



# **City of San Marcos**

## **Quarterly Investment Report**

June 30, 2022

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# Overview of Texas Economy

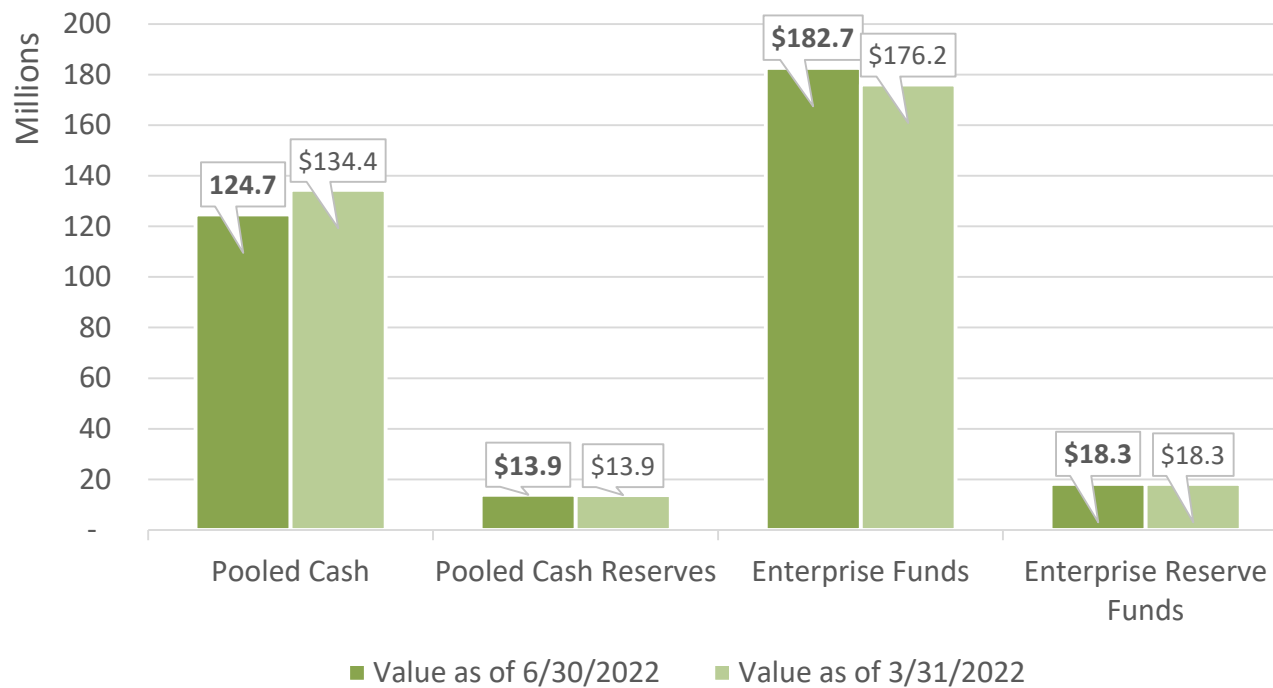
- ❑ The Texas economy has recovered strongly since the COVID-19 pandemic
  - ❑ Pandemic initially destroyed 1.4 million Texas jobs; all jobs have been recovered by December 2021.
  - ❑ Manufacturing and service sector growth remains strong but has shown signs of moderating in 2022.
  - ❑ Unemployment rate declined sharply since April 2020, is 4.1% as of June 2022.
- ❑ The Dallas Fed's Texas employment forecast predicts 2022 employment to grow 4.5%

*Source: Federal Reserve Bank of Dallas*

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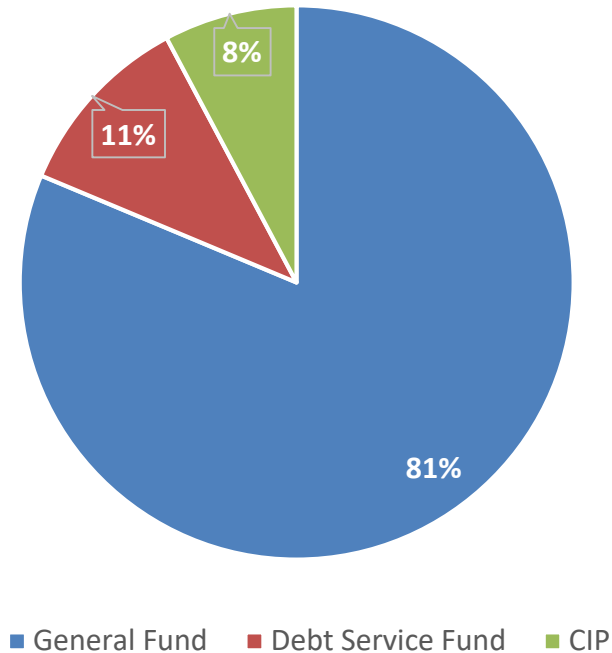
# Investment Value by Account



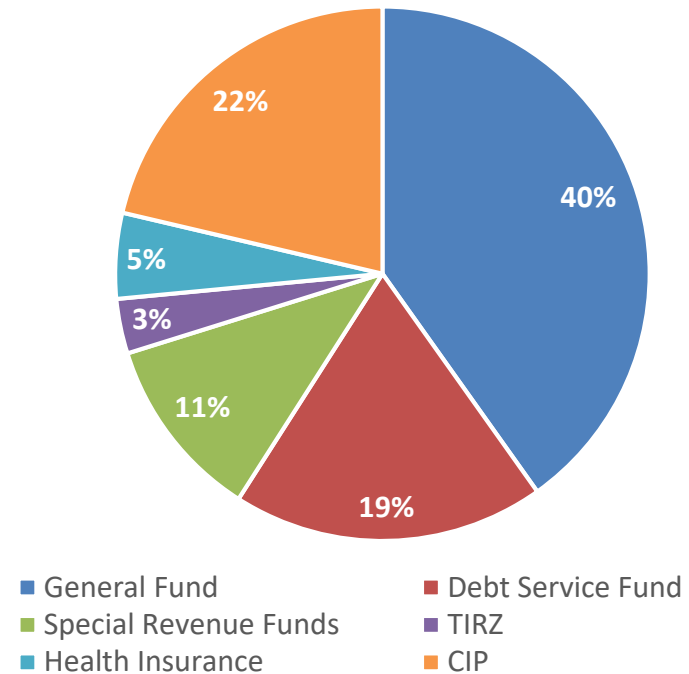


# Pooled Portfolio By Fund *as of 6/30/2022*

Reserves \$13.9M



Pooled Cash \$125M

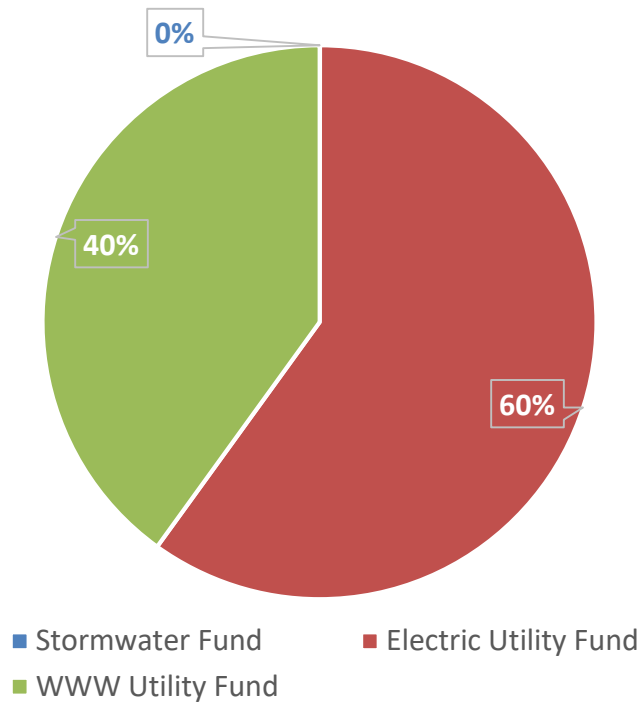


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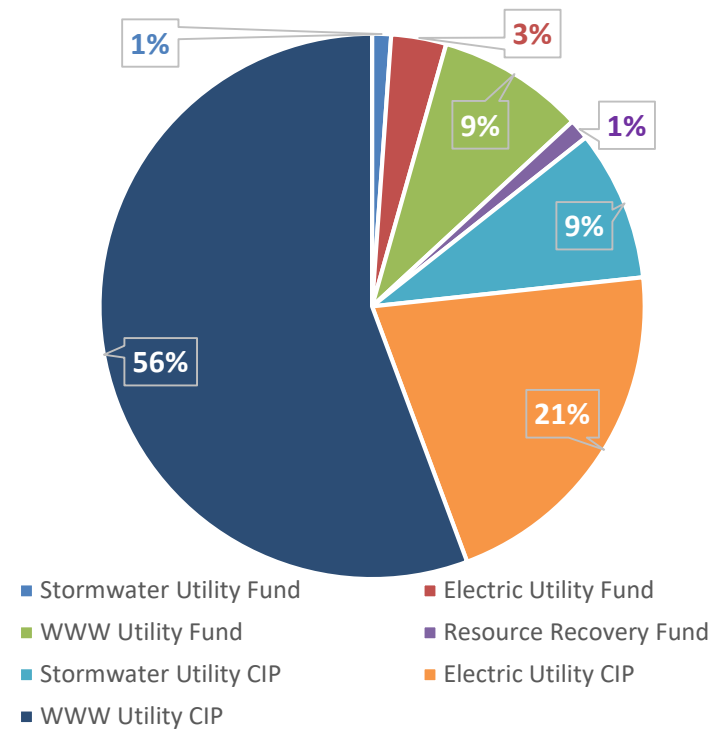


# Enterprise Portfolio By Fund *as of 6/30/2022*

Reserves \$18M



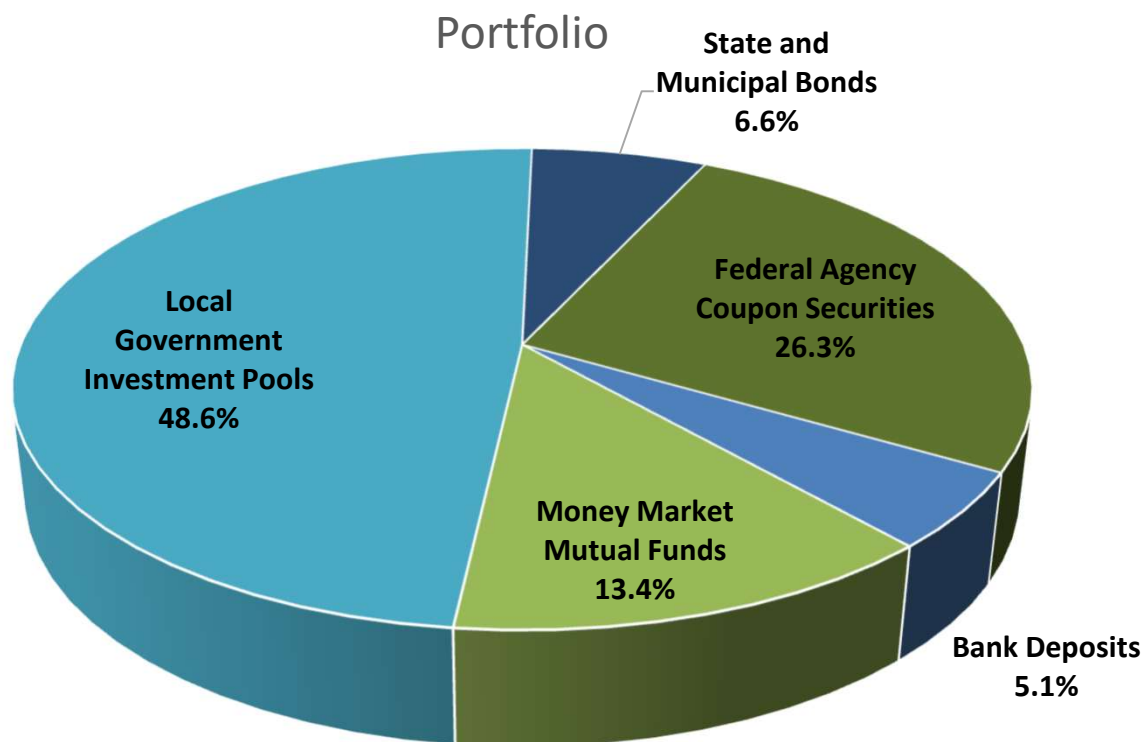
Enterprise Pooled cash \$182M



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# Investment Distribution *as of 6/30/2022*



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# Yields as compared to Benchmark

