



Issuance of Debt to Fund FY 2024 Capital Improvement Plan

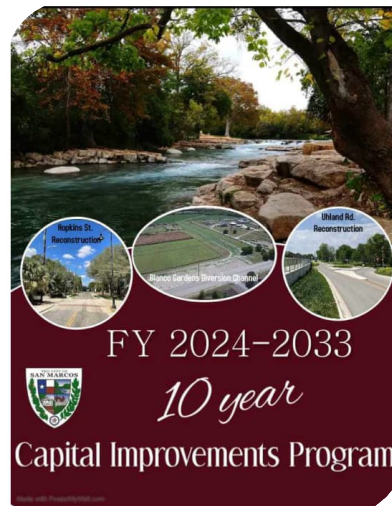
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Director of Engineering & CIP

February 6, 2024

Purpose



- Brief City Council on updates to FY24 Capital Improvement Program (CIP) and discuss related funding.
- Brief City Council on upcoming debt issuance – 2024 Certificates of Obligation – and timeline.





Capital Improvements Program

- Multi-year financial **planning tool** used to identify and plan for major capital projects
- Address growth, transportation, public safety, and utility infrastructure issues in conjunction with goals and priorities as determined by City Council.
- The adoption of the CIP and its **1st year of funding** coincides with the adoption of the budget and uses a ten-year projection
- Projects being funded are ready to proceed





Definitions

- **Projects may be “Deferred” for several reasons:**
 - Staff capacity
 - Timing of other related projects/development
- **Other Funding:**
 - Cash Funding with FY 2023 Funds in Excess of 25% Fund Balance
 - Debt Reserve from previous debt on projects fully funded
 - Impact Fee Funding
- **Cancelled or Reduced Funding**
 - Moved to Operating Budget
 - Project completed with existing funding
 - Project will be put back in CIP for future date

Debt Summary



Total	Amount
Approved 2024 CIP	\$ 77,033,000
Prior Year Deferred Project Costs	\$ 15,800,000
Total Project Costs	\$ 92,833,000
2024 Deferred Project Costs	\$ (33,950,000)
Cash/Debt Reserve Project Costs	\$ (6,253,000)
Impact Fee Funded Project Costs	\$ (10,300,000)
Project Funds Cancelled or Reduced	\$ (11,360,000)
Anticipated Debt Issuance	\$ 30,970,000

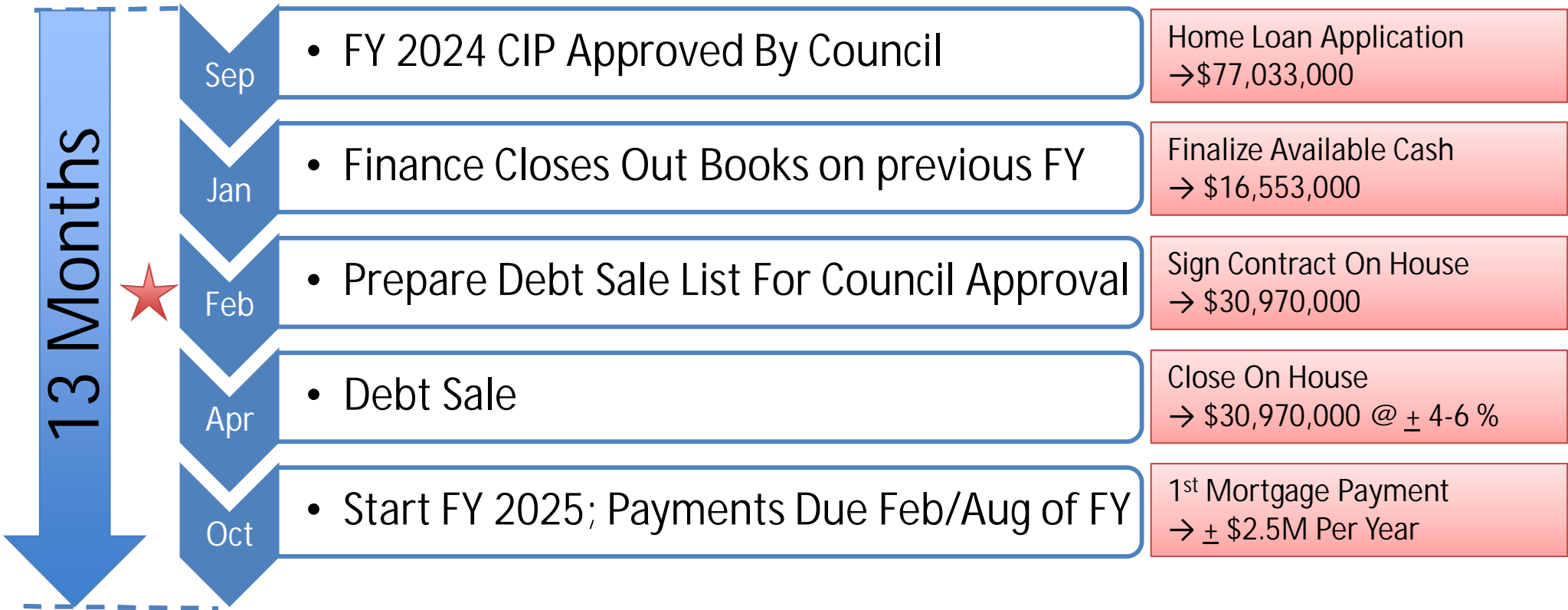
Fund	Debt Amount
General	\$ 8,650,000
Stormwater*	\$ 8,600,000
Electric	\$ 6,000,000
WWW	\$ 7,720,000
Total	\$ 30,970,000

*Funded by General

Link CIP to Budget



ANALOGY Buying A Home



General Fund Summary



General Fund	Amount
Approved 2024 CIP - General	\$ 14,663,000
Prior Year Deferred Project Costs	\$ 7,030,000
<i>Transfer of Stormwater Debt</i>	<i>\$ 8,600,000</i>
Total Project Costs	\$ 30,293,000
2024 Deferred Project Costs	\$ (6,200,000)
Cash/Debt Reserve Project Costs	\$ (1,363,000)
Impact Fee Funded Project Costs	
Project Funds Cancelled or Reduced	\$ (5,480,000)
Anticipated Debt Issuance	\$ 17,250,000

General Fund Projects



Project #	Project Name	Prior Year Deferred	FY24 Approved CIP	FY 2024 Debt Sale	Other Funding	FY 2024 Defer	Cancelled or Reduced Funding
795	Airport - DOL Land Acquisition	\$ 1,500,000	\$ 3,000,000		\$	\$ 4,500,000	
520	Airport - Runway 17-35 Extension		\$ 100,000		\$ 100,000		
25	Airport Control Tower	\$	\$ 50,000		\$ 50,000		
26	Airport Infrastructure Grant Funded Projects		\$ 77,000		\$ 77,000		
183	Bishop Street Improvements	\$	\$ 1,500,000	\$ 1,500,000	\$		
739	Dunbar Education Building Stabilization		\$ 250,000			\$ 250,000	
582	E. Aquarena Springs Drive Reconstruction	\$	\$ 850,000	\$ 850,000	\$		
41	Emergency Traffic Signal Repair and Upgrades		\$ 100,000		\$ 100,000		
69	Fiber Optic Infrastructure Expansions	\$	\$ 80,000		\$ 80,000		

General Fund Projects



Project #	Project Name	Prior Year Deferred	FY24 Approved CIP	FY 2024 Debt Sale	Other Funding	FY 2024 Defer	Cancelled or Reduced Funding
774	Fire Department Replacement Truck (52-631)		\$ 2,300,000	\$ 2,300,000			
726	Fire Station #3 Remodel	\$	\$ 3,000,000	\$ 3,000,000	\$		
15	Hwy 123 Improvements		\$ 150,000				\$ 150,000
34	I35 Shared Use Path Connection Project	\$	\$ 100,000		\$ 100,000		
35	Parks Master Plan		\$ 150,000		\$ 150,000		
372	Pat Garrison Improvements from Comanche to Guadalupe	\$	\$ 250,000		\$	\$ 250,000	
807	PD Shooting Range Bullet Trap Upgrade		\$ 800,000	\$ 800,000			
740	River Parks ADA Restroom Imps	\$ 200,000			\$	\$ 200,000	
48	Sessom Drive Resurfacing		\$ 500,000		\$ 500,000		

General Fund Projects



Project #	Project Name	Prior Year Deferred	FY24 Approved CIP	FY 2024 Debt Sale	Other Funding	FY 2024 Defer	Cancelled or Reduced Funding
476	Sheltered Bus Stops/ADA Improvements	\$ 80,000					\$ 80,000
747	Strategic Land Acquisition	\$ 250,000					\$ 250,000
17	Sunset Acres Subdivision Phase 1		\$ 200,000	\$ 200,000			
703	Traffic Signal Synchronization and Improvement Project		\$ 106,000		\$ 106,000		
583	Transportation Oversize		\$ 100,000		\$ 100,000		
718	UPRR Quiet Zone - Uhland Rd. Quad Gates		\$ 1,000,000			\$ 1,000,000	
697	Household Hazardous Waste New Facility	\$ 5,000,000					\$ 5,000,000

Stormwater Utility Summary



Stormwater Fund	Amount
Approved 2024 CIP	\$ 7,750,000
Prior Year Deferred Project Costs	\$ 1,300,000
Total Project Costs	\$ 9,050,000
2024 Deferred Project Costs	\$ (250,000)
*Cash/Debt Reserve Project Costs	
Impact Fee Funded Project Costs	
Transfer Debt To General Funds	\$ (8,600,000)
Project Funds Cancelled or Reduced	\$ (200,000)
Anticipated Debt Issuance	\$ -

Stormwater Projects



Project #	Project Name	Prior Year Deferred	FY24 Approved CIP	FY 2024 Debt Sale	Other Funding	FY 2024 Defer	Cancelled or Reduced Funding
183	Bishop Street Improvements	\$ -	\$ 6,500,000	\$ 6,500,000	\$ -		
680	Castle Forest Channel	\$ 1,300,000		\$ 1,300,000			
734	Cemetery/Franklin Stormwater Imps	\$ -	\$ 100,000		\$ -		\$ 100,000
582	E. Aquarena Springs Drive Reconstruction		\$ 150,000	\$ 150,000			
15	Hwy 123 Improvements	\$ -	\$ 100,000		\$ -		\$ 100,000
372	Pat Garrison Improvements from Comanche to Guadalupe		\$ 250,000			\$ 250,000	
545	Shady, Valley, Gravel Utility Improvements	\$ -	\$ 350,000	\$ 350,000	\$ -		
17	Sunset Acres Subdivision Phase 1		\$ 300,000	\$ 300,000			

Electric Utility Summary



Electric Fund	Amount
Approved 2024 CIP	\$ 7,940,000
Prior Year Deferred Project Costs	\$ 360,000
Total Project Costs	\$ 8,300,000
2024 Deferred Project Costs	\$ (1,700,000)
Cash/Debt Reserve Project Costs	\$ (40,000)
Impact Fee Funded Project Costs	
Project Funds Cancelled or Reduced	\$ (560,000)
Anticipated Debt Issuance	\$ 6,000,000

Electric Projects



Project #	Project Name	Prior Year Deferred	FY24 Approved CIP	FY 2024 Debt Sale	Other Funding	FY 2024 Defer	Cancelled or Reduced Funding
657	Cheatham Water Line Guadalupe to CM Allen	\$ 60,000			\$ -		\$ 60,000
821	Hilltop T1 Transformer Replacement		\$ 2,000,000	\$ 1,000,000		\$ 1,000,000	
427	Main Lift Station (LS #1) Replacement	\$ 50,000			\$ -		\$ 50,000
784	Redwood 320 Reconductor		\$ 1,500,000	\$ 1,500,000			
545	Shady, Valley, Gravel Utility Improvements	\$ -	\$ 40,000		\$ 40,000		
747	Strategic Land Acquisition	\$ 250,000					\$ 250,000
828	Sunset Acres Subdivision Electric	\$ -	\$ 3,500,000	\$ 3,500,000	\$ -		
749	Underground Electric Conversion		\$ 200,000				\$ 200,000
44	Zone 2 Pole Replacement	\$ -	\$ 700,000		\$ -	\$ 700,000	

Water/Wastewater Utility Summary



Water/Wastewater Fund	Amount
Approved 2024 CIP	\$ 46,680,000
Prior Year Deferred Project Costs	\$ 7,110,000
Total Project Costs	\$ 53,790,000
2024 Deferred Project Costs	\$(25,800,000)
Cash/Debt Reserve Project Costs	\$ (4,850,000)
Impact Fee Funded Project Costs	\$(10,300,000)
Project Funds Cancelled or Reduced	\$ (5,120,000)
Anticipated Debt Issuance	\$ 7,720,000

Water Projects



Project #	Project Name	Prior Year Deferred	FY24 Approved CIP	FY 2024 Debt Sale	Other Funding	FY 2024 Defer	Cancelled or Reduced Funding
606	Airport - FM 110 Connection Drive	\$ 50,000		\$ 50,000	\$ -		
183	Bishop Street Improvements		\$ 1,500,000	\$ 1,500,000			
680	Castle Forest Channel	\$ 120,000		\$ 120,000	\$ -		
657	Cheatham Water Line Guadalupe to CM Allen	\$ 80,000					\$ 80,000
704	Dunbar Utility Imps Ph 1	\$ 250,000			\$ 250,000		
704	Dunbar Utility Imps Ph 1		\$ 750,000		\$ 750,000		
581	Hunter Water Main Extension from Harmons Way to H&H Industrial	\$ -	\$ 200,000	\$ 200,000	\$ -		
15	Hwy 123 Improvements		\$ 250,000				\$ 250,000

Water Projects



Project #	Project Name	Prior Year Deferred	FY24 Approved CIP	FY 2024 Debt Sale	Other Funding	FY 2024 Defer	Cancelled or Reduced Funding
522	Lazy Lane Water Improvements	\$	\$ 400,000		\$ -		\$ 400,000
563	Linda Drive Improvements		\$ 500,000	\$ 500,000			
372	Pat Garrison Improvements from Comanche to Guadalupe	\$	\$ 250,000		\$ -	\$ 250,000	
545	Shady, Valley, Gravel Utility Improvements		\$ 200,000		\$ 200,000		
747	Strategic Land Acquisition	\$ 250,000			\$ -		\$ 250,000
248	Water Improvements		\$ 150,000			\$ 150,000	
251	Water Pump Station Improvements	\$	\$ 150,000		\$ -		\$ 150,000
247	Water System Improvements		\$ 150,000				\$ 150,000

Water Projects



Project #	Project Name	Prior Year Deferred	FY24 Approved CIP	FY 2024 Debt Sale	Other Funding	FY 2024 Defer	Cancelled or Reduced Funding
779	Centerpoint Rd 12" Water Main Ext. S. of Old Bastrop	\$ 200,000			\$ 200,000		
779	Centerpoint Rd 12" Water Main Ext. S. of Old Bastrop		\$ 700,000		\$ 700,000		
812	Centerpoint Road Water - Beback Inn Road To South	\$	\$ 300,000		\$ -		\$ 300,000
555	Highway 80 Utility Project		\$ 10,000,000			\$ 10,000,000	
671	Reclaimed Water System Expansion	\$	\$ 300,000		\$ 300,000		
231	Trunk Hill Tank	\$ 1,790,000					\$ 1,790,000

Wastewater Projects



Project #	Project Name	Prior Year Deferred	FY24 Approved CIP	FY 2024 Debt Sale	Other Funding	FY 2024 Defer	Cancelled or Reduced Funding
183	Bishop Street Improvements	\$	\$ 1,500,000	\$ 1,500,000	\$ -		
680	Castle Forest Channel	\$ 120,000		\$ 120,000			
642	Davis Lane Lift Station	\$ 2,500,000		\$ 2,500,000	\$ -		
704	Dunbar Utility Imps Ph 1	\$ 150,000			\$ 150,000		
704	Dunbar Utility Imps Ph 1	\$	\$ 750,000		\$ 750,000		
69	Fiber Optic Infrastructure Expansions		\$ 80,000	\$ 80,000			
563	Linda Drive Improvements	\$	\$ 500,000	\$ 500,000	\$ -		
427	Main Lift Station (LS #1) Replacement	\$ 1,200,000					\$ 1,200,000
817	Millview West Wastewater Improvements	\$ 150,000		\$ 150,000	\$ -		

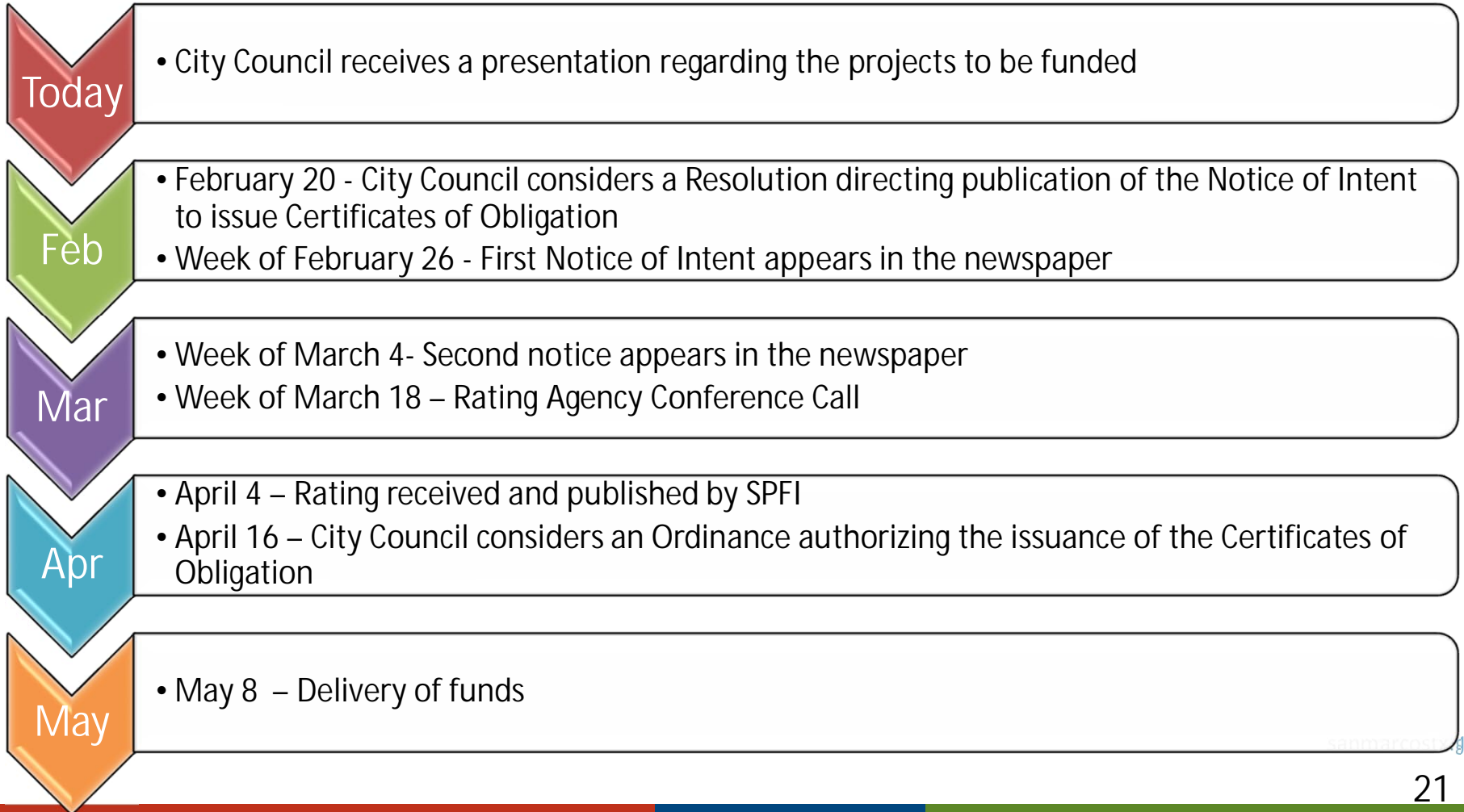
Wastewater Projects



Project #	Project Name	Prior Year Deferred	FY24 Approved CIP	FY 2024 Debt Sale	Other Funding	FY 2024 Defer	Cancelled or Reduced Funding
372	Pat Garrison Improvements from Comanche to Guadalupe		\$ 250,000			\$ 250,000	
545	Shady, Valley, Gravel Utility Improvements	\$	\$ 350,000		\$ 350,000		
747	Strategic Land Acquisition	\$ 250,000					\$ 250,000
17	Sunset Acres Subdivision Phase 1	\$	\$ 1,500,000		\$ 1,500,000		
258	Wastewater Collection Improvements		\$ 150,000				\$ 150,000
244	Wastewater Improvements	\$	\$ 150,000		\$ -	\$ 150,000	
245	Wastewater Lift Station Improvements		\$ 150,000				\$ 150,000
708	Wastewater Oversizing	\$	\$ 500,000	\$ 500,000	\$ -		
555	Highway 80 Utility Project		\$ 15,000,000			\$ 15,000,000	
571	WWTP Improvements	\$	\$ 10,000,000		\$ 10,000,000		



Next Steps



Questions

