



City of San Marcos

Quarterly Financial Report

Quarter Ended December 31, 2025

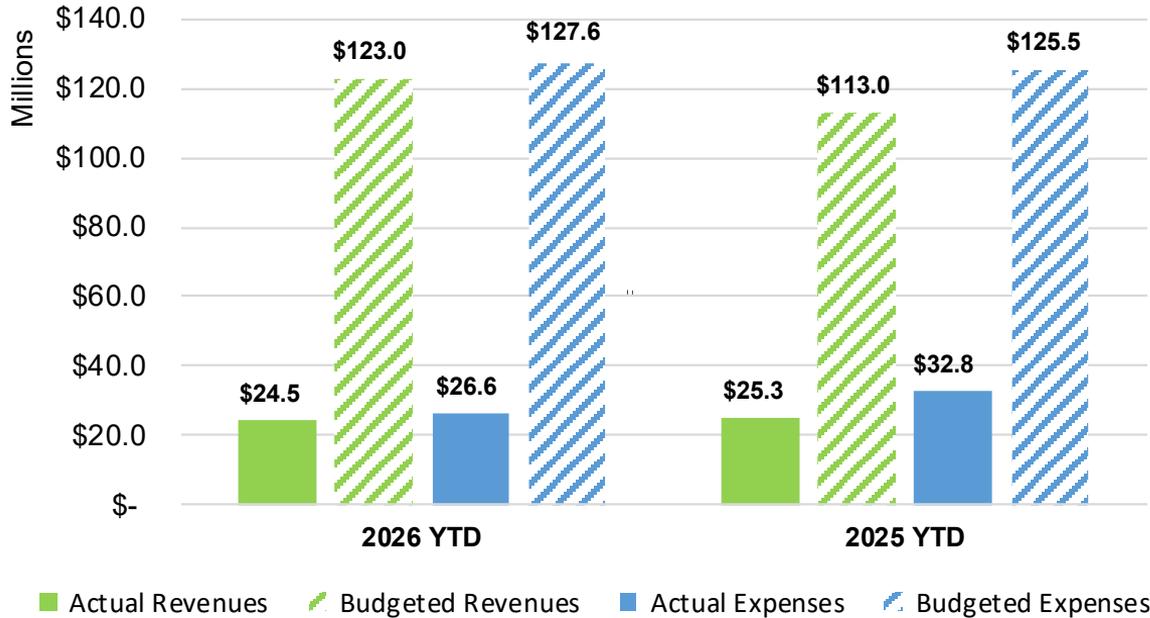
**Unaudited Interim Financial Report*

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General Fund

FY 2026 YTD as of December 31, 2025



| FY 2026 | | | |
|----------|-----------------------|-----------------------|-------------|
| | Revised Budget | Actual | % of Budget |
| Revenues | \$ 123,036,369 | \$ 24,478,562 | 19.9% |
| Expenses | 127,553,473 | 26,596,354 | 20.9% |
| Net | <u>\$ (4,517,104)</u> | <u>\$ (2,117,792)</u> | |

| FY 2025 | | | |
|----------|------------------------|-----------------------|-------------|
| | Revised Budget | Actual | % of Budget |
| Revenues | \$ 112,984,173 | \$ 25,329,871 | 22.4% |
| Expenses | 125,542,392 | 32,753,493 | 26.1% |
| Net | <u>\$ (12,558,219)</u> | <u>\$ (7,423,622)</u> | |

Target = 25% of Budget



General Fund Revenues by Category

FY 2026 YTD as of December 31, 2025

| Revenue Category | 2026 | | | 2025 | | |
|------------------------------|-----------------------|----------------------|---------------|-----------------------|----------------------|---------------|
| | Revised Budget | 2026 Actual | % of Budget | Revised Budget | 2025 Actual | % of Budget |
| Property Tax | \$ 42,548,275 | \$ 6,727,414 | 15.81% | \$ 39,071,814 | \$ 7,372,661 | 18.87% |
| Sales Tax | 39,692,955 | 10,081,119 | 25.40% | 39,035,250 | 9,663,056 | 24.75% |
| Franchise fees & other taxes | 14,941,235 | 3,637,203 | 24.34% | 14,072,883 | 3,351,788 | 23.82% |
| Operating Transfers | 13,722,892 | 2,039,263 | 14.86% | 8,930,562 | 2,239,535 | 25.08% |
| Licenses & Permits | 5,475,305 | 952,972 | 17.40% | 5,433,298 | 1,513,092 | 27.85% |
| Interest Income | 1,880,250 | 463,236 | 24.64% | 2,027,500 | 619,596 | 30.56% |
| Other Revenue | 1,250,363 | 44,333 | 3.55% | 1,097,001 | 66,046 | 6.02% |
| Fines & Penalties | 1,196,131 | 266,130 | 22.25% | 1,078,683 | 282,448 | 26.18% |
| Revenue from other agencies | 1,170,204 | 70,912 | 6.06% | 1,160,068 | 52,868 | 4.56% |
| Charges for Services | 1,158,759 | 195,980 | 16.91% | 1,077,114 | 168,781 | 15.67% |
| | \$ 123,036,369 | \$ 24,478,562 | 19.90% | \$ 112,984,173 | \$ 25,329,871 | 22.42% |

Target = 25% of budget

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General Fund Expenditures by Category

FY 2026 YTD as of December 31, 2025

| Expenditure Category | 2026 | | | 2025 | | |
|------------------------|-----------------------|----------------------|---------------|-----------------------|----------------------|---------------|
| | Revised Budget | 2026 Actual | % of Budget | Revised Budget | 2025 Actual | % of Budget |
| Personnel | \$ 81,460,758 | \$ 18,410,704 | 22.60% | \$ 80,430,266 | \$ 18,321,251 | 22.78% |
| Contracted Services | 14,495,743 | 3,065,167 | 21.15% | 14,834,505 | 3,993,782 | 26.92% |
| Other Charges | 13,381,807 | 2,385,276 | 17.82% | 9,984,366 | 2,387,293 | 23.91% |
| Materials and Supplies | 7,321,612 | 955,990 | 13.06% | 7,233,910 | 799,455 | 11.05% |
| Operating Transfers | 6,453,951 | 1,683,488 | 26.08% | 8,570,597 | 7,163,397 | 83.58% |
| Capital Outlay | 4,439,602 | 95,729 | 2.16% | 4,488,748 | 88,315 | 1.97% |
| | <u>\$ 127,553,473</u> | <u>\$ 26,596,354</u> | <u>20.85%</u> | <u>\$ 125,542,392</u> | <u>\$ 32,753,493</u> | <u>26.09%</u> |

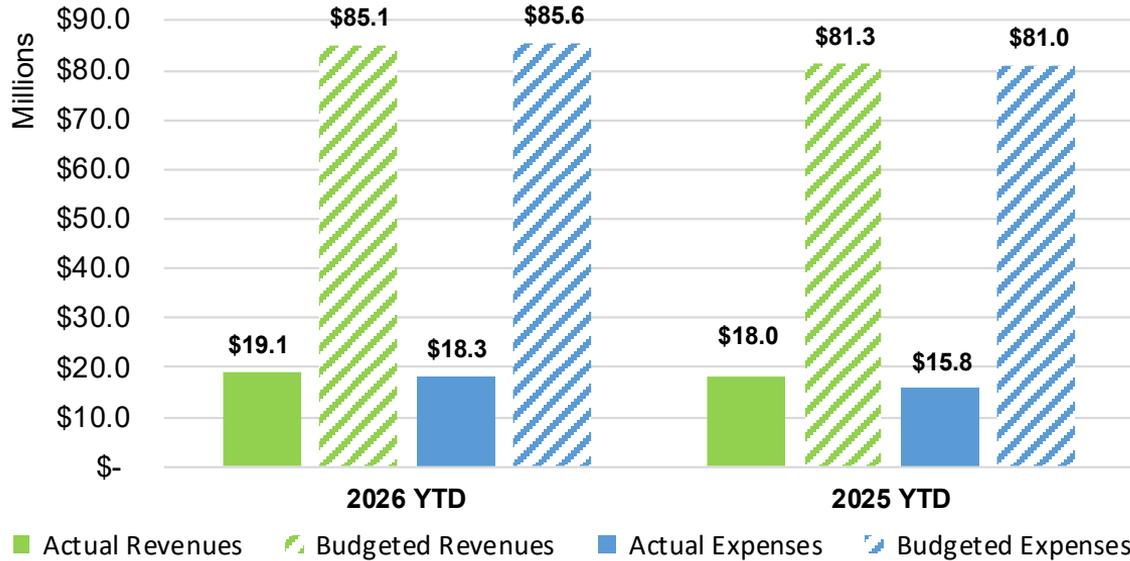
Target = 25% of budget

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Electric Utility

FY 2026 YTD as of December 31, 2025



| | FY 2026 | | |
|----------|---------------------|-------------------|-------------|
| | Revised Budget | Actual | % of Budget |
| Revenues | \$ 85,103,463 | \$ 19,066,334 | 22.4% |
| Expenses | 85,593,552 | 18,335,638 | 21.4% |
| Net | <u>\$ (490,089)</u> | <u>\$ 730,696</u> | |

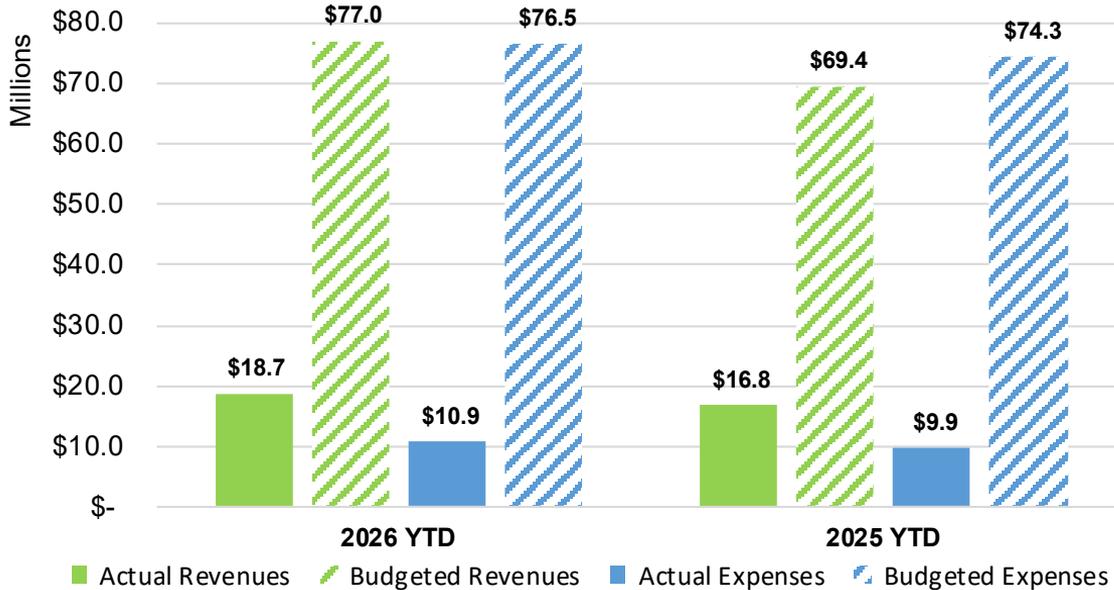
| | FY 2025 | | |
|----------|-------------------|---------------------|-------------|
| | Revised Budget | Actual | % of Budget |
| Revenues | \$ 81,309,572 | \$ 17,994,770 | 22.1% |
| Expenses | 81,034,482 | 15,807,168 | 19.5% |
| Net | <u>\$ 275,090</u> | <u>\$ 2,187,602</u> | |

Target = 25% of Budget



Water/Wastewater Utility

FY 2026 YTD as of December 31, 2025



| FY 2026 | | | |
|----------|-------------------|---------------------|-------------|
| | Revised Budget | Actual | % of Budget |
| Revenues | \$ 77,004,022 | \$ 18,746,247 | 24.3% |
| Expenses | 76,520,099 | 10,888,206 | 14.2% |
| Net | <u>\$ 483,923</u> | <u>\$ 7,858,041</u> | |

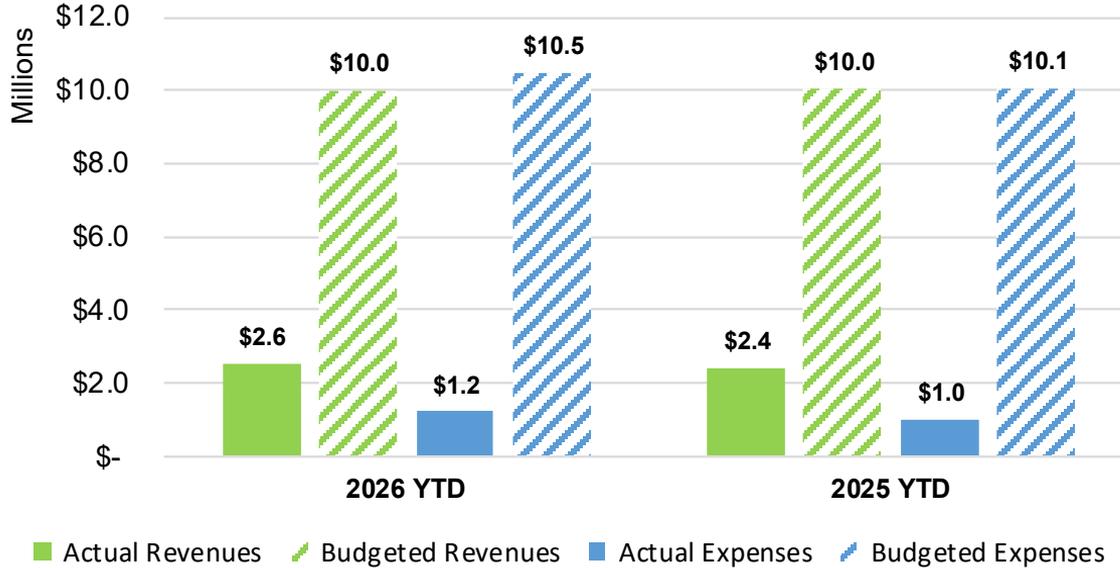
| FY 2025 | | | |
|----------|-----------------------|---------------------|-------------|
| | Revised Budget | Actual | % of Budget |
| Revenues | \$ 69,422,652 | \$ 16,773,835 | 24.2% |
| Expenses | 74,284,362 | 9,870,620 | 13.3% |
| Net | <u>\$ (4,861,710)</u> | <u>\$ 6,903,215</u> | |

Target = 25% of Budget



Stormwater Management

FY 2026 YTD as of December 31, 2025



| FY 2026 | | | |
|----------|---------------------|---------------------|-------------|
| | Revised Budget | Actual | % of Budget |
| Revenues | \$ 9,997,840 | \$ 2,553,336 | 25.5% |
| Expenses | 10,478,648 | 1,229,618 | 11.7% |
| Net | <u>\$ (480,808)</u> | <u>\$ 1,323,718</u> | |

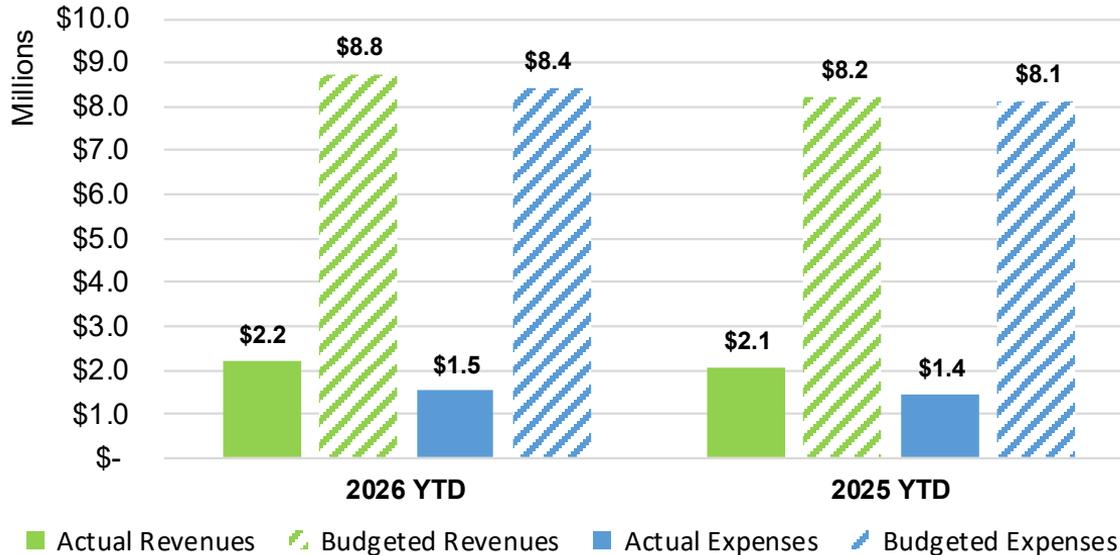
| FY 2025 | | | |
|----------|--------------------|---------------------|-------------|
| | Revised Budget | Actual | % of Budget |
| Revenues | \$ 10,039,433 | \$ 2,421,364 | 24.1% |
| Expenses | 10,051,118 | 1,024,912 | 10.2% |
| Net | <u>\$ (11,685)</u> | <u>\$ 1,396,453</u> | |

Target = 25% of Budget



Resource Recovery

FY 2026 YTD as of December 31, 2025



| FY 2026 | | | |
|----------|-------------------|-------------------|-------------|
| | Revised Budget | Actual | % of Budget |
| Revenues | \$ 8,753,438 | \$ 2,191,475 | 25.0% |
| Expenses | 8,414,833 | 1,518,685 | 18.0% |
| Net | <u>\$ 338,605</u> | <u>\$ 672,790</u> | |

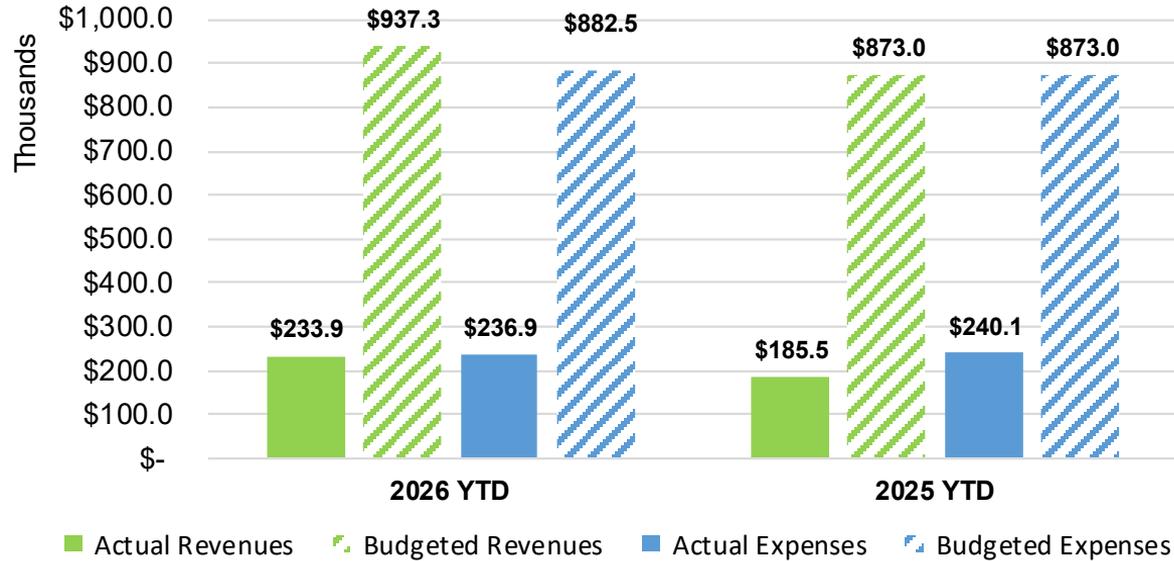
| FY 2025 | | | |
|----------|-------------------|-------------------|-------------|
| | Revised Budget | Actual | % of Budget |
| Revenues | \$ 8,225,356 | \$ 2,055,276 | 25.0% |
| Expenses | 8,120,386 | 1,439,170 | 17.7% |
| Net | <u>\$ 104,970</u> | <u>\$ 616,106</u> | |

Target = 25% of Budget



Airport Fund

FY 2026 YTD as of December 31, 2025



| FY 2026 | | | |
|----------|----------------|------------|-------------|
| | Revised Budget | Actual | % of Budget |
| Revenues | \$ 937,305 | \$ 233,903 | 25.0% |
| Expenses | 882,503 | 236,933 | 26.8% |
| Net | \$ 54,802 | \$ (3,030) | |

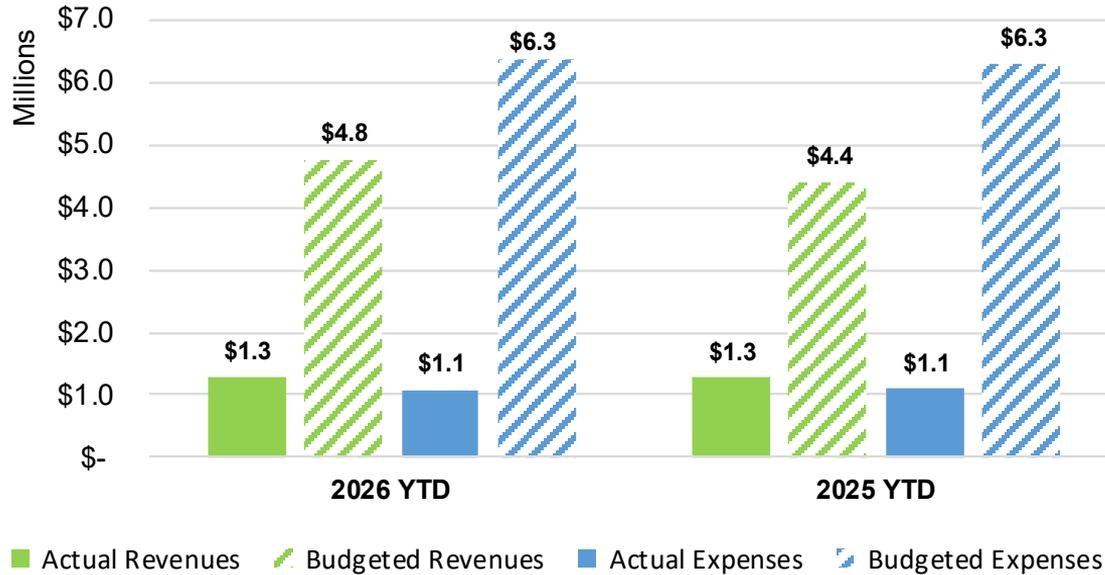
| FY 2025 | | | |
|----------|----------------|-------------|-------------|
| | Revised Budget | Actual | % of Budget |
| Revenues | \$ 873,008 | \$ 185,470 | 21.2% |
| Expenses | 873,008 | 240,121 | 27.5% |
| Net | \$ - | \$ (54,651) | |

Target = 25% of Budget



Hotel Tax Fund

FY 2026 YTD as of December 31, 2025



| FY 2026 | | | |
|----------|-----------------------|-------------------|-------------|
| | Revised Budget | Actual | % of Budget |
| Revenues | \$ 4,759,207 | \$ 1,282,446 | 26.9% |
| Expenses | 6,345,514 | 1,079,587 | 17.0% |
| Net | <u>\$ (1,586,307)</u> | <u>\$ 202,859</u> | |

| FY 2025 | | | |
|----------|-----------------------|-------------------|-------------|
| | Revised Budget | Actual | % of Budget |
| Revenues | \$ 4,387,678 | \$ 1,267,849 | 28.9% |
| Expenses | 6,271,669 | 1,092,868 | 17.4% |
| Net | <u>\$ (1,883,991)</u> | <u>\$ 174,981</u> | |

Target = 25% of Budget