Cotton Center

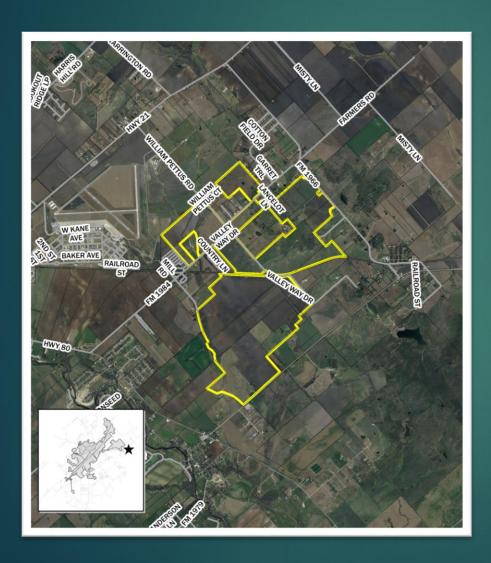
PROPOSED DEVELOPMENT AGREEMENT SUMMARY

CITY COUNCIL DECEMBER 6, 2016

Project Timeline

- October 2012 <u>Original</u> Petition for Development Agreement approved. (1,206 acres)
- September 2014 Revised Petition for Development Agreement approved. (2,358 acres)
- December 2014 Consent Agreement Approved for associated Cotton Center Municipal Utility District #1.
- May 2016 to Sept. 2016 Several Working Meetings held between
 Walton Development and City Staff that
 focused on specific project topics.
- May 7, 2016 MUD Confirmation Election
- December 6, 2016 Resolution approving the Final Development
 Agreement and 1st Reading of approval of Consent Agreement Extension.
- December 20, 2016 2nd Reading of approval of Consent Agreement Extension.

Overview



- 45-year Term of Agreement
- 2,358 acre; Phased Project
- Mix of Uses including:
 - Single-family
 - Multifamily
 - Commercial
 - Office
 - Industrial
 - Parks & Open Space

Provisions addressing:

- Platting, Zoning, & Annexation
- Parkland Dedication & Design
- Circulation & Connectivity
- Lot & Site Design
- Architectural Design
- Parking & Access
- Emergency Services & Facilities
- Wastewater Services

Concept Land Use Plan

Residential:

- Approximately 50% of Project Area
- Single-family 6,246 Units (1,146 acres)
- Multifamily 1,875 Units (78 acres)

Commercial:

- Community Oriented (70 acres)
- Regional Commercial (57 acres)
- Office: (40 acres)
- Industrial: (220 acres)
- Parks & Open Space: (550 acres)
 - Approximately 20% of Project Area

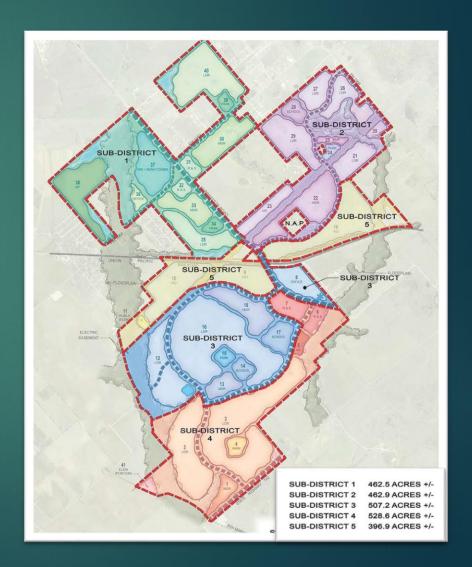
Public Facilities:

- 4 School Sites
- 2 Public Safety Facility Sites



Sub-Districts & Phasing

- Each Sub-District represents the various Phases.
- 5 Anticipated Sub-Districts.
- Each Sub-District will form their own MUD.
- Each Sub-District required to begin Platting Process at the time of Sub-District Creation.
- Sub-District boundaries may deviate from this Phasing Plan.
- May be more or less Sub-Districts if desired by the Owner(s), but will still have to comply with Chapter 70 of the City Code regarding Special Districts.



Vesting

- 1. Initial five (5) year vesting window which would take effect upon approval of the Agreement by City Council.
 - Preliminary Subdivision Plats submitted during this window are subject to City Codes in place at the time of approval.
- 2. Following the five (5) year anniversary of the Agreement's approval by Council, the project will be subject to then current City Codes.
 - Connectivity, Lot and Site Design, Architectural Design, Parking and Building Permits to be governed by the Current City Codes.
 - Proposed code waivers will also expire at that time.
 - Provisions where the Development Agreement will continue to govern include items such as parks and open space, annexation, and provisions for public safety services and wastewater services.

Development Standards

- Circulation & Connectivity (Article VII)
 - Street section and Design Standards are consistent with those proposed in the City of San Marcos Transportation Master Plan update and Code SMTX.
- Lot Standards & Site Design (Article VIII)
 - Standards are consistent with Code SMTX and the recently approved Trace-Highpointe PDD.
- Architectural Design (Article IX)
 - Standards applying to single family residential development, similar to the recently approved Trace-Highpointe PDD.
- Parking & Access (Article X)
 - Standards addressing parking lot design, landscaping, and access are consistent with proposed Code SMTX.

Open Space & Parkland

- 20% of total project is devoted to open space.
- Five (5) "Neighborhood Parks"; each no less than eight (8) acres in area.
- 5 acres of "Pocket Parks"; each no less than 1/4 acre.
- 8.8 miles of improved trails.
- All homes must be within ¼ mile of a neighborhood park, pocket park, or trail.
- Parkland to be improved at the Owners expense.



Public Safety Facilities

- Two (2) Facilities proposed to be constructed on-site as development occurs.
 - 1st facility is required when 2,000 single-family utility connections are reached.
 - 2nd facility is required at 4,000 single-family utility connections.
- Facilities are required to be constructed at the Owner's and/or ESD's expense.



Fire, EMS, & Police Services

Fire and EMS Service:

- Service to be provided by the ESD.
- MOA required to be executed ensuring the City is reimbursed for all "incidents" responded to.

Police Service

- Service to be provided by the Caldwell County Sheriff's Department.
- Supplemental service contract may be required between Sub-District(s) if the level of police service provided by the County falls below 1 officer per 1,000 residents.

Staff Recommendation

Staff Recommends **Approval.**