Hernandez, Amanda

From:Pantalion, JoeSent:Thursday, June 24, 2021 12:39 PMTo:Mattingly, Shannon; Hernandez, Amanda; Griffith, CarolSubject:FW: [EXTERNAL] Letter of Support - Champions Crossing - San Marcos, TXAttachments:Draft Letter of Support - Champions Crossing.docx; Champions Crossing - ProjectDescription - 6.22.2021.pdf

Please advise.



Joe Pantalion, PE

Assistant City Manager | City Manager's Office 630 E Hopkins, San Marcos, TX 78666 512.393.8106

From: Hughson, Jane Sent: Thursday, June 24, 2021 10:43 AM To: CMO - Executive Team <CMOExecTeam@sanmarcostx.gov>; Cosentino, Michael <MCosentino@sanmarcostx.gov> Subject: Fw: [EXTERNAL] Letter of Support - Champions Crossing - San Marcos, TX

Seeking advice about signing this.

From: Forrest Yarbrough <<u>Forrest.Yarbrough@envolvellc.com</u>> Sent: Thursday, June 24, 2021 8:47 AM To: Forrest Yarbrough <<u>Forrest.Yarbrough@envolvellc.com</u>>; Hughson, Jane <<u>JHughson@sanmarcostx.gov</u>> Cc: Tyler Hunt <<u>Tyler.Hunt@envolvellc.com</u>> Subject: [EXTERNAL] Letter of Support - Champions Crossing - San Marcos, TX

Dear Mayor Hughson,

My name is Forrest Yarbrough, and I work for Envolve Communities and we are an owner/operator of affordable housing communities throughout Texas and the US. We own and manage a multi-family apartment complex in San Marcos, TX – Champions Crossing Apartments – and are in the process of a 4% tax credit and bond application to rehabilitate the property and preserve its affordability. The bond application with the Texas Department of Housing and Community Affairs requires letters of support from various stakeholders, including the Mayor of San Marcos.

As mentioned, I have drafted the attached support letter. I kept it very generic, but I am happy to speak further with you to go over any details or provide any additional information about our company, the property, and/or our rehabilitation plans. I have also attached a description of the project that goes into more detail. A link to the property's website can be found <u>here</u>.

Please do not hesitate to contact me should you have any questions or concerns.

Forrest Yarbrough Investment Analyst Envolve Communities

× To

105 Tallapoosa St. Suite 300 | Montgomery, AL 36104 <u>forrest.yarbrough@envolvellc.com</u> | <u>www.envolvecommunities.com</u> p: 334.954.4458 | f: 334.954.4496

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