

RESOLUTION NO. 2024-112R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A DEVELOPER PARTICIPATION AGREEMENT WITH MCCOY CORPORATION, PROVIDING FOR THE CITY TO PARTICIPATE IN THE COST OF WASTEWATER FACILITY IMPROVEMENTS TO COVER THE COST OF ADDITIONAL IMPROVEMENTS NEEDED BY THE CITY IN AN AMOUNT NOT TO EXCEED \$430,000.00; AUTHORIZING THE CITY MANAGER, OR HER DESIGNEE, TO EXECUTE SAID AGREEMENT ON BEHALF OF THE CITY; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The attached Developer Participation Agreement with McCoy Corporation, providing for the City to participate in the cost of wastewater facility improvements to cover the cost of additional improvements needed by the City in an amount not to exceed \$430,000.00, is hereby approved.

PART 2. The City Manager, or her designee, is authorized to execute said agreement on behalf of the City.

PART 3. This resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on July 2, 2024

Jane Hughson
Mayor

Attest:

Elizabeth Trevino
City Clerk