

ORDINANCE NO. 2021-60

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS AMENDING THE CITY'S 2020-2021 FISCAL YEAR BUDGET IN THE TOTAL AMOUNT OF \$18,923,548 TO FUND THE TAX INCREMENT REINVESTMENT ZONE NO.5 BOARD APPROVED DOWNTOWN ELECTRIC CAB SHUTTLE PILOT PROJECT AND THE PURCHASE OF FOUR BUSES WITH FTA FUNDS, AND TO ADJUST THE ELECTRIC UTILITY BUDGET DUE TO WINTER STORM URI; AND PROVIDING AN EFFECTIVE DATE.

RECITALS:

In accordance with Section 8.16 of the City Charter, the City Council declares that a public necessity exists that requires an amendment to the City's 2020-2021 Fiscal Year Budget.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

SECTION 1. The City Budget Ordinance for the 2020-2021 Fiscal Year is amended as set forth in the attached Exhibit A.

SECTION 2. These revisions will be incorporated into the 2020-2021 Fiscal Year City Budget.

SECTION 3. If any word, phrase, clause, sentence, or paragraph of this ordinance is held to be unconstitutional or invalid by a court of competent jurisdiction, the other provisions of this ordinance will continue in force if they can be given effect without the invalid portion.

SECTION 4. All ordinances and resolutions or parts of ordinances or resolutions in conflict with this ordinance are repealed.

SECTION 5. This ordinance will take effect immediately after its passage, approval and adoption on second reading.

PASSED AND APPROVED on first reading on August 3, 2021.

PASSED, APPROVED AND ADOPTED on second reading on August 17, 2021.

Jane Hughson
Mayor

Attest:

Approved:

Tammy K. Cook
Interim City Clerk

Michael J. Cosentino
City Attorney



Exhibit A
2021 Budget Amendment #5
Approved by Ordinance No. 2021-

Fund/ Account	Account Name	Current Budget/Balance	Debit Amendment	Credit Amendment	Amended Budget/Balance
14063256.52305	Contracted Svcs - TIRZ#5	\$ -	\$ 500,000		\$ 500,000
14063000.35200	Use of Fund Balance - TIRZ#5	\$ 1,679,130		\$ 500,000	\$ 1,179,130
23006345.60130	Vehicles	\$ -	\$ 423,548		\$ 423,548
23000000.45200	Transit Federal Funds	\$ 956,342		\$ 423,548	\$ 1,379,890
21006322.52005	Power Costs - Fuel	\$ 25,129,653	\$ 16,000,000		\$ 41,129,653
21006322.52015	Power Costs - Transmission	\$ 7,667,341	\$ 250,000		\$ 7,917,341
21006322.52020	Power Costs - ERCOT/Other	\$ 2,917,781	\$ 1,750,000		\$ 4,667,781
21000000.47095	Ferguson Revenue	\$ 426,439		\$ 18,000,000	\$ 18,426,439
	Total		\$ 18,923,548	\$ 18,923,548	

Description

Amend the FY2021 budget:

- (1) Appropriate funds for the downtown electric cab microtransit project
- (2) Purchase of four buses with FTA funds
- (3) Adjusting budget, both revenues and appropriations, to ensure sufficient appropriations for the remainder of the fiscal year