



Overview

- **General Fund (CRF) funding**
- **Proposed Programs**
- **Next steps**



Original Allocation to the Chamber

- **San Marcos Area Chamber of Commerce**
\$200,000

Envisioned as a cash infusion of funding to small businesses impacted by the pandemic



QuickBooks Program

- **Bookkeeper Training – QuickBooks Online Certification**
 - 3-5 bookkeepers trained and certified on QuickBooks
 - Helps establish the bookkeepers as businesses
 - Then available to support businesses in this program
- **Small Business Training and QuickBooks Set Up**
 - Up to 27 small businesses and “start ups” supported
 - Customized bookkeeping and QuickBooks training



QuickBooks Program Budget

Bookkeeper Training	
Instructor Pay and Licensing	\$7,000
Supplies and Resources	\$5,000
Business Owner Training and QuickBooks Set Up <i><u>per Business</u></i>	
Instructor Pay and Bookkeeper Supervision for One Year	\$1,400
QuickBooks	\$600
Bookkeeper Stipend	\$1,000
Indirect Costs	
Program Management	\$5,000
Community Outreach and Marketing	\$2,000



Childcare Gap Funding Program

- **Eligible Families**
 - >85% State Median Income
 - <80% Area Median Income for San Marcos
 - Must be working, attending school, or looking for work
 - Custom Program - Only for San Marcos families
 - Transitioning to paying for childcare
- **25 Children served with Childcare for six months**



Childcare Gap Program Budget

Scholarships – <i>approximate per child</i>	
Childcare for Six Months	\$3,745
Indirect Costs	
Program Management	\$3,745
Community Outreach and Marketing	\$2,630



Next Steps

Either:

- Allocate the funding to one or both of the proposed programs

Or:

- Reallocate away from the Chamber and hold for future

Or:

- Have the funding remain with the Chamber for now



Staff Recommendation

Staff is seeking direction for reallocation of \$200,000 in general fund (formerly Coronavirus Relief Funds) previously allocated to the San Marcos Area Chamber of Commerce.