



City of San Marcos

Quarterly Investment Report

September 30, 2021



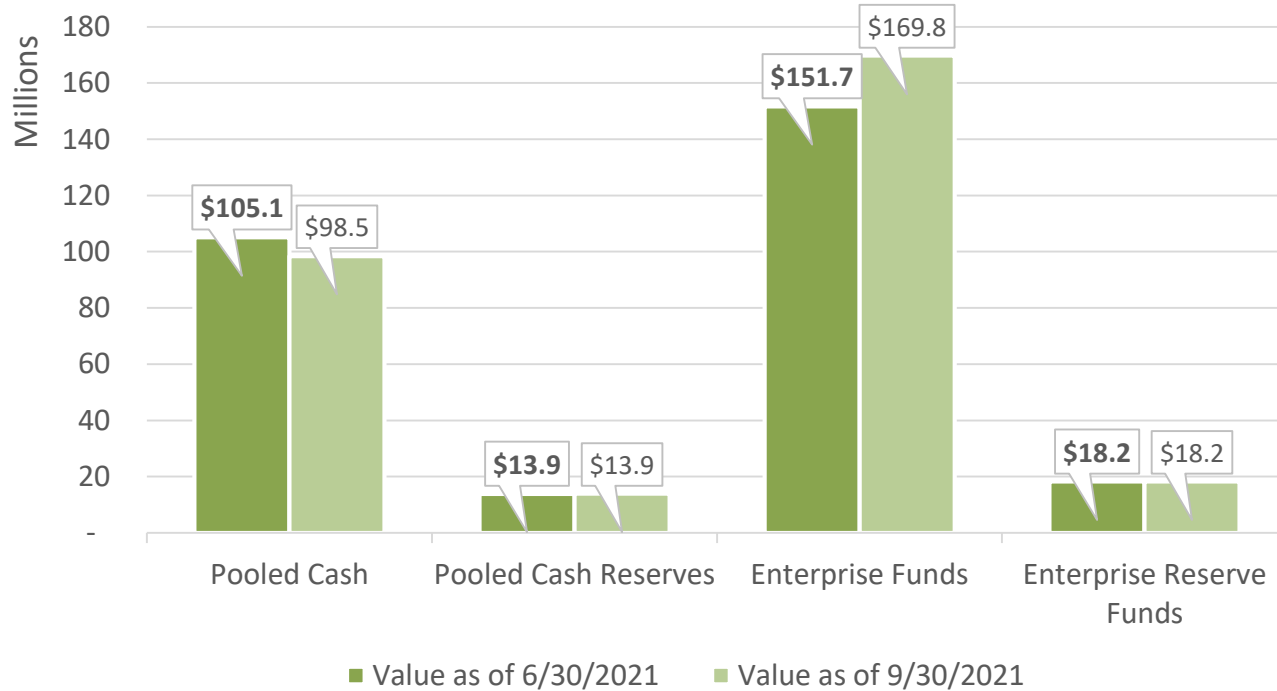
Overview of Texas Economy

- The Texas economy has rebounded sharply following the pandemic, although employment remains well below pre-pandemic levels
 - Pandemic initially destroyed 1.5 million Texas jobs; 91 percent have been recovered through October 2021.
 - Manufacturing output continues robust recovery, while the service sector rebound has been more uneven.
 - Unemployment rate declined sharply since April 2020 peak, 5.4% as of October 2021
- The Dallas Fed's Texas employment forecast predicts 2021 growth of 5.1%
 - Outlooks are positive, although supply chain and labor constraints are hampering activity

Source: Federal Reserve Bank of Dallas



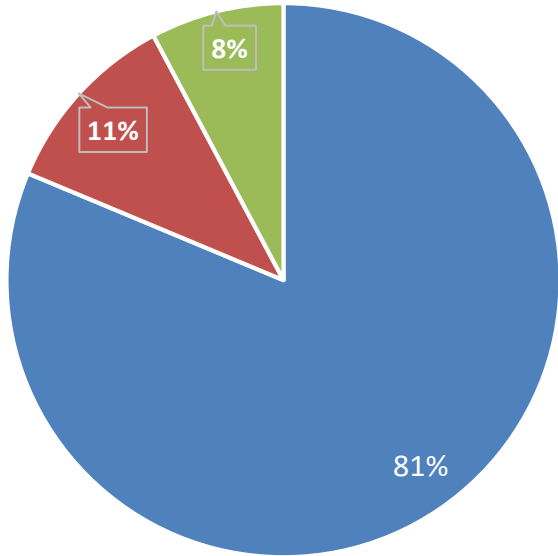
Investment Value by Account





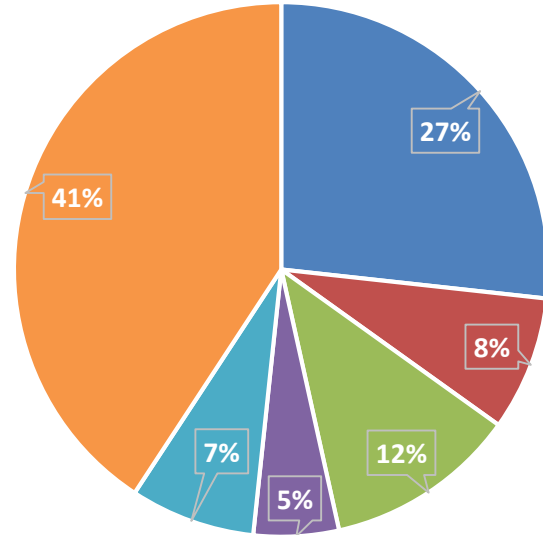
Pooled Portfolio By Fund as of 9/30/2021

Reserves



■ General Fund ■ Debt Service Fund ■ CIP

Pooled Cash

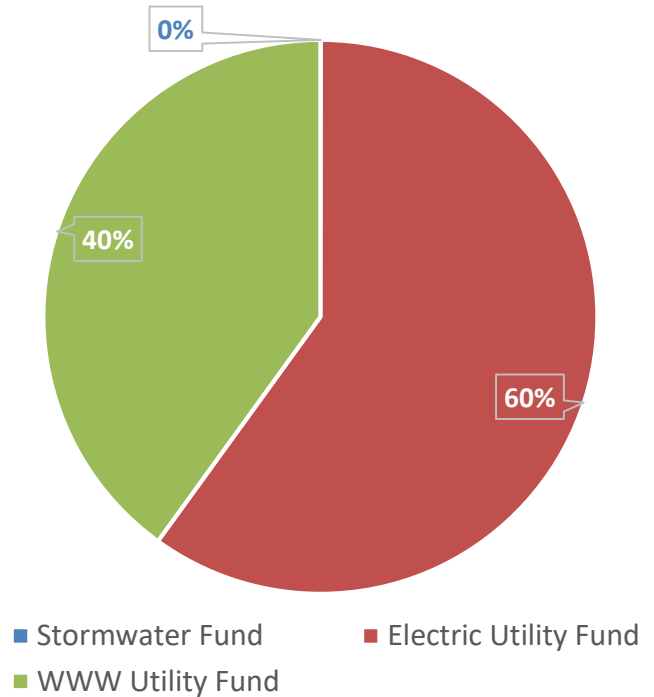


■ General Fund ■ Debt Service Fund
■ Special Revenue Funds ■ TIRZ
■ Health Insurance ■ CIP

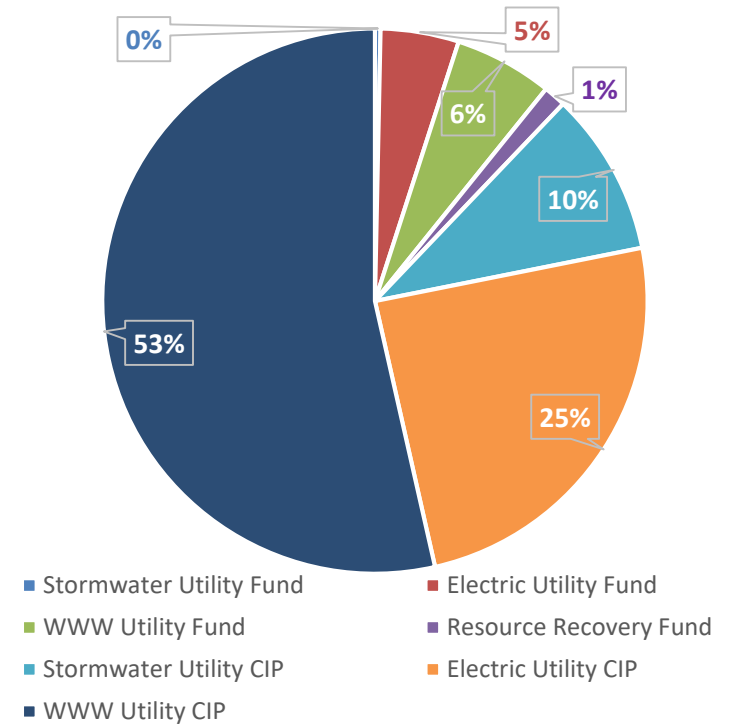


Enterprise Portfolio By Fund as of 9/30/2021

Reserves



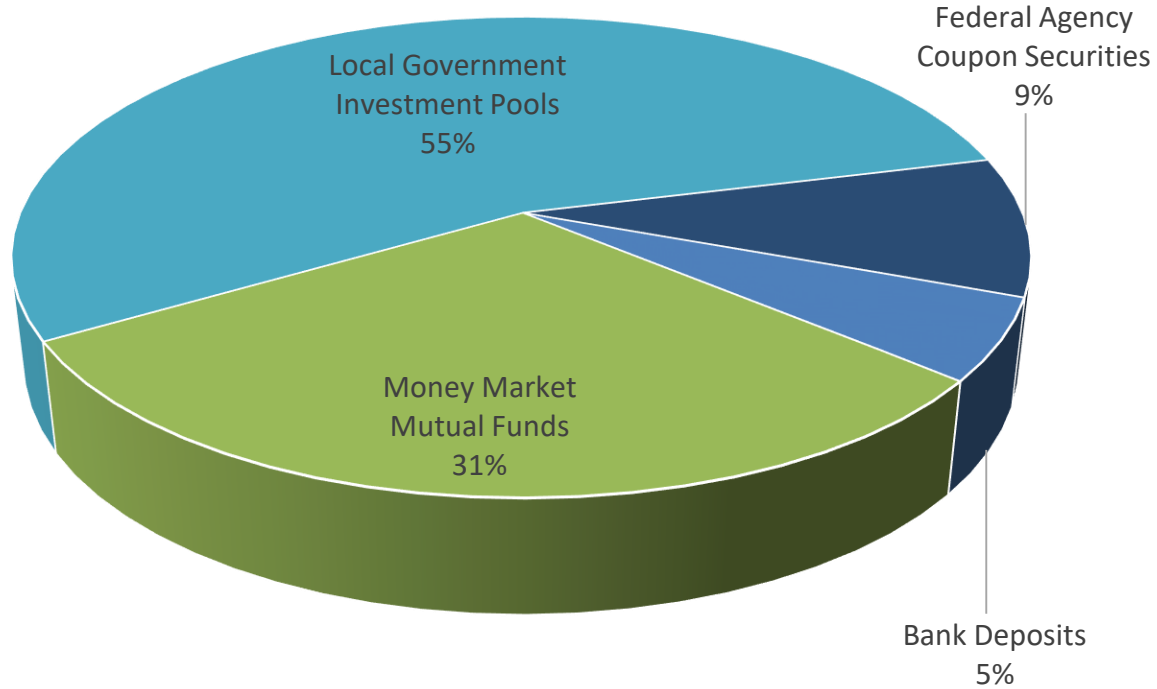
Enterprise Pooled cash





Investment Distribution as of 9/30/2021

Portfolio





Yields as compared to Benchmark

