



Consider approval of Resolution 2021-182R, approving an agreement with the Greater San Marcos Partnership (GSMP) for economic development services

September 7, 2021



Background

- Current agreement ends September 30, 2021
- Draft agreement was discussed at the August 3, 2021 Work Session
- Feedback from City Council and expanded scope of work has been included in the agreement for consideration



Major Changes to Agreement

- Following feedback from August 3, 2021 Work Session
 - Inclusion of microbusinesses throughout and additional tracking and reporting of engagement with minority- and woman-owned businesses
 - Include minimum wages, known information about relocation reasons and Environmental, Social, and Governance (ESG) report if available for incentive requests.
 - Advanced information to City staff and EDSM for incentive requests
 - Support for partners providing daycare and services for neurodivergent individuals
 - Term changed to three years



Other Changes to Agreement

- Review of proposed agreement redline of all changes



GSMP Request for Term Option

- The Partnership requests the inclusion of an optional one year extension, subject to approval by both parties, potentially bringing the total term to four years



Recommendation

- Staff recommends approval of a three-year agreement at an investment level of \$400,000/year plus reimbursable expenses for Environmental, Social, and Governance reports.



Questions?