

RESOLUTION NO. 2024-67R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS SUPPORTING THE GRANTING OF ECONOMIC DEVELOPMENT INCENTIVES UNDER CHAPTER 380 OF THE TEXAS LOCAL GOVERNMENT CODE TO GROCERY STORE DEVELOPMENT, SUCH INCENTIVES TO INCLUDE PROPERTY AND SALES TAX ABATEMENTS FOR UP TO 5 YEARS FROM THE RESOLUTION ADOPTION; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The City Council supports the development of new and expanded grocery stores within the city limits.

PART 2. The City Council supports the possible grant of economic development incentives, under Chapter 380 of the Texas Local Government Code, to act as encouragement for grocery store development. This support will be active for a period of 5 years from adoption of this resolution.

PART 3. These incentives will consist of property and sales tax abatements, up to a possible rate of 100 percent for year 1 from adoption of this resolution, 80 percent for year 2, 60 percent for year 3, 50 percent for year 4, and 25 percent for year 5.

PART 4. This resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on April 16, 2024.

Jane Hughson
Mayor

Attest:

Elizabeth Trevino
City Clerk