

RESOLUTION NO. 2020 - R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A THIRD AMENDED AND RESTATED DEVELOPMENT AGREEMENT IN CONNECTION WITH THE LA CIMA DEVELOPMENT NEAR THE INTERSECTION OF OLD RANCH ROAD 12 AND WONDER WORLD DRIVE TO, AMONG OTHER THINGS, ADD 129.383 ACRES OF LAND TO THE AREA COVERED BY THE AGREEMENT, REDUCE THE PROJECT DENSITY FROM 1.16 TO 1.10 DWELLING UNITS PER ACRE, ENLARGE THE AREA WITHIN WHICH THE ORIGINALLY ALLOWED 720 MULTI-FAMILY UNITS MAY BE LOCATED FROM 30 ACRES TO ANY PART OF THE AREA DESIGNATED IN THE CONCEPTUAL LAND USE PLAN AS COMMUNITY COMMERCIAL, AND ALLOW CONDOMINIUMS AS A NEW USE ONLY BY A CONDITIONAL USE PERMIT APPROVED BY THE CITY COUNCIL; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO EXECUTE THE AGREEMENT ON BEHALF OF THE CITY; AND PROVIDING AN EFFECTIVE DATE

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The Third Amended and Restated Development Agreement attached hereto is approved.

PART 2. The City Manager, or his designee, is hereby authorized to execute the Third Amended and Restated Development Agreement on behalf of the City.

PART 3. This resolution shall be in full force and effect from and after its passage.

ADOPTED on March 3, 2020.

Jane Hughson
Mayor

Attest:

Tammy K. Cook
Interim City Clerk