

RESOLUTION 2016

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A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS, APPROVING A LEASE-PURCHASE AGREEMENT BETWEEN THE CITY AND U.S. BANCORP GOVERNMENT LEASING AND FINANCE, INC., WHICH AUTHORIZES THE LEASE/PURCHASE OF A NEW XL3100 V 4X4-C34 TRUCK MOUNTED GRADALL EXCAVATOR IN THE TOTAL FINANCED AMOUNT OF \$359,120.45 INCLUSIVE OF FINANCING COSTS; AUTHORIZING THE CITY MANAGER OR HIS DESIGNEE TO EXECUTE ALL APPROPRIATE DOCUMENTS ASSOCIATED WITH THIS TRANSACTION; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The Master Lease Purchase Agreement (the "Agreement") between the City of San Marcos and U.S. Bancorp Government Leasing and Finance, Inc., which authorizes the lease/purchase of a new XL3100 V 4x4-C34 Truck Mounted Gradall Excavator in the total financed amount of \$359,120.45 is approved.

PART 2. The City Manager or his designee is authorized to execute all appropriate documents associated with this transaction on behalf of the City.

PART 3. This Resolution shall be in full force and effect immediately from and after its passage.

ADOPTED this the day of 2016.

Daniel Guerrero
Mayor

Attest:

Jamie Lee Pettijohn,
City Clerk