

RESOLUTION NO. 2019- R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS AWARDED A CONTRACT TO WEX BANK, THROUGH A COOPERATIVE PURCHASING AGREEMENT WITH SOURCEWELL, FOR A FUEL CARD MANAGEMENT SYSTEM FOR AN INITIAL TERM OF ONE YEAR IN THE ESTIMATED AMOUNT OF \$800,000, WITH THE OPTION TO RENEW THE CONTRACT FOR UP TO THREE ADDITIONAL ONE YEAR TERMS FOR A POSSIBLE ESTIMATED AMOUNT OF \$3,200,000 OVER FOUR YEARS; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO EXECUTE THE APPROPRIATE CONTRACT DOCUMENTS ON BEHALF OF THE CITY; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The award of a contract to WEX Bank for a fuel card management system is hereby approved.

PART 2. The City Manager, or his designee, is authorized to execute the appropriate contract documents on behalf of the City.

PART 3. This resolution shall be in full force and effect from and after its passage.

ADOPTED on August 6, 2019.

Jane Hughson
Mayor

Attest:

Jamie Lee Case
City Clerk