

RESOLUTION 2016-_____ R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS, AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE A DEVELOPMENT AGREEMENT WITH WALTON TEXAS, LP, WALTON SILVER CROSSING, LP, WALTON TX AUSTIN LAND, LP, WALTON TX MARTINDALE, LP, AND WALTON TX MARTINDALE, LLP 2 FOR APPROXIMATELY 2,358 ACRES OF LAND IN THE CITY OF SAN MARCOS' EXTRATERRITORIAL JURISDICTION; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The City Manager or his designee is hereby authorized to execute a development agreement with Walton Texas, LP, Walton Silver Crossing, LP, Walton TX Austin Land, LP, Walton TX Martindale LP, and Walton TX Martindale LLP 2, for approximately 2,358 acres of land located in the city's extraterritorial jurisdiction attached and incorporated into this Resolution as Exhibit 1.

PART 2. This Resolution shall be in full force and effect from and after its passage.

ADOPTED on December 6, 2016.

Daniel Guerrero
Mayor

Attest:

Jamie Lee Case
City Clerk