ORDINANCE NO. 2024-38

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING THE 2024 ANNUAL SERVICE PLAN UPDATE FOR THE TRACE PUBLIC IMPROVEMENT DISTRICT; AUTHORIZING THE CITY MANAGER, OR HER DESIGNEE, TO EXECUTE SAID DOCUMENT ON BEHALF OF THE CITY; AND DECLARING AN EFFECTIVE DATE.

RECITALS:

1. The City Council of the City of San Marcos ("City Council") adopted Resolution No. 2015-145 creating the Trace Public Improvement District on October 20, 2015;

2. The City Council adopted Resolution No. 2015-146 approving a Financing Agreement, Service and Assessment Plan and Reimbursement Agreement relating to the Trace Public Information District on October 20, 2015;

3. The City Council adopted Ordinance No. 2016-42 approving the first Special Assessment on October 18, 2016; and

4. The City Council's last update for the Service and Assessment Plan was approved on October 17, 2023.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The attached 2024 Annual Service Plan Update for the Trace Public Improvement District (the "Service Plan Update") is hereby approved.

PART 2. The City Manager, or designee, is authorized to execute the Service Plan Update on behalf of the City.

PART 3. This ordinance shall be effective upon its adoption on second reading.

PASSED AND APPOVED on first reading on August 20, 2024.

PASSED, APPROVED AND ADOPTED on second reading on September 3, 2024.

Jane Hughson Mayor

Attest:

Approved:

Elizabeth Trevino City Clerk Samuel J. Aguirre City Attorney