

RESOLUTION NO. 2018- R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING AN AGREEMENT WITH THE GREATER SAN MARCOS ECONOMIC DEVELOPMENT CORPORATION (GSMP) FOR ECONOMIC DEVELOPMENT SERVICES, PROVIDING FOR PAYMENTS FOR SUCH SERVICES IN THE AMOUNT OF \$375,000 PER YEAR OVER A TERM OF THREE YEARS, WITH AN OPTION TO RENEW FOR THREE ADDITIONAL YEARS; AUTHORIZING THE CITY MANAGER TO EXECUTE THE AGREEMENT ON BEHALF OF THE CITY; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The attached Agreement between the City of San Marcos and the Greater San Marcos Economic Development Corporation for Economic Development Services (the Agreement ") is hereby approved.

PART 2. The City Manager is authorized to execute the Agreement on behalf of the City.

PART 3. This resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on October 1, 2018.

John Thomaides
Mayor

Attest:

Jamie Lee Case
City Clerk