

RESOLUTION NO. 2025-138R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A CONTRACT WITH MEEDER PUBLIC FUNDS INC FOR INVESTMENT MANAGEMENT SERVICES OVER A PERIOD OF TWO YEARS, WITH FEES IN THE AMOUNT OF THREE BASIS POINTS (0.03%) OF ASSETS, TO INCLUDE SECURITIES AND BONDS UNDER MANAGEMENT IN THE CUSTODIAL ACCOUNT; AUTHORIZING THE CITY MANAGER, OR HER DESIGNEE, TO EXECUTE THE CONTRACT ON BEHALF OF THE CITY; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. A contract with Meeder Public Funds Inc. for Investment Management Services over a period of two years in the amount of three points (0.03%) of assets to include securities and bonds under management in the custodial account, after selection through the Request for Proposals process in May 2025, is approved.

PART 2. The City Manager, or her designee, is authorized to execute the contract on behalf of the City.

PART 3. This resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on August 5, 2025.

Jane Hughson
Mayor

Attest:

Elizabeth Trevino
City Clerk