\$ 209,417,640.77	\$ 210,171,156.02	210,177,749.40		4.17%	4.63%				210,171,156.02	158	33,118,321,156.02	715,229.29	788,329.26	938,699.92	2,442,258.47	2,442,258.47	
Enterprise - Reserves																				
Wells Fargo MM		WF Gov MMF Sel 3802	0.00	0.00	0.00		0.0000	0.0000	-	0	-	0.00		0.00	-	-	-	-	-	-
Wells Fargo MM		Goldman FS Tr Ob Ins 468	7,012,134.72	7,012,134.72	7,012,134.72		4.8220	4.822	0.0143770	1	1.0000	7,012,134.72		7,012,134.72	19,864.73	19,117.67	21,096.56	60,078.96		
1AB71308	3133ENW97	FEDERAL FARM CREDIT BANK (FFCB)	-	-	-	11/1/2024	5.0300	5.030	-	32	#DIV/0!	0.00		0.00	-	-	42,419.67	-	-	-
1AB71308	3133EPUK9	FEDERAL FARM CREDIT BANK (FFCB)	-	-	-	8/28/2025	5.5400	5.540	-	332	#DIV/0!	0.00		0.00	-	-	69,250.00	-	-	-
1AB71308	31424WJW3	FARMER MAC (FAMCA)	2,500,000.00	2,500,000.00	2,511,027.35	6/5/2026	5.2200	5.220	0.0055733	613	1.0044	2,500,000.00		1,532,500,000.00	-	-	-	-	-	-
1AB71308	3133ERRW3	FEDERAL FARM CREDIT BANK (FFCB)	2,508,503.78	2,500,000.00	2,505,525.08	9/3/2026	3.8750	3.875	0.0041282	703	1.0022	2,500,000.00		1,757,500,000.00	-	-	-	-	-	-
1AB71308	3130B2PJ8	FEDERAL HOME LOAN BANK (FHLB)	2,497,869.45	2,500,000.00	2,497,045.88	9/4/2026	3.6250	3.625	0.0038488	704	0.9988	2,500,000.00		1,760,000,000.00	-	-	-	-	-	-
1AB71308	3130AX3Q9	FEDERAL HOME LOAN BANK (FHLB)	-	-	-	9/4/2026	5.5500	5.550	-	704	#DIV/0!	0.00		0.00	-	-	69,375.00	-	-	-
1AB71308	3135GAP47	FANNIE MAE	4,500,000.00	4,500,000.00	4,497,943.05	2/12/2027	5.3500	5.350	0.0102319	865	0.9995	4,500,000.00		3,892,500,000.00	-	-	117,700.00	-	-	-
1AB71308	3130B05C9	FEDERAL HOME LOAN BANK (FHLB)	4,500,000.00	4,500,000.00	4,502,785.23	2/19/2027	5.3500	5.350	0.0102430	872	1.0006	4,500,000.00		3,924,000,000.00	-	-	119,037.50	-	-	-
		Subtotal and Average	\$ 23,516,507.95	\$ 23,512,134.72	\$ 23,526,461.31		4.99%	4.84%				23,512,134.72	548	12,873,512,134.72	19,864.73	325,105.17	132,891.23	477,861.13	477,861.13	
		Portfolio Total	\$ 376,016,288.14	\$ 377,137,568.20	377,157,005.12										19,864.73	325,105.17	132,891.23	477,861.13	477,861.13	4,915,631.25

Summary by Type

	Number of Investments or Accounts	Book Value	Market Value	% of Portfolio
Pooled Cash				
Municipal Coupon Securities	1	7,690,703	7,808,968	2.07%
Federal Agency Coupon Securities	12	40,554,870	40,688,809	10.79%
Government Investment Pools	7	59,416,978	59,416,978	15.75%
Commercial Paper	0	0	0	0.00%
Wells Fargo Choice IV	1	845,113	845,113	0.22%
Money Market Mutual Funds	1	7,062,045	7,062,045	1.87%
	Subtotal	115,569,709	115,821,912	30.71%
Pooled Cash - Reserves				
Federal Agency Coupon Securities	5	18,080,289	18,200,740	4.83%
Government Investment Pools	1	4,550,866	4,550,866	1.21%
Money Market Mutual Funds	1	4,879,276	4,879,276	1.29%
	Subtotal	27,510,431	27,630,882	7.33%
Enterprise				
Municipal Coupon Securities	1	7,690,703	7,808,968	2.07%
Federal Agency Coupon Securities	19	76,005,782	76,647,625	20.32%
Government Investment Pools	6	102,342,367	102,342,367	27.14%
Wells Fargo Choice IV	1	408,476	408,476	0.11%
Wells Fargo Bus. Market Rate Public Funds	0	0	0	0.00%
Money Market Mutual Funds	1	22,970,313	22,970,313	6.09%
Commercial Paper	0	0	0	0.00%
	Subtotal	209,417,641	210,177,749	55.73%
Enterprise - Reserves				
Municipal Coupon Securities	0	0	0	0.00%
Federal Agency Coupon Securities	5	16,506,373	16,514,327	4.38%
Money Market Mutual Funds	1	7,012,135	7,012,135	1.86%
	Subtotal	23,518,508	23,526,461	6.24%
	Total	376,016,288	377,157,005	100.00%

Jon Locke, Director of Finance

Date