

RECOMMENDATION RESOLUTION

From: La Cima, Specific Purpose Council Committee

To: City Council

<u>Summary: Recommendation on the request for creation of a</u> <u>Municipal Management District (MMD) for portions of La Cima.</u>

WHEREAS, in February 2013 the City Council approved a development agreement for the La Cima (then Lazy Oaks) development; and

WHEREAS, the development agreement has been amended over time with the last amendment approved in January, 2022; and

WHEREAS, the developer has an agreement with Hays County to create Public Improvement Districts (PID) as a financing tool for the development; and

WHEREAS, the developer seeks to utilize a Municipal Management District (MMD) for undeveloped portions of the project instead of the PID; and

WHEREAS, City Council established a Specific Purpose Committee consisting of Mayor Jane Hughson and Councilmembers Matthew Mendoza and Shane Scott; and

WHEREAS, the Specific Purpose Committee established the following purpose statement: "The purpose of the La Cima City Council Committee is to review and discuss requests related to the La Cima development, provide direction to staff and the applicant, as appropriate, and make recommendations to City Council; and

WHEREAS, the Specific Purpose Committee has completed their review and discussion.

NOW, THEREFORE, BE IT RESOLVED the La Cima Specific Purpose Committee, on March 5, 2025, recommended City Council consider approval of the consent agreement prepared by the City Attorney.

Attest:

Staff Liaison: Amanda Hernandez, Director of Planning & Development Services