

RESOLUTION NO. 2022-54R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING AMENDMENTS TO THE LOW-INCOME HOUSING TAX CREDIT (“LIHTC”) POLICY SECTION OF THE AFFORDABLE/WORKFORCE HOUSING POLICY TO CLARIFY THE PROCESS FOR CONSIDERATION, ADJUST THE UNIT MIX FOR TAX-EXEMPT PROJECTS, AND PROVIDE ADDITIONAL CONSIDERATIONS FOR REVIEW OF LIHTC PROJECTS; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The Affordable/Workforce Housing Policy is hereby amended as reflected in the attachment hereto.

PART 2. This resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on March 1, 2022.

Jane Hughson
Mayor

Attest:

Tammy K. Cook
City Clerk