

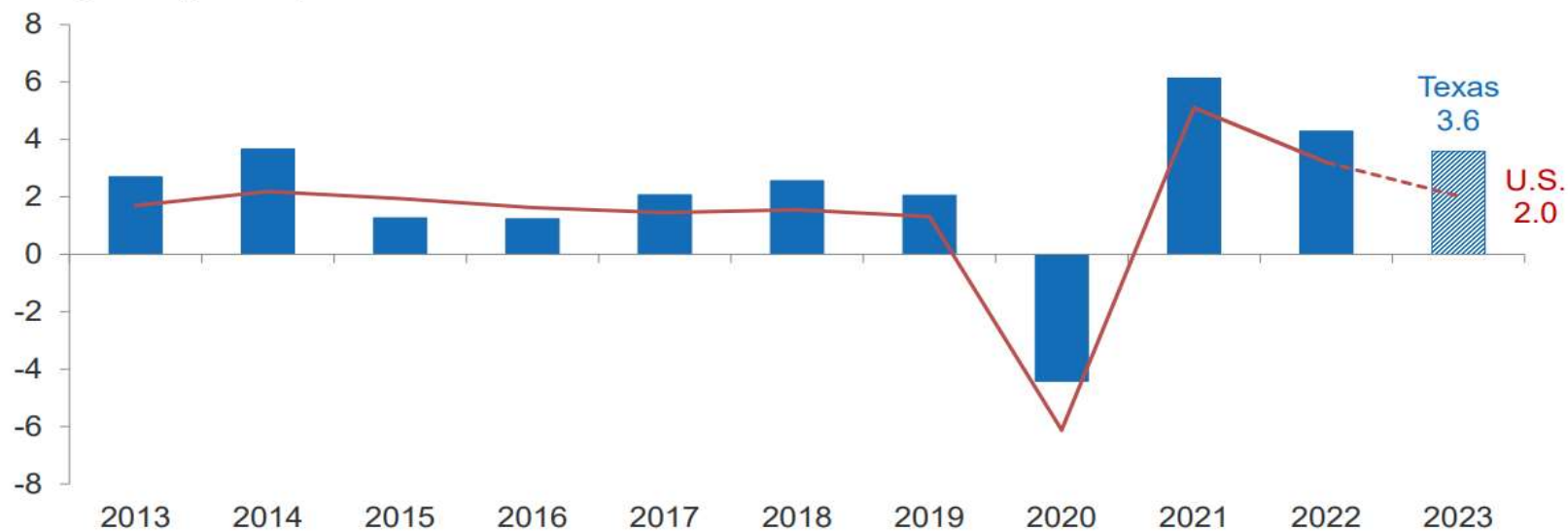


**Quarterly Investment Report
September 30, 2023**



Texas Job Growth Holds Above U.S. in 2023

Job growth (percent)*



*Seasonally adjusted, annualized rate.

NOTE: Last data points are annualized job growth for Sep. 2023/Dec. 2022.

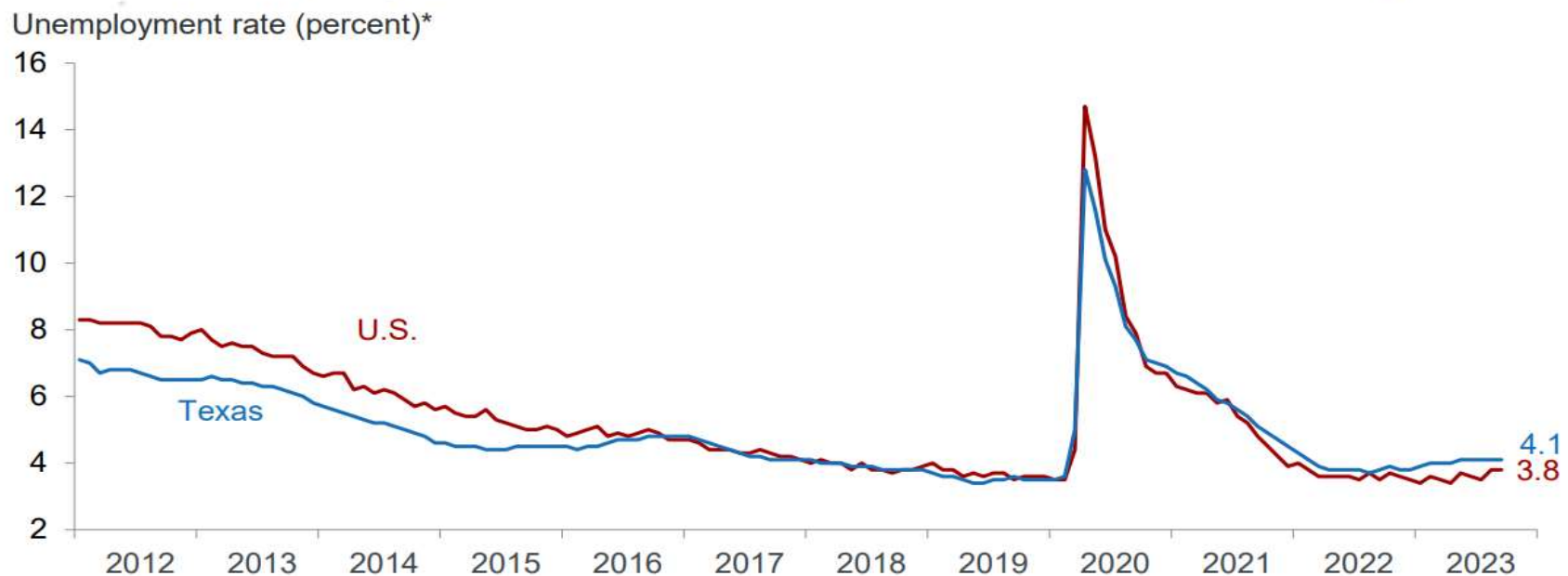
SOURCES: Bureau of Labor Statistics; Texas Workforce Commission; seasonal and other adjustments by FRB Dallas.

DATA: <https://www.dallasfed.org/research/econdata/tae000000.aspx>

Overview of Texas Economy

- Texas employment grew 5.4 percent annualized in September – a more rapid pace than August (1.3 percent). Employment grew 4.3 percent in 2022.
 - U.S. job growth in September (2.6 percent) was lower than Texas. Texas job growth in 2023 is still outpacing the nation.
 - Service sector revenue grew at a slower pace, while manufacturing production turned positive.
 - Unemployment rate declined sharply since April 2020 peak but has since increased. The rate held at 4.1 percent in September.
- The Dallas Fed's Texas employment forecast indicates that jobs will increase 3.3 percent in 2023.

Texas Unemployment Rate Holds at 4.1 Percent in September



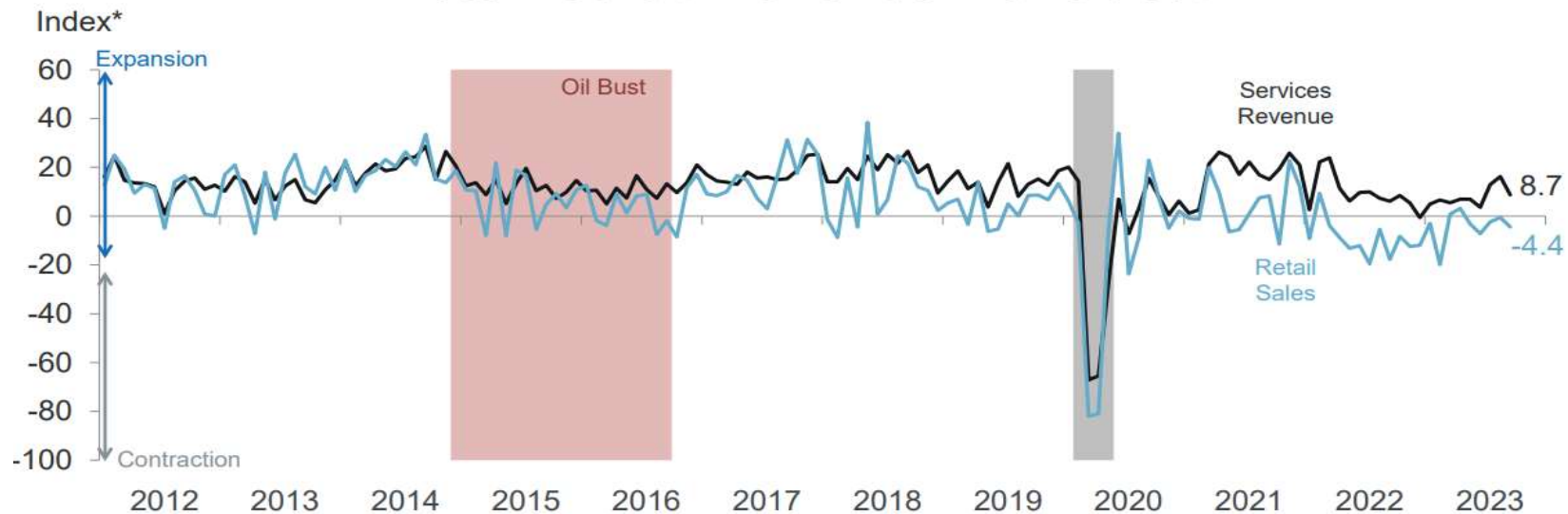
*Seasonally adjusted.

NOTE: Data are through September 2023.

SOURCES: Bureau of Labor Statistics; Texas Workforce Commission; FRB Dallas.

DATA: <https://www.dallasfed.org/research/econdata/tx-emp-ind.aspx>

Texas Service Sector Revenue Grows at a Slower Pace, Retail Sales Revenue Contracts



*Seasonally adjusted.

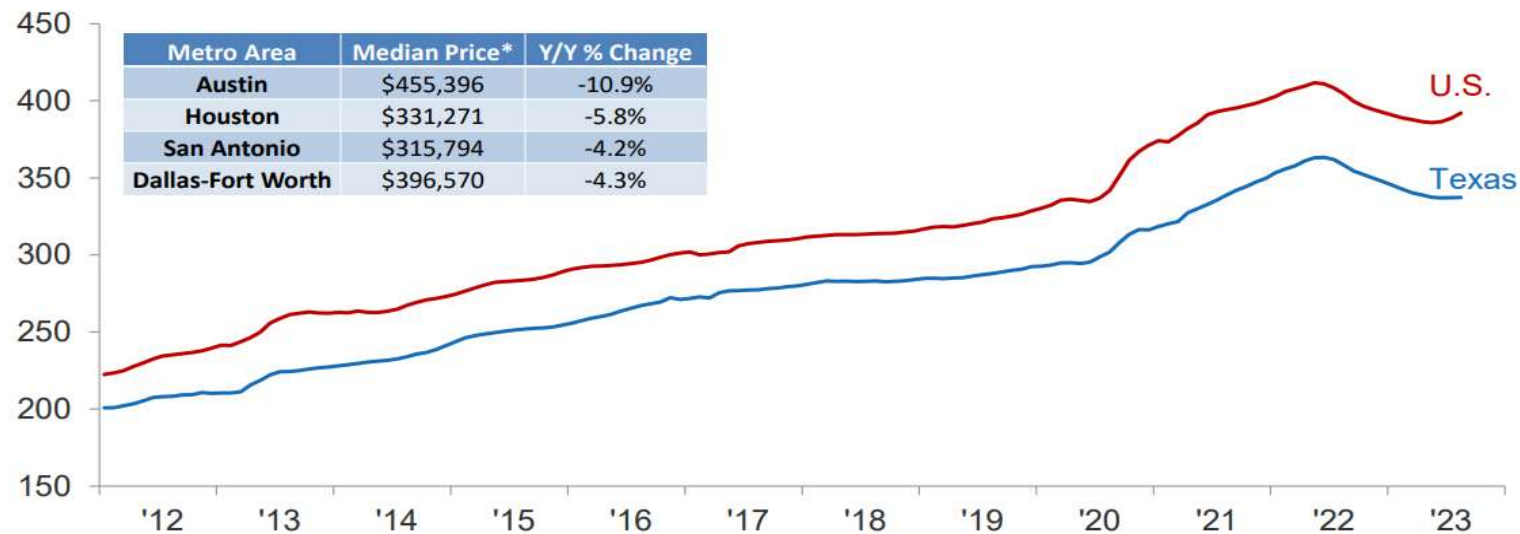
NOTES: Data through September 2023. The TROS is a component of TSSOS using information only from retail and wholesale trade sectors. Grey bar represents Texas recession.

SOURCES: Federal Reserve Bank of Dallas Texas Service Sector Outlook Survey (TSSOS) and Texas Retail Outlook Survey (TROS).

DATA: <https://www.dallasfed.org/research/surveys/tssos>

Texas Median Home Prices Have Stabilized After Declining From Record Highs

Dollars (thousands), four-month moving average



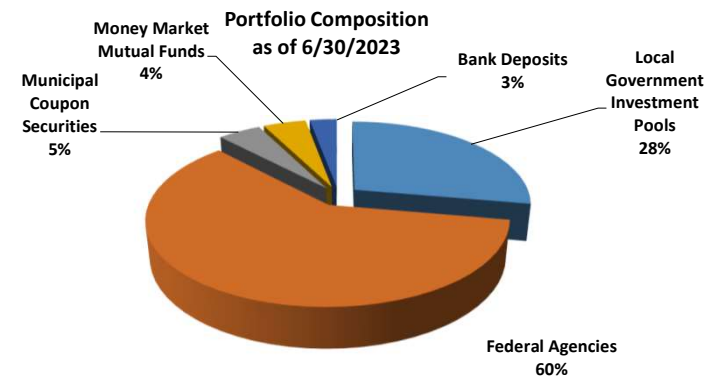
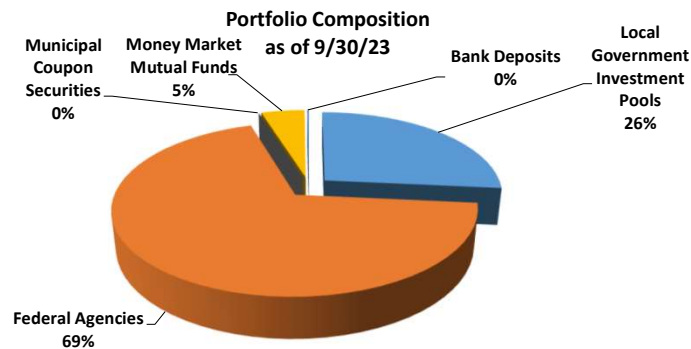
*Seasonally adjusted, real dollars. Table data through August; Houston data through July.

NOTE: Data are seasonally adjusted and through August 2023.

SOURCES: Multiple Listing Service; seasonal and other adjustments by FRB Dallas.

Aggregate Portfolio Composition

Investments	September 30, 2023	% of Portfolio	June 30, 2023	% of Portfolio
Bank Deposits				
Wells Fargo Choice IV	544,324	0.2	9,438,759	2.6
Wells Fargo Bus. Market Rate Public Funds	0	-	1,119,258	0.3
	<u>544,324</u>	<u>0.2</u>	<u>10,558,017</u>	<u>2.9</u>
Money Market Mutual Funds				
MMF Sel 3802/Blackrock/Ins 468	16,035,833	4.7	16,650,640	4.6
CD's - Interest at Maturity	0	-	0	-
Local Government Investment Pools				
TexSTAR	93,334	0.0	92,112	0.0
Logic	66,351,660	19.2	73,643,888	20.4
TexPOOL	37,747	0.0	37,252	0.0
Lone Star	42,620	0.0	42,041	0.0
TexasCLASS	12,710,688	3.7	14,522,653	4.0
Texas FIT	6,354,350	1.8	6,268,907	1.7
Texas Range	0	-	0	-
Texas Range - Daily	5,751,045	1.7	5,675,245	1.6
	<u>91,341,443</u>	<u>26.5</u>	<u>100,282,098</u>	<u>27.7</u>
Municipal/Local Govt Bonds/ US Treas Note	0	-	16,691,581	4.6
Corporate Commercial Paper	0	-	0	-
Federal Agency Coupon Securities				
FANNIE MAE (FNMA)	34,523,262	10.0	26,847,717	7.4
FEDERAL HOME LOAN BANK (FHLB)	163,525,855	47.4	146,194,581	40.4
FEDERAL FARM CREDIT BANK (FFCB)	22,795,639	6.6	21,652,508	6.0
FREDDIE MAC (FHLMC)	15,957,943	4.6	22,763,011	6.3
FARMER MAC (FAMCA)	0	-	0	-
	<u>236,802,699</u>	<u>68.7</u>	<u>217,457,818</u>	<u>60.1</u>
Total Investments	344,724,300	100.00	361,640,154	100.00



Aggregate Portfolio Summary

<u>Pooled Cash Fund</u>		<u>September 30, 2023</u>	<u>June 30, 2023</u>
	Book Value	101,926,361	120,738,851
	Market Value	101,926,361	120,548,006
	% of Portfolio	29.6%	33.3%
	Accrued Interest	575,122	575,122
	Interest Earned	1,000,909	1,113,901
	Weighted Average Maturity (Days)	168	176
	Wt'd Average Yield to Maturity for Period:	4.35%	3.95%
<u>Pooled Cash Fund Reserves</u>		<u>September 30, 2023</u>	<u>June 30, 2023</u>
	Book Value	26,112,606	25,807,145
	Market Value	26,112,606	25,889,885
	% of Portfolio	7.6%	7.2%
	Accrued Interest	64,589	64,589
	Interest Earned	100,985	222,432
	Weighted Average Maturity (Days)	279	166
	Wt'd Average Yield to Maturity for Period:	3.29%	2.22%
<u>Enterprise Fund</u>		<u>September 30, 2023</u>	<u>June 30, 2023</u>
	Book Value	194,396,184	193,478,367
	Market Value	194,396,184	193,194,169
	% of Portfolio	56.4%	53.4%
	Accrued Interest	874,513	874,513
	Interest Earned	2,230,857	1,978,802
	Weighted Average Maturity (Days)	176	142
	Wt'd Average Yield to Maturity for Period:	4.69%	4.24%
<u>Enterprise Fund Reserves</u>		<u>September 30, 2023</u>	<u>June 30, 2023</u>
	Book Value	22,289,148	21,922,551
	Market Value	22,289,148	22,008,094
	% of Portfolio	6.5%	6.1%
	Accrued Interest	86,527	86,527
	Interest Earned	151,132	81,973
	Weighted Average Maturity (Days)	364	243
	Wt'd Average Yield to Maturity for Period:	2.93%	1.72%
<u>Benchmark</u>		<u>September 30, 2023</u>	<u>June 30, 2023</u>
	Average Yield 1 Year US Treasury Bill for period:	5.40%	4.97%
	Average Yield 6-month Treasury Bill for period:	5.52%	5.22%
	Rolling Average Yield 1 Year US Treasury Bill YTD:	4.94%	4.43%
	Rolling Average Yield 6-month Treasury Bill YTD:	5.07%	4.49%

9/30/2023

			Maturity	Current	Yield to	Wt'd Avg Yield	Days To	Current	Current	Wt'd Avg Days					
	Account	CUSIP	Issuer / Description	Book Value	Par Value	Market Value	Date	Rate (%)	Maturity (%)	Maturity (%)	Maturity	Price	Par	to Maturity	
Pooled Cash	TexSTAR		Govt Pool - Overnight Fund	28,201.28	28,201.28	28,201.28		5.3105	5.3105	0.0000147	1	1.0000	28,201.28		
	Logic		Govt Pool - Overnight Fund	7,829,733.31	7,829,733.31	7,829,733.31		5.5168	5.5168	0.0042379	1	1.0000	7,829,733.31		
	TexPOOL		Govt Pool - Overnight Fund	5,630.06	5,630.06	5,630.06		5.3500	5.3500	0.0000030	1	1.0000	5,630.06		
	Lone Star		Govt Pool - Overnight Fund	20,469.33	20,469.33	20,469.33		5.5300	5.5300	0.0000111	1	1.0000	20,469.33		
	TexasCLASS		Govt Pool - Overnight Fund	2,888,262.21	2,888,262.21	2,888,262.21		5.5213	5.5213	0.0015646	1	1.0000	2,888,262.21		
	Texas Range - Daily		Govt Pool - Overnight Fund	1,565,209.80	1,565,209.80	1,565,209.80		5.3600	5.3600	0.0008231	1	1.0000	1,565,209.80		
	Texas FIT		Govt Pool - Overnight Fund	6,354,350.17	6,354,350.17	6,354,350.17		5.4300	5.4300	0.0033852	1	1.0000	6,354,350.17		
	TexasTERM*		Texas CD Program (8)-Interest at Maturity	-	-	-		0.0000	0.0000	-	0		-		
	TexasTERM		Interest at Maturity	-	-	-		0.0000	0.0000	-	0		-		
	Wells Fargo		WF - Choice IV	138,183.00	138,183.00	138,183.00		1.1500	1.1500	0.0000156	1	1.0000	138,183.00		
	Wells Fargo MM		Goldman FS Tr Ob Ins 468	1,333,920.11	1,333,920.11	1,333,920.11		5.2200	5.2200	0.0006831	1	1.0000	1,333,920.11		
	1AB57407	73358W4V3	PORT AUTH OF NEW YORK & NJ TXBL	0.00	0.00	0.00	7/1/2023	1.0860	1.0860	-	-91		-		
	1AB57407	3137EAEV7	FREDDIE MAC	0.00	0.00	0.00	8/24/2023	0.2500	0.2500	-	-37		-		
	1AB57407	3130ARDR9	FEDERAL HOME LOAN BANK (FHLB)	0.00	0.00	0.00	9/28/2023	1.7500	1.7500	-	-2		-		
	1AB57407	3137EAEZ8	FREDDIE MAC	3,980,599.72	4,000,000.00	3,980,599.72	11/6/2023	0.2500	0.2500	0.0000976	37	0.9951	4,000,000.00		
	1AB57407	3130APXH3	FEDERAL HOME LOAN BANK (FHLB)	4,962,819.40	5,000,000.00	4,962,819.40	11/27/2023	0.8000	0.8000	0.0003895	58	0.9926	5,000,000.00		
	1AB57407	3130AVBE1	FEDERAL HOME LOAN BANK (FHLB)	7,996,611.44	8,000,000.00	7,996,611.44	12/22/2023	5.3500	5.3500	0.0041973	83	0.9996	8,000,000.00		
	1AB57407	3130ASJT7	FEDERAL HOME LOAN BANK (FHLB)	9,945,741.50	10,000,000.00	9,945,741.50	12/29/2023	3.2300	3.2300	0.0031518	90	0.9946	10,000,000.00		
	1AB57407	3130AV3G5	FEDERAL HOME LOAN BANK (FHLB)	3,993,240.68	4,000,000.00	3,993,240.68	2/23/2024	5.1250	5.1250	0.0020079	146	0.9983	4,000,000.00		
	1AB57407	3130AV4V1	FEDERAL HOME LOAN BANK (FHLB)	4,989,626.35	5,000,000.00	4,989,626.35	2/27/2024	5.1250	5.1250	0.0025089	150	0.9979	5,000,000.00		
	1AB57407	3130AV3A8	FEDERAL HOME LOAN BANK (FHLB)	4,989,017.40	5,000,000.00	4,989,017.40	2/28/2024	5.3000	5.3000	0.0025942	151	0.9978	5,000,000.00		
	1AB57407	3130ARBC4	FEDERAL HOME LOAN BANK (FHLB)	4,915,314.90	5,000,000.00	4,915,314.90	3/28/2024	2.0000	2.0000	0.0009645	180	0.9831	5,000,000.00		
	1AB57407	3135GAH87	FANNIE MAE	3,988,681.12	4,000,000.00	3,988,681.12	4/26/2024	5.2000	5.2000	0.0020349	209	0.9972	4,000,000.00		
	1AB57407	3133ENWC0	FEDERAL FARM CREDIT BANK (FFCB)	3,934,468.40	4,000,000.00	3,934,468.40	5/3/2024	2.6250	2.6250	0.0010133	216	0.9836	4,000,000.00		
	1AB57407	3130AM6B3	FEDERAL HOME LOAN BANK (FHLB)	2,156,034.08	2,225,000.00	2,156,034.08	5/10/2024	0.3750	0.3750	0.0000793	223	0.9690	2,225,000.00		
1AB57407	3130AV7F3	FEDERAL HOME LOAN BANK (FHLB)	7,979,894.08	8,000,000.00	7,979,894.08	6/14/2024	5.2500	5.2500	0.0041103	258	0.9975	8,000,000.00			
1AB57407	3130AVBT8	FEDERAL HOME LOAN BANK (FHLB)	2,991,928.20	3,000,000.00	2,991,928.20	7/8/2024	5.2500	5.2500	0.0015411	282	0.9973	3,000,000.00			
1AB57407	3135GAFT3	FANNIE MAE	4,975,126.65	5,000,000.00	4,975,126.65	9/30/2024	5.3000	5.3000	0.0025870	366	0.9950	5,000,000.00			
1AB57407	3130AVV49	FEDERAL HOME LOAN BANK (FHLB)	2,987,193.87	3,000,000.00	2,987,193.87	11/27/2024	5.5500	5.5500	0.0016266	424	0.9957	3,000,000.00			
1AB57407	3130AV6Z0	FEDERAL HOME LOAN BANK (FHLB)	3,981,711.24	4,000,000.00	3,981,711.24	3/14/2025	5.7100	5.7100	0.0022306	531	0.9954	4,000,000.00			
1AB57407	3130AXAA6	FEDERAL HOME LOAN BANK (FHLB)	2,994,393.00	3,000,000.00	2,994,393.00	6/27/2025	5.6250	5.6250	0.0016525	636	0.9981	3,000,000.00			
Subtotal and Average				\$ 101,926,361.30	\$ 102,388,959.27	101,926,361.30			3.73%	4.35%			102,388,959.27	168	
Pooled Cash - Reserves	Wells Fargo MM		Goldman FS Tr Ob Ins 468	150,110.11	150,110.11	150,110.11		5.2200	5.2200	0.0003001	1	1.0000	150,110.11		
	TexasCLASS		Govt Pool - Overnight Fund	4,308,401.03	4,308,401.03	4,308,401.03		5.5213	5.5213	0.0091098	1	1.0000	4,308,401.03		
	1AB71306	3133EMMX7	FEDERAL FARM CR BKS (FFCB)	0.00	0.00	0.00	7/13/2023	0.1800	0.1800	-	-79		0.00		
	1AB71306	3134GXQM9	FREDDIE MAC	5,988,671.46	6,000,000.00	5,988,671.46	10/25/2023	2.4000	2.4000	0.0055042	25	0.9981	6,000,000.00		
	1AB71306	3130AKKP0	FEDERAL HOME LOAN BANK (FHLB)	4,940,543.30	5,000,000.00	4,940,543.30	12/22/2023	0.1900	0.1900	0.0003595	83	0.9881	5,000,000.00		
	1AB71306	3130ARFX4	FEDERAL HOME LOAN BANK (FHLB)	3,870,130.84	4,000,000.00	3,870,130.84	10/11/2024	2.3000	2.3000	0.0034088	377	0.9675	4,000,000.00		
	1AB71306	3133ENW97	FEDERAL FARM CR BKS (FFCB)	1,687,382.02	1,700,000.00	1,687,382.02	11/1/2024	5.0300	5.0300	0.0032504	398	0.9926	1,700,000.00		
	1AB71306	3133EPUK9	FEDERAL FARM CR BKS (FFCB)	2,586,557.77	2,600,000.00	2,586,557.77	8/28/2025	5.5400	5.5400	0.0054876	698	0.9948	2,600,000.00		
	1AB71306	3130AX3Q9	FEDERAL HOME LOAN BANK (FHLB)	2,580,809.84	2,600,000.00	2,580,809.84	9/4/2026	5.5500	5.5500	0.0054853	1070	0.9926	2,600,000.00		
	Subtotal and Average				\$ 26,112,606.37	\$ 26,358,511.14	26,112,606.37			3.55%	3.29%			26,358,511.14	279

Investment Report - Quarter Ended September 30, 2023													
Account	CUSIP	Issuer / Description	Book Value	Par Value	Market Value	Maturity	Current	Yield to	Wt'd Avg Yield	Days To	Current	Current	Wt'd Avg Days
						Date	Rate (%)	Maturity (%)	Maturity (%)	Maturity	Price	Par	to Maturity
Enterprise	TexSTAR	Govt Pool - Overnight Fund	65,132.48	65,132.48	65,132.48		5.3105	5.3105	0.0000178	1	1.0000	65,132.48	
	Logic	Govt Pool - Overnight Fund	58,521,926.33	58,521,926.33	58,521,926.33		5.5168	5.5168	0.0166080	1	1.0000	58,521,926.33	
	TexPOOL	Govt Pool - Overnight Fund	32,117.27	32,117.27	32,117.27		5.3500	5.3500	0.0000088	1	1.0000	32,117.27	
	Lone Star	Govt Pool - Overnight Fund	22,150.33	22,150.33	22,150.33		5.5300	5.5300	0.0000063	1	1.0000	22,150.33	
	TexasCLASS	Govt Pool - Overnight Fund	5,514,024.63	5,514,024.63	5,514,024.63		5.5213	5.5213	0.0015661	1	1.0000	5,514,024.63	
	Texas Range - Daily	Govt Pool - Overnight Fund	4,185,834.98	4,185,834.98	4,185,834.98		5.3600	5.3600	0.0011541	1	1.0000	4,185,834.98	
	TexasTERM*	Texas CD Program (0)-Interest at Maturity	-	-	-		0.0000	0.0000	-	0		0.00	
	TexasTERM	Interest at Maturity	-	-	-		0.0000	0.0000	-	0		0.00	
	Wells Fargo	WF - Choice IV	406,141.00	406,141.00	406,141.00		1.1500	1.1500	0.0000240	1	1.0000	406,141.00	
	Wells Fargo	Businesss Market Rate Public Funds	0.00	0.00	0.00		0.3700	0.3700	-	1	#DIV/0!	0.00	
	Wells Fargo MM	Goldman FS Tr Ob Ins 468	14,190,348.26	14,190,348.26	14,190,348.26		5.2200	5.2200	0.0038104	1	1.0000	14,190,348.26	
	1AB57431	73358W4V3 PORT AUTH OF NEW YORK & NJ TXBL	0.00	0.00	0.00	7/1/2023	1.0860	1.0860		-91			
	1AB57431	3137EAEV7 FREDDIE MAC	0.00	0.00	0.00	8/24/2023	0.2500	0.2500		-37			
	1AB57431	59447TXA6 MICHIGAN ST FIN AUTH REVENUE TXBL	0.00	0.00	0.00	9/1/2023	2.3660	2.3660		-29			
	1AB57431	010268CK4 ALABAMA FEDERAL AID HIGHWAY TXBL	0.00	0.00	0.00	9/1/2023	0.4490	0.4490		-29			
	1AB57431	3130ATQ26 FEDERAL HOME LOAN BANK (FHLB)	0.00	0.00	0.00	9/27/2023	4.7000	4.7000		-3			
	1AB57431	3134GXQM9 FREDDIE MAC	5,988,671.46	6,000,000.00	5,988,671.46	10/25/2023	2.4000	2.4000	0.0007394	25	0.9981	6,000,000.00	
	1AB57431	3130ATWD5 FEDERAL HOME LOAN BANK (FHLB)	3,995,539.00	4,000,000.00	3,995,539.00	11/15/2023	4.6250	4.6250	0.0009506	46	0.9989	4,000,000.00	
	1AB57431	3130APXH3 FEDERAL HOME LOAN BANK (FHLB)	4,962,819.40	5,000,000.00	4,962,819.40	11/27/2023	0.8000	0.8000	0.0002042	58	0.9926	5,000,000.00	
	1AB57431	3130AUCS1 FEDERAL HOME LOAN BANK (FHLB)	3,993,429.48	4,000,000.00	3,993,429.48	12/21/2023	4.7500	4.7500	0.0009758	82	0.9984	4,000,000.00	
	1AB57431	3130ARA27 FEDERAL HOME LOAN BANK (FHLB)	544,949.28	550,000.00	544,949.28	12/28/2023	1.6500	1.6500	0.0000463	89	0.9908	550,000.00	
	1AB57431	3130ASG78 FEDERAL HOME LOAN BANK (FHLB)	4,893,883.31	4,920,000.00	4,893,883.31	12/29/2023	3.2800	3.2800	0.0008257	90	0.9947	4,920,000.00	
	1AB57431	3130ASK40 FEDERAL HOME LOAN BANK (FHLB)	4,973,105.95	5,000,000.00	4,973,105.95	12/29/2023	3.2500	3.2500	0.0008314	90	0.9946	5,000,000.00	
	1AB57431	3130AV3A8 FEDERAL HOME LOAN BANK (FHLB)	7,982,427.84	8,000,000.00	7,982,427.84	2/28/2024	5.3000	5.3000	0.0021763	151	0.9978	8,000,000.00	
	1AB57431	3130ARBC4 FEDERAL HOME LOAN BANK (FHLB)	4,915,314.90	5,000,000.00	4,915,314.90	3/28/2024	2.0000	2.0000	0.0005057	180	0.9831	5,000,000.00	
	1AB57431	3135GAFU0 FANNIE MAE	5,986,384.56	6,000,000.00	5,986,384.56	3/28/2024	5.1500	5.1500	0.0015859	180	0.9977	6,000,000.00	
	1AB57431	3135GAH87 FANNIE MAE	3,988,681.12	4,000,000.00	3,988,681.12	4/26/2024	5.2000	5.2000	0.0010670	209	0.9972	4,000,000.00	
	1AB57431	3133ENWP1 FEDERAL FARM CREDIT BANK (FFCB)	3,932,185.92	4,000,000.00	3,932,185.92	5/16/2024	2.6250	2.6250	0.0005310	229	0.9830	4,000,000.00	
	1AB57431	3130AWYH7 FEDERAL HOME LOAN BANK (FHLB)	3,487,813.14	3,500,000.00	3,487,813.14	8/28/2024	5.5000	5.5000	0.0009868	333	0.9965	3,500,000.00	
	1AB57431	3135G0ZR7 FANNIE MAE	3,897,859.12	4,000,000.00	3,897,859.12	9/6/2024	2.6250	2.6250	0.0005263	342	0.9745	4,000,000.00	
	1AB57431	3135GAFT3 FANNIE MAE	7,960,202.64	8,000,000.00	7,960,202.64	9/30/2024	5.3000	5.3000	0.0021703	366	0.9950	8,000,000.00	
	1AB57431	3130ARFX4 FEDERAL HOME LOAN BANK (FHLB)	3,870,130.84	4,000,000.00	3,870,130.84	10/11/2024	2.3000	2.3000	0.0004579	377	0.9675	4,000,000.00	
	1AB57431	3133EPTK1 FEDERAL FARM CREDIT BANK (FFCB)	3,497,224.50	3,500,000.00	3,497,224.50	11/21/2024	5.5000	5.5000	0.0009895	418	0.9992	3,500,000.00	
	1AB57431	3130AUZ56 FEDERAL HOME LOAN BANK (FHLB)	4,966,703.50	5,000,000.00	4,966,703.50	12/20/2024	5.2500	5.2500	0.0013413	447	0.9933	5,000,000.00	
	1AB57431	3130AWUH1 FEDERAL HOME LOAN BANK (FHLB)	2,484,066.38	2,500,000.00	2,484,066.38	2/7/2025	5.3700	5.3700	0.0006862	496	0.9936	2,500,000.00	
	1AB57431	3130AV6Z0 FEDERAL HOME LOAN BANK (FHLB)	8,958,850.29	9,000,000.00	8,958,850.29	3/14/2025	5.7100	5.7100	0.0026315	531	0.9954	9,000,000.00	
	1AB57431	3135G03U5 FANNIE MAE	3,726,327.24	4,000,000.00	3,726,327.24	4/22/2025	0.6250	0.6250	0.0001198	570	0.9316	4,000,000.00	
	1AB57431	3130AXAA6 FEDERAL HOME LOAN BANK (FHLB)	4,990,655.00	5,000,000.00	4,990,655.00	6/27/2025	5.6250	5.6250	0.0014441	636	0.9981	5,000,000.00	
	1AB57431	3133EPUK9 FEDERAL FARM CREDIT BANK (FFCB)	2,487,074.78	2,500,000.00	2,487,074.78	8/28/2025	5.5400	5.5400	0.0007088	698	0.9948	2,500,000.00	
	1AB57431	3130AWS92 FEDERAL HOME LOAN BANK (FHLB)	4,974,209.00	5,000,000.00	4,974,209.00	9/12/2025	4.8750	4.8750	0.0012474	713	0.9948	5,000,000.00	
	Subtotal and Average		\$ 194,396,183.93	\$ 195,407,675.28	194,396,183.93			3.59%	4.69%			195,407,675.28	176
Enterprise - Reserves	Wells Fargo MM	WF Gov MMF Sel 3802	0.00	0.00	0.00		0.0000	0.000	-	0		0.00	
	Wells Fargo MM	Goldman FS Tr Ob Ins 468	361,454.89	361,454.89	361,454.89		5.2200	5.220	0.0008465	1	1.0000	361,454.89	
	1AB71308	3133EMMX7 FEDERAL FARM CREDIT BANK (FFCB)	-	-	-	7/13/2023	0.1800	0.180		-79			
	1AB71308	3130AKKP0 FEDERAL HOME LOAN BANK (FHLB)	4,940,543.30	5,000,000.00	4,940,543.30	12/22/2023	0.1900	0.190	0.0004211	83	0.9881	5,000,000.00	
	1AB71308	3130AM6J6 FEDERAL HOME LOAN BANK (FHLB)	2,943,136.35	3,000,000.00	2,943,136.35	2/13/2024	0.3400	0.340	0.0004489	136	0.9810	3,000,000.00	
	1AB71308	3130AM6B3 FEDERAL HOME LOAN BANK (FHLB)	2,907,012.24	3,000,000.00	2,907,012.24	5/10/2024	0.3750	0.375	0.0004891	223	0.9690	3,000,000.00	
	1AB71308	3130AV3P5 FEDERAL HOME LOAN BANK (FHLB)	3,984,707.56	4,000,000.00	3,984,707.56	9/20/2024	5.5000	5.500	0.0098325	356	0.9962	4,000,000.00	
	1AB71308	3133ENW97 FEDERAL FARM CREDIT BANK (FFCB)	2,183,670.85	2,200,000.00	2,183,670.85	11/1/2024	5.0300	5.030	0.0049279	398	0.9926	2,200,000.00	
	1AB71308	3133EPUK9 FEDERAL FARM CREDIT BANK (FFCB)	2,487,074.78	2,500,000.00	2,487,074.78	8/28/2025	5.5400	5.540	0.0061817	698	0.9948	2,500,000.00	
	1AB71308	3130AX3Q9 FEDERAL HOME LOAN BANK (FHLB)	2,481,547.93	2,500,000.00	2,481,547.93	9/4/2026	5.5500	5.550	0.0061791	1070	0.9926	2,500,000.00	
	Subtotal and Average		\$ 22,289,147.90	\$ 22,561,454.89	\$ 22,289,147.90			3.10%	2.93%			22,561,454.89	364
	Portfolio Total		\$ 344,724,299.50	\$ 346,716,600.58	344,724,299.50								

Summary by Type					
		Number of Investments or Accounts	Book Value	Market Value	% of Portfolio
Pooled Cash					
	Municipal Coupon Securities	1	0	0	0.00%
	Federal Agency Coupon Securities	17	81,762,402	81,762,402	23.72%
	Government Investment Pools	7	18,691,856	18,691,856	5.42%
	Commercial Paper	0	0	0	0.00%
	Wells Fargo Choice IV	1	138,183	138,183	0.04%
	Money Market Mutual Funds	1	1,333,920	1,333,920	0.39%
	Subtotal		101,926,361	101,926,361	29.57%
Pooled Cash - Reserves					
	Federal Agency Coupon Securities	6	21,654,095	21,654,095	6.28%
	Government Investment Pools	1	4,308,401	4,308,401	1.25%
	Money Market Mutual Funds	1	150,110	150,110	0.04%
	Subtotal		26,112,606	26,112,606	7.57%
Enterprise					
	Municipal Coupon Securities	3	0	0	0.00%
	Federal Agency Coupon Securities	24	111,458,509	111,458,509	32.33%
	Government Investment Pools	6	68,341,186	68,341,186	19.82%
	Wells Fargo Choice IV	1	406,141	406,141	0.12%
	Wells Fargo Bus. Market Rate Public Funds	1	0	0	0.00%
	Money Market Mutual Funds	1	14,190,348	14,190,348	4.12%
	Commercial Paper	0	0	0	0.00%
	Subtotal		194,396,184	194,396,184	56.39%
Enterprise - Reserves					
	Municipal Coupon Securities	0	0	0	0.00%
	Federal Agency Coupon Securities	7	21,927,693	21,927,693	6.36%
	Money Market Mutual Funds	1	361,455	361,455	0.10%
	Subtotal		22,289,148	22,289,148	6.47%
	Total		344,724,300	344,724,300	100.00%

Jon Locke, Director of Finance

Date