

RESOLUTION NO. 2022-69R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A DEVELOPER PARTICIPATION AGREEMENT WITH HOLMAN-FARRAR HOLDINGS, LLC PROVIDING FOR THE CITY TO PARTICIPATE IN THE COST OF EXTENDING WASTEWATER INFRASTRUCTURE TO THE OLD RANCH ROAD 12 STORAGE SITE IN AN AMOUNT NOT TO EXCEED \$500,000.00; AUTHORIZING THE CITY MANAGER, OR HER DESIGNEE, TO EXECUTE SAID AGREEMENT ON BEHALF OF THE CITY; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The attached Developer Participation Agreement is hereby approved.

PART 2. The City Manager, or her designee, is authorized to execute said agreement on behalf of the City.

PART 3. This resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on April 5, 2022.

Jane Hughson
Mayor

Attest:

Tammy K. Cook
City Clerk