



RECOMMENDATION RESOLUTION

Economic Development Board (EDSM)

Recommendation Number: (2022-01RR – EDSM): Recommending the City Council support an update to the Economic Development Incentive Policy and providing suggestions for incorporation into such policy.

WHEREAS, the last update to the City of San Marcos policy for economic development incentives was February 2, 2016 (Reso. 2015-15R); and

WHEREAS, the economic climate nationally, state-wide, and locally has experienced significant changes since the last update necessitating a review and revision of the policy to ensure San Marcos competitively attracts and retains diverse industries within its city limits; and

WHEREAS, input has been solicited from the City of San Marcos City Council, Board Members of the San Marcos Area Chamber of Commerce, Staff Members of the Greater San Marcos Partnership, Staff Members of the City of San Marcos, and the Board Members of the Economic Development Board, representing a diverse group of small and large businesses, educational institutions, and city and community leaders; and

WHEREAS, the Economic Development Board has reviewed and integrated suggestions from the aforementioned groups along with best practices from other communities and board member experiences.

NOW, THEREFORE, BE IT RESOLVED that the Economic Development Board encourages the San Marcos City Council to incorporate the enclosed updates to the Economic Development Incentive Policy for attraction and retention of desirable industry to the City of San Marcos.

Date of Approval: January 28, 2022

Record of the vote: passed 6-3

Attest: _____

Joe M. Kenworthy
Joe Kenworthy, Chair, Economic Development Board