

RESOLUTION 2021-228R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A LETTER AGREEMENT WITH JDHQ HOTELS LLC GRANTING THE CITY'S CONSENT TO JDHQ'S CREATION OF A NEW AFFILIATED OPERATING COMPANY UNDER COMMON CONTROL WITH THE LESSEE AND TO THE SUBLEASE OF THE EMBASSY SUITES HOTEL AND CONFERENCE CENTER BY THE LESSEE TO SUCH AFFILIATED OPERATING COMPANY WITHOUT ANY CHANGE TO THE TERMS AND CONDITIONS OF THE EXISTING LEASE AND AGREEMENTS WITH THE CITY; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO EXECUTE THE LETTER AGREEMENT; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The attached letter agreement with JDHQ Hotels LLC is hereby approved.

PART 2. The City Manager, or his designee, is authorized to execute the letter agreement on behalf of the City.

PART 4. This resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on November 16, 2021.

Jane Hughson
Mayor

Attest:

Tammy K. Cook
Interim City Clerk