

Preparing for Bond Issuance

A close-up photograph of a stack of silver coins, likely quarters, on a desk. Several blue pens are scattered around the coins. The background is slightly blurred, showing more papers and pens. The image is overlaid with a green and teal geometric design in the top right and bottom left corners.

**Update on
FY2019 Capital Improvement Projects (CIP)**

Annual Capital Improvement Project (CIP) Process





Debt Update

Projects and debt amounts reviewed with City Council

Project Review

Approved projects are reviewed for readiness and budget.

CIP Approved

CIP Projects approved with the budget

Sept 2018

Feb/ March

March 5th

April 2nd

April 8/15

April

May 21

May 21

June 12

Notice of Intent

City Council approves a notice of intent to issue debt a minimum of 30 days prior to bond sale.

Publish Notice of Intent

Notice of intent published twice on the local news paper.

Due Diligence

City participates in a rating meeting with Standards and Poor's and offering statement is prepared.

Competitive Sale

The CO bonds will be sold through a competitive sale on May 21st

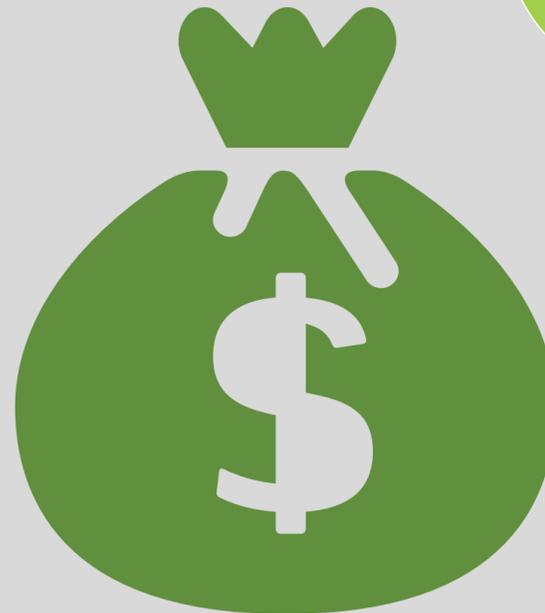
Authorization of issuance

City Council approves an ordinance authorizing the issuance of CO bonds

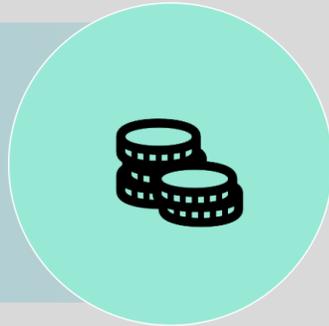
Closing and Delivery

Sale is closed and proceeds delivered.

CIP and Debt Issuance Timeline



City will issue Certificates of Obligation (CO's) bonds for all funds. CO bonds are backed by the full faith and credit of the City.



The CO bond terms will range from one year to twenty years with shorter life assets/ studies funded with shorter term bonds. We are currently working with our financial advisor to choose the best financing option for short-term project needs.



CO's bonds are tax supported debt. Debt payments for the CO bonds issued for the Enterprise Funds will be paid from revenue generated by rates.



The City will do a competitive sale-buyers will submit bids to buy all CO bonds at a competitive price with the lowest bid winning



There is no tax rate impact from these CO bonds. The debt payments will be paid from existing capacity.



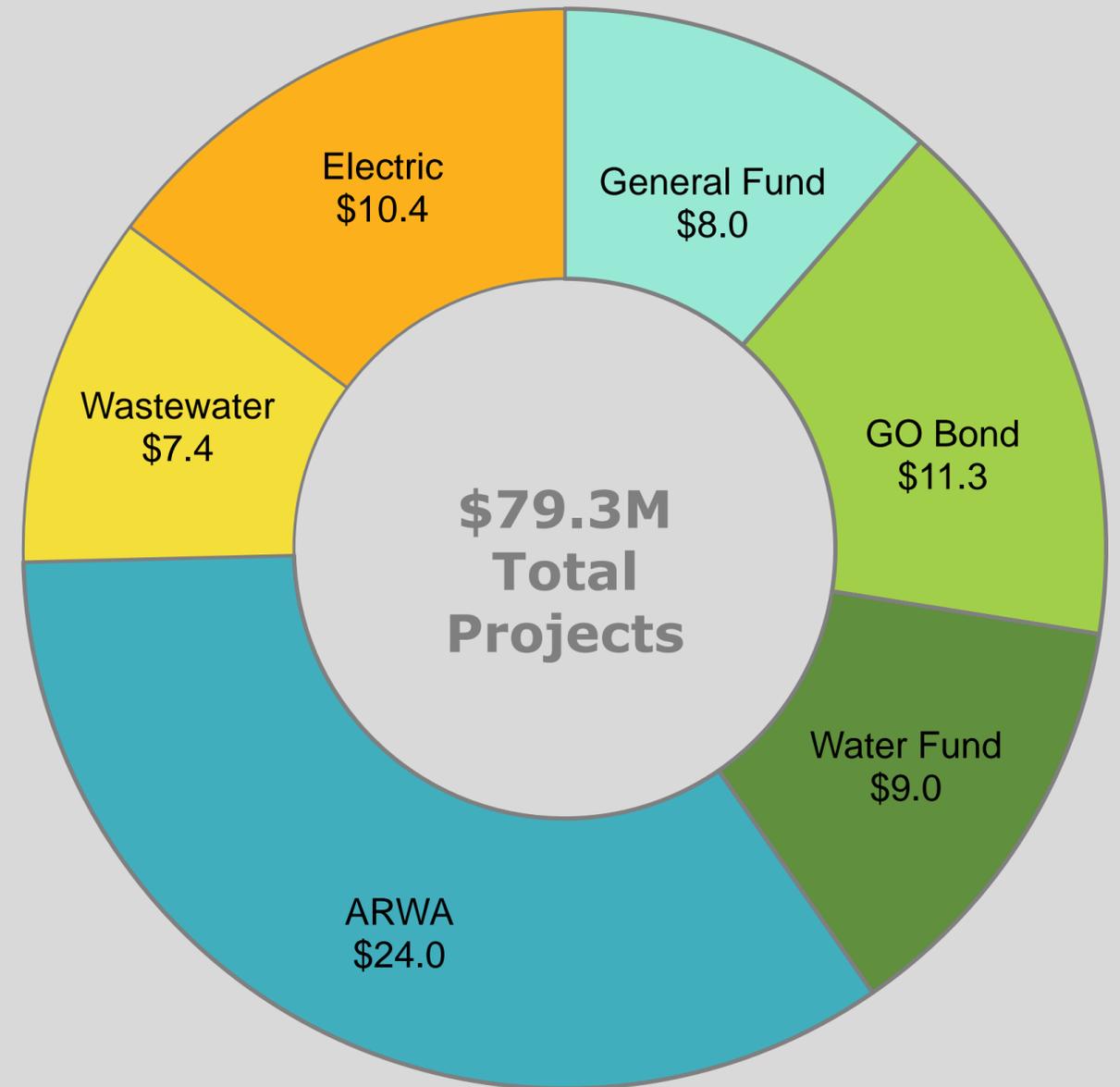
Staff is confident that Standard and Poor's will affirm the City's AA rating.



Bond Issuance Facts

FY2019 Project Totals

GO Bond Projects	\$11,350,000
General Fund Projects	\$8,033,000
Water Projects	\$8,929,000
ARWA Water Projects	\$24,000,000
Wastewater Projects	\$7,367,000
Stormwater Projects	\$9,184,000
Electric Projects	\$10,444,000
Total FY19 Projects	\$79,307,000
Bonds Approved & Issued	(\$11,350,000)
Anticipated Debt Issuance	\$67,957,000



FY 2019 Project Summary

FY 2019 CIP Projects

Strategic Initiative-Stormwater

Project No.	Project	Amount
33	Cottonwood Creek Detention Study	\$250K
90	Hopkins Street Improvements-Bishop to Moore	\$8.4M
183	Bishop Street Improvements	\$820K
358	Downtown Water Quality Improvements	\$100K
563	Linda Drive Improvements	\$1.6M
582	E Aquarena Springs Drive Reconstruction	\$150K
617	Blanco Gardens Stormwater	\$250K

Downtown

Project No.	Project	Amount
588	Hutchison Street Lot	\$155K
712	Downtown Safety and Comfort Improvements	\$100K

Strategic Initiative-Stormwater Cont.

Project No.	Project	Amount
618	Stormwater Improvements-Variou	\$200K
621	River Ridge Stormwater Improvements	\$270K
627	Belvin Street Improvements	\$525K
629	IH35 Utility Relocations	\$125K
644	Sunset Acres Subdivision	\$850K
680	Castle Forest Channel	\$250K

FY 2019 CIP Projects

Infrastructure		
Project No.	Project	Amount
96	HWY 12 Water AC Line Replacement	\$350K
100	Wonder World to Clovis Barker Waterline Oversize	\$125K
142	Old Bastrop Hwy Water Line	\$1.6M
325	Briarwood Water Improvements	\$50K
388	Upgrade Redwood Substation Transformer*	\$3.1M
430	Staples Road 12" Water Line	\$1.4M
477	Guadalupe Street Improvements	\$1.1M
480	Hopkins Sidewalk Widening CM Allen to Thorp	\$75K
521	Sessom Creek Bank Stabilization	\$270K

Infrastructure-Cont.		
Project No.	Project	Amount
555	Hwy 80 Lift Station and Force Main	\$1.0M
636	Aquarena Springs Waterline Replacement*	\$370K
638	Surface Water Treatment Plant Access	\$50K
642	Rehab LS14 River Road	\$100K
643	Rehab LS25 Hills of Hays	\$100K
648	SMEU Power Factor Improvements*	\$150K
649	Sub Station Feeder Breaker Upgrade*	\$250K
652	WWTP Electirc Backup Feed	\$600K

*Funded with cash funds or bonds with terms 5 years or less

FY 2019 CIP Projects

Annual Funding		
Project No.	Project	Amount
210	Stormwater System Improvements	\$120K
244	Wastewater Improvements	\$150K
248	Water Improvements	\$150K
249	Water Main Oversizing	\$150K
405	Pole Replacement-Electric Utility*	\$150K
583	Transportation Oversize	\$100K
710	Pole Replacement-CIP Projects*	\$200K

One-time/Non-Recurring		
Project No.	Project	Amount
69	Fiber Optic Infrastructure Expansion*	\$351K
212	Street Light Replacement Program*	\$500K
689	AMI Generation 2 Upgrade	\$2.9M
690	Fiber Optic Emergency Replacements*	\$100K
703	Traffic Signal Synchronization and Improvements*	\$125K
708	Wastewater Oversizing	\$500K
714	SCADA Replacement*	\$900K

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FY 2019 CIP Projects

Strategic Initiative-Facilities		
Project No.	Project	Amount
524	Airport Taxiway System Ramp Rehab and Design	\$124K
526	City Facility Renovations	\$695K
542	City Hall Reconstruction	\$60K
653	Airport-City Facilities	\$100K
667	Critical Utility Security*	\$150K
678	Bond Projects-Network Cabling Infrastructure	\$100K
696	Cock House Repairs	\$80K
699	Price Center Repairs	\$125K
713	Parks ADA Access to the River	\$50K
716	San Marcos River Bike and Ped Trail	\$287K

Study		
Project No.	Project	Amount
31	Comprehensive Plan-5 Year Update*	\$200K
715	CAMPO Southwestern Hays Sub-Regional Study*	\$200K

Alternative Funding		
Project No.	Project	Amount
288	ARWA Water Supply	\$24.0M ARWA/TWDB Bonds
633	Blanco Riverine Project	\$2.6M HUD-DR Funding
635	Flood Emergency and Safety Improvements	\$50K HUD-DR Funding

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FY 2019 CIP Projects

Deferred Projects		
Project No.	Project	Amount
40	Customer Extensions	\$471K
207	SSES and Repairs	\$650K
232	URD Cable Replacement	\$100K
245	Lift Station Improvements	\$150K
247	Water System Improvements	\$150K
251	Pump Station Improvements	\$150K
258	Wastewater Collection Improvements	\$150K
419	Sessom/Academy Intersection Improvements	\$1.8M

Deferred Projects-Cont.		
Project No.	Project	Amount
476	Bus Stop Shelters	\$80K
477	Guadalupe Street Repair	\$1.0M
521	Sessom Creek Bank Stabilization	\$1.9M
542	City Hall	\$140K
639	Public Services/Comm Services Fiber Tower	\$450K
711	Asset Management Systems Development	\$100K
712	Downtown Safety and Comfort Improvements	\$335K

FY 2019 CIP Projects

New Commitment's since Approval of FY 2019 CIP

Project No.	Project	Amount
112	Airport Master Plan Update	\$50K
159	Airport RAMP Grant	\$50K
524	Airport Taxiway System, Ramp Rehab Design	\$224K
557	CM Allen Street Reconstruction	\$388
616	Cemetery Land Acquisition	\$1.3M
743	Rio Vista Falls Repair	\$500K
	Urban Mining Extension	\$441K

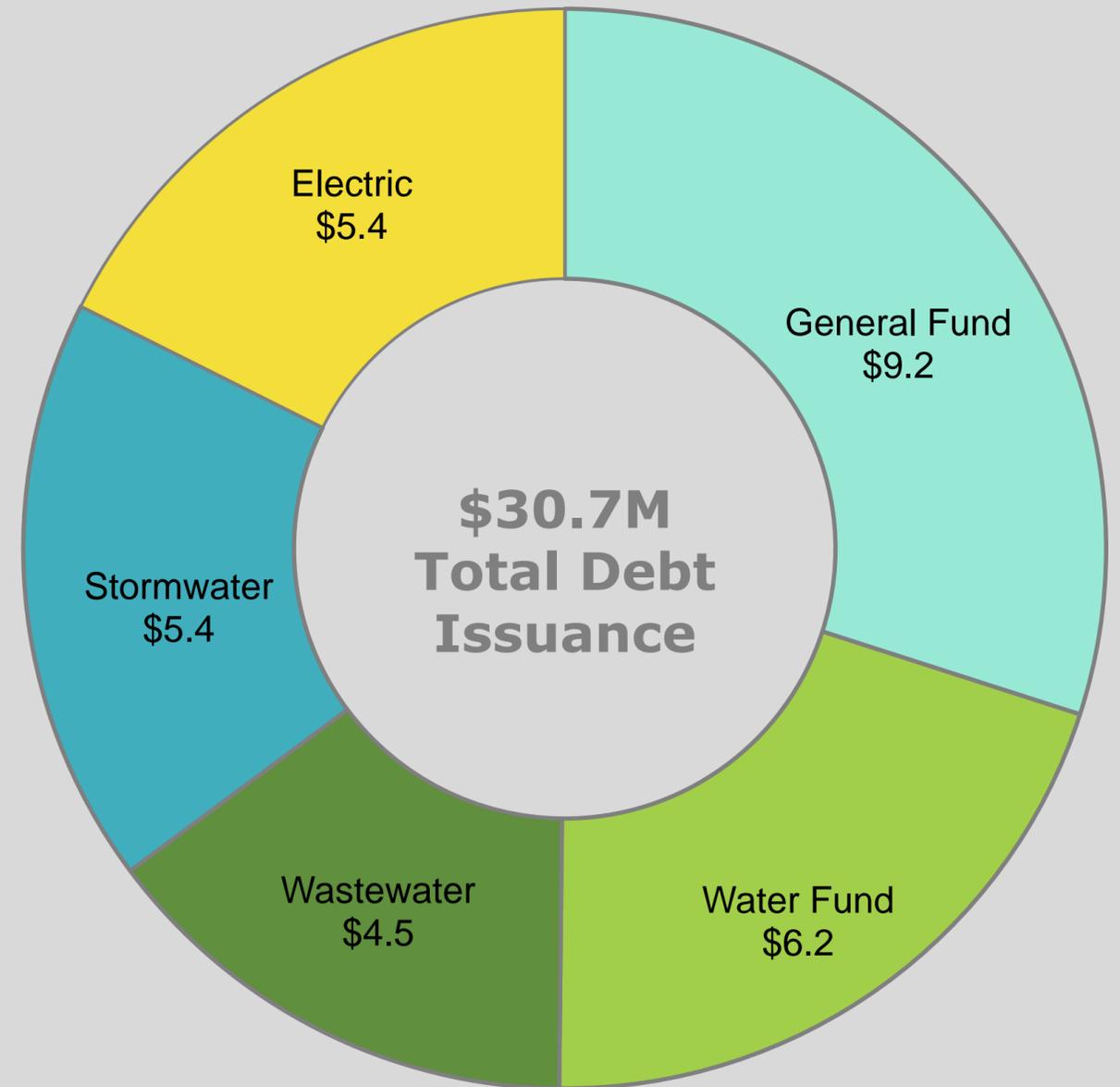
Projects Deferred from Prior Years

Project No.	Project	Amount
189	SM Youth Baseball Complex Renovation	\$100K
383	Electric Master Plan	\$400K
546	West Purgatory Creek Wastewater Interceptor	\$350K
606	Airport-FM 110 Connection Drive	\$100K
609	Downtown Master Plan	\$200K
614	Downtown Property Acquisition	\$750K

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FY2019 Project Totals

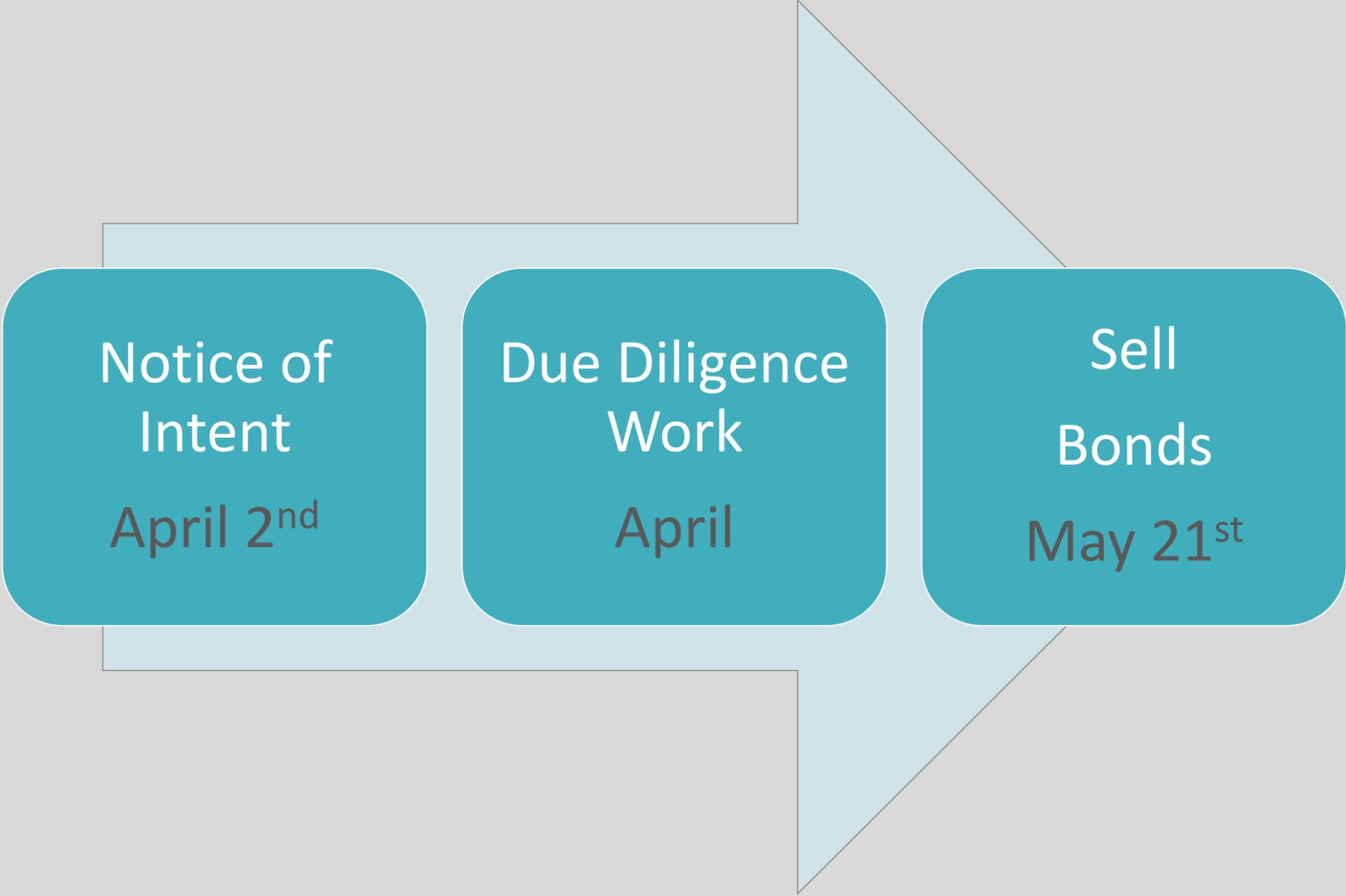
Anticipated Debt Issuance	\$67,957,000
Total Deferred Projects	(\$7,626,000)
Total Cash Funded Projects	(\$4,962,000)
Total Alternative Funding	(\$26,750,000)
Total Impact Fee Funding	(\$2,750,000)
Total New/Additional Funding Projects	\$2,953,000
Total Prior Year Deferred Projects	\$1,900,000
Total Anticipated Debt Issuance*	\$30,721,000



*\$2.3M will be bonds with terms 5 years or less

FY 2019 Debt Issue Summary

Next Steps



Questions??

