

NOTICE OF PUBLIC HEARING ON TAX INCREASE

PROPOSED TAX RATE: \$0.6030 per \$100

NO-NEW-REVENUE TAX RATE: \$0.5305 per \$100

VOTER-APPROVAL TAX RATE: \$0.6887 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of San Marcos from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that City of San Marcos may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of San Marcos is proposing to increase property taxes for the 2023 tax year.

TWO PUBLIC HEARINGS ON THE PROPOSED TAX RATE WILL BE HELD ON 09/05/2023 06:00 PM (CT) AND 09/19/2023 06:00 PM (CT) at CITY COUNCIL CHAMBERS, 630 E. HOPKINS, SAN MARCOS, TX, 78666.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of San Marcos is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of San Marcos at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Jane Hughson, Matthew Mendoza, Saul Gonzales, Alyssa Garza, Shane Scott, Jude Prather

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Mark Gleason

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of San Marcos last year to the taxes proposed to be imposed on the average residence homestead by City of San Marcos this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.6030	\$0.6030	0% increase
Average homestead taxable value	\$298,856	\$337,286	12.85% increase
Tax on average homestead	\$1,802	\$2,033	12.81% increase
Total tax levy on all properties	\$42,120,326	\$51,829,946	23.05% increase

For assistance with tax calculations, please contact the tax assessor for City of San Marcos at (512) 393-5545 or jenifer.okane@co.hays.tx.us, or visit <http://www.hayscountytexas.com/taxoffice> for more information.