RESOLUTION NO. 2024-208R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A CHAPTER 380 ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT WITH HEB, LP UNDER THE CITY COUNCIL'S OPEN SOLICITATION AND OFFER OF INCENTIVES TO GROCERY STORES TO LOCATE IN THE CITY THAT PROVIDES INCENTIVES FOR HEB TO CONSTRUCT A NEW GROCERY STORE AT THE SOUTHEAST CORNER OF IH-35 AND MCCARTY LANE IN THE FORM OF REFUNDS OF A PERCENTAGE OF ADDITIONAL PROPERTY AND SALES TAXES GENERATED BY THE NEW STORE OVER FIVE YEARS; AUTHORIZING THE CITY MANAGER, OR HER DESIGNEE, TO EXECUTE SAID AGREEMENT; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

- **PART 1.** The attached Chapter 380 Economic Development Incentive Agreement with HEB, LP (the "Agreement") is approved.
- **PART 2.** The City Manager, or her designee, is authorized to execute the Agreement on behalf of the City.
- **PART 3.** This resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on October 15, 2024.

Jane Hughson Mayor

Attest:

Elizabeth Trevino City Clerk