



City of San Marcos, Texas
Electric Utility System Revenue Refunding Bonds, Taxable Series 2021

Timeline of Events – Negotiated Sale

Week of June 28, 2021	Rating Conference Call (if necessary)
Thursday, July 22, 2021	Rating released to SPFI.
Tuesday, August 3, 2021*	<u>Delegation Ordinance</u> . City Council considers a delegation ordinance authorizing the issuance of Refunding Bonds within certain parameters including a minimum savings level.
Tuesday, August 17, 2021	The Preliminary Official Statement is distributed to the Underwriters.
Week of August 23, 2021	Pricing. Interest rates on the Refunding Bonds are negotiated with the underwriters by SPFI.
Wednesday, September 22, 2021	<u>Delivery Date</u> . Funds are received from the Underwriters of the Refunding Bonds.

*Official City Council Meeting.