



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

**City of San Marcos, Texas
Timetable for Issuance of
Combination Tax & Surplus Revenue
Certificates of Obligation, Series 2022
Texas Water Development Board – Flood Infrastructure Fund**

Timeline of Events

Thursday, March 3, 2022	TWDB Board approves \$2,352,770 in financial assistance for the City of San Marcos consisting of \$1,200,000 in loans and \$1,152,770 in in grant from the Flood Infrastructure Fund for construction of drainage improvement projects.
Tuesday, May 17, 2022	The City Council considers a resolution directing publication of the notice of intent to issue the C/Os to the TWDB.
Week of May 17, 2022	First notice of intent appears in the <i>newspaper</i> .
Week of May 23, 2022	Second notice appears in the <i>newspaper</i> .
Friday, June 3, 2022	Draft financial documents sent to TWDB for review (30 days prior to authorization).
Monday, June 27, 2022	Interest rates set (5 business days prior to Award.)
Tuesday, July 5, 2022	<u>Award</u> . The City Council will consider an Ordinance authorizing the issuance of the C/O's and awarding them to the TWDB.
Thursday, July 7, 2022	Final documents sent to Attorney General.
Monday, July 25, 2022	Complete and final documentation sent to TWDB (at least 8 days prior to closing).
Tuesday, August 2, 2022	<u>Delivery Date</u> . The City receives funds from the TWDB.