

RESOLUTION NO. 2015- R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A FINANCING AGREEMENT, SERVICE AND ASSESSMENT PLAN, AND REIMBURSEMENT AGREEMENT WITH HIGHPOINTE TRACE, L.L.C. IN CONNECTION WITH THE TRACE PUBLIC IMPROVEMENT DISTRICT; AUTHORIZING THE CITY MANAGER TO EXECUTE SAID DOCUMENTS ON BEHALF OF THE CITY; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The attached Financing Agreement, Service and Assessment Plan, and Reimbursement Agreement with Highpointe Trace, L.L.C. in connection with the Trace Public Improvement District are hereby approved.

PART 2. The City Manager is authorized to execute the documents identified in Part 1 on behalf of the City.

PART 3. This Resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on October 20, 2015.

Daniel Guerrero
Mayor

Attest:

Jamie Lee Pettijohn
City Clerk