

**RESOLUTION NO. 2021-88R**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A CHAPTER 380 ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT WITH 320 BARNES 2020, LP, A TEXAS LIMITED PARTNERSHIP, PROVIDING INCENTIVES IN THE FORM OF REFUNDS OF A PERCENTAGE OF REAL PROPERTY TAXES OVER THREE YEARS FOR THE DEVELOPMENT OF A MINIMUM OF 135,600 SQUARE FEET OF SPACE FOR LEASE TO LIGHT MANUFACTURING, OFFICE, WAREHOUSE, SHOWROOM, AND RESEARCH AND DEVELOPMENT USERS AT 320 BARNES DRIVE; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO EXECUTE SAID AGREEMENT; AND DECLARING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:**

**PART 1.** The attached Chapter 380 Economic Development Incentive Agreement (the “Agreement”) is approved.

**PART 2.** The City Manager, or his designee, is authorized to execute the Agreement on behalf of the City.

**PART 3.** This resolution shall be in full force and effect immediately from and after its passage.

**ADOPTED** on May 4, 2021.

Jane Hughson  
Mayor

Attest:

Tammy K. Cook  
Interim City Clerk