

River Bridge Ranch Public Improvement District

SERVICE AND ASSESSMENT PLAN

AUGUST 18, 2026



AUSTIN, TX | NORTH RICHLAND HILLS, TX | HOUSTON, TX

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INTRODUCTION

Capitalized terms used in this Service and Assessment Plan shall have the meanings given to them in **Section I** unless otherwise defined in this Service and Assessment Plan or unless the context in which a term is used clearly requires a different meaning. Unless otherwise defined, a reference to a “Section,” an “Exhibit,” or an “Appendix” shall be a reference to a Section of this Service and Assessment Plan or an Exhibit or Appendix attached to and made a part of this Service and Assessment Plan for all purposes.

On October 29, 2020, the City Council passed and approved Resolution 2020-232R, authorizing the establishment of the River Bridge Ranch Public Improvement District in accordance with the PID Act, which authorization was effective upon approval in accordance with the PID Act. Prior to levying any Assessments in the District, on July 7, 2026 the City Council passed and approved Resolution No. _____ amending the boundaries of the District and approved an increased estimate of the Actual Costs of the Authorized Improvements. The purpose of the District is to finance the Actual Costs of Authorized Improvements that confer a special benefit on approximately 328.85 acres currently located within the City, as described on **Exhibit J-1** and depicted on **Exhibit A-1**.

The PID Act requires a service plan must (i) cover a period of at least five years; (ii) define the annual indebtedness and projected cost of the Authorized Improvements; and (iii) include a copy of the buyer disclosure notice form required by Section 5.014 of the Texas Property Code, as amended. The Service Plan is contained in **Section IV** and the notice form is attached as **Appendix A**.

The PID Act requires that the Service Plan include an Assessment Plan that assesses the Actual Costs of the Authorized Improvements against the Assessed Property within the District based on the special benefits conferred on such property by the Authorized Improvements. The Assessment Plan is contained in **Section V**.

The PID Act requires an Assessment Roll that states the Assessment against each Assessed Property determined by the method chosen by the City Council. The Assessment against each Assessed Property must be sufficient to pay the share of the Actual Costs of the Authorized Improvements apportioned to the Assessed Property and cannot exceed the special benefit conferred on the Assessed Property by such Authorized Improvements. The Improvement Area #1 Assessment Roll is included as **Exhibit F-1**.

SECTION I: DEFINITIONS

“2026 Assessment Ordinance” means Ordinance 2026-28 approved and adopted by the City Council on August 18, 2026, which levied the Improvement Area #1 Assessment against the Improvement Area #1 Assessed Property, and approved this Service and Assessment Plan.

“Actual Costs” mean, with respect to Authorized Improvements, the actual costs paid or incurred by or on behalf of the Owner, (either directly or through affiliates), including: (1) to plan, design, acquire, construct, install, and dedicate such improvements to the City; (2) to prepare plans, specifications (including bid packages), contracts, and as-built drawings; (3) to obtain zoning, licenses, plan approvals, permits, inspections, and other governmental approvals; (4) for third-party professional consulting services including but not limited to, engineering, surveying, geotechnical, land planning, architectural, landscaping, legal, accounting, and appraisals; (5) of labor, materials, equipment, fixtures, payment and performance bonds and other construction security, and insurance premiums; and (6) to implement, administer, and manage the above-described activities. Actual Costs shall not include general contractor’s fees in an amount that exceeds a percentage equal to the percentage of work completed or construction management fees in an amount that exceeds an amount equal to the construction management fee amortized in approximately equal monthly installments over the term of the applicable construction management contract. Amounts expended for costs described in subsection (3), (4), and (6) above shall be excluded from the amount upon which the general contractor and construction management fees are calculated.

“Additional Interest” means the amount collected by the application of the Additional Interest Rate.

“Additional Interest Rate” means the 0.50% additional interest rate that may be charged on Assessments securing PID Bonds pursuant to Section 372.018 of the PID Act.

“Administrator” means the City or independent firm designated by the City who shall have the responsibilities provided in this Service and Assessment Plan, any Indenture, or any other agreement or document approved by the City related to the duties and responsibilities of the administration of the District. The initial Administrator is P3Works, LLC.

“Annual Collection Costs” mean the actual or budgeted costs and expenses related to the operation of the District and the annual administration of the PID Bonds, including, but not limited to, costs and expenses for: (1) the Administrator; (2) City staff; (3) legal counsel, engineers, accountants, financial advisors, and other consultants engaged by the City; (4) calculating, collecting, and maintaining records with respect to Assessments and Annual

Installments; (5) preparing and maintaining records with respect to Assessment Rolls and Annual Service Plan Updates; (6) paying and redeeming PID Bonds; (7) investing or depositing Assessments and Annual Installments; (8) complying with this Service and Assessment Plan, the PID Act, and any Indenture, with respect to the PID Bonds, including the City's continuing disclosure requirements; and (9) the paying agent/registrar and Trustee in connection with PID Bonds, including their respective legal counsel. Annual Collection Costs collected but not expended in any year shall be carried forward and applied to reduce Annual Collection Costs for subsequent years.

"Annual Installment" means the annual installment payment of an Assessment as calculated by the Administrator and approved by the City Council, that includes: (1) principal; (2) interest; (3) Annual Collection Costs; and (4) Additional Interest related to the PID Bonds, if applicable.

"Annual Service Plan Update" means an update to this Service and Assessment Plan prepared no less frequently than annually by the Administrator and approved by the City Council.

"Assessed Property" means any Parcel within the District that benefits from the Authorized Improvements and on which an Assessment is levied as shown on the Assessment Roll and which includes any and all Parcels within the District other than Non-Benefited Property.

"Assessment" means an assessment levied against Assessed Property, other than Non-Benefited Property to pay the costs of certain Authorized Improvements as specified herein, which Assessment is imposed pursuant to an Assessment Ordinance and the provisions herein, as shown on an Assessment Roll, subject to reallocation upon the subdivision of such Assessed Property or reduction according to the provisions herein and in the PID Act.

"Assessment Ordinance" means an ordinance adopted by the City Council in accordance with the PID Act that levies an Assessment on the Assessed Property, as shown on any Assessment Roll.

"Assessment Plan" means the methodology employed to assess the Actual Costs of the Authorized Improvements against the Assessed Property based on the special benefits conferred on such property by the Authorized Improvements, more specifically set forth and described in **Section V**.

"Assessment Roll" means any assessment roll for the Assessed Property, including the Improvement Area #1 Assessment Roll, as updated, modified or amended from time to time in accordance with the procedures set forth herein and in the PID Act, including in any Annual Service Plan Updates. The Improvement Area #1 Assessment Roll is included in this Service and Assessment Plan as **Exhibit F-1**.

“Authorized Improvements” means the public improvements, including the Improvement Area #1 Projects, authorized by Section 372.003 of the PID Act, including, but not limited to, those described in **Section III.A** and **Section III.B**, and as further depicted on **Exhibit G-1** and **Exhibit G-2**.

“Bond Issuance Costs” means the costs associated with issuing PID Bonds, including, but not limited to, attorney fees, financial advisory fees, consultant fees, appraisal fees, printing costs, publication costs, capitalized interest, reserve fund requirements, underwriter’s discount, fees charged by the Texas Attorney General, and any other cost or expense incurred by the City directly associated with the issuance of any series of PID Bonds.

“City” means the City of San Marcos, Texas.

“City Council” means the governing body of the City.

“County” means collectively or individually Hays County, Texas and Guadalupe County, Texas .

“Delinquent Collection Costs” mean costs related to the foreclosure on Assessed Property and the costs of collection of delinquent Assessments, delinquent Annual Installments, or any other delinquent amounts due under this Service and Assessment Plan, including penalties and reasonable attorney’s fees actually paid, but excluding amounts representing interest and penalty interest.

“District” means the River Bridge Ranch Public Improvement District containing approximately 328.85 acres located within the corporate limits of the City, and more specifically described in **Exhibit J-1** and depicted on **Exhibit A-1**.

“Engineer’s Report” means the report provided by a licensed professional engineer that describes the Authorized Improvements, including their costs, location, and benefit, and is attached hereto as **Appendix A**.

“Estimated Buildout Value” means the estimated value of an Assessed Property after completion of vertical improvements, as provided by the Owner and confirmed by the City Council, by considering such factors as density, lot size, proximity to amenities, view premiums, location, market conditions, historical sales, builder contracts, discussions with homebuilders, reports from third party consultants, or any other factors that, in the judgment of the City, may impact value. The Estimated Buildout Value for each Lot Type is shown on **Exhibit E-1**.

“Improvement Area” means specifically defined and designated areas within the District that are developed in phases including Improvement Area #1 and each area that may be specifically defined and designated as a phase of development within any future Improvement Area within the Remainder Area.

“Improvement Area #1” means approximately 89.13 acres located within the District, more specifically described in **Exhibit J-2** and depicted on **Exhibit A-2**.

“Improvement Area #1 Annual Installment” means the annual installment payment of the Improvement Area #1 Assessment as calculated by the Administrator and approved by the City Council that includes: (1) principal, (2) interest, and (3) Annual Collection Costs.

“Improvement Area #1 Assessed Property” means any Parcel within Improvement Area #1 against which an Improvement Area #1 Assessment is levied.

“Improvement Area #1 Assessment” means an Assessment levied against Improvement Area #1 Assessed Property related to the cost of the Authorized Improvements allocated to the Improvement Area #1 Assessed Property, and imposed pursuant to the PID Act and an Assessment Ordinance and the provisions herein, as shown on the Improvement Area #1 Assessment Roll, subject to reallocation or reduction pursuant to the provisions set forth in **Section VI** herein and in the PID Act.

“Improvement Area #1 Assessment Roll” means the Assessment Roll for the Improvement Area #1 Assessed Property, as updated, modified, or amended from time to time in accordance with the procedures set forth herein and in the PID Act, including any updates prepared in connection with the issuance of PID Bonds or any Annual Service Plan Updates. The Improvement Area #1 Assessment Roll is included in this Service and Assessment Plan as **Exhibit F-1**.

“Improvement Area #1 Bonds” mean any PID Bonds issued in the future to refinance the Improvement Area #1 Reimbursement Obligation, if such bonds are issued.

“Improvement Area #1 Improvements” means the Authorized Improvements which only benefit the Improvement Area #1 Assessed Property, as further described in **Section III.B** and depicted on **Exhibit G-2**.

“Improvement Area #1 Projects” means collectively, (1) the pro rata portion of the Major Improvements allocable to Improvement Area #1 and (2) the Improvement Area #1 Improvements.

“Improvement Area #1 Reimbursement Agreement” means that certain “River Bridge Ranch Public Improvement District Financing and Reimbursement Agreement” effective July 7, 2026, entered into by and between the City and Lennar Homes of Texas Land and Construction, Ltd., a Texas limited partnership and consented to by Millrose Properties Texas LLC, a Texas limited liability company, whereby all or a portion of the Actual Costs not paid to Owner from PID Bonds, will be paid to the Owner from Improvement Area #1 Assessments to reimburse the Owner for

Actual Costs paid by the Owner, plus interest, that are eligible to be paid with Improvement Area #1 Assessments.

“Improvement Area #1 Reimbursement Obligation” means an amount not to exceed \$10,287,000 secured by the Improvement Area #1 Assessments to be paid to Owner pursuant to the Improvement Area #1 Reimbursement Agreement but excluding any payments from the net proceeds of PID Bonds. The Annual Installments for the Improvement Area #1 Reimbursement Obligation are shown on **Exhibit F-2**. The Improvement Area #1 Reimbursement Obligation is anticipated to be satisfied and financed by a portion of the Improvement Area #1 Bonds.

“Indenture” means an Indenture of Trust entered into between the City and the Trustee in connection with the issuance of each series of PID Bonds, as amended from time to time, setting forth the terms and conditions related to a series of PID Bonds.

“Lot” means (1) for any portion of the District for which a final subdivision plat has been recorded in the Plat or Official Public Records of the County, a tract of land described by “lot” in such subdivision plat; and (2) for any portion of the District for which a subdivision plat has not been recorded in the Plat or Official Public Records of the County, a tract of land anticipated to be described as a “lot” in a final recorded subdivision plat as shown on a concept plan or a preliminary plat. A “Lot” shall not include real property owned by a government entity, even if such property is designated as a separate described tract or lot on a recorded subdivision plat.

“Lot Type” means a classification of final building Lots with similar characteristics (e.g. lot size, home product, Estimated Buildout Value, etc.), as determined by the Administrator and confirmed by the City Council. In the case of single-family residential Lots, the Lot Type shall be further defined by classifying the residential Lots by the Estimated Buildout Value of the Lot as provided by the Owner, and confirmed by the City Council, as shown on **Exhibit E-1**.

“Lot Type 1” means a Lot Type within Improvement Area #1 marketed to homebuilders as a 35' lot. The buyer disclosure for Lot Type 1 is attached as **Appendix A**. The location of each Lot classified as Lot Type 1 is depicted on **Exhibit K**.

“Lot Type 2” means a Lot Type within Improvement Area #1 marketed to homebuilders as a 45' lot. The buyer disclosure for Lot Type 2 is attached as **Appendix A**. The location of each Lot classified as Lot Type 2 is depicted on **Exhibit K**.

“Lot Type 3” means a Lot Type within Improvement Area #1 marketed to homebuilders as a 50' lot. The buyer disclosure for Lot Type 3 is attached as **Appendix A**. The location of each Lot classified as Lot Type 3 is depicted on **Exhibit K**.

“Major Improvements” means those Authorized Improvements that confer a special benefit to all of the Assessed Property within the District, as further described in **Section III.B.** and depicted on **Exhibit G-1.**

“Maximum Assessment” means, for each Lot Type, an Assessment equal to the lesser of (1) the amount calculated pursuant to **Section VI.A,** or (2) for each Lot Type, the amount shown on **Exhibit E-1.**

“Non-Benefited Property” means Parcels within the boundaries of the District that accrue no special benefit from the Authorized Improvements. Property is identified as Non-Benefited Property at the time the Assessments (1) are levied or (2) are reallocated pursuant to a subdivision of a Parcel that receives no benefit, as determined by the City Council.

“Notice of Assessment Lien Termination” means a document that shall be recorded in the Official Public Records of the County evidencing the termination of an Assessment, a form of which is attached as **Exhibit H.**

“Owner” means Lennar Homes of Texas Land and Construction, Ltd., a Texas limited partnership, and Millrose Properties Texas LLC, a Texas limited liability company and any successors or assigns thereof that intend to develop the property in the District for the ultimate purpose of transferring title to end users.

“Parcel” or **“Parcels”** means a specific property within the District identified by either a tax parcel identification number assigned by the Hays Central Appraisal District for real property tax purposes, by legal description, or by lot and block number in a final subdivision plat recorded in the Official Public Records of the County, or by any other means determined by the City.

“Phase 1A Plat” means the River Bridge Ranch Phase 1A plat that was recorded as document number 25001301 with Hays County and document number 202599001116 with Guadalupe County on January 14, 2025. This plat is shown in **Appendix B.**

“Phase 1B Plat” means the River Bridge Ranch Phase 1B plat that was recorded as document number 25033678 with Hays County and document number 202599022715 with Guadalupe County on September 9, 2025. This plat is shown in **Appendix B.**

“PID Act” means Chapter 372, Texas Local Government Code, as amended.

“PID Bonds” means any bonds issued by the City in one or more series to finance the Authorized Improvements and secured in whole or in part by Assessments, including Annual Installments thereof.

“Prepayment” means the payment of all or a portion of an Assessment before the due date of the final Annual Installment thereof. Amounts received at the time of a Prepayment which represent a payment of principal, interest, or penalties on a delinquent installment of an Assessment are not to be considered a Prepayment, but rather are to be treated as the payment of the regularly scheduled Annual Installment.

“Prepayment Costs” means interest, including Additional Interest and Annual Collection Costs, to the date of Prepayment.

“Remainder Area” means approximately 239.72 acres located within the District and entirely outside of Improvement Area #1, to be developed as one or more future Improvement Areas.

“Service and Assessment Plan” means this River Bridge Ranch Public Improvement District Service and Assessment Plan as updated, amended, or supplemented from time to time.

“Service Plan” means the plan described in **Section IV** which covers a period of at least five years and defines the annual indebtedness and projected costs of the Authorized Improvements.

“Trustee” means the trustee or successor trustee under an Indenture.

SECTION II: THE DISTRICT

The District includes approximately 328.85 contiguous acres located within the corporate limits of the City, the boundaries of which are more particularly described on **Exhibit J-1** and depicted on **Exhibit A-1**. Development of the District is anticipated to include approximately 1,351 Lots developed with single-family homes.

Improvement Area #1 includes approximately 89.13 contiguous acres located within the corporate limits of the City, the boundaries of which are more particularly described on **Exhibit J-2** and depicted on **Exhibit A-2**. Development of Improvement Area #1 is anticipated to include approximately 334 Lots developed with single-family homes (49 single-family homes that are on Lots classified as Lot Type 1, 184 single-family homes that are on Lots classified as Lot Type 2, and 101 single-family homes that are on Lots classified as Lot Type 3.)

The Remainder Area includes approximately 239.72 contiguous acres located within the corporate limits of the City. Development of the Remainder Area is anticipated to include approximately 1,017 single-family homes.

SECTION III: AUTHORIZED IMPROVEMENTS

Based on information provided by the Owner and their engineer and reviewed by the City staff and by third-party consultants retained by the City, the City has determined that the Improvement Area #1 Projects confer a special benefit on the Improvement Area #1 Assessed Property. Authorized Improvements will be designed and constructed in accordance with the City's standards and specifications and will be owned and operated by the City or by a third party pursuant to a qualified management contract/except as otherwise noted below. The Actual Costs of the Authorized Improvements, including the Improvement Area #1 Projects, are shown on **Exhibit B-1**. The allocation of the Actual Costs of the Major Improvements is shown on **Exhibit B-2**

A. Major Improvements

- *Water*

Water improvements include tie to existing City of San Marcos water line, trench safety, pressure reducing valve with vault, water lines, gate valves, fire hydrants, valve casting adjustments, cast iron fittings, services, irrigation sleeves, air release valves, and automatic flush valve. This portion of water line is located partly within the District, then along FM 621 to Old Bastrop Highway. Water improvements will be owned and maintained by the City of San Marcos.

- *Wastewater*

Wastewater improvements include a lift station and a 12" force main. The improvements include a lift station, pipes, trench safety, manholes, extra depth, raise manhole castings, bore with encasement, valves, connection to existing line, and services. Wastewater improvements will be owned and maintained by the City of San Marcos.

- *Drainage*

The drainage improvements include a regional detention pond, storm sewer, trench safety, berms, berm/swale, channel and outlet structure. Drainage improvements will be owned and maintained by the City of San Marcos.

- *Soft Costs*

Costs related to designing, constructing, and installing the Major Improvements including land planning and design, City fees, engineering, soil testing, survey, construction management, contingency, district formation expenses, legal fees, and consultant fees.

B. Improvement Area #1 Improvements

- *Streets*

The street improvements include clearing and grubbing, excavation/embankment (grading), subgrade preparation, flexible base, Hot Mix Asphalt Concrete, curb and gutter, traffic control, streetlights, concrete sidewalk, sidewalk ramps, street marking and signs, saw cut and tie to existing pavement, erosion controls, and tree protection. Street improvements will be owned and maintained by the City of San Marcos.

- *Water*

Water improvements include tie to offsite water line, trench safety, water lines, gate valves, fire hydrants, valve casting adjustments, cast iron fittings, services, and automatic flush valve. Water improvements will be owned and maintained by the City of San Marcos.

- *Wastewater*

Wastewater improvements includes wastewater lines, trench safety, manholes, extra depth, raise manhole castings, bore with encasement, connection to existing line, and services. Wastewater improvements will be owned and maintained by the City of San Marcos.

- *Drainage*

The drainage improvements include storm sewer, trench safety, manholes, junction boxes, curb inlets, grate inlets, berms, berm/swale, channel and headwall. Drainage improvements will be owned and maintained by the City of San Marcos.

- *Landscaping*

Landscaping improvements include multi-use trails within the Improvement Area, along with proposed landscaping of rights of way and open spaces. Landscaping improvements will be owned and maintained by the Homeowners Association.

- *Soft Costs*

Costs related to designing, constructing, and installing the Improvement Area #1 Improvements including land planning and design, City fees, engineering, soil testing, survey, construction management, contingency, legal fees, and consultant fees.

C. Bond Issuance Costs

- *Debt Service Reserve Fund*

Equals the amount to be deposited in a debt service reserve fund under an applicable Indenture in connection with the issuance of PID Bonds.

- *Capitalized Interest*

Equals the amount required to be deposited for the purpose of paying capitalized interest on a series of PID Bonds under an applicable Indenture in connection with the issuance of such PID Bonds.

- *Underwriter's Discount*

Equals a percentage of the par amount of a particular series of PID Bonds related to the costs of underwriting such PID Bonds and includes underwriter's counsel's fee.

- *Cost of Issuance*

Includes costs of issuing a particular series of PID Bonds, including but not limited to issuer fees, attorney's fees, financial advisory fees, consultant fees, appraisal fees, printing costs, publication costs, City's costs, fees charged by the Texas Attorney General, and any other cost or expense directly associated with the issuance of PID Bonds.

D. Other Costs

- *Deposit to Administrative Fund*

Equals the amount necessary to fund the first year's Annual Collection Costs for a particular series of PID Bonds.

SECTION IV: SERVICE PLAN

The PID Act requires the Service Plan to cover a period of at least five years. The Service Plan is required to define the annual projected costs and indebtedness for the Authorized Improvements undertaken within the District during the five-year period. The Service Plan is also required to include a copy of the buyer disclosure notice form required by Section 5.014 of the Texas Property Code, as amended. The Service Plan must be reviewed and updated in each Annual Service Plan Update. **Exhibit C** summarizes the initial Service Plan for the District. Per the PID Act and Section 5.014 of the Texas Property Code, as amended, this Service and Assessment Plan, and any future Annual Service Plan Updates, shall include a form of the buyer disclosure for the District. The form of buyer disclosures are attached hereto as **Appendix A**.

Exhibit D summarizes the sources and uses of funds required to construct the Authorized Improvements. The sources and uses of funds shown on **Exhibit D** shall be updated in an Annual Service Plan Update to show any budget revisions and the amount required to fund the required reserves and issue the PID Bonds at the time the PID Bonds are issued.

SECTION V: ASSESSMENT PLAN

The PID Act allows the City Council to apportion the costs of the Authorized Improvements to the Assessed Property based on the special benefit received by the Assessed Property from the Authorized Improvements. The PID Act provides that such costs may be apportioned: (1) equally per front foot or square foot; (2) according to the value of property as determined by the City Council, with or without regard to improvements constructed on the property; or (3) in any other manner approved by the City Council that results in imposing equal shares of such costs on property similarly benefited. The PID Act further provides that the City Council may establish by ordinance or order reasonable classifications and formulas for the apportionment of the cost between the City and the area to be assessed and the methods of assessing the special benefits for various classes of improvements.

This section of this Service and Assessment Plan describes the special benefit accruing to the Improvement Area #1 Assessed Property from the Improvement Area #1 Projects, and provides the basis and justification for the determination that this special benefit equals or exceeds the

amount of the Improvement Area #1 Assessments to be levied on the Improvement Area #1 Assessed Property for the Improvement Area #1 Projects.

The determination by the City Council of the assessment methodologies set forth below is the result of the discretionary exercise by the City Council of its legislative authority and governmental powers and is conclusive and binding on the Owner and all future owners and developers of the Improvement Area #1 Assessed Property.

A. Assessment Methodology

Acting in its legislative capacity and based on information provided by the Owner and its engineer and reviewed by the City staff and by third-party consultants retained by the City, the City Council has determined that the costs of the Authorized Improvements shall be allocated entirely to the Assessed Property. Upon subdivision of an Assessed Property, the Actual Costs of the Authorized Improvements shall be reallocated based on Estimated Buildout Value as further described in **Section VI**. The costs related to the Authorized Improvements shall be allocated as follows:

- Major Improvements shall be allocated pro rata between the Improvement Area #1 Assessed Property and the Remainder Area based on Estimated Buildout Value, as shown on **Exhibit B-2**. The Remainder Area is allocated 74.68% of the Actual Costs of the Major Improvements, and Improvement Area #1 is allocated 25.32% of the Actual Costs of the Major Improvements.
- The costs of the Authorized Improvements benefiting Improvement Area #1, including the Improvement Area #1 Projects, are and shall be allocated to each Improvement Area #1 Assessed Property based on the ratio of the Estimated Buildout Value of each Improvement Area #1 Assessed Property to the Estimated Buildout Value of all Improvement Area #1 Assessed Property.

B. Assessments

By the adoption of the 2026 Assessment Ordinance, the Improvement Area #1 Assessment will be levied on the Improvement Area #1 Assessed Property in the amount shown on the Improvement Area #1 Assessment Roll, attached hereto as **Exhibit F-1**. The projected Improvement Area #1 Annual Installments are shown on **Exhibit F-2**. Upon division or subdivision of any Parcel of Improvement Area #1 Assessed Property, the Improvement Area #1 Assessment will be reallocated pursuant to Section VI.

The Maximum Assessment for each Lot Type is shown on **Exhibit E-1**. In no case will the Assessment for Lots classified as Lot Type 1, Lot Type 2 and Lot Type 3, respectively, exceed the corresponding Maximum Assessment for each Lot classification.

C. Findings of Special Benefit

Acting in its legislative capacity and based on information provided by the Owner and their engineer(s) and reviewed by City staff and by third-party consultants retained by the City, the City Council has found and determined the following:

- *Improvement Area #1*
 - The costs of the Authorized Improvements allocated to the Improvement Area #1 Assessed Property equal \$15,883,992 as shown on **Exhibit B-1**;
 - The Improvement Area #1 Assessed Property receives special benefit from the Authorized Improvements allocated to the Improvement Area #1 Assessed Property equal to or greater than the Actual Cost of the Authorized Improvements allocated to the Improvement Area #1 Assessed Property and;
 - By the adoption of the 2026 Assessment Ordinance, the Improvement Area #1 Assessed Property will be allocated 100% of the Improvement Area #1 Assessment levied for the Authorized Improvements allocated to the Improvement Area #1 Assessed Property, which equals \$10,287,000 as shown on the Improvement Area #1 Assessment Roll attached hereto as **Exhibit F-1**;
 - The special benefit (\$15,883,992) received by the Improvement Area #1 Assessed Property from the Authorized Improvements allocated to the Improvement Area #1 Assessed Property is equal to or greater than the amount of the Improvement Area #1 Assessment (\$10,287,000) levied on the Improvement Area #1 Assessed Property for the Authorized Improvements allocated to the Improvement Area #1 Assessed Property; and
 - At the time the City Council approved the Service and Assessment Plan, the Owner and several individual homeowners owned 100% of the Improvement Area #1 Assessed Property. In a landowner consent certificate executed by the Owner and filed in the records of the County, the Owner acknowledged that the Authorized Improvements allocated to the Improvement Area #1 Assessed Property confer a special benefit on the Improvement Area #1 Assessed Property and consented to the imposition of the Improvement Area #1 Assessment to pay for the Actual Costs associated therewith. The Owner ratified, confirmed, accepted, agreed to, and approved: (1) the determinations and findings by the City Council as to the special benefits described herein and the applicable Assessment Ordinance; (2) the Service and Assessment Plan and the 2026 Assessment Ordinance; and (3) the

levying of the Improvement Area #1 Assessment on the Improvement Area #1 Assessed Property.

D. Annual Collection Costs

The Annual Collection Costs shall be paid for annually by the owner of each Parcel pro rata based on the ratio of the amount of outstanding Assessment remaining on the Parcel to the total outstanding Assessment. The Annual Collection Costs shall be collected as part of and in the same manner as Annual Installments in the amounts shown on the Assessment Roll, which may be revised based on Actual Costs incurred in Annual Service Plan Updates.

E. Additional Interest

The interest rate on Assessments securing PID Bonds may exceed the interest rate on the PID Bonds by the Additional Interest Rate. If applicable, Additional Interest shall be collected as part of each Annual Installment and shall be deposited pursuant to the applicable Indenture.

SECTION VI: TERMS OF THE ASSESSMENTS

Any reallocation of Assessments as described in this Section VI shall be considered an administrative action of the City and will not be subject to the notice or public hearing requirements under the PID Act.

A. Reallocation of Assessments

1. Upon Division Prior to Recording of Subdivision Plat

Upon the division of any Assessed Property (without the recording of a subdivision plat), the Administrator shall reallocate the Assessment for the Assessed Property prior to the division among the newly divided Assessed Properties according to the following formula:

$$A = B \times (C \div D)$$

Where the terms have the following meanings:

A = the Assessment for the newly divided Assessed Property

B = the Assessment for the Assessed Property prior to division

C = the Estimated Buildout Value of the newly divided Assessed Property

D = the sum of the Estimated Buildout Value for all of the newly divided Assessed Properties

The calculation of the Assessment of an Assessed Property shall be performed by the Administrator and shall be based on the Estimated Buildout Value of that Assessed

Property, as provided by the Owner, relying on information from homebuilders, market studies, appraisals, Official Public Records of the County, and any other relevant information regarding the Assessed Property. The Estimated Buildout Values for Lot Type 1 and Lot Type 2 and Lot Type 3 are shown on **Exhibit E-1** and will not change in future Annual Service Plan Updates but **Exhibit E-1** may be updated in future Annual Service Plan Updates to account for additional Lot Types. The calculation as confirmed by the City Council shall be conclusive and binding.

The sum of the Assessments for all newly divided Assessed Properties shall equal the Assessment for the Assessed Property prior to subdivision. The calculation shall be made separately for each newly divided Assessed Property. The reallocation of an Assessment for an Assessed Property that is a homestead under Texas law may not exceed the Assessment prior to the reallocation. Any reallocation pursuant to this section shall be reflected in the Annual Service Plan Update immediately following such reallocation.

2. Upon Subdivision by a Recorded Subdivision Plat

Upon the subdivision of any Assessed Property based on a recorded subdivision plat, the Administrator shall reallocate the Assessment for the Assessed Property prior to the subdivision among the new subdivided Lots based on Estimated Buildout Value according to the following formula:

$$A = [B \times (C \div D)]/E$$

Where the terms have the following meanings:

A = the Assessment for the newly subdivided Lot

B = the Assessment for the Parcel prior to subdivision

C = the sum of the Estimated Buildout Value of all newly subdivided Lots with the same Lot Type

D = the sum of the Estimated Buildout Value for all of the newly subdivided Lots excluding Non-Benefited Property

E = the number of newly subdivided Lots with the same Lot Type

Prior to the recording of a subdivision plat, the Owner shall provide the City an Estimated Buildout Value as of the date of the recorded subdivision plat for each Lot created by the recorded subdivision plat. The calculation of the Assessment for a Lot shall be performed by the Administrator and confirmed by the City Council based on Estimated Buildout Value information provided by the Owner, homebuilders, third party consultants, and/or the Official Public Records of the County regarding the Lot. The Estimated Buildout Values for Lot Type 1 and Lot Type 2 and Lot Type 3 are shown on **Exhibit E-1** and will not change

in future Annual Service Plan Updates. The calculation as confirmed by the City Council shall be conclusive and binding.

The sum of the Assessments for all newly subdivided Lots shall not exceed the Assessment for the portion of the Assessed Property subdivided prior to subdivision. The calculation shall be made separately for each newly subdivided Assessed Property. The reallocation of an Assessment for an Assessed Property that is a homestead under Texas law may not exceed the Assessment prior to the reallocation. Any reallocation pursuant to this section shall be reflected in the Annual Service Plan Update immediately following such reallocation.

3. Upon Consolidation

If two or more Lots or Parcels are consolidated into a single Lot or Parcel, the Administrator shall allocate the Assessments against the Lots or Parcels before the consolidation to the consolidated Lot or Parcel, which allocation shall be approved by the City Council in the next Annual Service Plan Update immediately following such consolidation. The Assessment for any resulting Lot may not exceed the Maximum Assessment for the applicable Lot Type and compliance may require a mandatory Prepayment of Assessments pursuant to **Section VI.C.**

B. Mandatory Prepayment of Assessments

If an Assessed Property or a portion thereof is conveyed to a party that is exempt from payment of the Assessment under applicable law, or the owner causes the Assessed Property, or portion thereof, to become Non-Benefited Property, the owner of such Assessed Property or portion thereof shall pay to the City, or cause to be paid to the City, the full amount of the Assessment, plus all Prepayment Costs and Delinquent Collection Costs for such Assessed Property, prior to any such conveyance or act, and no such conveyance shall be effective until the City receives such payment. Following payment of the foregoing costs in full, the City shall provide the owner with a recordable "Notice of Assessment Lien Termination," a form of which is attached hereto as **Exhibit H.**

C. True-Up of Assessments if Maximum Assessment Exceeded at Plat

Prior to the City approving a final subdivision plat, the Administrator will certify that such plat will not result in the Assessment per Lot for any Lot Type to exceed the Maximum Assessment. If the Administrator determines that the resulting Assessment per Lot for any Lot Type will exceed the Maximum Assessment for that Lot Type, then (1) the Assessment applicable to each Lot Type shall each be reduced to the Maximum Assessment, and (2) the person or entity filing the plat shall pay to the City, or cause to be paid to the City, the amount the Assessment was reduced,

plus Prepayment Costs and Delinquent Collection Costs, if any, prior to the City approving the final plat. The City's approval of a plat without payment of such amounts does not eliminate the obligation of the person or entity filing the plat to pay such amounts. At no time shall the aggregate Assessments for any Lot exceed the Maximum Assessment.

D. Reduction of Assessments

If as a result of cost savings or the failure to construct all or a portion of an Authorized Improvement the Actual Costs of any Authorized Improvements are less than the Assessments, then (i) in the event PID Bonds have not been issued for the purpose of financing Authorized Improvements affected by such reduction in Actual Costs, the City Council shall reduce each Assessment on a pro rata basis such that the sum of the resulting reduced Assessments for all Assessed Property equals the reduced Actual Costs that were expended, or (ii) in the event that PID Bonds have been issued for the purpose of financing Authorized Improvements affected by such reduction in Actual Costs, the Trustee shall apply amounts on deposit in the applicable account of the project fund created under the Indenture relating to such series of PID Bonds that are not expected to be used for the purposes of the project fund as directed by the City pursuant to the terms of such Indenture. Such excess PID Bond proceeds may be used for any purpose authorized by such Indenture. The Assessments shall never be reduced to an amount less than the amount required to pay all outstanding debt service requirements on all outstanding PID Bonds.

The Administrator shall update (and submit to the City Council for review and approval as part of the next Annual Service Plan Update) the Assessment Roll and corresponding Annual Installments to reflect the reduced Assessments.

E. Prepayment of Assessments

The owner of any Assessed Property may, at any time, pay all or any part of an Assessment in accordance with the PID Act. Prepayment Costs, if any, may be paid from a reserve established under the applicable Indenture. If an Annual Installment has been billed, or the Annual Service Plan Update has been approved by the City Council prior to the Prepayment, the Annual Installment shall be due and payable and shall be credited against the Prepayment.

If an Assessment on an Assessed Property is prepaid in full, with Prepayment Costs, (1) the Administrator shall cause the Assessment to be reduced to zero on said Assessed Property and the Assessment Roll to be revised accordingly; (2) the Administrator shall prepare the revised Assessment Roll and submit such revised Assessment Roll to the City Council for review and approval as part of the next Annual Service Plan Update; (3) the obligation to pay the Assessment and corresponding Annual Installments shall terminate with respect to said Assessed Property;

and (4) the City shall provide the owner with a recordable "Notice of Assessment Termination," a form of which is included as **Exhibit H**.

If an Assessment on an Assessed Property is prepaid in part with Prepayment Costs: (1) the Administrator shall cause the Assessment to be reduced on said Assessed Property and the Assessment Roll revised accordingly; (2) the Administrator shall prepare the revised Assessment Roll and submit such revised Assessment Roll to the City Council for review and approval as part of the next Annual Service Plan Update; and (3) the obligation to pay the Assessment will be reduced to the extent of the Prepayment made; and (4) the City shall provide the owner with a recordable "Notice of PID Assessment Termination", a form of which is included as **Exhibit H**.

F. Payment of Assessment in Annual Installments

Assessments that are not paid in full shall be due and payable in Annual Installments. **Exhibit F-2** shows the estimated Improvement Area #1 Annual Installments. Annual Installments are subject to adjustment in each Annual Service Plan Update.

Prior to the recording of a final subdivision plat, if any Parcel shown on the Assessment Roll is assigned multiple tax parcel identification numbers for billing and collection purposes, the Annual Installment shall be allocated pro rata based on the acreage of the Parcel not including any Non-Benefited Property or Non-Assessed Property, as shown by the Hays Central Appraisal District or the Guadalupe Appraisal District for each tax parcel identification number.

The Administrator shall prepare and submit to the City Council for its review and approval an Annual Service Plan Update to allow for the billing and collection of Annual Installments. Each Annual Service Plan Update shall include updated Assessment Rolls and updated calculations of Annual Installments. The Annual Collection Costs for a given Assessment shall be paid by the owner of each Parcel pro rata based on the ratio of the amount of outstanding Assessment remaining on the Parcel to the total outstanding Assessment. Annual Installments shall be reduced by any credits applied under an applicable Indenture, such as capitalized interest, interest earnings on account balances, and any other funds available to the Trustee for such purposes. Annual Installments shall be collected by the City in the same manner and at the same time as ad valorem taxes. Annual Installments shall be subject to the penalties, procedures, and foreclosure sale in case of delinquencies as set forth in the PID Act and in the same manner as ad valorem taxes due and owing to the City. To the extent permitted by the PID Act or other applicable law, the City Council may provide for other means of collecting Annual Installments, but in no case shall the City take any action, or fail to take any action, that would cause it to be in default under any Indenture. Assessments shall have the lien priority specified in the PID Act.

Sales of the Assessed Property for nonpayment of Annual Installments shall be subject to the lien for the remaining unpaid Annual Installments against the Assessed Property, and the Assessed Property may again be sold at a judicial foreclosure sale if the purchaser fails to timely pay any of the remaining unpaid Annual Installments as they become due and payable.

The City reserves the right to refund PID Bonds in accordance with applicable law, including the PID Act. In the event of a refunding, the Administrator shall recalculate the Annual Installments so that total Annual Installments will be sufficient to pay the refunding bonds, and the refunding bonds shall constitute "PID Bonds."

Each Annual Installment of an Assessment, including interest on the unpaid principal of the Assessment, shall be updated annually. Each Annual Installment shall be due when billed and shall be delinquent if not paid prior to February 1 of the following year. The initial Annual Installments of the Improvement Area #1 Assessments shall be due when billed and shall be delinquent if not paid prior to February 1, 2027.

Failure of an owner of an Assessed Property to receive an invoice for an Annual Installment shall not relieve said owner of the responsibility for payment of the Assessment. Assessments, or Annual Installments thereof, that are delinquent shall incur Delinquent Collection Costs.

G. Prepayment as a Result of an Eminent Domain Proceeding or Taking

Subject to applicable law, if any portion of any Parcel of Assessed Property is taken from an owner as a result of eminent domain proceedings or if a transfer of any portion of any Parcel of Assessed Property is made to an entity with the authority to condemn all or a portion of the Assessed Property in lieu of or as a part of an eminent domain proceeding (a "**Taking**"), the portion of the Assessed Property that was taken or transferred (the "**Taken Property**") shall be reclassified as Non-Benefited Property.

For the Assessed Property that is subject to the Taking as described in the preceding paragraph, the Assessment that was levied against the Assessed Property (when it was included in the Taken Property) prior to the Taking shall remain in force against the remaining Assessed Property (the Assessed Property less the Taken Property) (the "**Remaining Property**"), following the reclassification of the Taken Property as Non-Benefited Property, subject to an adjustment of the Assessment and Annual Installments applicable to the Remaining Property after any required Prepayment as set forth below. The owner of the Remaining Property will remain liable to pay, pursuant to the terms of this Service and Assessment Plan, as updated, and the PID Act, the Assessment that remains due on the Remaining Property, subject to an adjustment in the Assessment and Annual Installments applicable to the Remaining Property after any required Prepayment as set forth below. Notwithstanding the foregoing, if the Assessment that remains

due on the Remaining Property exceeds the applicable Maximum Assessment, the owner of the Remaining Property will be required to make a Prepayment in an amount necessary to ensure that the Assessment against the Remaining Property does not exceed such Maximum Assessment, in which case the Assessment applicable to the Remaining Property will be reduced by the amount of the partial Prepayment. If the City receives all or a portion of the eminent domain proceeds (or payment made in an agreed sale in lieu of condemnation), such amount shall be credited against the amount of Prepayment, with any remainder credited against the Assessment on the Remaining Property.

In all instances the Assessment remaining on the Remaining Property shall not exceed the applicable Maximum Assessment.

By way of illustration, if an owner owns 100 acres of Assessed Property subject to a \$100 Assessment and 10 acres is taken through a Taking, the 10 acres of Taken Property shall be reclassified as Non-Benefited Property and the remaining 90 acres constituting the Remaining Property shall be subject to the \$100 Assessment (provided that this \$100 Assessment does not exceed the Maximum Assessment on the Remaining Property). If the Administrator determines that the \$100 Assessment reallocated to the Remaining Property would exceed the Maximum Assessment, as applicable, on the Remaining Property by \$10, then the owner shall be required to pay \$10 as a Prepayment of the Assessment against the Remaining Property and the Assessment on the Remaining Property shall be adjusted to \$90 and the Annual Installments will be adjusted accordingly.

Notwithstanding the previous paragraphs in this subsection, if the owner of the Remaining Property notifies the City and the Administrator that the Taking prevents the Remaining Property from being developed for any use which could support the Estimated Buildout Value requirement, the owner shall, upon receipt of the compensation for the Taken Property, be required to prepay the amount of the Assessment required to buy down the outstanding Assessment to the applicable Maximum Assessment on the Remaining Property to support the Estimated Buildout Value requirement. The owner will remain liable to pay the Assessment on both the Taken Property and the Remaining Property until such time that such Assessment has been prepaid in full.

Notwithstanding the previous paragraphs in this subsection, the Assessments shall never be reduced to an amount less than the amount required to pay all outstanding debt service requirements on all outstanding PID Bonds.

SECTION VII: ASSESSMENT ROLL

The Improvement Area #1 Assessment Roll is attached as **Exhibit F-1**. The Administrator shall prepare and submit to the City Council for review and approval proposed revisions to the Improvement Area #1 Assessment Roll and Improvement Area #1 Annual Installments for each Parcel as part of each Annual Service Plan Update.

SECTION VIII: ADDITIONAL PROVISIONS

A. Calculation Errors

If the owner of a Parcel claims that an error has been made in any calculation required by this Service and Assessment Plan, including, but not limited to, any calculation made as part of any Annual Service Plan Update, the owner's sole and exclusive remedy shall be to submit a written notice of error to the Administrator by December 1st of each year following City Council's approval of the calculation. Otherwise, the owner shall be deemed to have unconditionally approved and accepted the calculation. The Administrator shall provide a written response to the City Council and the owner not later than 30 days after receipt of such written notice of error by the Administrator. The City Council shall consider the owner's notice of error and the Administrator's response at a public meeting, and, not later than 30 days after closing such meeting, the City Council shall make a final determination as to whether an error has been made. If the City Council determines that an error has been made, the City Council shall take such corrective action as is authorized by the PID Act, this Service and Assessment Plan, the applicable Assessment Ordinance, the applicable ordinance issuing the applicable PID Bonds, the applicable Indenture, or as otherwise authorized by the discretionary power of the City Council. The determination by the City Council as to whether an error has been made, and any corrective action taken by the City Council, shall be final and binding on the owner and the Administrator.

B. Amendments

Amendments to this Service and Assessment Plan must be made by the City Council in accordance with the PID Act. To the extent permitted by the PID Act, this Service and Assessment Plan may be amended without notice to owners of the Assessed Property: (1) to correct mistakes and clerical errors; (2) to clarify ambiguities; and (3) to provide procedures to collect Assessments, Annual Installments, and other charges imposed by this Service and Assessment Plan.

C. Administration and Interpretation

The Administrator shall: (1) perform the obligations of the Administrator as set forth in this Service and Assessment Plan; (2) administer the District for and on behalf of and at the direction of the City Council; and (3) interpret the provisions of this Service and Assessment Plan. Interpretations of this Service and Assessment Plan by the Administrator shall be in writing and shall be appealable to the City Council by owners of Assessed Property adversely affected by the interpretation. Appeals shall be decided by the City Council after holding a public meeting at which all interested parties have an opportunity to be heard. Decisions by the City Council shall be final and binding on the owners of Assessed Property and developers and their successors and assigns.

D. Form of Buyer Disclosure/Filing Requirements

Per Section 5.014 of the Texas Property Code, as amended, this Service and Assessment Plan, and any future Annual Service Plan Updates, shall include a form of the buyer disclosures for the District. The buyer disclosures are attached hereto as **Appendix A**. Within seven days of approval by the City Council, the City Secretary shall file and record in the real property records of the County the executed Assessment Ordinance approving this Service and Assessment Plan, or any future Annual Service Plan Updates. The executed Assessment Ordinance, including any attachments, approving this Service an Assessment Plan or any future Annual Service Plan Updates shall be filed and recorded in their entirety.

E. Severability

If any provision of this Service and Assessment Plan is determined by a governmental agency or court to be unenforceable, the unenforceable provision shall be deleted and, to the maximum extent possible, shall be rewritten to be enforceable. Every effort shall be made to enforce the remaining provisions.

EXHIBITS

The following Exhibits are attached to and made a part of this Service and Assessment Plan for all purposes:

Exhibit A-1	Map of the District
Exhibit A-2	Map of Improvement Area #1
Exhibit B-1	Authorized Improvements
Exhibit B-2	Allocation of Major Improvements
Exhibit C	Service Plan
Exhibit D	Sources and Uses of Funds
Exhibit E-1	Maximum Assessment and Tax Rate Equivalent
Exhibit F-1	Improvement Area #1 Assessment Roll
Exhibit F-2	Improvement Area #1 Annual Installments
Exhibit G-1	Maps of Major Improvements
Exhibit G-2	Maps of Improvement Area #1 Improvements
Exhibit H	Form of Notice of Assessment Lien Termination
Exhibit I	Annual Installment Schedule for Improvement Area #1 Reimbursement Obligation
Exhibit J-1	District Boundary Description
Exhibit J-2	Improvement Area #1 Boundary Description
Exhibit K	Lot Type Classification Map

APPENDICES

The following Appendices are attached to and made a part of this Service and Assessment Plan for all purposes:

Appendix A	Buyer Disclosures
Appendix B	Engineer's Report

EXHIBIT A-1 – MAP OF THE DISTRICT

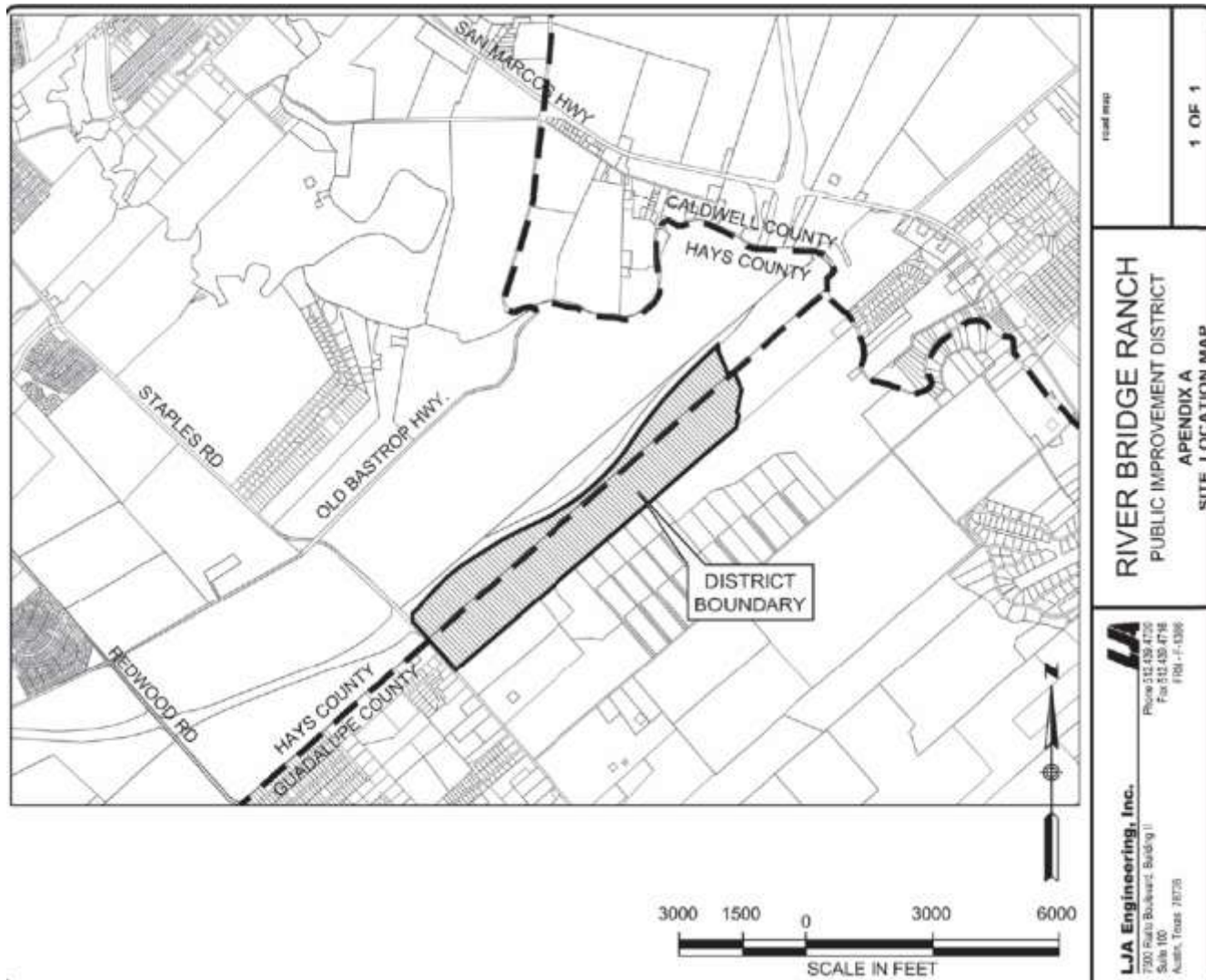


EXHIBIT A-2 – MAP OF IMPROVEMENT AREA #1 AND REMAINDER AREA

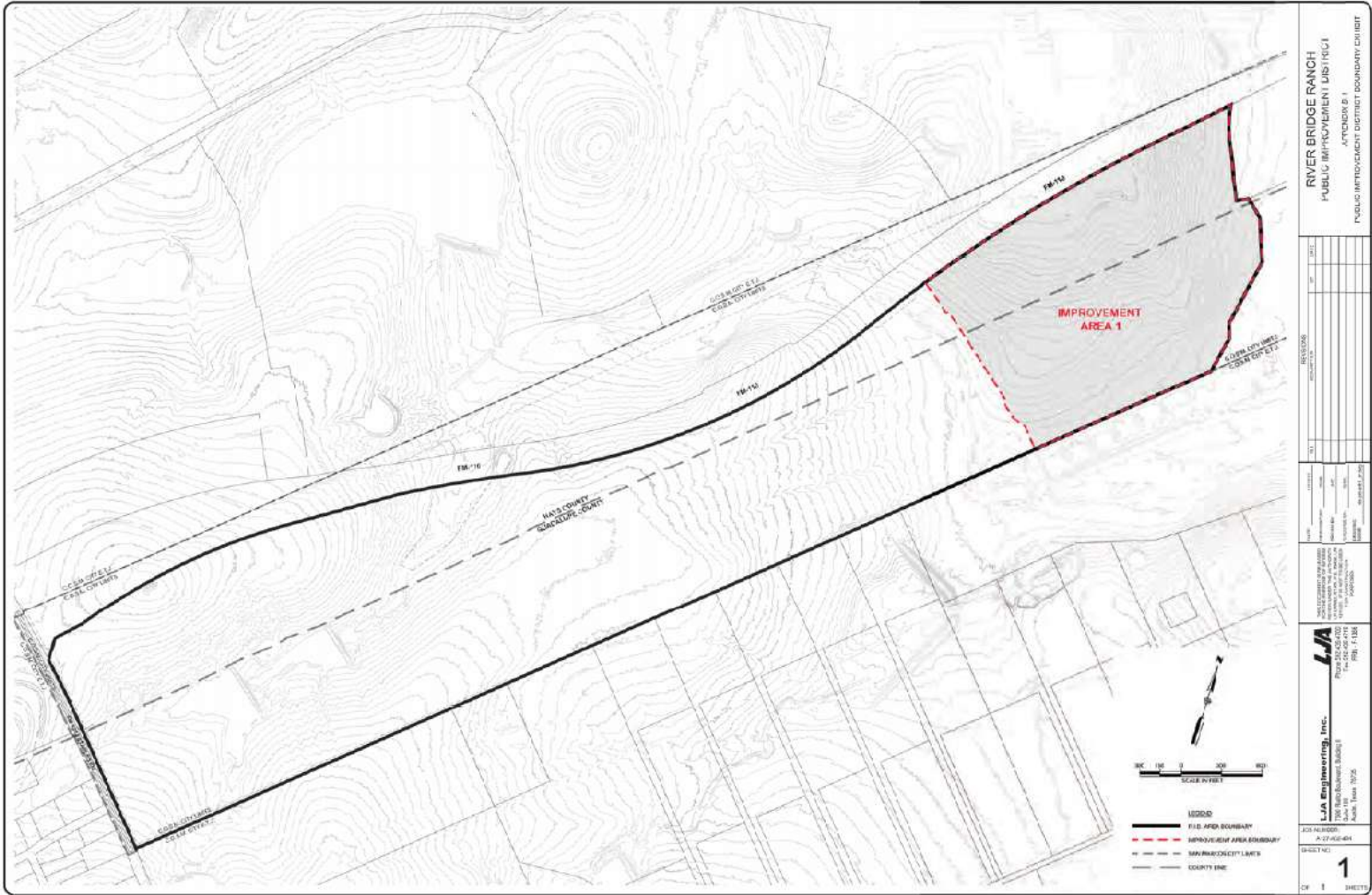


EXHIBIT B-1 – AUTHORIZED IMPROVEMENTS

	Total Costs ^[a]		Improvement Area #1		Remainder Area	
			%	Cost	%	Cost
<i>Major Improvements^[b]</i>						
Water	\$ 2,198,402	25.32%	\$ 556,696	74.68%	\$ 1,641,706	
Wastewater	5,877,958	25.32%	1,488,461	74.68%	4,389,498	
Drainage	583,388	25.32%	147,730	74.68%	435,658	
Soft Costs ^[c]	1,212,365	25.32%	307,004	74.68%	905,361	
	<u>\$ 9,872,113</u>		<u>\$ 2,499,891</u>		<u>\$ 7,372,222</u>	
<i>Improvement Area #1 Improvements</i>						
Water	\$ 1,428,229	100.00%	\$ 1,428,229	0.00%	\$ -	
Wastewater	1,350,654	100.00%	1,350,654	0.00%	-	
Drainage	1,468,337	100.00%	1,468,337	0.00%	-	
Street	5,328,070	100.00%	5,328,070	0.00%	-	
Landscaping	679,413	100.00%	679,413	0.00%	-	
Soft Costs ^[c]	1,435,658	100.00%	1,435,658	0.00%	-	
	<u>\$ 11,690,362</u>		<u>\$ 11,690,362</u>		<u>\$ -</u>	
<i>Bond Issuance Costs^[e]</i>						
Debt Service Reserve Fund	\$ 727,910		\$ 727,910		\$ -	
Capitalized Interest	-		-		-	
Underwriter Discount ^[f]	308,610		308,610		-	
Cost of Issuance	617,220		617,220		-	
	<u>\$ 1,653,740</u>		<u>\$ 1,653,740</u>		<u>\$ -</u>	
<i>Other Costs^[e]</i>						
Deposit to Administrative Fund	\$ 40,000		\$ 40,000		\$ -	
	<u>\$ 40,000</u>		<u>\$ 40,000</u>		<u>\$ -</u>	
Total	\$ 23,256,215		\$ 15,883,992		\$ 7,372,222	

Footnotes:

[a] Per Engineer's Report dated May 2026.

[b] The Major Improvements are allocated pro rata between Improvement Area #1 and the Remainder Area based on the ratio of Estimated Buildout Value of each area to the Estimated Buildout Value of the District.

[c] Soft costs include land planning and design, City fees, engineering, soil testing, survey, construction management, contingency, legal fees, and consultant fees.

[d] Not reimbursable to the Developer through Assessments or the issuance of PID Bonds.

[e] Preliminary estimates only and subject to change upon the issuance of PID Bonds.

[f] Includes the fee of counsel to the Underwriter.

EXHIBIT B-2 – ALLOCATION OF MAJOR IMPROVEMENTS

Improvement Area	Units	Estimated Buildout Value	Major Improvements ^[a]		Total Apportionment for Future Funding ^[b]
			%	Costs	
Improvement Area #1	334	\$ 108,631,548.00	25.32%	\$ 2,499,890.57	
Remainder Area	1017	\$ 320,356,399.00	74.68%	\$ 7,372,222.48	\$ 7,372,222.48
Total	1351	\$ 428,987,947.00		\$ 9,872,113.05	

Footnotes:

[a] The costs of the Major Improvements apportioned pro rata based on Estimated Buildout Value between Improvement Area #1 and the Remainder Area.

[b] Reimbursable in part or in full from future Assessments levied on the Remainder Area

EXHIBIT C – SERVICE PLAN

		Improvement Area #1				
Annual Installment Due		1/31/2027	1/31/2028	1/31/2029	1/31/2030	1/31/2031
Principal		\$ 136,000.00	\$ 144,000.00	\$ 152,000.00	\$ 161,000.00	\$ 170,000.00
Interest		591,503.00	583,683.00	575,403.00	566,663.00	557,405.00
Capitalized Interest	(1)	-	-	-	-	-
		\$ 727,503.00	\$ 727,683.00	\$ 727,403.00	\$ 727,663.00	\$ 727,405.00
Additional Interest ^[a]	(2)	\$ -	\$ -	\$ -	\$ -	\$ -
Annual Collection Costs	(3)	\$ 40,800.00	\$ 41,616.00	\$ 42,448.00	\$ 43,297.00	\$ 44,163.00
Total Annual Installment Due	(4) = (1) + (2) + (3)	\$ 768,303.00	\$ 769,299.00	\$ 769,851.00	\$ 770,960.00	\$ 771,568.00

Footnotes:

[a] If PID Bonds are issued, Additional Interest will be charged and collected.

EXHIBIT D – SOURCES AND USES OF FUNDS

	Improvement Area #1	Remainder Area	Total
Sources of Funds			
Improvement Area #1 Reimbursement Obligation	\$ 10,287,000	\$ -	\$ 10,287,000
Developer Contribution ^[a]	5,596,992	-	5,596,992
Remainder Area Apportionment of Costs ^[b]	-	7,372,222	7,372,222
Total Sources of Funds	\$ 15,883,992	\$ 7,372,222	\$ 23,256,215
Uses of Funds			
Major Improvements	\$ 2,499,891	\$ 7,372,222	\$ 9,872,113
Improvement Area #1 Improvements	11,690,362	-	11,690,362
	\$ 14,190,252	\$ 7,372,222	\$ 21,562,475
<i>Bond Issuance Costs^[c]</i>			
Debt Service Reserve Fund	\$ 727,910	\$ -	\$ 727,910
Capitalized Interest	-	-	-
Underwriter Discount ^[d]	308,610	-	308,610
Cost of Issuance	617,220	-	617,220
	\$ 1,653,740	\$ -	\$ 1,653,740
<i>Other Costs^[c]</i>			
Deposit to Administrative Fund	\$ 40,000	\$ -	\$ 40,000
	\$ 40,000	\$ -	\$ 40,000
Total Uses of Funds	\$ 15,883,992	\$ 7,372,222	\$ 23,256,215

Footnotes:

[a] Not reimbursable to the Developer through Assessments or the issuance of PID Bonds. Developer contribution is an estimated amount of funds to be expended by the Developer in excess of the funds received from each series of PID Bonds. The Developer contribution represents actual and estimated costs of improvements constructed or to be constructed by the Developer at the Developer's expense.

[b] Reimbursable in part or full from future Assessments levied on the Remainder Area.

[c] Preliminary estimates only and subject to change upon the issuance of PID Bonds.

[d] Includes the fee of counsel to the Underwriter.

EXHIBIT E-1 – MAXIMUM ASSESSMENT AND TAX RATE EQUIVALENT

Lot Type	Units ^[a]	Estimated Buildout Value ^[a]		Allocation	Assessment		Average Annual Installment ^[b]		Gross PID TRE ^[b]
		Per Unit	Total		Per Unit	Total	Per Unit	Total	
Improvement Area #1									
Lot Type 1	49	\$ 259,488	\$ 12,714,912	11.70%	\$ 24,572.54	\$ 1,204,054	\$ 1,869.42	\$ 91,602	\$ 0.7204
Lot Type 2	184	307,704	56,617,536	52.12%	29,138.41	5,361,468	2,216.78	407,887	0.7204
Lot Type 3	101	389,100	39,299,100	36.18%	36,846.31	3,721,477	2,803.18	283,121	0.7204
IA#1 Subtotal	334	\$ 108,631,548		100.00%	\$ 10,287,000		\$ 782,610		\$ 0.7204

Footnotes:

[a] As provided in the Developer model dated May 28, 2026.

[b] Subject to change upon issuance of PID Bonds.

EXHIBIT F-1 – IMPROVEMENT AREA #1 ASSESSMENT ROLL

Property ID ^[a]	Lot Type	County	Note	Outstanding Assessment	Total Annual Installment Due 1/31/2027
R214540	Non-Benefitted	Hays		\$ -	\$ -
R214541	Non-Benefitted	Hays		\$ -	\$ -
R214542	2	Hays		\$ 29,138.41	\$ 2,176.25
R214543	2	Hays		\$ 29,138.41	\$ 2,176.25
R214544	2	Hays		\$ 29,138.41	\$ 2,176.25
R214545	2	Hays		\$ 29,138.41	\$ 2,176.25
R214546	2	Hays		\$ 29,138.41	\$ 2,176.25
R214547	2	Hays		\$ 29,138.41	\$ 2,176.25
R214548	2	Hays		\$ 29,138.41	\$ 2,176.25
R214549	2	Hays		\$ 29,138.41	\$ 2,176.25
R214550	2	Hays		\$ 29,138.41	\$ 2,176.25
R214551	2	Hays		\$ 29,138.41	\$ 2,176.25
R214552	2	Hays		\$ 29,138.41	\$ 2,176.25
R214553	2	Hays		\$ 29,138.41	\$ 2,176.25
R214554	2	Hays		\$ 29,138.41	\$ 2,176.25
R214555	2	Hays		\$ 29,138.41	\$ 2,176.25
R214556	2	Hays		\$ 29,138.41	\$ 2,176.25
R214557	2	Hays		\$ 29,138.41	\$ 2,176.25
R214558	Non-Benefitted	Hays		\$ -	\$ -
R214559	2	Hays		\$ 29,138.41	\$ 2,176.25
R214560	2	Hays		\$ 29,138.41	\$ 2,176.25
R214561	2	Hays		\$ 29,138.41	\$ 2,176.25
R214562	2	Hays		\$ 29,138.41	\$ 2,176.25
R214563	2	Hays		\$ 29,138.41	\$ 2,176.25
R214564	2	Hays		\$ 29,138.41	\$ 2,176.25
R214565	2	Hays		\$ 29,138.41	\$ 2,176.25
R214566	2	Hays		\$ 29,138.41	\$ 2,176.25
R214567	2	Hays		\$ 29,138.41	\$ 2,176.25
R214568	2	Hays		\$ 29,138.41	\$ 2,176.25
R214569	2	Hays		\$ 29,138.41	\$ 2,176.25
R214570	2	Hays		\$ 29,138.41	\$ 2,176.25
R214571	3	Hays		\$ 36,846.31	\$ 2,751.93
R214572	3	Hays		\$ 36,846.31	\$ 2,751.93
R214573	3	Hays		\$ 36,846.31	\$ 2,751.93
R214574	3	Hays		\$ 36,846.31	\$ 2,751.93
R214575	3	Hays		\$ 36,846.31	\$ 2,751.93
R214576	3	Hays		\$ 36,846.31	\$ 2,751.93
R214577	3	Hays		\$ 36,846.31	\$ 2,751.93
R214578	3	Hays		\$ 36,846.31	\$ 2,751.93
R214579	3	Hays		\$ 36,846.31	\$ 2,751.93

Property ID ^[a]	Lot Type	County	Note	Outstanding Assessment	Total Annual Installment Due 1/31/2027
R214580	3	Hays		\$ 36,846.31	\$ 2,751.93
R214581	3	Hays		\$ 36,846.31	\$ 2,751.93
R214582	2	Hays		\$ 29,138.41	\$ 2,176.25
R214583	2	Hays		\$ 29,138.41	\$ 2,176.25
R214584	2	Hays		\$ 29,138.41	\$ 2,176.25
R214585	2	Hays		\$ 29,138.41	\$ 2,176.25
R214586	2	Hays		\$ 29,138.41	\$ 2,176.25
R214587	2	Hays		\$ 29,138.41	\$ 2,176.25
R214588	2	Hays		\$ 29,138.41	\$ 2,176.25
R214589	Non-Benefitted	Hays		\$ -	\$ -
R214590	2	Hays		\$ 29,138.41	\$ 2,176.25
R214591	2	Hays		\$ 29,138.41	\$ 2,176.25
R214592	3	Hays		\$ 36,846.31	\$ 2,751.93
R214593	3	Hays		\$ 36,846.31	\$ 2,751.93
R214594	3	Hays		\$ 36,846.31	\$ 2,751.93
R214595	3	Hays		\$ 36,846.31	\$ 2,751.93
R214596	3	Hays		\$ 36,846.31	\$ 2,751.93
R214597	Non-Benefitted	Hays		\$ -	\$ -
R214598	3	Hays	[c]	\$ 36,846.31	\$ 2,751.93
R214599	3	Hays	[c]	\$ 36,846.31	\$ 2,751.93
R214600	Non-Benefitted	Hays		\$ -	\$ -
R214413	2	Hays		\$ 29,138.41	\$ 2,176.25
R214414	2	Hays		\$ 29,138.41	\$ 2,176.25
R214415	2	Hays		\$ 29,138.41	\$ 2,176.25
R214416	2	Hays		\$ 29,138.41	\$ 2,176.25
R214417	2	Hays		\$ 29,138.41	\$ 2,176.25
R214418	2	Hays		\$ 29,138.41	\$ 2,176.25
R214419	2	Hays		\$ 29,138.41	\$ 2,176.25
R214420	2	Hays		\$ 29,138.41	\$ 2,176.25
R214421	2	Hays		\$ 29,138.41	\$ 2,176.25
R214422	2	Hays		\$ 29,138.41	\$ 2,176.25
R214423	2	Hays		\$ 29,138.41	\$ 2,176.25
R214424	2	Hays		\$ 29,138.41	\$ 2,176.25
R214425	2	Hays		\$ 29,138.41	\$ 2,176.25
R214426	2	Hays		\$ 29,138.41	\$ 2,176.25
R214427	2	Hays		\$ 29,138.41	\$ 2,176.25
R214428	2	Hays		\$ 29,138.41	\$ 2,176.25
R214429	2	Hays		\$ 29,138.41	\$ 2,176.25
R214430	2	Hays		\$ 29,138.41	\$ 2,176.25
R214431	2	Hays		\$ 29,138.41	\$ 2,176.25

Property ID ^[a]	Lot Type	County	Note	Outstanding Assessment	Total Annual Installment Due 1/31/2027
R214432	1	Hays		\$ 24,572.54	\$ 1,835.24
R214433	1	Hays		\$ 24,572.54	\$ 1,835.24
R214434	1	Hays		\$ 24,572.54	\$ 1,835.24
R214435	1	Hays		\$ 24,572.54	\$ 1,835.24
R214436	1	Hays		\$ 24,572.54	\$ 1,835.24
R214437	1	Hays		\$ 24,572.54	\$ 1,835.24
R214438	1	Hays		\$ 24,572.54	\$ 1,835.24
R214439	1	Hays		\$ 24,572.54	\$ 1,835.24
R214440	1	Hays		\$ 24,572.54	\$ 1,835.24
R214441	1	Hays		\$ 24,572.54	\$ 1,835.24
R214442	1	Hays		\$ 24,572.54	\$ 1,835.24
R214443	1	Hays		\$ 24,572.54	\$ 1,835.24
R214444	1	Hays		\$ 24,572.54	\$ 1,835.24
R214445	1	Hays		\$ 24,572.54	\$ 1,835.24
R214446	1	Hays		\$ 24,572.54	\$ 1,835.24
R214447	1	Hays		\$ 24,572.54	\$ 1,835.24
R214448	1	Hays		\$ 24,572.54	\$ 1,835.24
R214449	1	Hays		\$ 24,572.54	\$ 1,835.24
R214450	1	Hays		\$ 24,572.54	\$ 1,835.24
R214451	1	Hays		\$ 24,572.54	\$ 1,835.24
R214452	1	Hays		\$ 24,572.54	\$ 1,835.24
R214453	1	Hays		\$ 24,572.54	\$ 1,835.24
R214454	1	Hays		\$ 24,572.54	\$ 1,835.24
R214455	1	Hays		\$ 24,572.54	\$ 1,835.24
R214456	1	Hays		\$ 24,572.54	\$ 1,835.24
R214457	1	Hays		\$ 24,572.54	\$ 1,835.24
R214458	1	Hays		\$ 24,572.54	\$ 1,835.24
R214459	1	Hays		\$ 24,572.54	\$ 1,835.24
R214460	1	Hays		\$ 24,572.54	\$ 1,835.24
R214461	1	Hays		\$ 24,572.54	\$ 1,835.24
R214462	1	Hays		\$ 24,572.54	\$ 1,835.24
R214463	1	Hays		\$ 24,572.54	\$ 1,835.24
R214464	1	Hays		\$ 24,572.54	\$ 1,835.24
R214465	Non-Benefitted	Hays		\$ -	\$ -
R214466	1	Hays		\$ 24,572.54	\$ 1,835.24
R214467	1	Hays		\$ 24,572.54	\$ 1,835.24
R214468	1	Hays		\$ 24,572.54	\$ 1,835.24
R214469	1	Hays		\$ 24,572.54	\$ 1,835.24
R214470	1	Hays		\$ 24,572.54	\$ 1,835.24
R214471	1	Hays		\$ 24,572.54	\$ 1,835.24

Property ID ^[a]	Lot Type	County	Note	Outstanding Assessment	Total Annual Installment Due 1/31/2027
R214472	1	Hays		\$ 24,572.54	\$ 1,835.24
R214473	1	Hays		\$ 24,572.54	\$ 1,835.24
R214474	1	Hays		\$ 24,572.54	\$ 1,835.24
R214475	1	Hays		\$ 24,572.54	\$ 1,835.24
R214476	1	Hays		\$ 24,572.54	\$ 1,835.24
R214477	1	Hays		\$ 24,572.54	\$ 1,835.24
R214478	1	Hays		\$ 24,572.54	\$ 1,835.24
R214479	1	Hays		\$ 24,572.54	\$ 1,835.24
R214480	1	Hays		\$ 24,572.54	\$ 1,835.24
R214481	1	Hays		\$ 24,572.54	\$ 1,835.24
R214482	Non-Benefitted	Hays		\$ -	\$ -
R214483	2	Hays		\$ 29,138.41	\$ 2,176.25
R214484	2	Hays		\$ 29,138.41	\$ 2,176.25
R214485	2	Hays		\$ 29,138.41	\$ 2,176.25
R214486	2	Hays		\$ 29,138.41	\$ 2,176.25
R214487	2	Hays		\$ 29,138.41	\$ 2,176.25
R214488	2	Hays		\$ 29,138.41	\$ 2,176.25
R214489	2	Hays		\$ 29,138.41	\$ 2,176.25
R214490	2	Hays		\$ 29,138.41	\$ 2,176.25
R214491	2	Hays		\$ 29,138.41	\$ 2,176.25
R214492	2	Hays		\$ 29,138.41	\$ 2,176.25
R214493	2	Hays		\$ 29,138.41	\$ 2,176.25
R214494	2	Hays		\$ 29,138.41	\$ 2,176.25
R214495	2	Hays		\$ 29,138.41	\$ 2,176.25
R214496	2	Hays		\$ 29,138.41	\$ 2,176.25
R214497	2	Hays		\$ 29,138.41	\$ 2,176.25
R214498	2	Hays		\$ 29,138.41	\$ 2,176.25
R214499	2	Hays		\$ 29,138.41	\$ 2,176.25
R214500	2	Hays		\$ 29,138.41	\$ 2,176.25
R214501	2	Hays		\$ 29,138.41	\$ 2,176.25
R214502	Non-Benefitted	Hays		\$ -	\$ -
R214503	2	Hays		\$ 29,138.41	\$ 2,176.25
R214504	2	Hays		\$ 29,138.41	\$ 2,176.25
R214505	2	Hays		\$ 29,138.41	\$ 2,176.25
R214506	2	Hays		\$ 29,138.41	\$ 2,176.25
R214507	2	Hays		\$ 29,138.41	\$ 2,176.25
R214508	2	Hays		\$ 29,138.41	\$ 2,176.25
R214509	2	Hays		\$ 29,138.41	\$ 2,176.25
R214510	2	Hays		\$ 29,138.41	\$ 2,176.25
R214511	2	Hays		\$ 29,138.41	\$ 2,176.25

Property ID ^[a]	Lot Type	County	Note	Outstanding Assessment	Total Annual Installment Due 1/31/2027
R214512	2	Hays		\$ 29,138.41	\$ 2,176.25
R214513	2	Hays		\$ 29,138.41	\$ 2,176.25
R214514	2	Hays		\$ 29,138.41	\$ 2,176.25
R214515	2	Hays		\$ 29,138.41	\$ 2,176.25
R214516	2	Hays		\$ 29,138.41	\$ 2,176.25
R214517	2	Hays		\$ 29,138.41	\$ 2,176.25
R214518	2	Hays		\$ 29,138.41	\$ 2,176.25
R214519	2	Hays		\$ 29,138.41	\$ 2,176.25
R214520	2	Hays		\$ 29,138.41	\$ 2,176.25
R214521	Non-Benefitted	Hays		\$ -	\$ -
R214522	2	Hays		\$ 29,138.41	\$ 2,176.25
R214523	2	Hays		\$ 29,138.41	\$ 2,176.25
R214524	2	Hays		\$ 29,138.41	\$ 2,176.25
R214525	2	Hays		\$ 29,138.41	\$ 2,176.25
R214526	2	Hays		\$ 29,138.41	\$ 2,176.25
R214527	2	Hays		\$ 29,138.41	\$ 2,176.25
R214528	2	Hays		\$ 29,138.41	\$ 2,176.25
R214529	2	Hays		\$ 29,138.41	\$ 2,176.25
R214530	2	Hays		\$ 29,138.41	\$ 2,176.25
R214531	2	Hays		\$ 29,138.41	\$ 2,176.25
R214532	3	Hays		\$ 36,846.31	\$ 2,751.93
R214533	3	Hays		\$ 36,846.31	\$ 2,751.93
R214534	3	Hays		\$ 36,846.31	\$ 2,751.93
R214535	3	Hays		\$ 36,846.31	\$ 2,751.93
R214536	3	Hays		\$ 36,846.31	\$ 2,751.93
R214537	3	Hays		\$ 36,846.31	\$ 2,751.93
R214538	3	Hays		\$ 36,846.31	\$ 2,751.93
R214539	Non-Benefitted	Hays		\$ -	\$ -
216908	Non-Benefitted	Guadalupe		\$ -	\$ -
216909	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216910	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216911	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216912	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216913	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216914	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216915	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216916	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216917	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216918	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216919	3	Guadalupe		\$ 36,846.31	\$ 2,751.93

Property ID ^[a]	Lot Type	County	Note	Outstanding Assessment	Total Annual Installment Due 1/31/2027
216920	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216921	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216922	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216923	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216924	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216925	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216926	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216927	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216928	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216929	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216930	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216931	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216932	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216933	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216934	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216935	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216936	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216937	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216938	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216939	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216940	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216941	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216942	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216943	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216944	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216945	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216946	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216947	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216948	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216949	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216950	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216951	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216952	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216953	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216954	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216955	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216956	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216957	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216958	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216959	3	Guadalupe		\$ 36,846.31	\$ 2,751.93

Property ID ^[a]	Lot Type	County	Note	Outstanding Assessment	Total Annual Installment Due 1/31/2027
216960	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216961	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216962	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216963	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216964	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216965	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216966	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216967	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216968	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216969	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216970	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216971	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216972	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216973	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216974	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216975	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216976	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216977	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216978	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216979	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216980	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216981	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216982	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216983	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216984	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216985	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216986	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216987	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216988	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216989	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
216990	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216991	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216992	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
216993	Non-Benefitted	Guadalupe		\$ -	\$ -
216994	Non-Benefitted	Guadalupe		\$ -	\$ -
217438		Guadalupe	[c]	\$ -	\$ -
217439		Guadalupe	[c]	\$ -	\$ -
217440		Guadalupe	[c]	\$ -	\$ -
217441		Guadalupe	[c]	\$ -	\$ -
217442		Guadalupe	[c]	\$ -	\$ -

Property ID ^[a]	Lot Type	County	Note	Outstanding Assessment	Total Annual Installment Due 1/31/2027
217443		Guadalupe	[c]	\$ -	\$ -
217444		Guadalupe	[c]	\$ -	\$ -
217445		Guadalupe	[c]	\$ -	\$ -
217446		Guadalupe	[c]	\$ -	\$ -
217447		Guadalupe	[c]	\$ -	\$ -
217448		Guadalupe	[c]	\$ -	\$ -
217449		Guadalupe	[c]	\$ -	\$ -
217450		Guadalupe	[c]	\$ -	\$ -
217451		Guadalupe	[c]	\$ -	\$ -
217452		Guadalupe	[c]	\$ -	\$ -
217453		Guadalupe	[c]	\$ -	\$ -
217454		Guadalupe	[c]	\$ -	\$ -
217455		Guadalupe	[c]	\$ -	\$ -
217456		Guadalupe	[c]	\$ -	\$ -
217457	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217458	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217730		Guadalupe	[c]	\$ -	\$ -
217731	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217732	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217733	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217734	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217735		Guadalupe	[c]	\$ -	\$ -
217736		Guadalupe	[c]	\$ -	\$ -
217737		Guadalupe	[c]	\$ -	\$ -
217738	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217739	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217740	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217741	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217742	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217743	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217744	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217745	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217746	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217747	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217748		Guadalupe		\$ -	\$ -
217749	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217750	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217751	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217752	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217753	3	Guadalupe		\$ 36,846.31	\$ 2,751.93

Property ID ^[a]	Lot Type	County	Note	Outstanding Assessment	Total Annual Installment Due 1/31/2027
217754	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217755	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217756	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217757	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217758	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217759	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217760	3	Guadalupe		\$ 36,846.31	\$ 2,751.93
217761	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217762	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217763	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217764	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217765	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217766	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217767	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217768	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217769	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217770	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217771	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217772	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217773	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217774	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217775	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217776	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217777	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217778	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217779	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217780	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217781	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217782	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217783	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217784	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217785	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217786	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217787	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217788	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217789	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217790	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217791	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217792	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217793	2	Guadalupe		\$ 29,138.41	\$ 2,176.25

Property ID ^[a]	Lot Type	County	Note	Outstanding Assessment	Total Annual Installment Due 1/31/2027
217794	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217795	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217796	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217797	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217798	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217799	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217800	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217801	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217802	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217803	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217804	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
217805	2	Guadalupe		\$ 29,138.41	\$ 2,176.25
Total^[b]				\$ 10,287,000.00	\$ 768,301.69

Footnotes:

[a] Property IDs preliminary and subject to change based on certified rolls provided by the County prior to billing.

[b] Totals may not add or match the Service Plan or Improvement Area #1 Annual Installment Schedule due to rounding or prepaid unredeemed bonds.

[c] Assessment to be collected by Hays County.

EXHIBIT F-2 – IMPROVEMENT AREA #1 ANNUAL INSTALLMENTS

Installment Due 1/31	Principal	Interest ^[a]	Capitalized Interest	Additional Interest ^[b]	Annual Collection Costs	Total Annual Installment Due ^[c]
2027	\$ 136,000	\$ 591,503	\$ -	\$ -	\$ 40,800	\$ 768,303
2028	\$ 144,000	\$ 583,683	\$ -	\$ -	\$ 41,616	\$ 769,299
2029	\$ 152,000	\$ 575,403	\$ -	\$ -	\$ 42,448	\$ 769,851
2030	\$ 161,000	\$ 566,663	\$ -	\$ -	\$ 43,297	\$ 770,960
2031	\$ 170,000	\$ 557,405	\$ -	\$ -	\$ 44,163	\$ 771,568
2032	\$ 180,000	\$ 547,630	\$ -	\$ -	\$ 45,046	\$ 772,676
2033	\$ 190,000	\$ 537,280	\$ -	\$ -	\$ 45,947	\$ 773,227
2034	\$ 201,000	\$ 526,355	\$ -	\$ -	\$ 46,866	\$ 774,221
2035	\$ 213,000	\$ 514,798	\$ -	\$ -	\$ 47,804	\$ 775,602
2036	\$ 225,000	\$ 502,550	\$ -	\$ -	\$ 48,760	\$ 776,310
2037	\$ 238,000	\$ 489,613	\$ -	\$ -	\$ 49,735	\$ 777,348
2038	\$ 251,000	\$ 475,928	\$ -	\$ -	\$ 50,730	\$ 777,658
2039	\$ 266,000	\$ 461,495	\$ -	\$ -	\$ 51,744	\$ 779,239
2040	\$ 281,000	\$ 446,200	\$ -	\$ -	\$ 52,779	\$ 779,979
2041	\$ 297,000	\$ 430,043	\$ -	\$ -	\$ 53,835	\$ 780,878
2042	\$ 314,000	\$ 412,965	\$ -	\$ -	\$ 54,911	\$ 781,876
2043	\$ 333,000	\$ 394,910	\$ -	\$ -	\$ 56,010	\$ 783,920
2044	\$ 352,000	\$ 375,763	\$ -	\$ -	\$ 57,130	\$ 784,893
2045	\$ 372,000	\$ 355,523	\$ -	\$ -	\$ 58,272	\$ 785,795
2046	\$ 393,000	\$ 334,133	\$ -	\$ -	\$ 59,438	\$ 786,571
2047	\$ 416,000	\$ 311,535	\$ -	\$ -	\$ 60,627	\$ 788,162
2048	\$ 440,000	\$ 287,615	\$ -	\$ -	\$ 61,839	\$ 789,454
2049	\$ 465,000	\$ 262,315	\$ -	\$ -	\$ 63,076	\$ 790,391
2050	\$ 492,000	\$ 235,578	\$ -	\$ -	\$ 64,337	\$ 791,915
2051	\$ 520,000	\$ 207,288	\$ -	\$ -	\$ 65,624	\$ 792,912
2052	\$ 550,000	\$ 177,388	\$ -	\$ -	\$ 66,937	\$ 794,325
2053	\$ 582,000	\$ 145,763	\$ -	\$ -	\$ 68,275	\$ 796,038
2054	\$ 615,000	\$ 112,298	\$ -	\$ -	\$ 69,641	\$ 796,939
2055	\$ 650,000	\$ 76,935	\$ -	\$ -	\$ 71,034	\$ 797,969
2056	\$ 688,000	\$ 39,560	\$ -	\$ -	\$ 72,454	\$ 800,014
Total	\$ 10,287,000	\$ 11,536,118	\$ -	\$ -	\$ 1,655,175	\$ 23,478,293

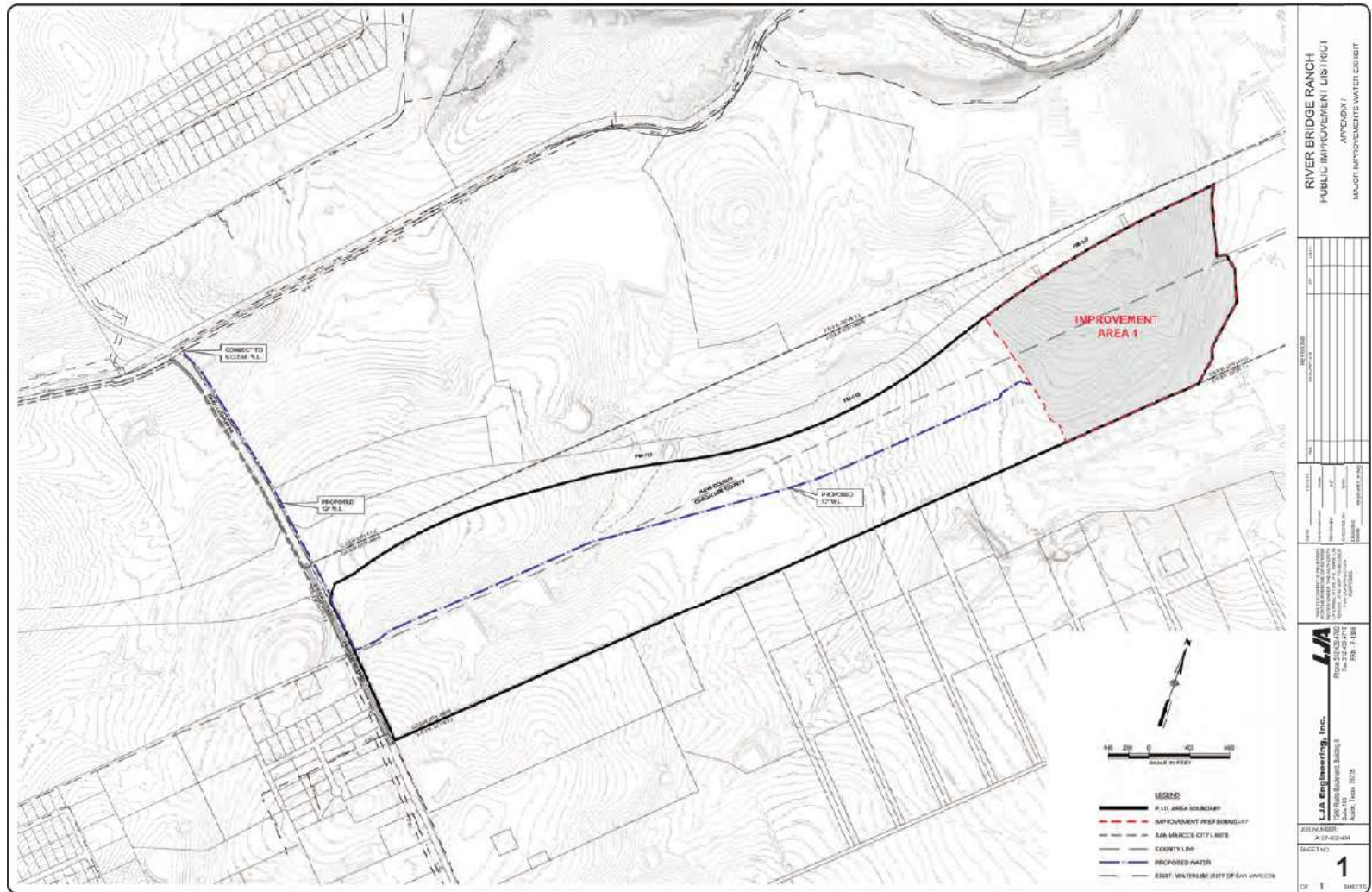
Footnotes:

[a] Interest is calculated at a 5.75% rate, which is less than 2.00% higher than the Bond Buyer's 25 Bond Revenue Index as of July 9, 2026.

[b] If PID Bonds are issued, Additional Interest will be charged and collected.

[c] The figures shown above are estimates only and subject to change in annual service plan updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

EXHIBIT G-1 – MAPS OF MAJOR IMPROVEMENTS



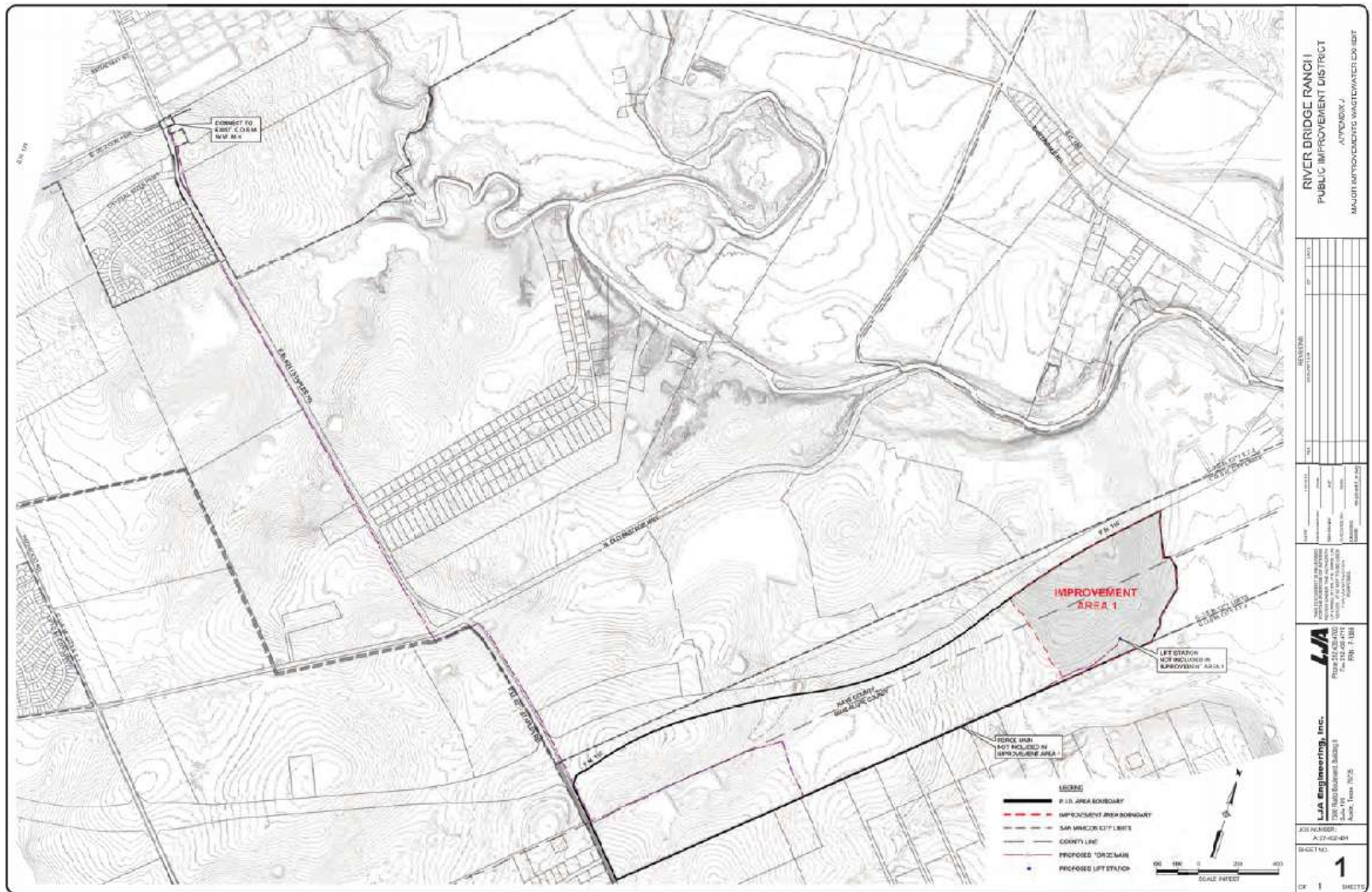
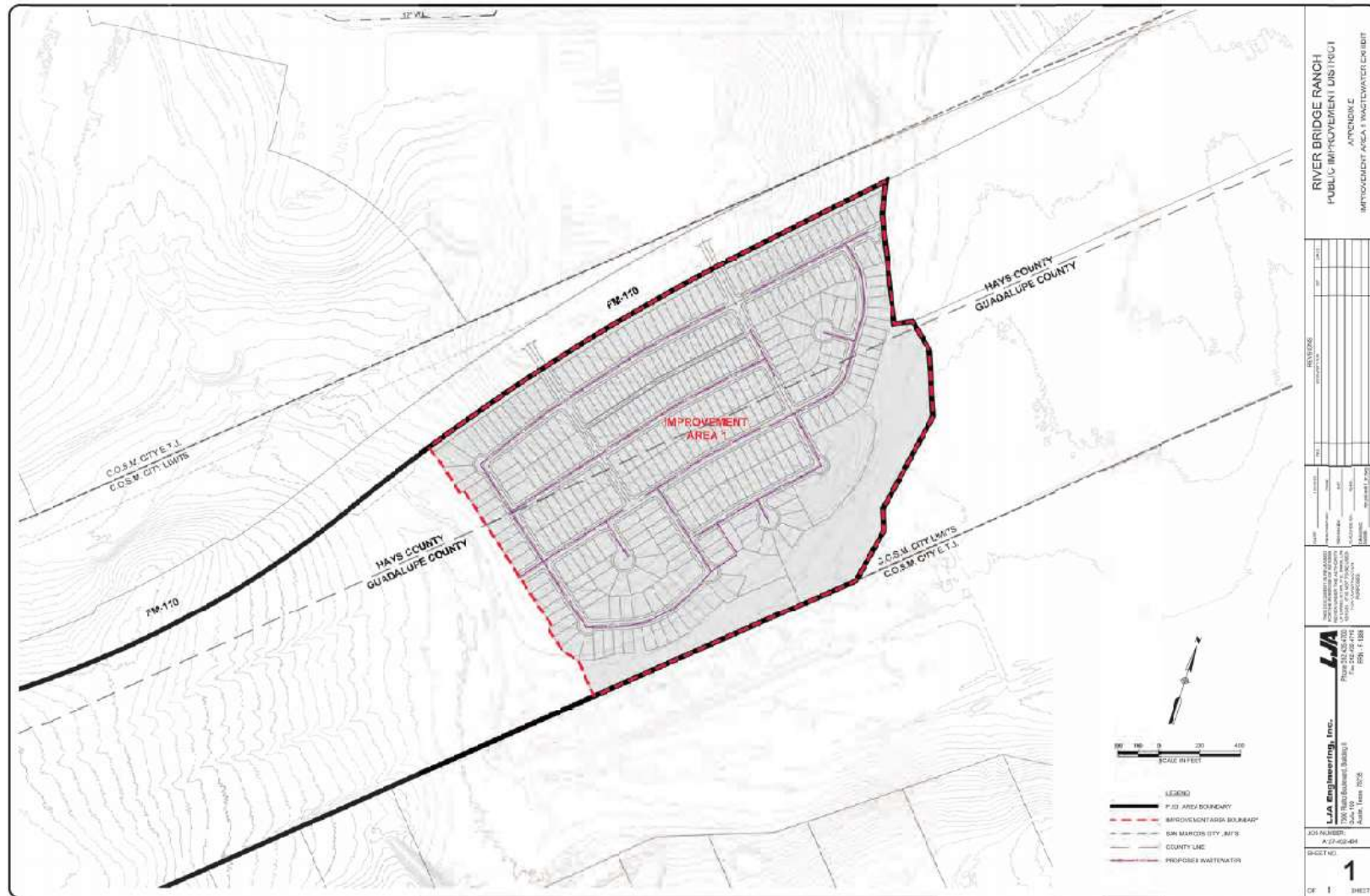


EXHIBIT G-2 – MAPS OF IMPROVEMENT AREA #1 IMPROVEMENTS



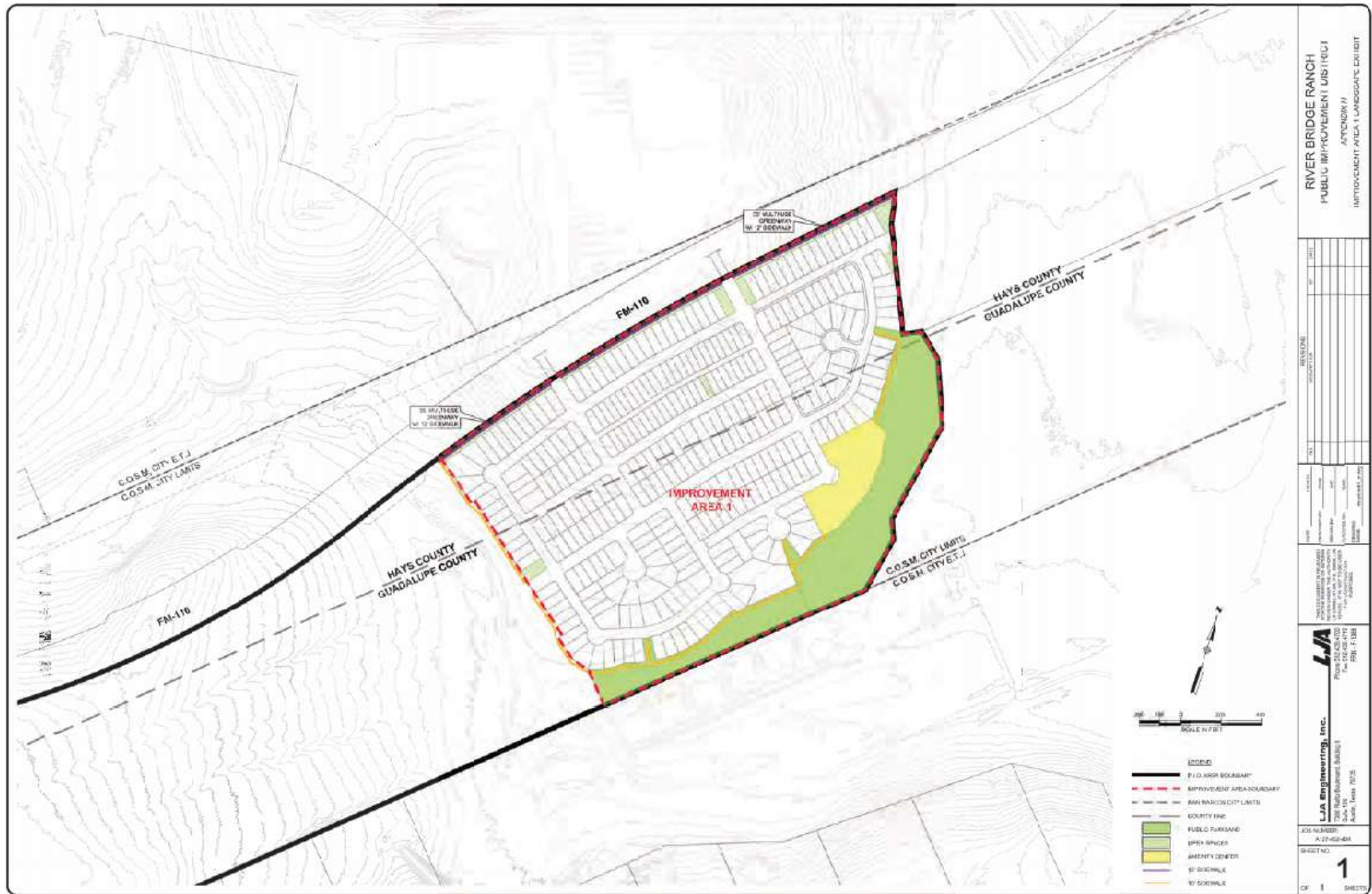


EXHIBIT H – FORM OF NOTICE OF ASSESSMENT LIEN TERMINATION



P3Works, LLC
9284 Huntington Square, Suite 100
North Richland Hills, TX 76182

[Date]
[County] Clerk's Office
Honorable [County Clerk Name]
[Street Address]
[City], Texas [Zip Code]

Re: City of San Marcos Lien Release documents for filing

Dear Ms./Mr. [County Clerk]

Enclosed is a lien release that the City of San Marcos is requesting to be filed in your office. Lien release for [insert legal description]. Recording Numbers: [Plat]. Please forward copies of the filed documents to my attention:

City of San Marcos
Attn: City Secretary
100 W. Center Street
San Marcos, TX 78640

Please contact me if you have any questions or need additional information.

Sincerely,
[Signature]

P3Works, LLC
(817) 393-0353
Admin@P3-Works.com
www.P3-Works.com

**[City Secretary Name]
100 W. Center Street
San Marcos, TX 78640**

FULL RELEASE OF PUBLIC IMPROVEMENT DISTRICT LIEN

THIS FULL RELEASE OF PUBLIC IMPROVEMENT DISTRICT LIEN (this "Full Release") is executed and delivered as of the Effective Date by the City of San Marcos, Texas, a Texas home rule municipality.

WHEREAS, the governing body (hereinafter referred to as the "City Council") of the City of San Marcos, Texas (hereinafter referred to as the "City"), is authorized by Chapter 372, Texas Local Government Code, as amended (hereinafter referred to as the "Act"), to create public improvement districts within the corporate limits and extraterritorial jurisdiction of the City; and

WHEREAS, the District consists of approximately 328.85 contiguous acres within the corporate limits of the City; and

WHEREAS, on _____, the City Council, approved Ordinance No. _____, (hereinafter referred to as the "Assessment Ordinance") approving a service and assessment plan and assessment roll for the real property located with the District, the Assessment Ordinance being recorded on _____, as Instrument No. _____ in the Official Public Records of _____ County, Texas; and

WHEREAS, the Assessment Ordinance imposed an assessment in the amount of [amount] (hereinafter referred to as the "Lien Amount") and further imposed a lien to secure the payment of the Lien Amount (the "Lien") against the following property located within the District, to wit:

**EXHIBIT I – ANNUAL INSTALLMENT SCHEDULE FOR IMPROVEMENT AREA #1
REIMBURSEMENT OBLIGATION**

Installment Due 1/31	Principal	Interest ^[a]	Capitalized Interest	Additional Interest ^[b]	Annual Collection Costs	Total Annual Installment Due ^[c]
2027	\$ 136,000	\$ 591,503	\$ -	\$ -	\$ 40,800	\$ 768,303
2028	\$ 144,000	\$ 583,683	\$ -	\$ -	\$ 41,616	\$ 769,299
2029	\$ 152,000	\$ 575,403	\$ -	\$ -	\$ 42,448	\$ 769,851
2030	\$ 161,000	\$ 566,663	\$ -	\$ -	\$ 43,297	\$ 770,960
2031	\$ 170,000	\$ 557,405	\$ -	\$ -	\$ 44,163	\$ 771,568
2032	\$ 180,000	\$ 547,630	\$ -	\$ -	\$ 45,046	\$ 772,676
2033	\$ 190,000	\$ 537,280	\$ -	\$ -	\$ 45,947	\$ 773,227
2034	\$ 201,000	\$ 526,355	\$ -	\$ -	\$ 46,866	\$ 774,221
2035	\$ 213,000	\$ 514,798	\$ -	\$ -	\$ 47,804	\$ 775,602
2036	\$ 225,000	\$ 502,550	\$ -	\$ -	\$ 48,760	\$ 776,310
2037	\$ 238,000	\$ 489,613	\$ -	\$ -	\$ 49,735	\$ 777,348
2038	\$ 251,000	\$ 475,928	\$ -	\$ -	\$ 50,730	\$ 777,658
2039	\$ 266,000	\$ 461,495	\$ -	\$ -	\$ 51,744	\$ 779,239
2040	\$ 281,000	\$ 446,200	\$ -	\$ -	\$ 52,779	\$ 779,979
2041	\$ 297,000	\$ 430,043	\$ -	\$ -	\$ 53,835	\$ 780,878
2042	\$ 314,000	\$ 412,965	\$ -	\$ -	\$ 54,911	\$ 781,876
2043	\$ 333,000	\$ 394,910	\$ -	\$ -	\$ 56,010	\$ 783,920
2044	\$ 352,000	\$ 375,763	\$ -	\$ -	\$ 57,130	\$ 784,893
2045	\$ 372,000	\$ 355,523	\$ -	\$ -	\$ 58,272	\$ 785,795
2046	\$ 393,000	\$ 334,133	\$ -	\$ -	\$ 59,438	\$ 786,571
2047	\$ 416,000	\$ 311,535	\$ -	\$ -	\$ 60,627	\$ 788,162
2048	\$ 440,000	\$ 287,615	\$ -	\$ -	\$ 61,839	\$ 789,454
2049	\$ 465,000	\$ 262,315	\$ -	\$ -	\$ 63,076	\$ 790,391
2050	\$ 492,000	\$ 235,578	\$ -	\$ -	\$ 64,337	\$ 791,915
2051	\$ 520,000	\$ 207,288	\$ -	\$ -	\$ 65,624	\$ 792,912
2052	\$ 550,000	\$ 177,388	\$ -	\$ -	\$ 66,937	\$ 794,325
2053	\$ 582,000	\$ 145,763	\$ -	\$ -	\$ 68,275	\$ 796,038
2054	\$ 615,000	\$ 112,298	\$ -	\$ -	\$ 69,641	\$ 796,939
2055	\$ 650,000	\$ 76,935	\$ -	\$ -	\$ 71,034	\$ 797,969
2056	\$ 688,000	\$ 39,560	\$ -	\$ -	\$ 72,454	\$ 800,014
Total	\$ 10,287,000	\$ 11,536,118	\$ -	\$ -	\$ 1,655,175	\$ 23,478,293

Footnotes:

[a] Interest is calculated at a 5.75% rate, which is less than 2.00% higher than the Bond Buyer's 25 Bond Revenue Index as of July 9, 2026.

[b] If PID Bonds are issued, Additional Interest will be charged and collected.

[c] The figures shown above are estimates only and subject to change in annual service plan updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

EXHIBIT J-1 – DISTRICT LEGAL DESCRIPTION

River Bridge Ranch
W.M. Burnett Jr. Survey, Abstract No. 56,
W.A. Matthews Survey, Abstract No. 305,
B&G Fulcher Survey, Abstract No. 813, and
B&G Fulcher Survey, Abstract No. 21
Hays and Guadalupe County, Texas

April 18, 2023
LJAS-A208-0452
328.85 Acres
Page 1 of 3

LEGAL DESCRIPTION TRACT TWO – RIVER BRIDGE RANCH

DESCRIPTION OF A 328.85 ACRE TRACT, MORE OR LESS, SITUATED IN THE W.M. BURNETT JR. SURVEY, ABSTRACT NO. 56, THE W.A. MATTHEWS SURVEY, ABSTRACT NO. 305, AND THE B.&G. FULCHER SURVEY, ABSTRACT NO. 813, HAYS COUNTY, TEXAS AND THE B.&G. FULCHER SURVEY, ABSTRACT NO. 21, GUADALUPE COUNTY, TEXAS, BEING OUT OF A CALLED 563.797 ACRE TRACT, DESCRIBED IN VOLUME 4212, PAGE 826, OFFICIAL PUBLIC RECORDS, GUADALUPE COUNTY, TEXAS (O.P.R.G.C.TX.) AND VOLUME 4892, PAGE 329, OFFICIAL PUBLIC RECORDS, HAYS COUNTY, TEXAS (O.P.R.H.C.TX.); SAID 328.85 ACRE TRACT BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

COMMENCING AT A 1/2-INCH IRON ROD FOUND ON THE NORTHEAST RIGHT-OF-WAY LINE OF STAPLES ROAD (80' RIGHT-OF-WAY) AND THE NORTHWEST RIGHT-OF-WAY LINE OF SAID F.M. 110 (VARIABLE WIDTH RIGHT-OF-WAY), FOR THE NORTHWEST CORNER OF SAID 563.797 ACRE TRACT, THE SOUTHWESTERN CORNER OF A CALLED 53.897 ACRE TRACT DESCRIBED AS F.M. 110 PUBLIC RIGHT-OF-WAY (UNIMPROVED) IN DEED TO HAYS COUNTY, TEXAS, AS RECORDED IN DOCUMENT NO. 2016-18001854, O.P.R.H.C.TX., AND THE SOUTHEAST CORNER OF A CALLED 16.509 ACRE TRACT DESCRIBED AS PART 1 IN DEED TO HAYS COUNTY, TEXAS, RECORDED IN DOCUMENT NO. 18001859, O.P.R.H.C.TX.;

THENCE SOUTH 44 DEGREES 53 MINUTES 16 SECONDS EAST, WITH THE SOUTHWEST LINE OF SAID 563.797 ACRE TRACT, AND THE NORTHEAST RIGHT-OF-WAY LINE OF SAID STAPLES ROAD, A DISTANCE OF 410.34 FEET TO A CALCULATED POINT FOR THE **POINT OF BEGINNING** (GRID COORDINATES= NORTHING: 13,853,467.04, EASTING: 2,315,239.80 U.S. SURVEY FEET) OF THE HEREIN DESCRIBED TRACT,

SAME BEING A SOUTHEASTERLY CORNER OF SAID 53.897 ACRE TRACT, FROM WHICH A TXDOT TYPE II MONUMENT FOUND BEARS NORTH 69 DEGREES 31 MINUTES 35 SECONDS EAST, 0.48 FEET;

THENCE OVER AND ACROSS SAID 563.797 ACRE TRACT AND WITH THE NORTHWEST RIGHT-OF-WAY LINE OF SAID F.M. 110 THE FOLLOWING EIGHT (8) COURSES AND DISTANCES:

- 1) NORTH 00 DEGREES 11 MINUTES 07 SECONDS EAST, A DISTANCE OF 169.63 FEET TO A TXDOT TYPE II MONUMENT FOUND,
- 2) NORTH 45 DEGREES 11 MINUTES 07 SECONDS EAST, A DISTANCE OF 222.18 FEET TO A TXDOT TYPE II MONUMENT FOUND AT THE BEGINNING OF A CURVE TO THE RIGHT,
- 3) WITH SAID CURVE TO THE RIGHT, HAVING AN ARC LENGTH OF 1,734.64 FEET, A RADIUS OF 4,632.00 FEET, A CENTRAL ANGLE OF 21 DEGREES 27 MINUTES 24 SECONDS, AND A CHORD THAT BEARS NORTH 47 DEGREES 11 MINUTES 09 SECONDS EAST, A DISTANCE OF 1,724.52 FEET TO A TXDOT TYPE II MONUMENT FOUND,
- 4) NORTH 57 DEGREES 54 MINUTES 51 SECONDS EAST, A DISTANCE OF 870.57 FEET TO A TXDOT TYPE II MONUMENT FOUND AT THE BEGINNING OF A CURVE TO THE RIGHT,

- 5) WITH SAID CURVE TO THE RIGHT, HAVING AN ARC LENGTH OF 918.56 FEET, A RADIUS OF 10,990.00 FEET, A CENTRAL ANGLE OF 04 DEGREES 47 MINUTES 20 SECONDS, AND A CHORD THAT BEARS NORTH 63 DEGREES 37 MINUTES 18 SECONDS EAST, A DISTANCE OF 918.30 FEET TO A CALCULATED POINT AT THE BEGINNING OF A CURVE TO THE LEFT, FROM WHICH A TXDOT TYPE II MONUMENT FOUND BEARS SOUTH 32 DEGREES 22 MINUTES 20 SECONDS EAST, A DISTANCE OF 0.45 FEET,
- 6) WITH SAID CURVE TO THE LEFT, AT AN ARC LENGTH OF 2,838.08 PASSING A 1/2-INCH IRON ROD WITH ALUMINUM CAP STAMPED "TXDOT ROW" AND CONTINUING FOR A TOTAL ARC LENGTH OF 2,861.78 FEET, A RADIUS OF 5,110.00 FEET, A CENTRAL ANGLE OF 32 DEGREES 05 MINUTES 15 SECONDS, AND A CHORD THAT BEARS NORTH 49 DEGREES 58 MINUTES 20 SECONDS EAST, A DISTANCE OF 2,824.52 FEET TO A TXDOT TYPE II MONUMENT FOUND AT THE BEGINNING OF A CURVE TO THE RIGHT,
- 7) WITH SAID CURVE TO THE RIGHT, AT AN ARC LENGTH OF 427.72 FEET PASSING A 1/2-INCH IRON ROD WITH ALUMINUM CAP STAMPED "TXDOT ROW" AND CONTINUING FOR A TOTAL ARC LENGTH OF 2,393.19 FEET, A RADIUS OF 10,990.00 FEET, A CENTRAL ANGLE OF 12 DEGREES 28 MINUTES 36 SECONDS, AND A CHORD THAT BEARS NORTH 40 DEGREES 10 MINUTES 01 SECONDS EAST, A DISTANCE OF 2,388.47 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET, AND
- 8) NORTH 46 DEGREES 24 MINUTES 19 SECONDS EAST, A DISTANCE OF 751.41 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET FOR THE NORTHEAST CORNER OF THE HEREIN DESCRIBED TRACT;

THENCE OVER AND ACROSS SAID 563.797 ACRE TRACT THE FOLLOWING EIGHT (8) COURSES AND DISTANCES:

- 1) SOUTH 10 DEGREES 39 MINUTES 10 SECONDS EAST, A DISTANCE OF 165.15 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET,
- 2) SOUTH 22 DEGREES 57 MINUTES 44 SECONDS EAST, A DISTANCE OF 549.63 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET,
- 3) NORTH 64 DEGREES 44 MINUTES 14 SECONDS EAST, A DISTANCE OF 94.31 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET,
- 4) SOUTH 47 DEGREES 01 MINUTES 56 SECONDS EAST, A DISTANCE OF 161.56 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET,
- 5) SOUTH 20 DEGREES 30 MINUTES 11 SECONDS EAST, A DISTANCE OF 331.34 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET,
- 6) SOUTH 11 DEGREES 34 MINUTES 07 SECONDS WEST, A DISTANCE OF 523.30 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET,
- 7) SOUTH 20 DEGREES 08 MINUTES 04 SECONDS EAST, A DISTANCE OF 106.22 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET, AND

River Bridge Ranch
W.M. Burnett Jr. Survey, Abstract No. 56,
W.A. Matthews Survey, Abstract No. 305,
B&G Fulcher Survey, Abstract No. 813, and
B&G Fulcher Survey, Abstract No. 21
Hays and Guadalupe County, Texas

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328.85 Acres
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- 8) SOUTH 12 DEGREES 14 MINUTES 11 SECONDS WEST, A DISTANCE OF 285.59 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET ON THE SOUTHEAST LINE OF SAID 563.797 ACRE TRACT AND THE NORTHWEST LINE OF A CALLED 219.526 ACRE TRACT, DESCRIBED IN VOLUME 4048, PAGE 295, O.P.R.G.C.TX., FOR THE EAST CORNER OF THE HEREIN DESCRIBED TRACT;

THENCE SOUTH 49 DEGREES 06 MINUTES 58 SECONDS WEST, WITH THE SOUTHEAST LINE OF SAID 563.797 ACRE TRACT, THE NORTHWEST LINE OF SAID 219.526 ACRE TRACT, THE NORTHWEST LINE OF A CALLED 10.98 ACRE TRACT DESCRIBED IN DOCUMENT NO. 2018-99028821, O.P.R.G.C.TX., THE NORTHWEST LINE OF A CALLED 10.99 ACRE TRACT DESCRIBED IN DOCUMENT NO. 202099034484, O.P.R.G.C.TX., THE NORTHWEST LINE OF A CALLED 11.00 ACRE TRACT DESCRIBED IN DOCUMENT NO. 202199018384, O.P.R.G.C.TX., THE NORTHWEST LINE OF A CALLED 10.93 ACRE TRACT DESCRIBED IN DOCUMENT NO. 202199015198, O.P.R.G.C.TX., THE NORTHWEST LINE OF A CALLED 10.95 ACRE TRACT DESCRIBED IN DOCUMENT NO. 20219908584, O.P.R.G.C.TX., THE NORTHWEST LINE OF A CALLED 14.08 ACRE TRACT DESCRIBED IN DOCUMENT NO. 202199000942, O.P.R.G.C.TX., THE NORTHWEST LINE OF A CALLED 8.85 ACRE TRACT DESCRIBED IN VOLUME 734, PAGE 22, O.P.R.G.C.TX., AND THE NORTHWEST LINE OF A CALLED 50.062 ACRE TRACT DESCRIBED IN VOLUME 3141, PAGE 280, O.P.R.G.C.TX., AT A DISTANCE OF 2,513.67 FEET PASSING A 1/2-INCH IRON ROD WITH CAP STAMPED "BROWN ENG" FOUND FOR A COMMON CORNER OF SAID 219.526 ACRE TRACT AND SAID 10.98 ACRE TRACT, CONTINUING AT A DISTANCE OF 3,017.57 FEET PASSING A 1/2-INCH IRON ROD WITH CAP STAMPED "MATKIN HOOVER ENG & SURVEY" FOUND FOR A COMMON CORNER OF SAID 10.98 ACRE TRACT AND SAID 10.99 ACRE TRACT, CONTINUING A DISTANCE OF 5,742.70 FEET PASSING A 3/8-INCH IRON ROD FOUND FOR A COMMON CORNER OF SAID 14.08 ACRE TRACT AND SAID 8.85 ACRE TRACT, AND CONTINUING FOR A TOTAL DISTANCE OF 8,772.00 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET ON THE NORTHEAST RIGHT-OF-WAY LINE OF SAID STAPLES ROAD, FOR THE WEST CORNER OF SAID 50.062 ACRE TRACT AND THE SOUTH CORNER OF THE HEREIN DESCRIBED TRACT;

THENCE WITH THE SOUTHWEST LINE OF SAID 563.797 ACRE TRACT AND THE NORTHEAST RIGHT-OF-WAY LINE OF SAID STAPLES ROAD THE FOLLOWING THREE (3) COURSES AND DISTANCES:

- 1) NORTH 41 DEGREES 23 MINUTES 10 SECONDS WEST, AT A DISTANCE OF 981.52 FEET PASSING A TXDOT TYPE I MONUMENT, AND CONTINUING FOR A TOTAL DISTANCE OF 1,143.87 FEET TO A TXDOT CONCRETE MONUMENT FOUND AT THE BEGINNING OF A CURVE TO THE LEFT,
- 2) WITH SAID CURVE TO THE LEFT, HAVING AN ARC LENGTH OF 352.90 FEET, A RADIUS OF 5,771.07 FEET, A CENTRAL ANGLE OF 03 DEGREES 30 MINUTES 13 SECONDS, AND A CHORD THAT BEARS NORTH 43 DEGREES 08 MINUTES 16 SECONDS WEST, A DISTANCE OF 352.84 FEET TO A TXDOT CONCRETE MONUMENT FOUND, AND

River Bridge Ranch
W.M. Burnett Jr. Survey, Abstract No. 56,
W.A. Matthews Survey, Abstract No. 305,
B&G Fulcher Survey, Abstract No. 813, and
B&G Fulcher Survey, Abstract No. 21
Hays and Guadalupe County, Texas

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- 3) NORTH 44 DEGREES 53 MINUTES 16 SECONDS WEST, A DISTANCE OF 52.70 FEET TO THE
POINT OF BEGINNING AND CONTAINING 328.85 ACRES OF LAND, MORE OR LESS.

Bearing Basis: All bearings based on the Texas State Plane Coordinate System, Grid North, South Central
Zone (4204), NAD83. All distances were adjusted to surface using a combined scale factor of
1.00007410049.

Matt Overall



Matt Overall
Registered Professional Land Surveyor No. 6864
LJA Surveying, Inc.
7500 Rialto Blvd, Building II, Suite 100
Austin, Texas 78735
TBPLS No. 10194382

Date: 04/18/2023

EXHIBIT J-2 – IMPROVEMENT AREA #1 LEGAL DESCRIPTION

B.&G. Fulcher Survey, Abstract No. 813
W.A. Matthews Survey, Abstract No. 305
Hays County, Texas
B.&G. Fulcher Survey, Abstract No. 21
Guadalupe County, Texas

December 19, 2023
LJAS001-A208-0452A
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EXHIBIT "A"

DESCRIPTION OF A 81.93 ACRE TRACT OF LAND, MORE OR LESS, SITUATED IN THE W.A. MATTHEWS SURVEY, ABSTRACT NO. 305, THE B.&G. FULCHER SURVEY, ABSTRACT NO. 813, HAYS COUNTY, TEXAS AND THE B.&G. FULCHER SURVEY, ABSTRACT NO. 21, GUADALUPE COUNTY, TEXAS, OUT OF A CALLED 563.797 ACRE TRACT, DESCRIBED IN VOLUME 4212, PAGE 826, OFFICIAL PUBLIC RECORDS, GUADALUPE COUNTY, TEXAS (O.P.R.G.C.TX.) AND VOLUME 4892, PAGE 329, OFFICIAL PUBLIC RECORDS, HAYS COUNTY, TEXAS (O.P.R.H.C.TX.) AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A TXDOT TYPE II MONUMENT ON THE SOUTH RIGHT-OF-WAY LINE OF FARM-TO-MARKET ROAD 110 (VARIABLE WIDTH RIGHT-OF-WAY) (F.M. 110) (GRID N: 13,8560,144.56, GRID E: 2,322,627.49), ON THE NORTH LINE OF A CALLED 52.0 ACRE TRACT CONVEYED TO RIVER BRIDGE RANCH, LLC, RECORDED IN DOCUMENT NO. 202299000107, O.P.R.H.C.TX.;

THENCE SOUTH 46 DEGREES 24 MINUTES 19 SECONDS WEST, A DISTANCE OF 216.72 FEET TO THE POINT OF BEGINNING (GRID N:13,859,995.18, GRID E:2,322,470.34) AND NORTH CORNER OF RIVER BRIDGE RANCH SUBDIVISION PHASE 1A AND PHASE 1B COMBINED;

THENCE WITH THE EAST LINE OF SAID PHASE 1A AND PHASE 1B COMBINED THE FOLLOWING EIGHT (8) COURSES AND DISTANCES:

- 1) SOUTH 10 DEGREES 39 MINUTES 10 SECONDS EAST, A DISTANCE OF 165.15 FEET TO A POINT,
- 2) SOUTH 22 DEGREES 57 MINUTES 44 SECONDS EAST, A DISTANCE OF 549.63 FEET TO A POINT,
- 3) NORTH 64 DEGREES 44 MINUTES 14 SECONDS EAST, A DISTANCE OF 94.31 FEET TO A POINT,
- 4) SOUTH 47 DEGREES 01 MINUTES 56 SECONDS EAST, A DISTANCE OF 161.56 FEET TO A POINT,
- 5) SOUTH 20 DEGREES 30 MINUTES 11 SECONDS EAST, A DISTANCE OF 331.34 FEET TO A POINT,
- 6) SOUTH 11 DEGREES 34 MINUTES 07 SECONDS WEST, A DISTANCE OF 523.30 FEET TO A POINT,
- 7) SOUTH 20 DEGREES 06 MINUTES 04 SECONDS EAST, A DISTANCE OF 106.22 FEET TO A POINT, AND
- 8) SOUTH 12 DEGREES 14 MINUTES 11 SECONDS WEST, A DISTANCE OF 285.59 FEET TO A POINT ON THE NORTH LINE OF A CALLED 219.526 ACRE TRACT OF LAND CONVEYED TO VCD SAN MARCOS RIVER, LLC, RECORDED IN VOLUME 4048, PAGE 295, O.P.R.G.C.TX. AND THE EASTERLY CORNER OF SAID PHASE 1A AND PHASE 1B COMBINED;

THENCE SOUTH 49 DEGREES 06 MINUTES 58 SECONDS WEST, WITH THE COMMON LINE OF SAID PHASE 1A AND PHASE 1B COMBINED AND SAID 219.526 ACRE TRACT, A DISTANCE OF 1,427.31 FEET TO A POINT FOR THE SOUTH CORNER OF SAID PHASE 1A AND PHASE 1B COMBINED;

THENCE WITH THE WEST LINE OF SAID PHASE 1A AND PHASE 1B COMBINED THE FOLLOWING EIGHT (8) COURSES AND DISTANCES:

- 1) NORTH 40 DEGREES 53 MINUTES 02 SECONDS WEST, A DISTANCE OF 192.27 FEET TO A POINT,
- 2) NORTH 74 DEGREES 14 MINUTES 50 SECONDS WEST, A DISTANCE OF 94.12 FEET TO A POINT,
- 3) NORTH 49 DEGREES 48 MINUTES 21 SECONDS WEST, A DISTANCE OF 129.21 FEET TO A POINT,
- 4) NORTH 40 DEGREES 11 MINUTES 39 SECONDS EAST, A DISTANCE OF 23.00 FEET TO A POINT,
- 5) NORTH 49 DEGREES 48 MINUTES 21 SECONDS WEST, A DISTANCE OF 805.68 FEET TO A POINT,
- 6) SOUTH 40 DEGREES 11 MINUTES 39 SECONDS WEST, A DISTANCE OF 23.00 FEET TO A POINT,
- 7) NORTH 49 DEGREES 48 MINUTES 21 SECONDS WEST, A DISTANCE OF 155.73 FEET TO A POINT, AND
- 8) NORTH 53 DEGREES 24 MINUTES 51 SECONDS WEST, A DISTANCE OF 121.47 FEET TO A POINT ON THE CURVING SOUTH RIGHT-OF-WAY LINE OF SAID F.M. 110, FOR THE WEST CORNER OF SAID PHASE 1A AND

B.&G. Fulcher Survey, Abstract No. 813
W.A. Matthews Survey, Abstract No. 305
Hays County, Texas
B.&G. Fulcher Survey, Abstract No. 21
Guadalupe County, Texas

December 19, 2023
LJA5001-A208-0452A
Page 2 of 4

PHASE 1B COMBINED, FROM WHICH A 1/2-INCH IRON ROD FOUND ON THE SOUTH RIGHT-OF-WAY LINE OF SAID F.M. 110 BEARS SOUTH 36 DEGREES 22 MINUTES 20 SECONDS WEST, A DISTANCE OF 81.98 FEET;

THENCE WITH THE SOUTH RIGHT-OF-WAY LINE OF SAID F.M. 110 AND THE NORTH LINE OF SAID PHASE 1A AND PHASE 1B COMBINED THE FOLLOWING TWO (2) COURSES AND DISTANCES:

- 1) WITH A CURVE TO THE RIGHT, HAVING AN ARC LENGTH OF 1,722.06 FEET, A RADIUS OF 10,990.00 FEET, A DELTA ANGLE OF 08 DEGREES 58 MINUTES 40 SECONDS, AND A CHORD THAT BEARS NORTH 41 DEGREES 04 MINUTES 29 SECONDS EAST, A DISTANCE OF 1,720.30 FEET TO A POINT, AND
- 2) NORTH 46 DEGREES 19 MINUTES 51 SECONDS EAST, A DISTANCE OF 912.84 FEET TO THE POINT OF BEGINNING AND CONTAINING 81.93 ACRES, MORE OR LESS.

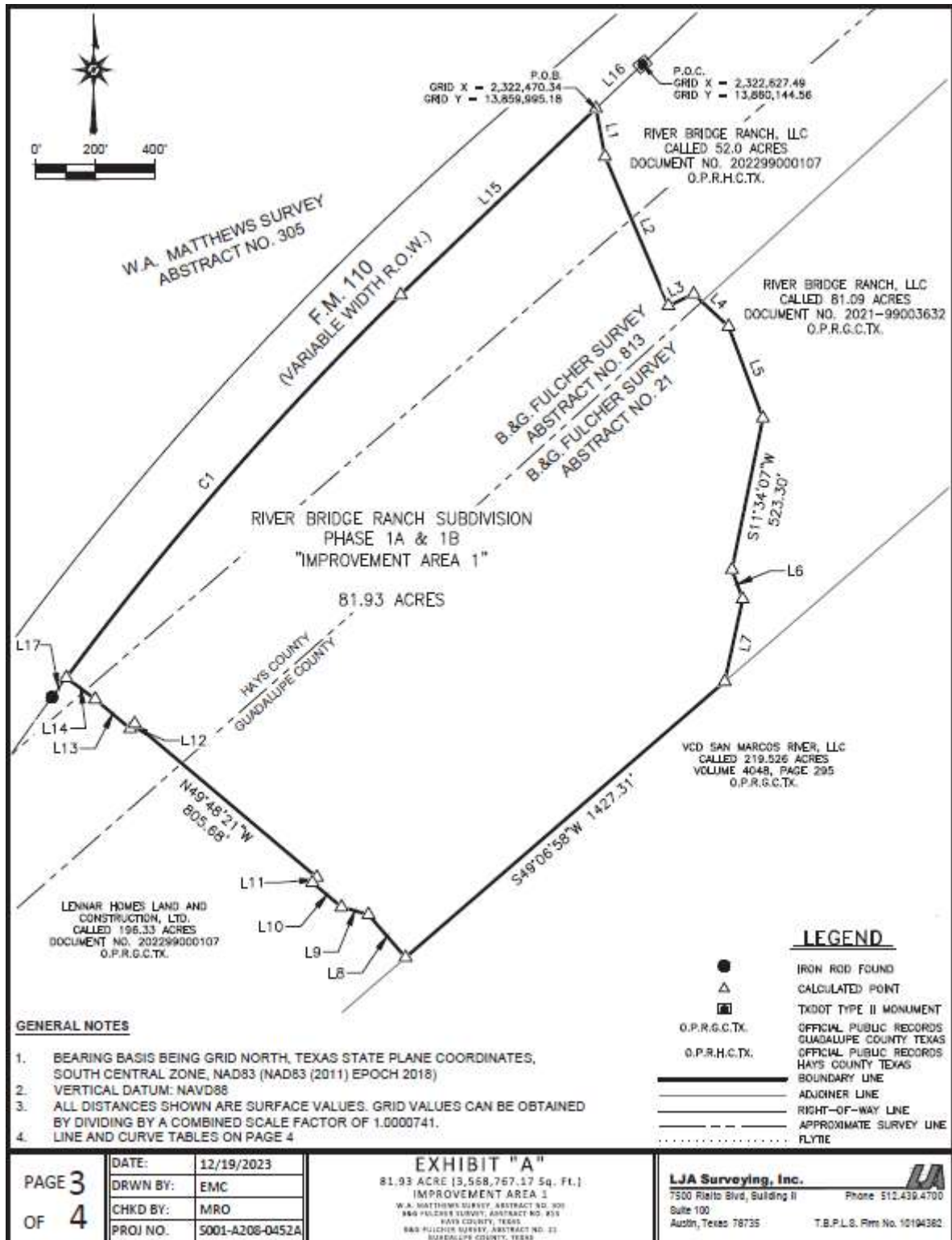
Bearing Basis: All bearings based on the Texas State Plane Coordinate System, Grid North, South Central Zone (4204), NAD83. All distances were adjusted to surface using a combined scale factor of 1.0000741.

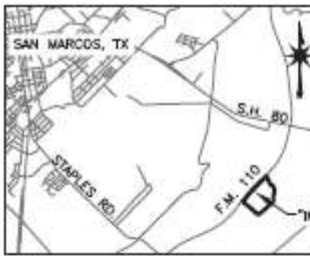


Matt Overall

Matt Overall
Texas Registered Professional Land Surveyor No. 6864
LIA Surveying
7500 Rialto Blvd, Bldg. II, Ste. 100
Austin, TX 78748
TBPELS No. 10194382

19 December 2023





VICINITY MAP
NOT TO SCALE

Curve Table					
Curve #	Length	Radius	Delta	Chord Bearing	Chord Distance
C1	1,722.06'	10,990.00'	8°58'40"	N41°04'29"E	1,720.30'

Line Table		
Line #	Direction	Length
L1	S10°39'10"E	165.15'
L2	S22°57'44"E	549.63'
L3	N64°44'14"E	94.31'
L4	S47°01'56"E	161.56'
L5	S20°30'11"E	331.34'
L6	S20°06'04"E	106.22'
L7	S12°14'11"W	285.59'
L8	N40°53'02"W	192.27'
L9	N74°14'50"W	94.12'
L10	N49°48'21"W	129.21'
L11	N40°11'39"E	23.00'
L12	S40°11'39"W	23.00'
L13	N49°48'21"W	155.73'
L14	N53°24'51"W	121.47'
L15	N46°19'51"E	912.84'
L16	S46°24'19"W	216.72'
L17	S36°22'20"W	81.98'



GENERAL NOTES

1. BEARING BASIS BEING GRID NORTH, TEXAS STATE PLANE COORDINATES, SOUTH CENTRAL ZONE, NAD83 (NAD83 (2011) EPOCH 2018)
2. VERTICAL DATUM: NAVD88
3. ALL DISTANCES SHOWN ARE SURFACE VALUES. GRID VALUES CAN BE OBTAINED BY DIVIDING BY A COMBINED SCALE FACTOR OF 1.0000741.

Matt Overall

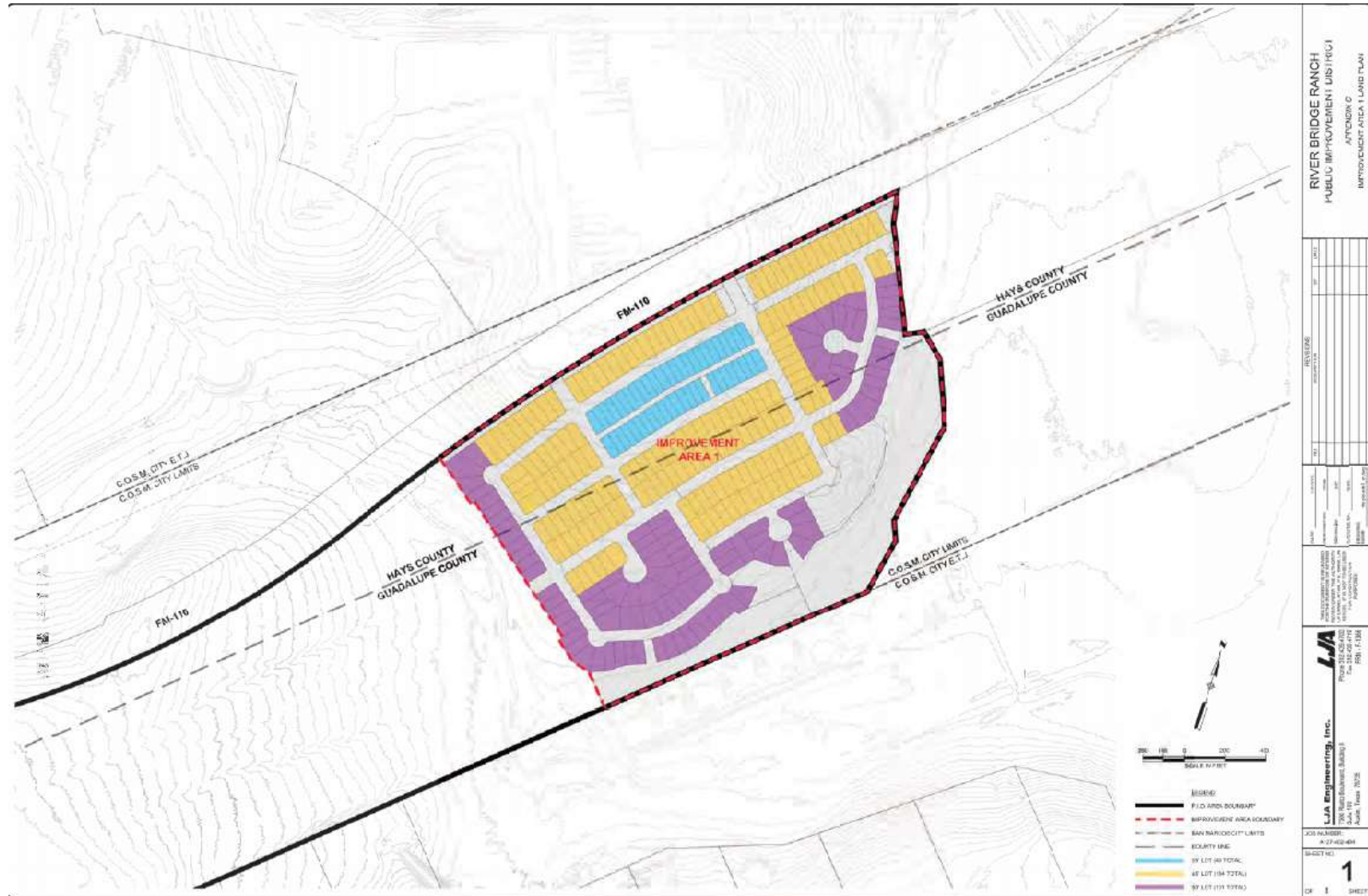
MATT OVERALL
REGISTERED PROFESSIONAL LAND SURVEYOR
TEXAS REGISTRATION NO. 6864
DATE OF SURVEY: 12/19/2023

PAGE 4 OF 4	DATE:	12/19/2023
	DRWN BY:	EMC
	CHKD BY:	MRO
	PROJ NO.	5001-A208-0452A

EXHIBIT "A"
81.93 ACRE (3,568,767.17 Sq. Ft.)
IMPROVEMENT AREA 1
W.A. MATTHEWS SURVEY, ABSTRACT NO. 300
866 FULTON SURVEY, ABSTRACT NO. 315
HAYS COUNTY, TEXAS
B&O FULTON SURVEY, ABSTRACT NO. 31
BARDOLPH COUNTY, TEXAS

LJA Surveying, Inc.
7500 Rialto Blvd, Building II Phone: 512.439.4700
Suite 100
Austin, Texas 78735 T.B.P.L.S. Firm No. 10194362

EXHIBIT K – LOT TYPE CLASSIFICATION MAP



APPENDIX A – BUYER DISCLOSURES

Forms of the buyer disclosures for the following Lot Types are found in this appendix:

Improvement Area #1

- Lot Type 1
- Lot Type 2
- Lot Type 3

[Remainder of page left intentionally blank.]

**RIVER BRIDGE RANCH PUBLIC IMPROVEMENT DISTRICT - IMPROVEMENT AREA
#1 - LOT TYPE 1 HOMEBUYER DISCLOSURE**

NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.0035), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING¹ RETURN TO:

NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
THE CITY OF SAN MARCOS, TEXAS
CONCERNING THE FOLLOWING PROPERTY

PROPERTY ADDRESS

IMPROVEMENT AREA #1 LOT TYPE 1 PRINCIPAL ASSESSMENT: \$24,572.54

As the purchaser of the real property described above, you are obligated to pay assessments to the City of San Marcos, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within ***River Bridge Ranch Public Improvement District Improvement Area #1*** (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of San Marcos. The exact amount of each annual installment will be approved each year by the San Marcos City Council in the annual service plan update for the district. More information about the assessments, including the amounts and due dates, may be obtained from the City of San Marcos.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

¹ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]²

² To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

STATE OF TEXAS

§

§

COUNTY OF _____

§

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]³

³ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER

STATE OF TEXAS

§

§

COUNTY OF _____

§

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]⁴

⁴ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County.

ANNUAL INSTALLMENTS - LOT TYPE 1

Installment Due 1/31	Principal	Interest ^[a]	Capitalized Interest	Additional Interest ^[b]	Annual Collection Costs	Total Annual Installment Due ^[c]
2027	\$ 324.86	\$ 1,412.92	\$ -	\$ -	\$ 97.46	\$ 1,835.24
2028	\$ 343.97	\$ 1,394.24	\$ -	\$ -	\$ 99.41	\$ 1,837.62
2029	\$ 363.08	\$ 1,374.46	\$ -	\$ -	\$ 101.40	\$ 1,838.94
2030	\$ 384.58	\$ 1,353.59	\$ -	\$ -	\$ 103.42	\$ 1,841.59
2031	\$ 406.08	\$ 1,331.47	\$ -	\$ -	\$ 105.49	\$ 1,843.04
2032	\$ 429.97	\$ 1,308.12	\$ -	\$ -	\$ 107.60	\$ 1,845.69
2033	\$ 453.85	\$ 1,283.40	\$ -	\$ -	\$ 109.75	\$ 1,847.01
2034	\$ 480.13	\$ 1,257.30	\$ -	\$ -	\$ 111.95	\$ 1,849.38
2035	\$ 508.79	\$ 1,229.70	\$ -	\$ -	\$ 114.19	\$ 1,852.68
2036	\$ 537.46	\$ 1,200.44	\$ -	\$ -	\$ 116.47	\$ 1,854.37
2037	\$ 568.51	\$ 1,169.54	\$ -	\$ -	\$ 118.80	\$ 1,856.85
2038	\$ 599.56	\$ 1,136.85	\$ -	\$ -	\$ 121.18	\$ 1,857.59
2039	\$ 635.39	\$ 1,102.37	\$ -	\$ -	\$ 123.60	\$ 1,861.37
2040	\$ 671.22	\$ 1,065.84	\$ -	\$ -	\$ 126.07	\$ 1,863.13
2041	\$ 709.44	\$ 1,027.24	\$ -	\$ -	\$ 128.60	\$ 1,865.28
2042	\$ 750.05	\$ 986.45	\$ -	\$ -	\$ 131.17	\$ 1,867.67
2043	\$ 795.44	\$ 943.32	\$ -	\$ -	\$ 133.79	\$ 1,872.55
2044	\$ 840.82	\$ 897.58	\$ -	\$ -	\$ 136.47	\$ 1,874.87
2045	\$ 888.60	\$ 849.24	\$ -	\$ -	\$ 139.19	\$ 1,877.03
2046	\$ 938.76	\$ 798.14	\$ -	\$ -	\$ 141.98	\$ 1,878.88
2047	\$ 993.70	\$ 744.16	\$ -	\$ -	\$ 144.82	\$ 1,882.68
2048	\$ 1,051.03	\$ 687.03	\$ -	\$ -	\$ 147.71	\$ 1,885.77
2049	\$ 1,110.74	\$ 626.59	\$ -	\$ -	\$ 150.67	\$ 1,888.01
2050	\$ 1,175.24	\$ 562.72	\$ -	\$ -	\$ 153.68	\$ 1,891.65
2051	\$ 1,242.12	\$ 495.15	\$ -	\$ -	\$ 156.76	\$ 1,894.03
2052	\$ 1,313.78	\$ 423.73	\$ -	\$ -	\$ 159.89	\$ 1,897.40
2053	\$ 1,390.22	\$ 348.18	\$ -	\$ -	\$ 163.09	\$ 1,901.49
2054	\$ 1,469.05	\$ 268.25	\$ -	\$ -	\$ 166.35	\$ 1,903.65
2055	\$ 1,552.65	\$ 183.77	\$ -	\$ -	\$ 169.68	\$ 1,906.11
2056	\$ 1,643.42	\$ 94.50	\$ -	\$ -	\$ 173.07	\$ 1,910.99
Total	\$ 24,572.54	\$ 27,556.31	\$ -	\$ -	\$ 3,953.71	\$ 56,082.56

Footnotes:

[a] Interest is calculated at a 5.75% rate, which is less than 2.00% higher than the Bond Buyer's 25 Bond Revenue Index as of July 9, 2026.

[b] If PID Bonds are issued, Additional Interest will be charged and collected.

[c] The figures shown above are estimates only and subject to change in annual service plan updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

Annual Installment Schedule to Notice
of Obligation to Pay Improvement District Assessment

**RIVER BRIDGE RANCH PUBLIC IMPROVEMENT DISTRICT - IMPROVEMENT AREA
#1 - LOT TYPE 2 HOMEBUYER DISCLOSURE**

NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.0035), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING¹ RETURN TO:

NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
THE CITY OF SAN MARCOS, TEXAS
CONCERNING THE FOLLOWING PROPERTY

PROPERTY ADDRESS

IMPROVEMENT AREA #1 LOT TYPE 2 PRINCIPAL ASSESSMENT: \$29,138.41

As the purchaser of the real property described above, you are obligated to pay assessments to the City of San Marcos, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within ***River Bridge Ranch Public Improvement District Improvement Area #1*** (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of San Marcos. The exact amount of each annual installment will be approved each year by the San Marcos City Council in the annual service plan update for the district. More information about the assessments, including the amounts and due dates, may be obtained from the City of San Marcos.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

¹ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]²

² To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

STATE OF TEXAS

§

§

COUNTY OF _____

§

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]³

³ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER

STATE OF TEXAS

§

§

COUNTY OF _____

§

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]⁴

⁴ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County.

ANNUAL INSTALLMENTS - LOT TYPE 2

Installment Due 1/31	Principal	Interest ^[a]	Capitalized Interest	Additional Interest ^[b]	Annual Collection Costs	Total Annual Installment Due ^[c]
2027	\$ 385.23	\$ 1,675.46	\$ -	\$ -	\$ 115.57	\$ 2,176.25
2028	\$ 407.89	\$ 1,653.31	\$ -	\$ -	\$ 117.88	\$ 2,179.08
2029	\$ 430.55	\$ 1,629.86	\$ -	\$ -	\$ 120.24	\$ 2,180.64
2030	\$ 456.04	\$ 1,605.10	\$ -	\$ -	\$ 122.64	\$ 2,183.78
2031	\$ 481.53	\$ 1,578.88	\$ -	\$ -	\$ 125.09	\$ 2,185.50
2032	\$ 509.86	\$ 1,551.19	\$ -	\$ -	\$ 127.59	\$ 2,188.64
2033	\$ 538.18	\$ 1,521.87	\$ -	\$ -	\$ 130.15	\$ 2,190.20
2034	\$ 569.34	\$ 1,490.93	\$ -	\$ -	\$ 132.75	\$ 2,193.02
2035	\$ 603.33	\$ 1,458.19	\$ -	\$ -	\$ 135.41	\$ 2,196.93
2036	\$ 637.32	\$ 1,423.50	\$ -	\$ -	\$ 138.12	\$ 2,198.93
2037	\$ 674.15	\$ 1,386.85	\$ -	\$ -	\$ 140.88	\$ 2,201.87
2038	\$ 710.97	\$ 1,348.09	\$ -	\$ -	\$ 143.70	\$ 2,202.75
2039	\$ 753.46	\$ 1,307.21	\$ -	\$ -	\$ 146.57	\$ 2,207.23
2040	\$ 795.95	\$ 1,263.88	\$ -	\$ -	\$ 149.50	\$ 2,209.33
2041	\$ 841.27	\$ 1,218.12	\$ -	\$ -	\$ 152.49	\$ 2,211.87
2042	\$ 889.42	\$ 1,169.74	\$ -	\$ -	\$ 155.54	\$ 2,214.70
2043	\$ 943.24	\$ 1,118.60	\$ -	\$ -	\$ 158.65	\$ 2,220.49
2044	\$ 997.06	\$ 1,064.37	\$ -	\$ -	\$ 161.82	\$ 2,223.25
2045	\$ 1,053.71	\$ 1,007.04	\$ -	\$ -	\$ 165.06	\$ 2,225.80
2046	\$ 1,113.19	\$ 946.45	\$ -	\$ -	\$ 168.36	\$ 2,228.00
2047	\$ 1,178.34	\$ 882.44	\$ -	\$ -	\$ 171.73	\$ 2,232.51
2048	\$ 1,246.32	\$ 814.68	\$ -	\$ -	\$ 175.16	\$ 2,236.17
2049	\$ 1,317.13	\$ 743.02	\$ -	\$ -	\$ 178.67	\$ 2,238.82
2050	\$ 1,393.61	\$ 667.29	\$ -	\$ -	\$ 182.24	\$ 2,243.14
2051	\$ 1,472.92	\$ 587.15	\$ -	\$ -	\$ 185.88	\$ 2,245.96
2052	\$ 1,557.90	\$ 502.46	\$ -	\$ -	\$ 189.60	\$ 2,249.96
2053	\$ 1,648.54	\$ 412.88	\$ -	\$ -	\$ 193.39	\$ 2,254.82
2054	\$ 1,742.02	\$ 318.09	\$ -	\$ -	\$ 197.26	\$ 2,257.37
2055	\$ 1,841.16	\$ 217.92	\$ -	\$ -	\$ 201.21	\$ 2,260.28
2056	\$ 1,948.79	\$ 112.06	\$ -	\$ -	\$ 205.23	\$ 2,266.08
Total	\$ 29,138.41	\$ 32,676.60	\$ -	\$ -	\$ 4,688.36	\$ 66,503.38

Footnotes:

[a] Interest is calculated at a 5.75% rate, which is less than 2.00% higher than the Bond Buyer's 25 Bond Revenue Index as of July 9, 2026.

[b] If PID Bonds are issued, Additional Interest will be charged and collected.

[c] The figures shown above are estimates only and subject to change in annual service plan updates.

Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

**RIVER BRIDGE RANCH PUBLIC IMPROVEMENT DISTRICT - IMPROVEMENT AREA
#1 - LOT TYPE 3 HOMEBUYER DISCLOSURE**

NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.0035), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING¹ RETURN TO:

NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
THE CITY OF SAN MARCOS, TEXAS
CONCERNING THE FOLLOWING PROPERTY

PROPERTY ADDRESS

IMPROVEMENT AREA #1 LOT TYPE 3 PRINCIPAL ASSESSMENT: \$36,846.31

As the purchaser of the real property described above, you are obligated to pay assessments to the City of San Marcos, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within ***River Bridge Ranch Public Improvement District Improvement Area #1*** (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from the City of San Marcos. The exact amount of each annual installment will be approved each year by the San Marcos City Council in the annual service plan update for the district. More information about the assessments, including the amounts and due dates, may be obtained from the City of San Marcos.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

¹ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

The undersigned seller acknowledges providing this notice to the potential purchaser before the effective date of a binding contract for the purchase of the real property at the address described above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER]²

² To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above. The undersigned purchaser acknowledged the receipt of this notice including the current information required by Section 5.0143, Texas Property Code, as amended.

DATE:

DATE:

SIGNATURE OF PURCHASER

SIGNATURE OF PURCHASER

STATE OF TEXAS

§

§

COUNTY OF _____

§

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]³

³ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County.

[The undersigned seller acknowledges providing a separate copy of the notice required by Section 5.014 of the Texas Property Code including the current information required by Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.

DATE:

DATE:

SIGNATURE OF SELLER

SIGNATURE OF SELLER

STATE OF TEXAS

§

§

COUNTY OF _____

§

The foregoing instrument was acknowledged before me by _____ and _____, known to me to be the person(s) whose name(s) is/are subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas]⁴

⁴ To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County.

ANNUAL INSTALLMENTS - LOT TYPE 3

Installment Due 1/31	Principal	Interest ^[a]	Capitalized Interest	Additional Interest ^[b]	Annual Collection Costs	Total Annual Installment Due ^[c]
2027	\$ 487.13	\$ 2,118.66	\$ -	\$ -	\$ 146.14	\$ 2,751.93
2028	\$ 515.78	\$ 2,090.65	\$ -	\$ -	\$ 149.06	\$ 2,755.50
2029	\$ 544.44	\$ 2,061.00	\$ -	\$ -	\$ 152.04	\$ 2,757.48
2030	\$ 576.68	\$ 2,029.69	\$ -	\$ -	\$ 155.08	\$ 2,761.45
2031	\$ 608.91	\$ 1,996.53	\$ -	\$ -	\$ 158.18	\$ 2,763.63
2032	\$ 644.73	\$ 1,961.52	\$ -	\$ -	\$ 161.35	\$ 2,767.60
2033	\$ 680.55	\$ 1,924.45	\$ -	\$ -	\$ 164.57	\$ 2,769.57
2034	\$ 719.95	\$ 1,885.32	\$ -	\$ -	\$ 167.87	\$ 2,773.13
2035	\$ 762.93	\$ 1,843.92	\$ -	\$ -	\$ 171.23	\$ 2,778.08
2036	\$ 805.91	\$ 1,800.05	\$ -	\$ -	\$ 174.65	\$ 2,780.61
2037	\$ 852.48	\$ 1,753.71	\$ -	\$ -	\$ 178.14	\$ 2,784.33
2038	\$ 899.04	\$ 1,704.69	\$ -	\$ -	\$ 181.71	\$ 2,785.44
2039	\$ 952.77	\$ 1,653.00	\$ -	\$ -	\$ 185.34	\$ 2,791.10
2040	\$ 1,006.49	\$ 1,598.21	\$ -	\$ -	\$ 189.05	\$ 2,793.75
2041	\$ 1,063.80	\$ 1,540.34	\$ -	\$ -	\$ 192.83	\$ 2,796.97
2042	\$ 1,124.70	\$ 1,479.17	\$ -	\$ -	\$ 196.68	\$ 2,800.55
2043	\$ 1,192.75	\$ 1,414.50	\$ -	\$ -	\$ 200.62	\$ 2,807.87
2044	\$ 1,260.81	\$ 1,345.92	\$ -	\$ -	\$ 204.63	\$ 2,811.36
2045	\$ 1,332.44	\$ 1,273.42	\$ -	\$ -	\$ 208.72	\$ 2,814.59
2046	\$ 1,407.66	\$ 1,196.81	\$ -	\$ -	\$ 212.90	\$ 2,817.37
2047	\$ 1,490.04	\$ 1,115.87	\$ -	\$ -	\$ 217.16	\$ 2,823.06
2048	\$ 1,576.01	\$ 1,030.19	\$ -	\$ -	\$ 221.50	\$ 2,827.69
2049	\$ 1,665.55	\$ 939.57	\$ -	\$ -	\$ 225.93	\$ 2,831.05
2050	\$ 1,762.26	\$ 843.80	\$ -	\$ -	\$ 230.44	\$ 2,836.51
2051	\$ 1,862.55	\$ 742.47	\$ -	\$ -	\$ 235.05	\$ 2,840.08
2052	\$ 1,970.01	\$ 635.37	\$ -	\$ -	\$ 239.76	\$ 2,845.14
2053	\$ 2,084.63	\$ 522.10	\$ -	\$ -	\$ 244.55	\$ 2,851.27
2054	\$ 2,202.83	\$ 402.23	\$ -	\$ -	\$ 249.44	\$ 2,854.50
2055	\$ 2,328.19	\$ 275.57	\$ -	\$ -	\$ 254.43	\$ 2,858.19
2056	\$ 2,464.30	\$ 141.70	\$ -	\$ -	\$ 259.52	\$ 2,865.52
Total	\$ 36,846.31	\$ 41,320.44	\$ -	\$ -	\$ 5,928.56	\$ 84,095.31

Footnotes:

[a] Interest is calculated at a 5.75% rate, which is less than 2.00% higher than the Bond Buyer's 25 Bond Revenue Index as of July 9, 2026.

[b] If PID Bonds are issued, Additional Interest will be charged and collected.

[c] The figures shown above are estimates only and subject to change in annual service plan updates.

Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

APPENDIX B – ENGINEER’S REPORT

[Remainder of page left intentionally blank.]

**ENGINEERING REPORT
FOR
RIVER BRIDGE RANCH
PUBLIC IMPROVEMENT DISTRICT
CITY OF SAN MARCOS, TEXAS**

**IMPROVEMENT AREA 1 AND
MAJOR IMPROVEMENTS**

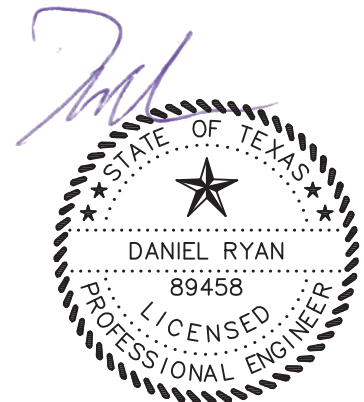
Prepared for:

Lennar Homes of Texas
13620 N FM 620, Building B, Suite 150
Austin, Texas 78717

Prepared by:

LJA Engineering, Inc.
TBPE Firm No. F-1386
7500 Rialto Blvd., Bld. 2, Suite 100
Austin, Texas 78735
TBPE: F-1386
(512) 439-4700

May 2026



06/16/2026

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Development Improvements	4

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Appendix B-2 – Improvement Area 1 Boundary Exhibit	
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Appendix F – Improvement Area 1 Drainage Exhibit	
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INTRODUCTION

The River Bridge Ranch development is located within the City of San Marcos' City Limits, Hays and Guadalupe County, Texas. River Bridge Ranch is located south of FM 110, and east of FM 621 along the San Marcos River. Attached as **Appendix A** is a site location map.

This report provides documentation of the public infrastructure items proposed to be funded by the PID through issuance of bonds by the City of San Marcos.

DEVELOPMENT SUMMARY

In preparing the Engineer's summary of current costs for the PID, the development was divided into Improvement Area 1 and Major Improvements.

The acreage of the development is approximately 328.80 acres. Please see **Appendix B-1** for an exhibit of the Public Improvement District (PID).

The acreage of Improvement Area 1 is approximately 89.13 acres. Please see **Appendix B-2** for an exhibit of Improvement Area 1.

Improvement Area 1 (IA 1) consists of 334 lots – a land plan is attached as **Appendix C**. Improvements for IA 1 are street, drainage, water, wastewater, landscape, permanent restoration and temporary erosion controls.

DEVELOPMENT IMPROVEMENTS

IMPROVEMENT AREA 1 (IA 1)

Water Improvements:

Water improvements include tie to offsite water line, trench safety, water lines, gate valves, fire hydrants, valve casting adjustments, cast iron fittings, services, and automatic flush valve. Water improvements will be owned and maintained by the City of San Marcos. See **Appendix D** for Improvement Area 1 Water Exhibit.

Wastewater Improvements:

Wastewater improvements includes wastewater lines, trench safety, manholes, extra depth, raise manhole castings, bore with encasement, connection to existing line, and services. Wastewater improvements will be owned and maintained by the City of San Marcos. See **Appendix E** for Improvement Area 1 Wastewater Exhibit.

Drainage Improvements:

The drainage improvements include storm sewer, trench safety, manholes, junction boxes, curb inlets, grate inlets, berms, berm/swale, channel and headwall. Drainage improvements will be owned and maintained by the City of San Marcos. See **Appendix F** for Improvement Area 1 Drainage Exhibit.

Street Improvements:

The street improvements include clearing and grubbing, excavation/embankment (grading), subgrade preparation, flexible base, Hot Mix Asphalt Concrete, curb and gutter, traffic control, streetlights, concrete sidewalk, sidewalk ramps, street marking and signs, saw cut and tie to existing pavement, erosion controls, and tree protection. Street improvements will be owned and maintained by the City of San Marcos. See **Appendix G** for Improvement Area 1 Roadway Exhibit.

Landscaping Improvements

Landscaping improvements include multi-use trails within the Improvement Area, along with proposed landscaping of rights of way and open spaces. Landscaping improvements will be

owned and maintained by the Homeowners Association. See **Appendix H** for Improvement Area 1 Landscape Exhibit.

Engineering, Surveying, and Project Management Costs

Included in the costs are 10% engineering and surveying cost along with a 4% project management cost. These percentages are based on total construction costs.

MAJOR IMPROVEMENTS

Water Improvements:

Water improvements include tie to existing City of San Marcos water line, trench safety, pressure reducing valve with vault, water lines, gate valves, fire hydrants, valve casting adjustments, cast iron fittings, services, irrigation sleeves, air release valves, and automatic flush valve. This portion of water line is located partly within the District, then along FM 621 to Old Bastrop Highway. Water improvements will be owned and maintained by the City of San Marcos. See **Appendix I** for Major Improvements Water Exhibit.

Wastewater Improvements:

Wastewater improvements include a lift station and a 12" force main. The improvements include a lift station, pipes, trench safety, manholes, extra depth, raise manhole castings, bore with encasement, valves, connection to existing line, and services. Wastewater improvements will be owned and maintained by the City of San Marcos. See **Appendix J** for Major Improvements Wastewater Exhibit.

Drainage Improvements:

The drainage improvements include a regional detention pond, storm sewer, trench safety, berms, berm/swale, channel and outlet structure. Drainage improvements will be owned and maintained by the City of San Marcos. See **Appendix K** for Major Improvements Drainage Exhibit.

Engineering, Surveying, and Project Management Costs

Included in the costs are 10% engineering and surveying cost along with a 4% project management cost. These percentages are based on total construction costs.

APPENDIX A
Site Location Map

LJA Engineering, Inc.

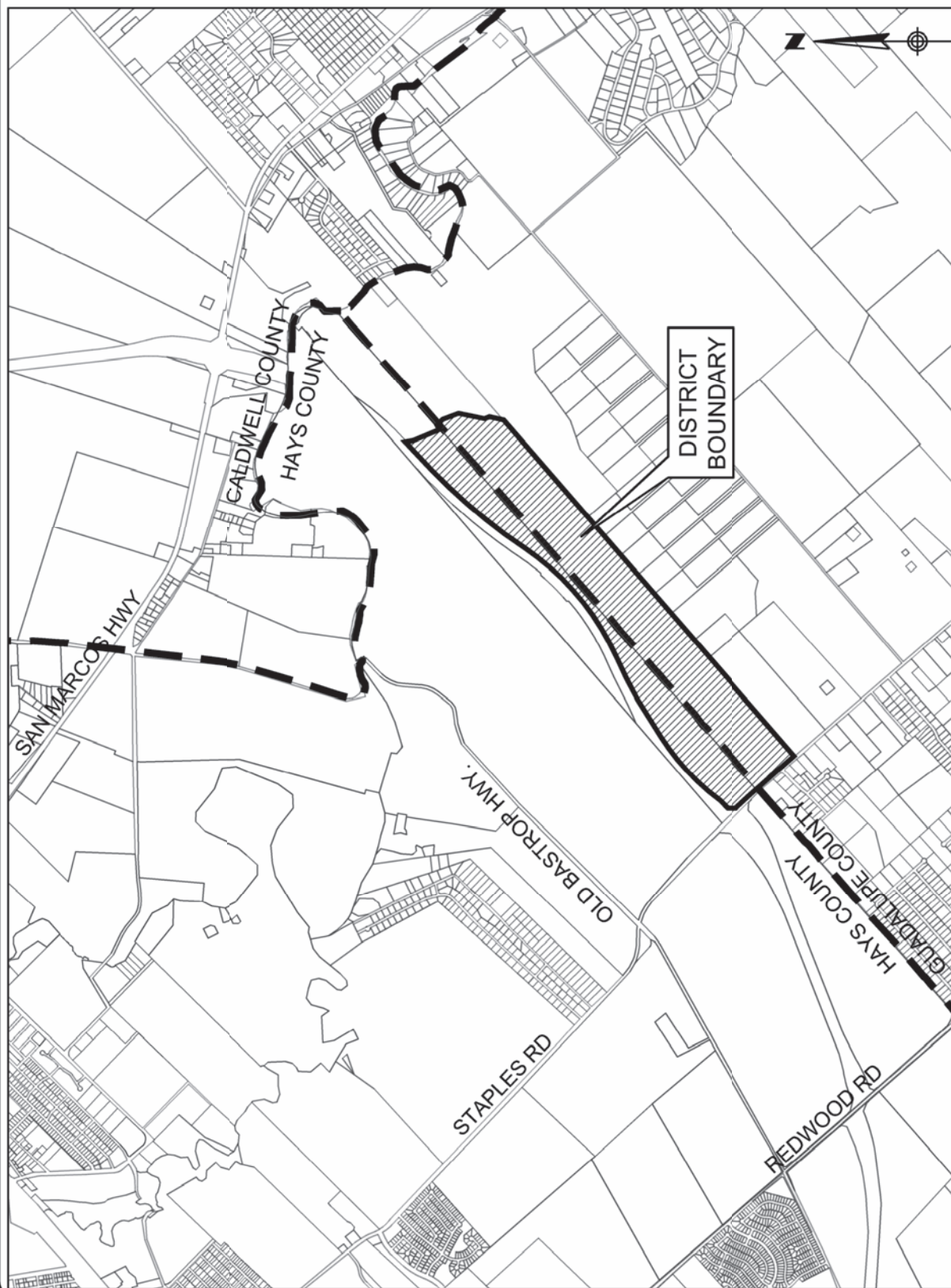
7500 Riata Boulevard, Building II
Suite 100
Austin, Texas 78735
Phone 512.439.4700
Fax 512.439.4716
FRN - F-1386



**RIVER BRIDGE RANCH
PUBLIC IMPROVEMENT DISTRICT
APPENDIX A
SITE LOCATION MAP**

1 OF 1

road map



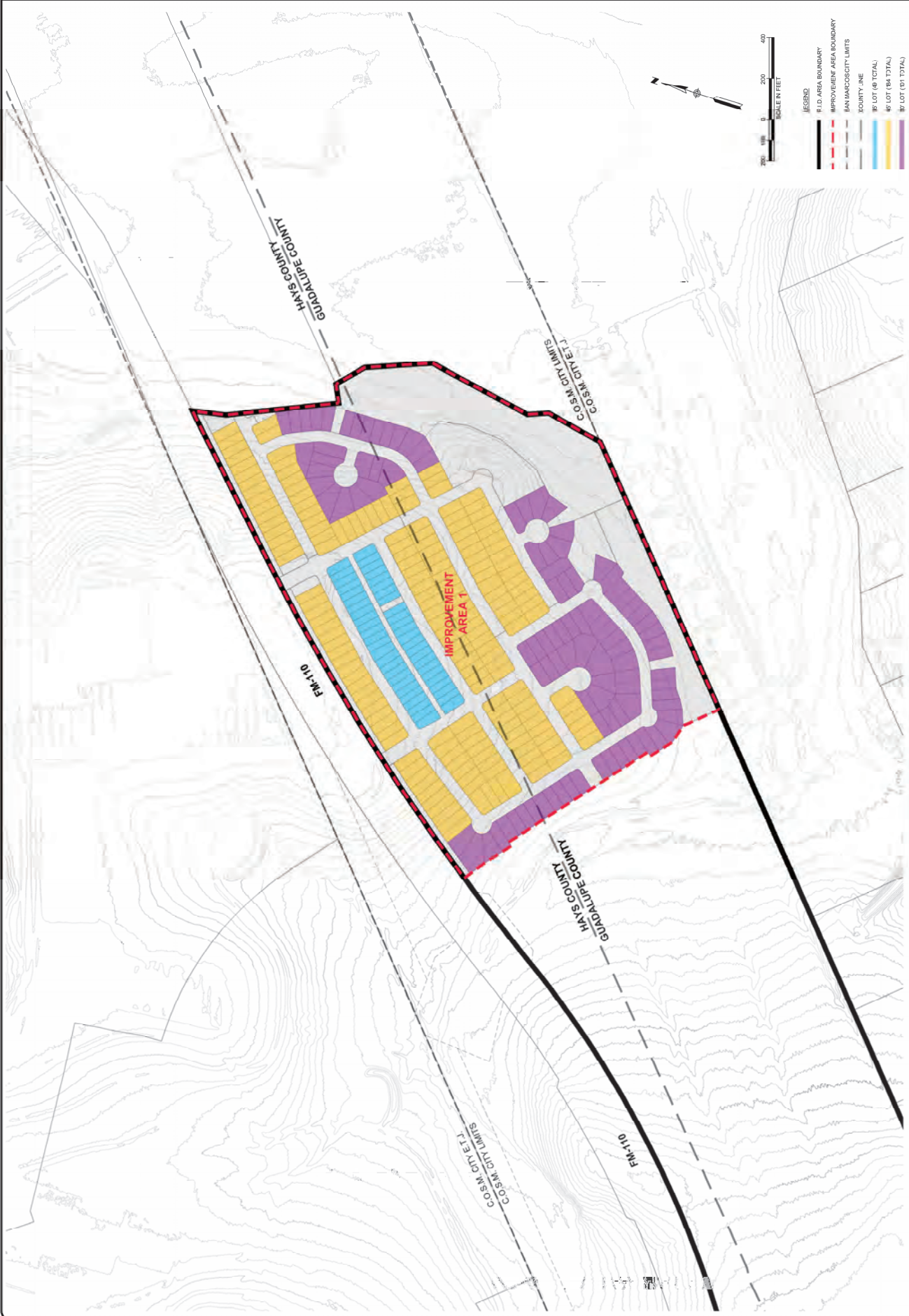
APPENDIX B-1

Public Improvement District Boundary Exhibit

APPENDIX B-2

Improvement Area 1 Boundary Exhibit

APPENDIX C
Improvement Area 1 Land Plan



THIS DOCUMENT IS THE PROPERTY OF L&A ENGINEERING, INC. IT IS TO BE USED FOR THE PROJECT AND SITE SPECIFICALLY IDENTIFIED HEREON. IT IS NOT TO BE REPRODUCED OR TRANSMITTED IN ANY FORM OR BY ANY MEANS, ELECTRONIC OR MECHANICAL, INCLUDING PHOTOCOPYING, RECORDING, OR BY ANY INFORMATION STORAGE AND RETRIEVAL SYSTEM, WITHOUT THE WRITTEN PERMISSION OF L&A ENGINEERING, INC.

REVISIONS

NO.	DATE	BY	DESCRIPTION

DESIGNED BY: JMS
CHECKED BY: JMS
DATE: 12/19/23

NAME: IMPROVEMENT AREA 1 LAND PLAN
PROJECT NO.: 23-001

PURPOSE: THIS DOCUMENT IS RELATED TO THE PROJECT OF IMPROVEMENT AREA 1 LAND PLAN. IT IS NOT TO BE USED FOR ANY OTHER PROJECT OR FOR ANY OTHER PURPOSE.

APPENDIX C
RIVER BRIDGE RANCH
PUBLIC IMPROVEMENT DISTRICT

L&A Engineering, Inc.
 1500 River Boulevard, Building B
 Austin, Texas 78735
 Phone 512.439.4710
 Fax 512.439.4716
 FIRM # F-1386

PROJECT NO.: 23-001
SHEET NO.: 1
OF 1 SHEETS

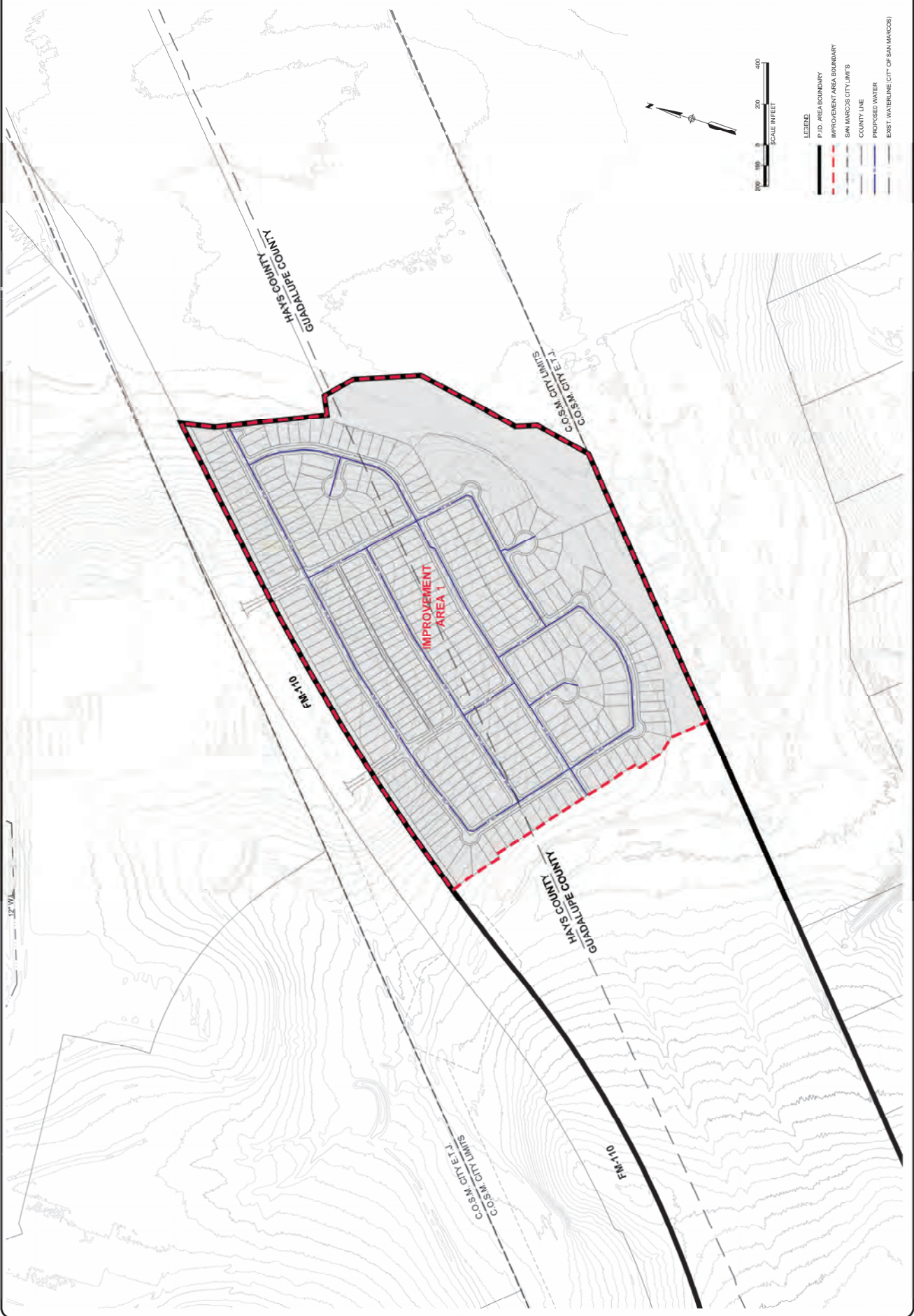
PROJECT NAME: IMPROVEMENT AREA 1 LAND PLAN

APPENDIX D

Improvement Area 1 Water Exhibit

[illegible]

RIVER BRIDGE RANCH
PUBLIC IMPROVEMENT DISTRICT
APPENDIX D

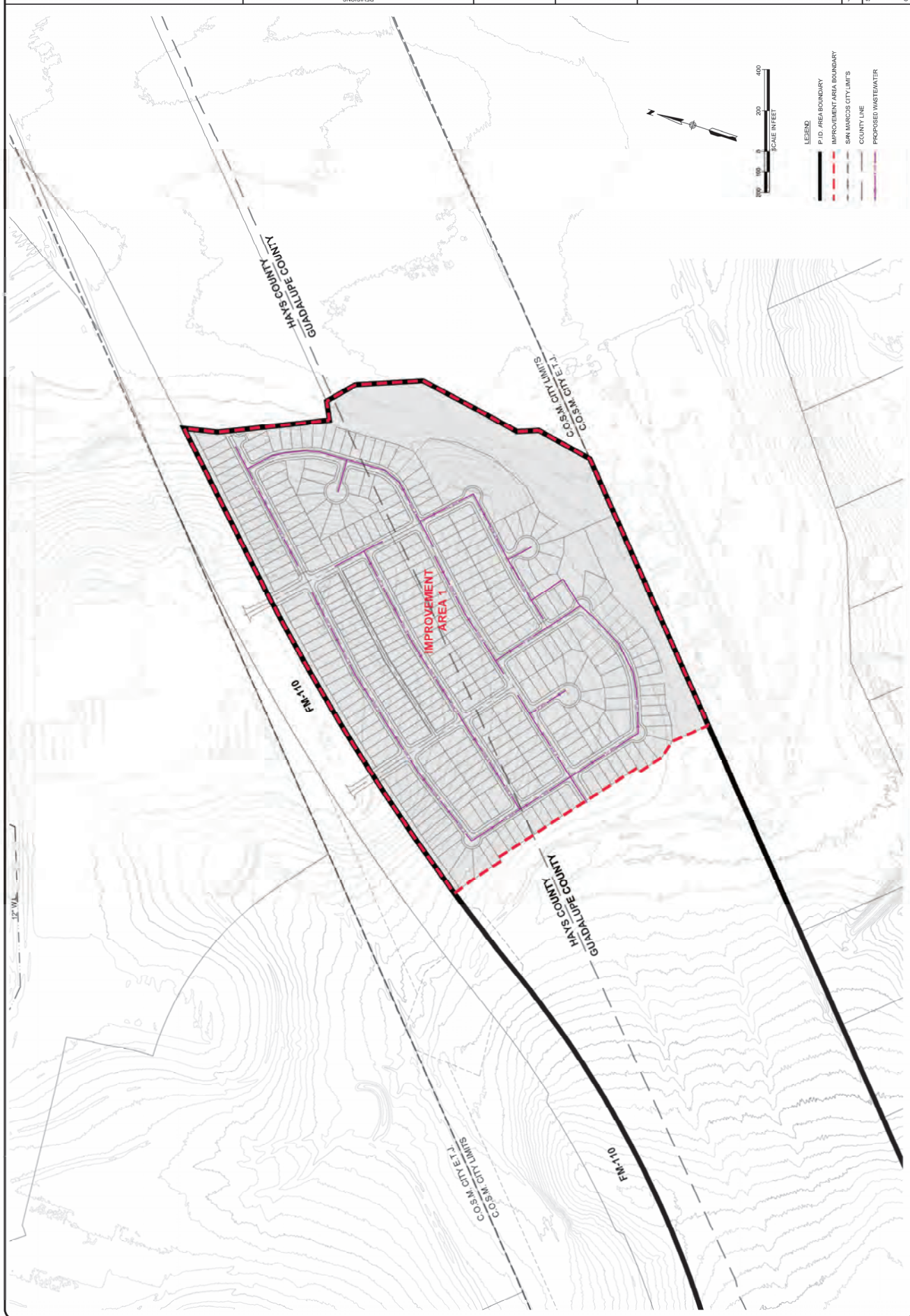


APPENDIX E
Improvement Area 1 Wastewater Exhibit

JTA
One 512.439.4700
Fax 512.439.4716
FRN - F-1386

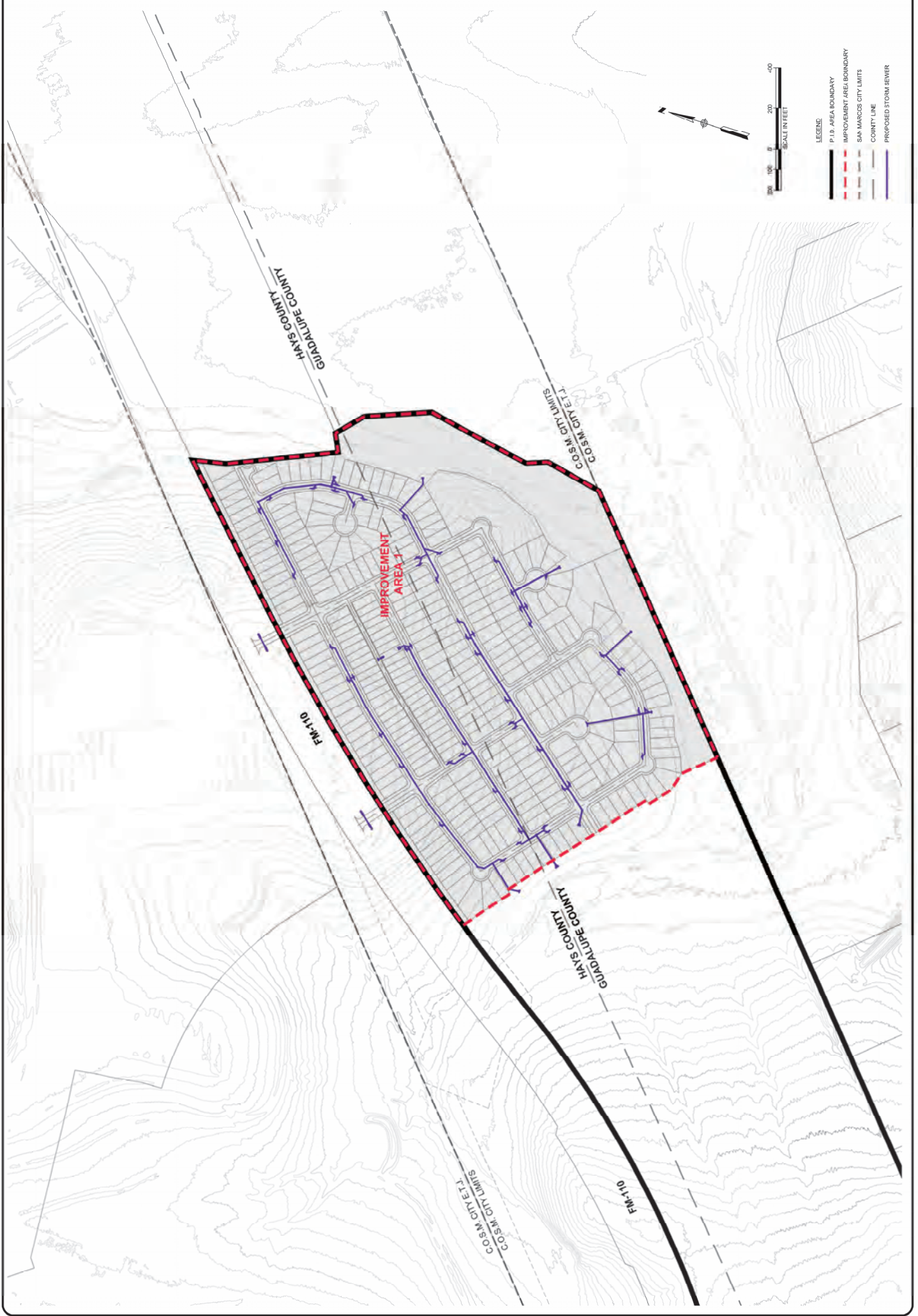
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RIVER BRIDGE RANCH
PUBLIC IMPROVEMENT DISTRICT
APPENDIX E
IMPROVEMENT AREA 1 WASTEWATER EXHIBIT



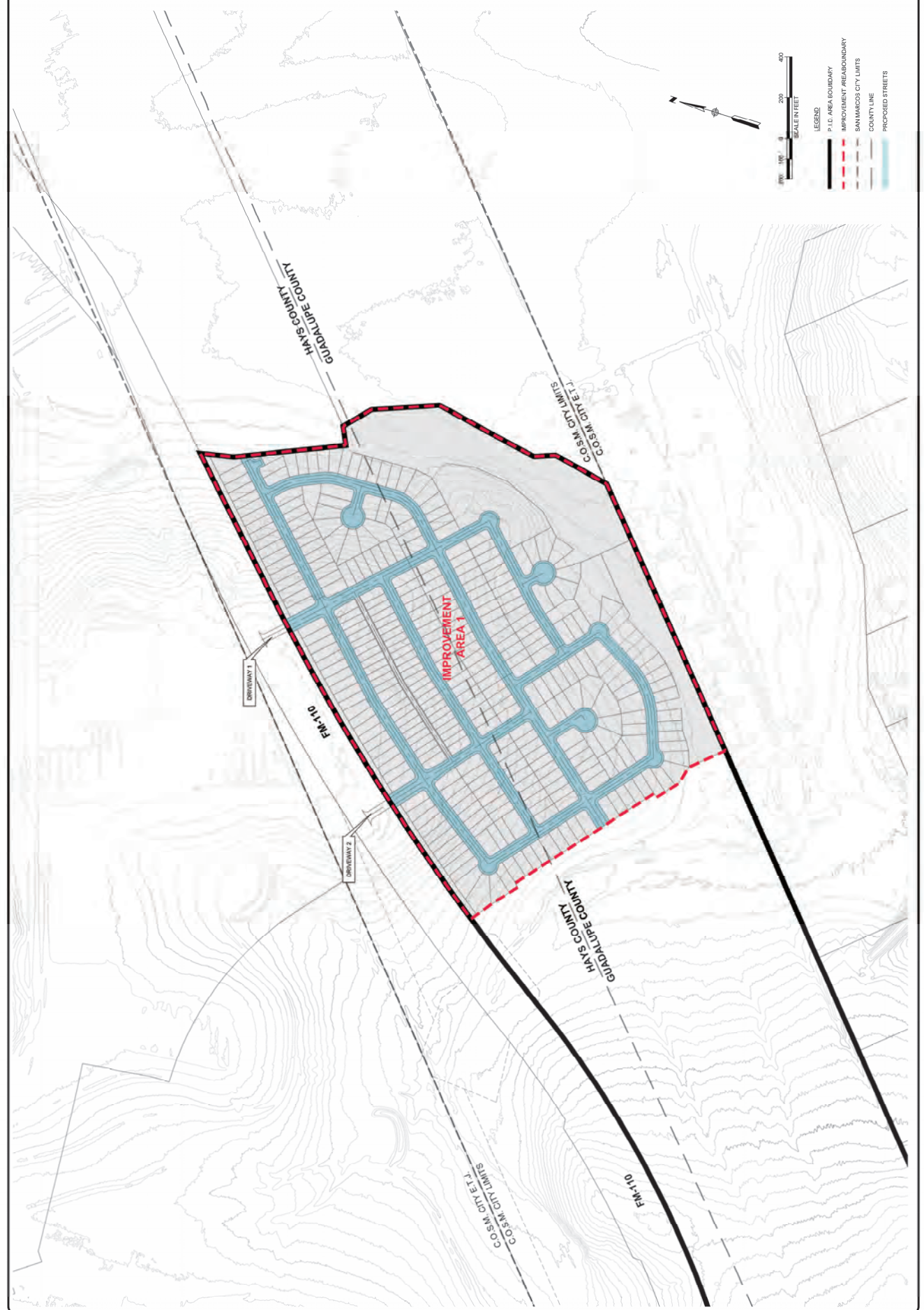
APPENDIX F

Improvement Area 1 Drainage Improvements Exhibit



APPENDIX G

Improvement Area 1 Roadway Improvements Exhibit



APPENDIX H

Improvement Area 1 Landscape Exhibit

NO.	REVISIONS	DATE
1	12/10/23	

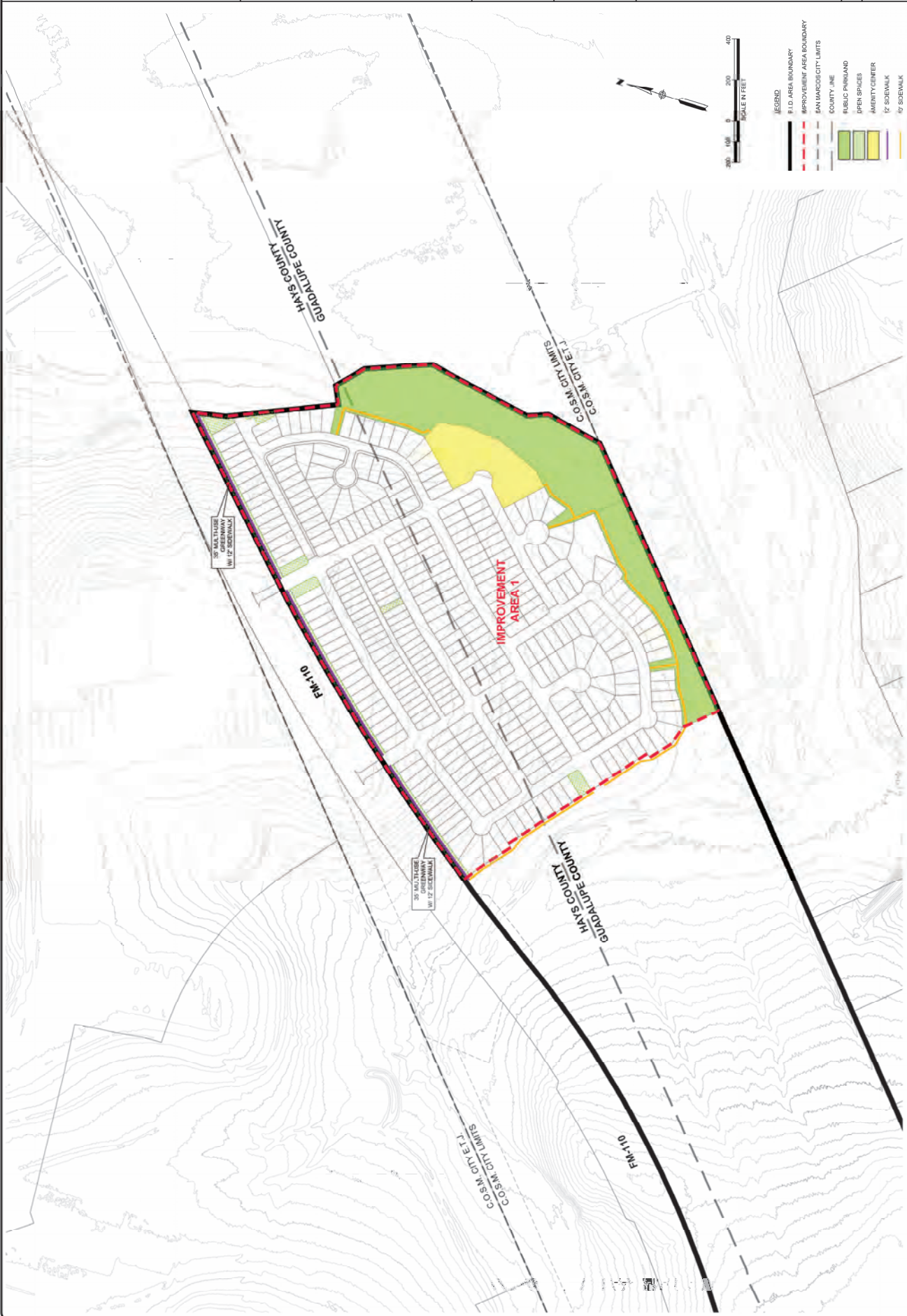
THIS DOCUMENT IS RELATED TO THE PROJECT AND NOT TO BE USED FOR ANY OTHER PURPOSES.

DATE: 12/10/23
DRAWN BY: JMS
CHECKED BY: JMS
DESIGNED BY: JMS
PROJECT NO: 2404

PROJECT NO: 2404
SHEET NO: 1
OF 1 SHEETS

LJA Engineering, Inc.
15000 Highway 100, Suite 100
Austin, Texas 78735
Phone: 512.439.4710
Fax: 512.439.4716
Firm: F-1386

PROJECT NO: 2404
SHEET NO: 1
OF 1 SHEETS



APPENDIX I
MAJOR IMPROVEMENTS WATER EXHIBIT



APPENDIX J
MAJOR IMPROVEMENTS WASTEWATER EXHIBIT

APPENDIX K
MAJOR IMPROVEMENTS DRAINAGE EXHIBIT

NO.	DESCRIPTION	BY	DATE
1	12/20/22		
2			
3			
4			
5			
6			
7			
8			
9			
10			

DATE: 12/20/22
DESIGNED BY: JMS
CHECKED BY: JMS
DRAWN BY: JMS
NAME: PROJECT: P-1386
PURPOSE: TO PROVIDE A DRAINAGE IMPROVEMENT PLAN FOR THE PROJECT OF INTEREST FOR THE PURPOSE OF INTEREST FOR THE PROJECT OF INTEREST FOR THE PROJECT OF INTEREST

FROM: 512.439.4716
FAX: 512.439.4716
FIRM: F-1386

15000 RINGBROOK BLVD., SUITE 100
AUSTIN, TEXAS 78735

LJA Engineering, Inc.

JOS NUMBER: A127-455-424
SHEET NO. 1
OF 1 SHEETS



APPENDIX L-1
LEGAL DESCRIPTION OVERALL AREA

River Bridge Ranch
W.M. Burnett Jr. Survey, Abstract No. 56,
W.A. Matthews Survey, Abstract No. 305,
B&G Fulcher Survey, Abstract No. 813, and
B&G Fulcher Survey, Abstract No. 21
Hays and Guadalupe County, Texas

April 18, 2023
LJAS-A208-0452
328.85 Acres
Page 1 of 3

**LEGAL DESCRIPTION
TRACT TWO – RIVER BRIDGE RANCH**

DESCRIPTION OF A 328.85 ACRE TRACT, MORE OR LESS, SITUATED IN THE W.M. BURNETT JR. SURVEY, ABSTRACT NO. 56, THE W.A. MATTHEWS SURVEY, ABSTRACT NO. 305, AND THE B.&G. FULCHER SURVEY, ABSTRACT NO. 813, HAYS COUNTY, TEXAS AND THE B.&G. FULCHER SURVEY, ABSTRACT NO. 21, GUADALUPE COUNTY, TEXAS, BEING OUT OF A CALLED 563.797 ACRE TRACT, DESCRIBED IN VOLUME 4212, PAGE 826, OFFICIAL PUBLIC RECORDS, GUADALUPE COUNTY, TEXAS (O.P.R.G.C.TX.) AND VOLUME 4892, PAGE 329, OFFICIAL PUBLIC RECORDS, HAYS COUNTY, TEXAS (O.P.R.H.C.TX.); SAID 328.85 ACRE TRACT BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS:

COMMENCING AT A 1/2-INCH IRON ROD FOUND ON THE NORTHEAST RIGHT-OF-WAY LINE OF STAPLES ROAD (80' RIGHT-OF-WAY) AND THE NORTHWEST RIGHT-OF-WAY LINE OF SAID F.M. 110 (VARIABLE WIDTH RIGHT-OF-WAY), FOR THE NORTHWEST CORNER OF SAID 563.797 ACRE TRACT, THE SOUTHWESTERN CORNER OF A CALLED 53.897 ACRE TRACT DESCRIBED AS F.M. 110 PUBLIC RIGHT-OF-WAY (UNIMPROVED) IN DEED TO HAYS COUNTY, TEXAS, AS RECORDED IN DOCUMENT NO. 2016-16001654, O.P.R.H.C.TX., AND THE SOUTHEAST CORNER OF A CALLED 16.509 ACRE TRACT DESCRIBED AS PART 1 IN DEED TO HAYS COUNTY, TEXAS, RECORDED IN DOCUMENT NO. 18001659, O.P.R.H.C.TX.;

THENCE SOUTH 44 DEGREES 53 MINUTES 16 SECONDS EAST, WITH THE SOUTHWEST LINE OF SAID 563.797 ACRE TRACT, AND THE NORTHEAST RIGHT-OF-WAY LINE OF SAID STAPLES ROAD, A DISTANCE OF 410.34 FEET TO A CALCULATED POINT FOR THE **POINT OF BEGINNING** (GRID COORDINATES= NORTHING: 13,853,467.04, EASTING: 2,315,239.80 U.S. SURVEY FEET) OF THE HEREIN DESCRIBED TRACT,

SAME BEING A SOUTHEASTERLY CORNER OF SAD 53.897 ACRE TRACT, FROM WHICH A TXDOT TYPE II MONUMENT FOUND BEARS NORTH 69 DEGREES 31 MINUTES 35 SECONDS EAST, 0.48 FEET;

THENCE OVER AND ACROSS SAID 563.797 ACRE TRACT AND WITH THE NORTHWEST RIGHT-OF-WAY LINE OF SAID F.M. 110 THE FOLLOWING EIGHT (8) COURSES AND DISTANCES:

- 1) NORTH 00 DEGREES 11 MINUTES 07 SECONDS EAST, A DISTANCE OF 169.63 FEET TO A TXDOT TYPE II MONUMENT FOUND,
- 2) NORTH 45 DEGREES 11 MINUTES 07 SECONDS EAST, A DISTANCE OF 222.18 FEET TO A TXDOT TYPE II MONUMENT FOUND AT THE BEGINNING OF A CURVE TO THE RIGHT,
- 3) WITH SAID CURVE TO THE RIGHT, HAVING AN ARC LENGTH OF 1,734.64 FEET, A RADIUS OF 4,632.00 FEET, A CENTRAL ANGLE OF 21 DEGREES 27 MINUTES 24 SECONDS, AND A CHORD THAT BEARS NORTH 47 DEGREES 11 MINUTES 09 SECONDS EAST, A DISTANCE OF 1,724.52 FEET TO A TXDOT TYPE II MONUMENT FOUND,
- 4) NORTH 57 DEGREES 54 MINUTES 51 SECONDS EAST, A DISTANCE OF 870.57 FEET TO A TXDOT TYPE II MONUMENT FOUND AT THE BEGINNING OF A CURVE TO THE RIGHT,

- 5) WITH SAID CURVE TO THE RIGHT, HAVING AN ARC LENGTH OF 918.56 FEET, A RADIUS OF 10,990.00 FEET, A CENTRAL ANGLE OF 04 DEGREES 47 MINUTES 20 SECONDS, AND A CHORD THAT BEARS NORTH 63 DEGREES 37 MINUTES 18 SECONDS EAST, A DISTANCE OF 918.30 FEET TO A CALCULATED POINT AT THE BEGINNING OF A CURVE TO THE LEFT, FROM WHICH A TXDOT TYPE II MONUMENT FOUND BEARS SOUTH 32 DEGREES 22 MINUTES 20 SECONDS EAST, A DISTANCE OF 0.45 FEET,
- 6) WITH SAID CURVE TO THE LEFT, AT AN ARC LENGTH OF 2,838.08 PASSING A 1/2-INCH IRON ROD WITH ALUMINUM CAP STAMPED "TXDOT ROW" AND CONTINUING FOR A TOTAL ARC LENGTH OF 2,861.78 FEET, A RADIUS OF 5,110.00 FEET, A CENTRAL ANGLE OF 32 DEGREES 05 MINUTES 15 SECONDS, AND A CHORD THAT BEARS NORTH 49 DEGREES 58 MINUTES 20 SECONDS EAST, A DISTANCE OF 2,824.52 FEET TO A TXDOT TYPE II MONUMENT FOUND AT THE BEGINNING OF A CURVE TO THE RIGHT,
- 7) WITH SAID CURVE TO THE RIGHT, AT AN ARC LENGTH OF 427.72 FEET PASSING A 1/2-INCH IRON ROD WITH ALUMINUM CAP STAMPED "TXDOT ROW" AND CONTINUING FOR A TOTAL ARC LENGTH OF 2,393.19 FEET, A RADIUS OF 10,990.00 FEET, A CENTRAL ANGLE OF 12 DEGREES 28 MINUTES 36 SECONDS, AND A CHORD THAT BEARS NORTH 40 DEGREES 10 MINUTES 01 SECONDS EAST, A DISTANCE OF 2,388.47 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET, AND
- 8) NORTH 46 DEGREES 24 MINUTES 19 SECONDS EAST, A DISTANCE OF 751.41 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET FOR THE NORTHEAST CORNER OF THE HEREIN DESCRIBED TRACT;

THENCE OVER AND ACROSS SAID 563.797 ACRE TRACT THE FOLLOWING EIGHT (8) COURSES AND DISTANCES:

- 1) SOUTH 10 DEGREES 39 MINUTES 10 SECONDS EAST, A DISTANCE OF 165.15 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET,
- 2) SOUTH 22 DEGREES 57 MINUTES 44 SECONDS EAST, A DISTANCE OF 549.63 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET,
- 3) NORTH 64 DEGREES 44 MINUTES 14 SECONDS EAST, A DISTANCE OF 94.31 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET,
- 4) SOUTH 47 DEGREES 01 MINUTES 56 SECONDS EAST, A DISTANCE OF 161.56 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET,
- 5) SOUTH 20 DEGREES 30 MINUTES 11 SECONDS EAST, A DISTANCE OF 331.34 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET,
- 6) SOUTH 11 DEGREES 34 MINUTES 07 SECONDS WEST, A DISTANCE OF 523.30 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET,
- 7) SOUTH 20 DEGREES 06 MINUTES 04 SECONDS EAST, A DISTANCE OF 106.22 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET, AND

- 8) SOUTH 12 DEGREES 14 MINUTES 11 SECONDS WEST, A DISTANCE OF 285.59 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET ON THE SOUTHEAST LINE OF SAID 563.797 ACRE TRACT AND THE NORTHWEST LINE OF A CALLED 219.526 ACRE TRACT, DESCRIBED IN VOLUME 4048, PAGE 295, O.P.R.G.C.TX., FOR THE EAST CORNER OF THE HEREIN DESCRIBED TRACT;

THENCE SOUTH 49 DEGREES 06 MINUTES 58 SECONDS WEST, WITH THE SOUTHEAST LINE OF SAID 563.797 ACRE TRACT, THE NORTHWEST LINE OF SAID 219.526 ACRE TRACT, THE NORTHWEST LINE OF A CALLED 10.98 ACRE TRACT DESCRIBED IN DOCUMENT NO. 2018-99026621, O.P.R.G.C.TX., THE NORTHWEST LINE OF A CALLED 10.99 ACRE TRACT DESCRIBED IN DOCUMENT NO. 202099034464, O.P.R.G.C.TX., THE NORTHWEST LINE OF A CALLED 11.00 ACRE TRACT DESCRIBED IN DOCUMENT NO. 202199018384, O.P.R.G.C.TX., THE NORTHWEST LINE OF A CALLED 10.93 ACRE TRACT DESCRIBED IN DOCUMENT NO. 202199015198, O.P.R.G.C.TX., THE NORTHWEST LINE OF A CALLED 10.95 ACRE TRACT DESCRIBED IN DOCUMENT NO. 20219908584, O.P.R.G.C.TX., THE NORTHWEST LINE OF A CALLED 14.08 ACRE TRACT DESCRIBED IN DOCUMENT NO. 202199000942, O.P.R.G.C.TX., THE NORTHWEST LINE OF A CALLED 8.85 ACRE TRACT DESCRIBED IN VOLUME 734, PAGE 22, O.P.R.G.C.TX., AND THE NORTHWEST LINE OF A CALLED 50.062 ACRE TRACT DESCRIBED IN VOLUME 3141, PAGE 280, O.P.R.G.C.TX., AT A DISTANCE OF 2,513.67 FEET PASSING A 1/2-INCH IRON ROD WITH CAP STAMPED "BROWN ENG" FOUND FOR A COMMON CORNER OF SAID 219.526 ACRE TRACT AND SAID 10.98 ACRE TRACT, CONTINUING AT A DISTANCE OF 3,017.57 FEET PASSING A 1/2-INCH IRON ROD WITH CAP STAMPED "MATKIN HOOVER ENG & SURVEY" FOUND FOR A COMMON CORNER OF SAID 10.98 ACRE TRACT AND SAID 10.99 ACRE TRACT, CONTINUING A DISTANCE OF 5,742.70 FEET PASSING A 3/8-INCH IRON ROD FOUND FOR A COMMON CORNER OF SAID 14.08 ACRE TRACT AND SAID 8.85 ACRE TRACT, AND CONTINUING FOR A TOTAL DISTANCE OF 8,772.00 FEET TO A 5/8-INCH IRON ROD WITH CAP STAMPED "LJA SURVEY" SET ON THE NORTHEAST RIGHT-OF-WAY LINE OF SAID STAPLES ROAD, FOR THE WEST CORNER OF SAID 50.062 ACRE TRACT AND THE SOUTH CORNER OF THE HEREIN DESCRIBED TRACT;

THENCE WITH THE SOUTHWEST LINE OF SAID 563.797 ACRE TRACT AND THE NORTHEAST RIGHT-OF-WAY LINE OF SAID STAPLES ROAD THE FOLLOWING THREE (3) COURSES AND DISTANCES:

- 1) NORTH 41 DEGREES 23 MINUTES 10 SECONDS WEST, AT A DISTANCE OF 981.52 FEET PASSING A TXDOT TYPE I MONUMENT, AND CONTINUING FOR A TOTAL DISTANCE OF 1,143.87 FEET TO A TXDOT CONCRETE MONUMENT FOUND AT THE BEGINNING OF A CURVE TO THE LEFT,
- 2) WITH SAID CURVE TO THE LEFT, HAVING AN ARC LENGTH OF 352.90 FEET, A RADIUS OF 5,771.07 FEET, A CENTRAL ANGLE OF 03 DEGREES 30 MINUTES 13 SECONDS, AND A CHORD THAT BEARS NORTH 43 DEGREES 08 MINUTES 16 SECONDS WEST, A DISTANCE OF 352.84 FEET TO A TXDOT CONCRETE MONUMENT FOUND, AND

River Bridge Ranch
W.M. Burnett Jr. Survey, Abstract No. 56,
W.A. Matthews Survey, Abstract No. 305,
B&G Fulcher Survey, Abstract No. 813, and
B&G Fulcher Survey, Abstract No. 21
Hays and Guadalupe County, Texas

April 18, 2023
LJAS-A208-0452
328.85 Acres
Page 4 of 3

- 3) NORTH 44 DEGREES 53 MINUTES 16 SECONDS WEST, A DISTANCE OF 52.70 FEET TO THE POINT OF BEGINNING AND CONTAINING 328.85 ACRES OF LAND, MORE OR LESS.

Bearing Basis: All bearings based on the Texas State Plane Coordinate System, Grid North, South Central Zone (4204), NAD83. All distances were adjusted to surface using a combined scale factor of 1.00007410049.

Matt Overall



Matt Overall
Registered Professional Land Surveyor No. 6864
LJA Surveying, Inc.
7500 Rialto Blvd, Building II, Suite 100
Austin, Texas 78735
TBPLS No. 10194382

Date: 04/18/2023

APPENDIX L-2

Legal Description for Improvement Area 1

EXHIBIT "A"

DESCRIPTION OF A 81.93 ACRE TRACT OF LAND, MORE OR LESS, SITUATED IN THE W.A. MATTHEWS SURVEY, ABSTRACT NO. 305, THE B.&G. FULCHER SURVEY, ABSTRACT NO. 813, HAYS COUNTY, TEXAS AND THE B.&G. FULCHER SURVEY, ABSTRACT NO. 21, GUADALUPE COUNTY, TEXAS, OUT OF A CALLED 563.797 ACRE TRACT, DESCRIBED IN VOLUME 4212, PAGE 826, OFFICIAL PUBLIC RECORDS, GUADALUPE COUNTY, TEXAS (O.P.R.G.C.TX.) AND VOLUME 4892, PAGE 329, OFFICIAL PUBLIC RECORDS, HAYS COUNTY, TEXAS (O.P.R.H.C.TX.) AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A TXDOT TYPE II MONUMENT ON THE SOUTH RIGHT-OF-WAY LINE OF FARM-TO-MARKET ROAD 110 (VARIABLE WIDTH RIGHT-OF-WAY) (F.M. 110) (GRID N: 13,8560,144.56, GRID E: 2,322,627.49), ON THE NORTH LINE OF A CALLED 52.0 ACRE TRACT CONVEYED TO RIVER BRIDGE RANCH, LLC, RECORDED IN DOCUMENT NO. 202299000107, O.P.R.H.C.TX.;

THENCE SOUTH 46 DEGREES 24 MINUTES 19 SECONDS WEST, A DISTANCE OF 216.72 FEET TO THE **POINT OF BEGINNING** (GRID N:13,859,995.18, GRID E:2,322,470.34) AND NORTH CORNER OF RIVER BRIDGE RANCH SUBDIVISION PHASE 1A AND PHASE 1B COMBINED;

THENCE WITH THE EAST LINE OF SAID PHASE 1A AND PHASE 1B COMBINED THE FOLLOWING EIGHT (8) COURSES AND DISTANCES:

- 1) SOUTH 10 DEGREES 39 MINUTES 10 SECONDS EAST, A DISTANCE OF 165.15 FEET TO A POINT,
- 2) SOUTH 22 DEGREES 57 MINUTES 44 SECONDS EAST, A DISTANCE OF 549.63 FEET TO A POINT,
- 3) NORTH 64 DEGREES 44 MINUTES 14 SECONDS EAST, A DISTANCE OF 94.31 FEET TO A POINT,
- 4) SOUTH 47 DEGREES 01 MINUTES 56 SECONDS EAST, A DISTANCE OF 161.56 FEET TO A POINT,
- 5) SOUTH 20 DEGREES 30 MINUTES 11 SECONDS EAST, A DISTANCE OF 331.34 FEET TO A POINT,
- 6) SOUTH 11 DEGREES 34 MINUTES 07 SECONDS WEST, A DISTANCE OF 523.30 FEET TO A POINT,
- 7) SOUTH 20 DEGREES 06 MINUTES 04 SECONDS EAST, A DISTANCE OF 106.22 FEET TO A POINT, AND
- 8) SOUTH 12 DEGREES 14 MINUTES 11 SECONDS WEST, A DISTANCE OF 285.59 FEET TO A POINT ON THE NORTH LINE OF A CALLED 219.526 ACRE TRACT OF LAND CONVEYED TO VCD SAN MARCOS RIVER, LLC, RECORDED IN VOLUME 4048, PAGE 295, O.P.R.G.C.TX. AND THE EASTERLY CORNER OF SAID PHASE 1A AND PHASE 1B COMBINED;

THENCE SOUTH 49 DEGREES 06 MINUTES 58 SECONDS WEST, WITH THE COMMON LINE OF SAID PHASE 1A AND PHASE 1B COMBINED AND SAID 219.526 ACRE TRACT, A DISTANCE OF 1,427.31 FEET TO A POINT FOR THE SOUTH CORNER OF SAID PHASE 1A AND PHASE 1B COMBINED;

THENCE WITH THE WEST LINE OF SAID PHASE 1A AND PHASE 1B COMBINED THE FOLLOWING EIGHT (8) COURSES AND DISTANCES:

- 1) NORTH 40 DEGREES 53 MINUTES 02 SECONDS WEST, A DISTANCE OF 192.27 FEET TO A POINT,
- 2) NORTH 74 DEGREES 14 MINUTES 50 SECONDS WEST, A DISTANCE OF 94.12 FEET TO A POINT,
- 3) NORTH 49 DEGREES 48 MINUTES 21 SECONDS WEST, A DISTANCE OF 129.21 FEET TO A POINT,
- 4) NORTH 40 DEGREES 11 MINUTES 39 SECONDS EAST, A DISTANCE OF 23.00 FEET TO A POINT,
- 5) NORTH 49 DEGREES 48 MINUTES 21 SECONDS WEST, A DISTANCE OF 805.68 FEET TO A POINT,
- 6) SOUTH 40 DEGREES 11 MINUTES 39 SECONDS WEST, A DISTANCE OF 23.00 FEET TO A POINT,
- 7) NORTH 49 DEGREES 48 MINUTES 21 SECONDS WEST, A DISTANCE OF 155.73 FEET TO A POINT, AND
- 8) NORTH 53 DEGREES 24 MINUTES 51 SECONDS WEST, A DISTANCE OF 121.47 FEET TO A POINT ON THE CURVING SOUTH RIGHT-OF-WAY LINE OF SAID F.M. 110, FOR THE WEST CORNER OF SAID PHASE 1A AND

PHASE 1B COMBINED, FROM WHICH A 1/2-INCH IRON ROD FOUND ON THE SOUTH RIGHT-OF-WAY LINE OF SAID F.M. 110 BEARS SOUTH 36 DEGREES 22 MINUTES 20 SECONDS WEST, A DISTANCE OF 81.98 FEET;

THENCE WITH THE SOUTH RIGHT-OF-WAY LINE OF SAID F.M. 110 AND THE NORTH LINE OF SAID PHASE 1A AND PHASE 1B COMBINED THE FOLLOWING TWO (2) COURSES AND DISTANCES:

- 1) WITH A CURVE TO THE RIGHT, HAVING AN ARC LENGTH OF 1,722.06 FEET, A RADIUS OF 10,990.00 FEET, A DELTA ANGLE OF 08 DEGREES 58 MINUTES 40 SECONDS, AND A CHORD THAT BEARS NORTH 41 DEGREES 04 MINUTES 29 SECONDS EAST, A DISTANCE OF 1,720.30 FEET TO A POINT, AND
- 2) NORTH 46 DEGREES 19 MINUTES 51 SECONDS EAST, A DISTANCE OF 912.84 FEET TO THE **POINT OF BEGINNING** AND CONTAINING 81.93 ACRES, MORE OR LESS.

Bearing Basis: All bearings based on the Texas State Plane Coordinate System, Grid North, South Central Zone (4204), NAD83. All distances were adjusted to surface using a combined scale factor of 1.0000741.



Matt Overall

Matt Overall
Texas Registered Professional Land Surveyor No. 6864
LJA Surveying
7500 Rialto Blvd, Bldg. II, Ste. 100
Austin, TX 78748
TBPELS No. 10194382

19 December 2023



P.O.B.
GRID X = 2,322,470.34
GRID Y = 13,859,995.18

P.O.C.
GRID X = 2,322,627.49
GRID Y = 13,860,144.56

W.A. MATTHEWS SURVEY
ABSTRACT NO. 305

F.M. 110
(VARIABLE WIDTH R.O.W.)

RIVER BRIDGE RANCH, LLC
CALLED 52.0 ACRES
DOCUMENT NO. 202299000107
O.P.R.H.C.TX.

RIVER BRIDGE RANCH, LLC
CALLED 81.09 ACRES
DOCUMENT NO. 2021-99003632
O.P.R.G.C.TX.

B.&G. FULCHER SURVEY
ABSTRACT NO. 813
B.&G. FULCHER SURVEY
ABSTRACT NO. 21

RIVER BRIDGE RANCH SUBDIVISION
PHASE 1A & 1B
"IMPROVEMENT AREA 1"

81.93 ACRES

HAYS COUNTY
GUADALUPE COUNTY

VCD SAN MARCOS RIVER, LLC
CALLED 219.526 ACRES
VOLUME 4048, PAGE 295
O.P.R.G.C.TX.

LENNAR HOMES LAND AND
CONSTRUCTION, LTD.
CALLED 196.33 ACRES
DOCUMENT NO. 202299000107
O.P.R.G.C.TX.

GENERAL NOTES

1. BEARING BASIS BEING GRID NORTH, TEXAS STATE PLANE COORDINATES, SOUTH CENTRAL ZONE, NAD83 (NAD83 (2011) EPOCH 2018)
2. VERTICAL DATUM: NAVD88
3. ALL DISTANCES SHOWN ARE SURFACE VALUES. GRID VALUES CAN BE OBTAINED BY DIVIDING BY A COMBINED SCALE FACTOR OF 1.0000741.
4. LINE AND CURVE TABLES ON PAGE 4

LEGEND

●	IRON ROD FOUND
△	CALCULATED POINT
■	TXDOT TYPE II MONUMENT
O.P.R.G.C.TX.	OFFICIAL PUBLIC RECORDS GUADALUPE COUNTY TEXAS
O.P.R.H.C.TX.	OFFICIAL PUBLIC RECORDS HAYS COUNTY TEXAS
—————	BOUNDARY LINE
—————	ADJOINER LINE
—————	RIGHT-OF-WAY LINE
- - - - -	APPROXIMATE SURVEY LINE
.....	FLYTIE

PAGE 3
OF 4

DATE:	12/19/2023
DRWN BY:	EMC
CHKD BY:	MRO
PROJ NO.	S001-A208-0452A

EXHIBIT "A"

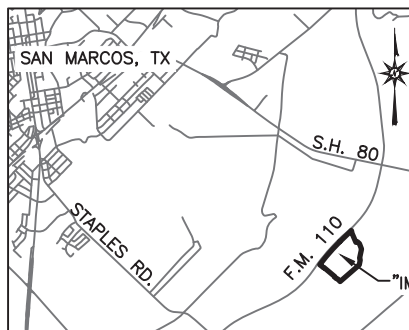
81.93 ACRE (3,568,767.17 Sq. Ft.)
IMPROVEMENT AREA 1
W.A. MATTHEWS SURVEY, ABSTRACT NO. 305
B.&G. FULCHER SURVEY, ABSTRACT NO. 813
HAYS COUNTY, TEXAS
B.&G. FULCHER SURVEY, ABSTRACT NO. 21
GUADALUPE COUNTY, TEXAS

LJA Surveying, Inc.

7500 Rialto Blvd, Building II
Suite 100
Austin, Texas 78735

Phone 512.439.4700

T.B.P.L.S. Firm No. 10194382



VICINITY MAP
NOT TO SCALE

Curve Table					
Curve #	Length	Radius	Delta	Chord Bearing	Chord Distance
C1	1,722.06'	10,990.00'	8°58'40"	N41°04'29"E	1,720.30'

Line Table		
Line #	Direction	Length
L1	S10°39'10"E	165.15'
L2	S22°57'44"E	549.63'
L3	N64°44'14"E	94.31'
L4	S47°01'56"E	161.56'
L5	S20°30'11"E	331.34'
L6	S20°06'04"E	106.22'
L7	S12°14'11"W	285.59'
L8	N40°53'02"W	192.27'
L9	N74°14'50"W	94.12'
L10	N49°48'21"W	129.21'
L11	N40°11'39"E	23.00'
L12	S40°11'39"W	23.00'
L13	N49°48'21"W	155.73'
L14	N53°24'51"W	121.47'
L15	N46°19'51"E	912.84'
L16	S46°24'19"W	216.72'
L17	S36°22'20"W	81.98'



GENERAL NOTES

1. BEARING BASIS BEING GRID NORTH, TEXAS STATE PLANE COORDINATES, SOUTH CENTRAL ZONE, NAD83 (2011) EPOCH 2018)
2. VERTICAL DATUM: NAVD88
3. ALL DISTANCES SHOWN ARE SURFACE VALUES. GRID VALUES CAN BE OBTAINED BY DIVIDING BY A COMBINED SCALE FACTOR OF 1.0000741.

Matt Overall
MATT OVERALL
REGISTERED PROFESSIONAL LAND SURVEYOR
TEXAS REGISTRATION NO. 6864
DATE OF SURVEY: 12/19/2023

PAGE 4
OF 4

DATE:	12/19/2023
DRWN BY:	EMC
CHKD BY:	MRO
PROJ NO.	S001-A208-0452A

EXHIBIT "A"
81.93 ACRE (3,568,767.17 Sq. Ft.)
IMPROVEMENT AREA 1
W.A. MATTHEWS SURVEY, ABSTRACT NO. 305
B&G FULCHER SURVEY, ABSTRACT NO. 813
HAYS COUNTY, TEXAS
B&G FULCHER SURVEY, ABSTRACT NO. 21
GUADALUPE COUNTY, TEXAS

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T.B.P.L.S. Firm No. 10194382



APPENDIX M

Final Plats for Improvement Area 1

JAN 14 2025

22. LINE HOMES: DETACHED UNITS MUST INCLUDE A 1" MIN. MAINTENANCE ZERO LOT SETBACK AND SHALL MAINTAIN A MINIMUM OF 10' SEPARATION BETWEEN EACH BUILDING.

SALAR RANG
134530
GENERAL
LICENSE
PROFESSIONAL

RECORDING SECRETARY _____ DATE 12/16/29

Survey/Project/

101.10 24.318



P.O.B.
N 138°59'38.4" E
150.00 FT
(SEE DETAIL "A")

S44°37'08"E 161.82'

S44°37'05"E 54.00'

S42°07'45"E 100.75'

S44°37'09"E 324.00'

SUSPENSION STREET
(80' R.O.W.)

TRACT 2
328.85 ACRES
MILLROSE PROPERTIES TEXAS, LLC,
A TEXAS LIMITED LIABILITY COMPANY
REMAINDER OF A CALLED 373.74 ACRES
DOCUMENT NO. 24028940
D.P.R.C.T.X.
DOCUMENT NO. 202496017945
D.P.R.C.T.X.

TRACT 3, CALLED 231.501 ACRES
DOCUMENT NO. 19040022
D.P.R.C.T.X.
HR BAUGH RANCH, LLC

FM 110
(VARIABLE WIDTH R.O.W.)

HAYS COUNTY
CALLED 53.897 ACRES
FM 110 PUBLIC
RIGHT-OF-WAY
DOCUMENT NO. 2016-180016254
D.P.R.C.T.X.

TRACT 1
44.90 ACRES
MILLROSE PROPERTIES TEXAS, LLC,
A TEXAS LIMITED LIABILITY COMPANY
REMAINDER OF A CALLED 373.74 ACRES
DOCUMENT NO. 24028940
D.P.R.C.T.X.
DOCUMENT NO. 202496017945
D.P.R.C.T.X.

MATCHLINE SHEET 4

OPEN SPACE (LANDSCAPE RESTRICTION)
A PUBLIC UTILITY RIGHT-OF-WAY

NAVIDA RIVER DRIVE
(64' R.O.W.)

TRINITY RIVER HOLLOW
(64' R.O.W.)

MATCHLINE SHEET 3

CERTIFIED TO BE A TRUE
AND CORRECT COPY
OF THE ORIGINAL
PAGE 2 OF 10
JAN 14 2025

JAN 14 2025

SHEET

2

OF 10

LJA Surveying, Inc.
1500 Rialto Blvd., Building II
Austin, Texas 78735
T.P.E.L.S. Firm No. 10194362
Phone 512.439.4700

A FINAL SUBDIVISION PLAT OF
RIVER BRIDGE RANCH PHASE 1A
45.421 ACRES
OUT OF THE W.A. MATTHEWS SURVEY, ABSTRACT NO. 305, AND
THE B&G, FULTON SURVEY, ABSTRACT NO. 813, HAYS COUNTY,
GUADALUPE COUNTY, TEXAS

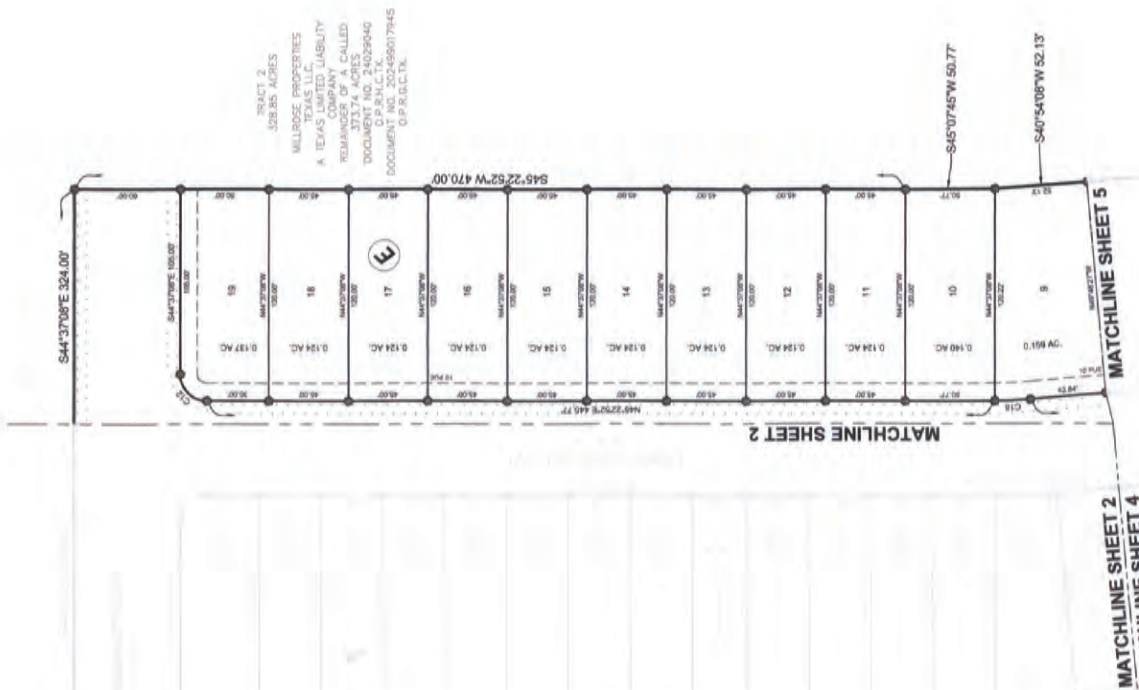
	DRAWN BY	ABC	
	APPROVED BY	MAO	
	DATE	11/08/24	

LJA Surveying, Inc.
7500 Rialto Blvd., Building II
Austin, Texas 78735
T&P ELS Firm No. 10194382
Phone 512.439.4700

**A FINAL SUBDIVISION PLAT OF
RIVER BRIDGE RANCH PHASE 1A
45.421 ACRES
OUT OF THE W.L. MATHIAS SURVEY, ABSTRACT NO. 305, AND
THE B&O. PULCHER SURVEY, ABSTRACT NO. 813, HAYS COUNTY,
TEXAS AND THE B&O. GUADALUPE COUNTY, TEXAS**

PROJECT NO.	A208-0452A	DATE
DRAWN BY	JBC	
APPROVED BY	WMO	
DATE	11/09/24	
REVISIONS		

CERTIFIED TO BE A TRUE
AND CORRECT COPY
OF THE ORIGINAL
JAN 14 2025



VOL 10 PP. 320



MATCHLINE SHEET 2

FM 110
(VARIABLE WIDTH R.O.W.)

HAYS COUNTY
CALLED 53.897 ACRES
RIGHT-OF-WAY
DOCUMENT NO. 24022040
2016-46001654
D.P.R.C.C. TX.

GREEN PRAIRIE LANDSCAPE RESTORATION
A PUBLIC UTILITY EASEMENT

35' MATCHLINE
EASEMENT

NAVAJADO RIVER DRIVE
(64' R.O.W.)

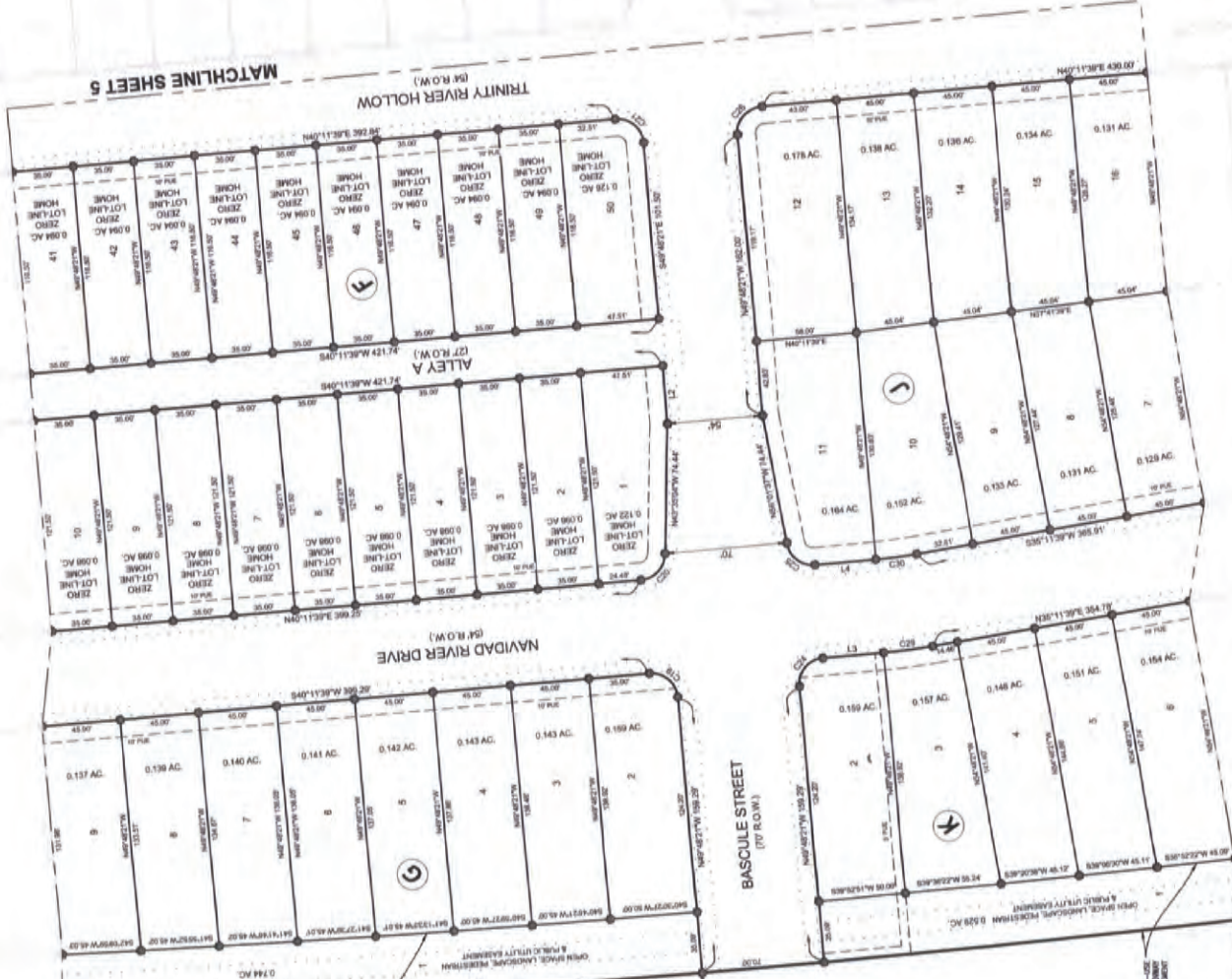
ALLEY A
(27' R.O.W.)

TRINITY RIVER HOLLOW
(64' R.O.W.)

BASCULE STREET
(70' R.O.W.)

TRACT 1
44.80 ACRES
MILLROSE PROPERTIES TEXAS, L.L.C.
A TEXAS LIMITED LIABILITY COMPANY
CALLED 373.74 ACRES
DOCUMENT NO. 24022040
2016-46001654
D.P.R.C.C. TX.

MATCHLINE SHEET 7



MATCHLINE SHEET 5

CERTIFIED TO BE A TRUE
AND CORRECT COPY
OF THE ORIGINAL
FILED IN THE PUBLIC
RECORDS OF HAYS COUNTY, TEXAS
JAN 14 2025

7500 Rialto Blvd., Building II
Austin, Texas 78735
LJA Surveying, Inc.
Phone 512.439.4700
TJPEL'S Firm No. 10194362

4
OF 10

A FINAL SUBDIVISION PLAT OF
45.4-2.1 ACRES
RIVER BRIDGE RANCH PHASE 1A
OUT OF THE W.A. FULCHER SURVEY, ABSTRACT NO. 813, HAYS COUNTY,
TEXAS AND THE B.M. FULCHER SURVEY, ABSTRACT NO. 21,
GUADALUPE COUNTY, TEXAS

DATE	11/09/24
APPROVED BY	WMO
DRAWN BY	WMO
PROJECT NO.	A208-0452A
DATE	
REVISIONS	

Vol. 10 Pg. 321



TRACT 2
328.85 ACRES
MILLROSE PROPERTIES TEXAS, LLC
A TEXAS LIMITED LIABILITY COMPANY
REMANINDER OF A CALLED 32A.74 ACRES
DOCUMENT NO. 202495940
DOCUMENT NO. 20249597945
O.P.B.C.C.TX.

PROJECT NO.	4508-0453A	DATE	11/08/24
DRAWN BY	JBC	APPROVED BY	WMO
REVISIONS			

A FINAL SUBDIVISION PLAT OF
RIVER BRIDGE RANCH PHASE 1A
45.421 ACRES
OUT OF THE R.A. MATTHEWS SURVEY, ABSTRACT NO. 305, AND
THE B.A.D. FULTON SURVEY, ABSTRACT NO. 21,
GUADALUPE COUNTY, TEXAS

LJA Surveying, Inc.
7500 Rialto Blvd., Building 11
Austin, Texas 78735
T.B.P.E.L.S. Firm No. 10194302
Phone 512.439.4700

SHEET
5
OF
10

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AND CORRECT COPY
Guadalupe County Clerk
PAGE 6 OF 10
JAN 14 2025



MATCHLINE SHEET 4

FM 110
(VARIABLE WIDTH R.O.W.)

HAYS COUNTY
CALLED 53.897 ACRES
F.M. 110 PUBLIC
RIGHT-OF-WAY
DOCUMENT NO.
2016-16001654
O.P.R.H.C.TX.

TRACT 3
44.90 ACRES
MILLROSE PROPERTIES TRACT
- A TEXAS LIMITED LIABILITY
REMAINDER OF A CALLED 3
DOCUMENT NO. 2403
O.P.R.H.C.TX.
DOCUMENT NO. 20245
O.P.R.C.C.TX.

MILLRISE PROPERTIES TEXAS LLC,
A TEXAS LIMITED LIABILITY COMPANY
REMAINDER OF A CALLED 373.74 ACRES
DOCUMENT NO. 24029040
O.P.R.H.C.T.X.
DOCUMENT NO. 202466017945
O.P.R.G.C.T.X.

0984C.TX
DOCUMENT NO. 202409037725
0984C.TX

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AND CORRECT COPY.
Guadalupe County Clerk
PAGE 7 OF 10

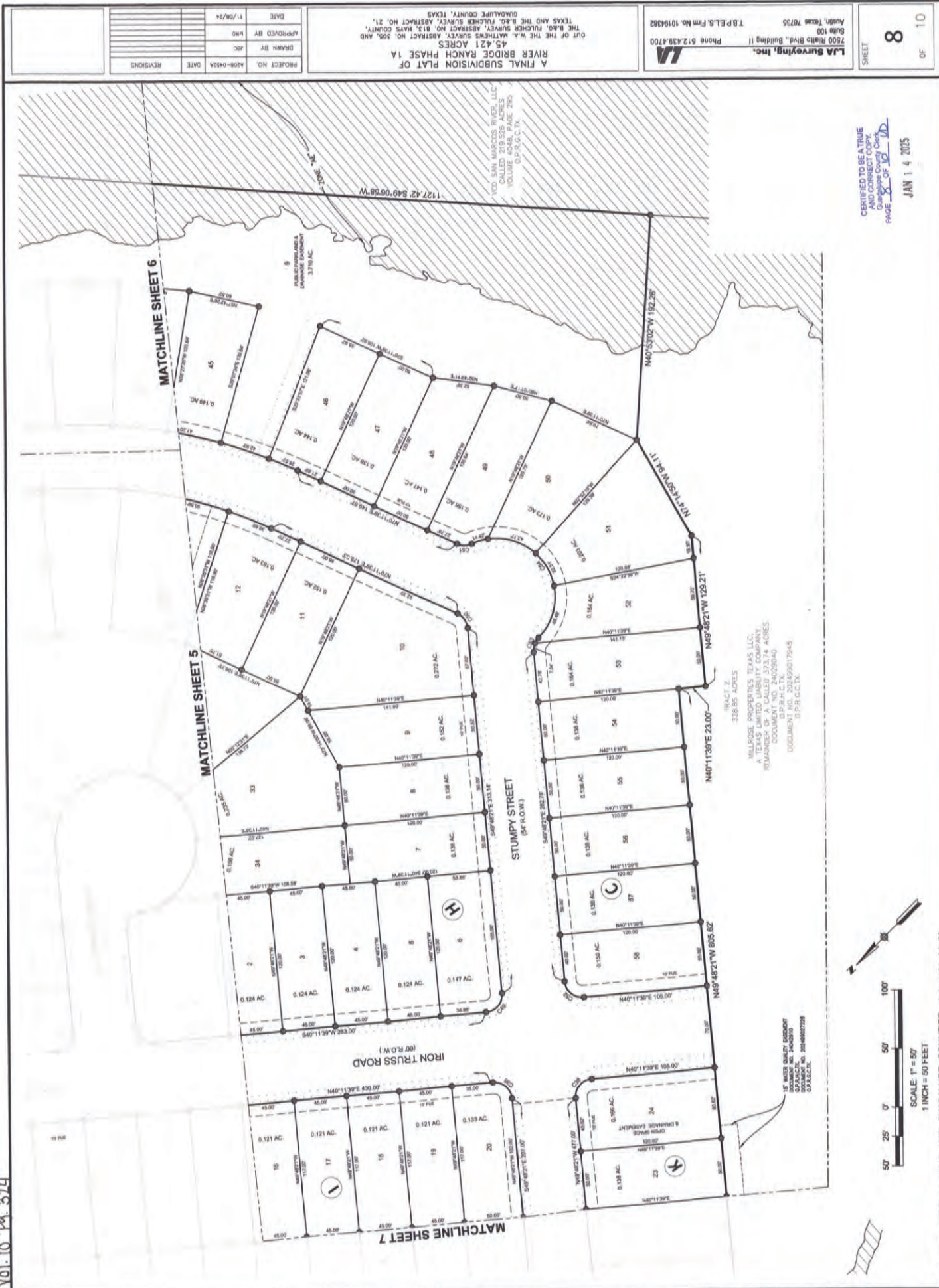
JAN 14 2025

7 OF 10

LJA Surveying, Inc.
7500 Riohito Blvd., Building II
Suite 100
Austin, Texas 78735
T.B.P.E.L.S. Firm No. 10194362
Phone 512.439.4700

A FINAL SUBDIVISION PLAT OF
RIVER BRIDGE RANCH PHASE 1A
45.421 ACRES
OUT OF THE THE W.A. MATTHEWS SURVEY, ABSTRACT NO. 305, AND
THE B.W. FULCHER SURVEY, ABSTRACT NO. 813, HAYS COUNTY,
TEXAS AND THE B.W. FULCHER SURVEY, ABSTRACT NO. 21,
QUADALUPE COUNTY, TEXAS

PROJECT NO.	A208-0452A	DATE	11/08/24
DRAWN BY	JDC	APPROVED BY	
REVISIONS	DATE		



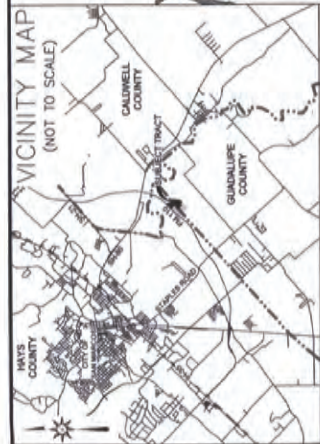
CERTIFIED TO BE A TRUE
AND CORRECT COPY.
Guaranteed by L.A. Surveying, Inc.
PAGE 8 OF 10
JAN 14 2025

SHEET
8
OF 10

L.A. Surveying, Inc.
7500 Rialto Blvd., Building 11
Austin, Texas 78735
Phone 512.439.4700
T.B.E.L.S. Firm No. 10194382

A FINAL SUBDIVISION PLAT OF
RIVER BRIDGE RANCH PHASE 1A
45.421 ACRES
OUT OF THE W.A. MATHEWS SURVEY, ABSTRACT NO. 21,
TEXAS AND THE B.A.O. FULTON SURVEY, ABSTRACT NO. 21,
GUADALUPE COUNTY, TEXAS

PROJECT NO.	DATE	REVISIONS
A208-D452A	11/08/24	
DRAWN BY	JAC	
APPROVED BY	MBO	
DATE	11/08/24	



PROJECT ADDRESS:
SAN MARCOS, TEXAS 78666
SITE AREA: 36.518 ACRES

OWNER/DEVELOPER:
MILLROSE PROPERTIES TEXAS, LLC,
A TEXAS LIMITED LIABILITY COMPANY
5505 WATERFORD DISTRICT DRIVE
MIAMI, FL 33126

STATE OF TEXAS
COUNTY OF HAYS
COUNTY OF GUADALUPE

WE, THE UNDERSIGNED, A REGISTERED PROFESSIONAL LAND SURVEYOR IN THE STATE OF TEXAS, HEREBY CERTIFY THAT THIS PLAT IS TRUE AND CORRECTLY MADE AND IS PREPARED FROM A MEASUREMENT MADE BY ME OR UNDER MY SUPERVISION AND THAT THE CORNER MONUMENTS WERE PROPERLY PLACED UNDER MY SUPERVISION.

STATE OF TEXAS
COUNTY OF HAYS
COUNTY OF GUADALUPE

STATE OF TEXAS
COUNTY OF HAYS
COUNTY OF GUADALUPE

STATE OF TEXAS
COUNTY OF HAYS
COUNTY OF GUADALUPE

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COUNTY OF GUADALUPE

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COUNTY OF GUADALUPE

STATE OF TEXAS
COUNTY OF HAYS
COUNTY OF GUADALUPE

STATE OF TEXAS
COUNTY OF HAYS
COUNTY OF GUADALUPE



SCALE: 1" = 400'
1 INCH = 400 FEET

STATE OF TEXAS
COUNTY OF HAYS
COUNTY OF GUADALUPE

STATE OF TEXAS
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COUNTY OF GUADALUPE

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STATE OF TEXAS
COUNTY OF HAYS
COUNTY OF GUADALUPE

STATE OF TEXAS
COUNTY OF HAYS
COUNTY OF GUADALUPE

SHEET	DESCRIPTION
1.	COVER SHEET
2-7.	PLAT PHASES
8.	LINE AND CURVE TABLES
9.	LEGEND
10.	LOT TABLES
11.	LEGAL DESCRIPTION

LAND USE	ACRE	% OF PROJECT
SINGLE FAMILY	18.443	51
05/05/02	1.908	5
RIGHT-OF-WAY	5.284	14
PUBLIC PARKLAND	8.833	24
TOTAL	36.518	100

LAND USE SUMMARY

LAND USE SUMMARY

LAND USE SUMMARY

LAND USE SUMMARY

LAND USE SUMMARY

LAND USE SUMMARY

LAND USE SUMMARY

LAND USE SUMMARY

LAND USE SUMMARY

DATE	04/23/20
APPROVED BY	DR
DESIGNED BY	JAC/DOC
PROJECT NO.	408-2402
DATE	
REVISIONS	

PROJECT NO. 408-2402

PROJECT NO. 408-2402

PROJECT NO. 408-2402

PROJECT NO. 408-2402

PROJECT NO. 408-2402

PROJECT NO. 408-2402

PROJECT NO. 408-2402

PROJECT NO. 408-2402

PROJECT NO. 408-2402

PROJECT NO. 408-2402

VOL 10 PG 490

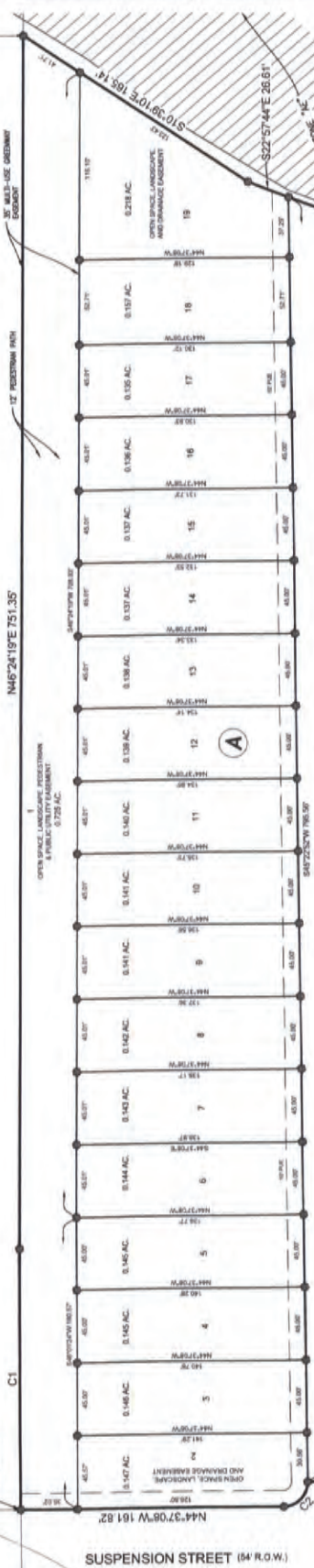
THE BAUGH RANCH, LLC
TRACED 1.997 ACRES
DOCUMENT NO. 18940022
O.P.R.C.T.X.

TRACT 1
44.90 ACRES
MILLROSE PROPERTIES TEXAS, LLC.
A TEXAS LIMITED COMPANY
REMAINDER OF A CALLED 1.997 ACRES
DOCUMENT NO. 24029040
O.P.R.C.T.X.

STATE OF TEXAS
CALLED 2.1897 ACRES
DOCUMENT NO. 20086509
O.P.R.C.T.X.

TRACT 2
328.85 ACRES
MILLROSE PROPERTIES TEXAS, LLC.
A TEXAS LIMITED LIABILITY COMPANY
REMAINDER OF A CALLED 373.74 ACRES
DOCUMENT NO. 24029040
O.P.R.C.T.X.

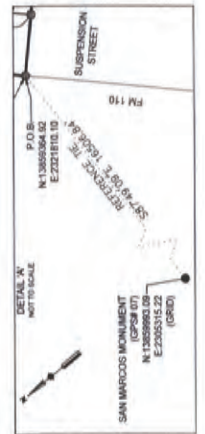
P.O.B.
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(SEE DETAIL A)



MATCHLINE SHEET 4

MATCHLINE SHEET 3

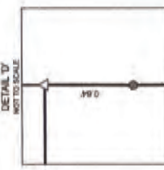
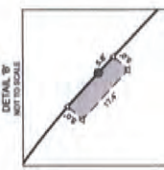
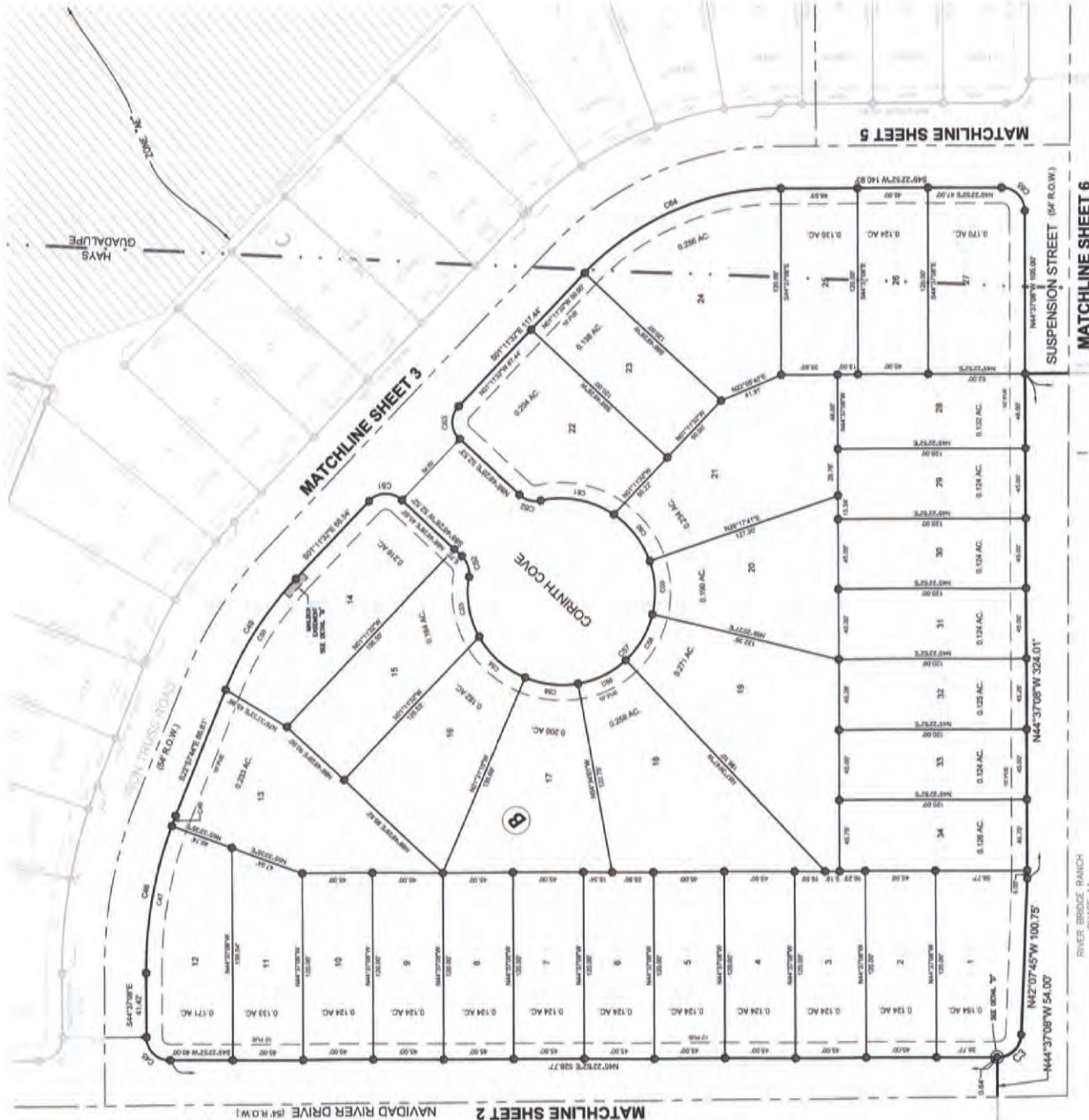
THE MAYAN AT SAN MARCOS RIVER, LLC
REMAINDER OF A CALLED 563.97 ACRES
VOLUME 4212, PAGE 826
O.P.R.C.T.X.
DOCUMENT NO. 21004944
O.P.R.C.T.X.



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Guadalupe County Clerk
PAGE 2 OF 9
SEP 09 2025

DATE	04/25/15		
APPROVED BY	DET		
DRAWN BY	JBC/CDG		
PROJECT NO.	A308-2402	DATE	REVISIONS

VOL 10 PG 498



REVISIONS	DATE	PROJECT NO.	APPROVED BY	DRAWN BY
1	04/23/25	2025-2402	JBC/CD	JBC/CD
2				
3				
4				
5				
6				
7				
8				
9				
10				

A FINAL SUBDIVISION PLAT OF
RIVER BRIDGE RANCH PHASE 1B
36.518 ACRES
OUT OF THE THE W.A. FULCHER SURVEY, ABSTRACT NO. 305,
AND THE B.A.G. FULCHER SURVEY, ABSTRACT NO. 21,
GUADALUPE COUNTY, TEXAS

LJA Surveying, Inc.
7500 Rinto Blvd., Building 11
Austin, Texas 78735
TAPEL'S Firm No. 10164302
Phone 512.439.4700

SHEET
4
OF
9

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AND CORRECT COPY
PAGE 4 OF 9
SEP 09 2025

THIS PLAT FILED IN HAYS AND GUADALUPE COUNTIES. CoSM #PC-25-07

 Phone 612.439.4700
T.B.P.E.T.S. Firm No. 10194362

A Surveying, Inc.
1000 Rialto Blvd., Building II
Dallas, Texas 75235

A FINAL SUBDIVISION PLAT OF
RIVER BRIDGE RANCH PHASE 1B
36.518 ACRES
OUT OF THE W.M. WATTHEWS SURVEY, ABSTRACT NO. 305,
THE B.M. PUGHEN SURVEY, ABSTRACT NO. 305,
AND THE B.M. FLETCHER SURVEY, ABSTRACT NO. 21,
SQUADALPOLE COUNTY, TEXAS

PROJECT NO.	AD08-2402	DATE	REVISIONS
DRAWN BY	jsc/cdc		
APPROVED BY	DET		
DATE	04/28/28		

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AND CORRECT COPY.
Guadalupe County Clerk
PAGE 4 OF 9 W
SEP 09 2025

THIS PLAT FILED IN HAYS AND GUADALUPE COUNTIES, CoSM #PC-25-07



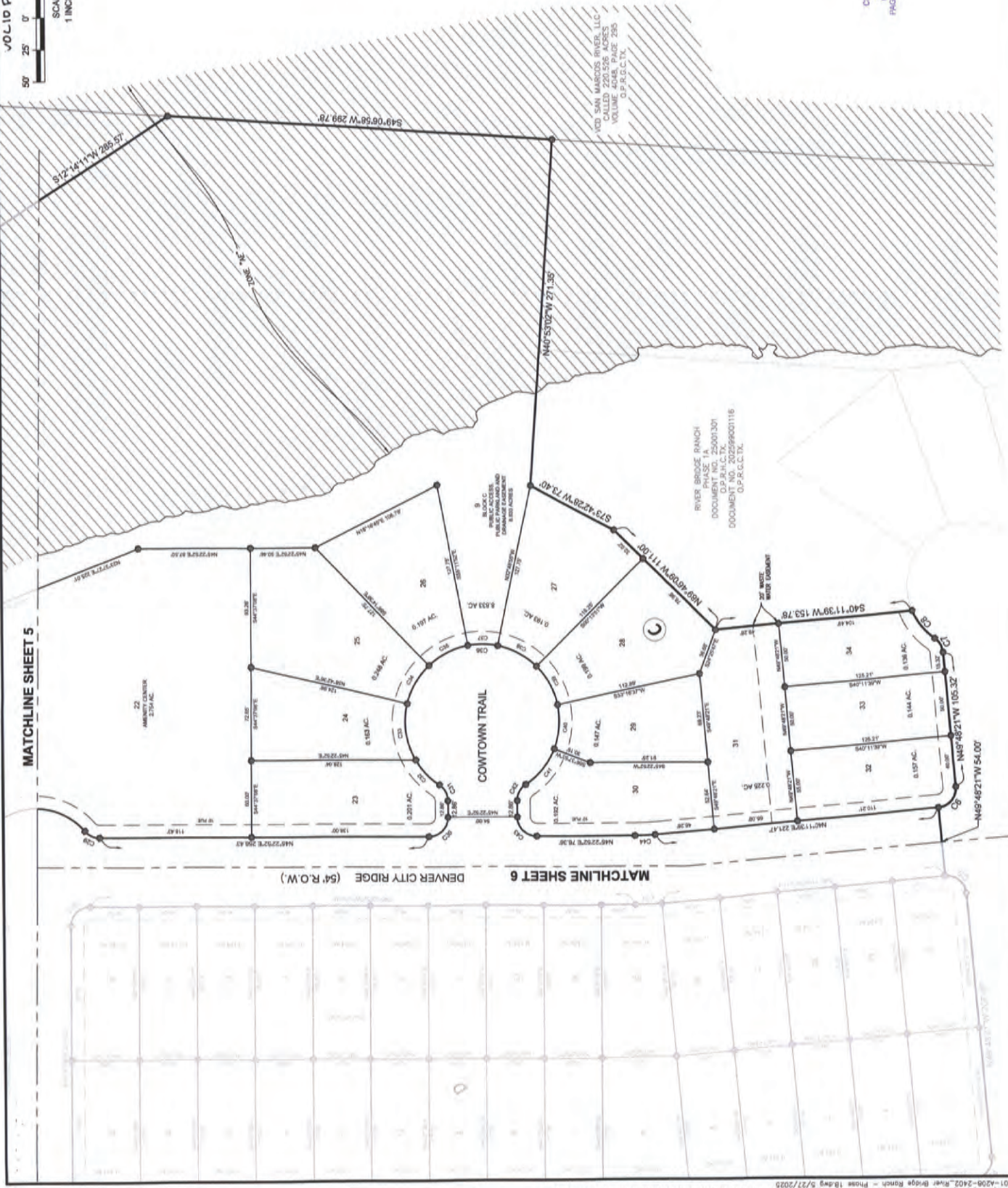


MATCHLINE SHEET 5

MATCHLINE SHEET 6

DENVER CITY RIDGE (54' R.O.W.)

COWTOWN TRAIL



100 SAN MARCOS RIVER, LLC
CALLED 220.528 ACRES
VOLUME 4048, PAGE 255
O.P.R.C.C. TX.

RIVER BRIDGE RANCH
PHASE 1A
DOCUMENT NO. 2025900118
O.P.R.C.C. TX.

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AND CORRECT COPY
Guadalupe County Clerk
PAGE 1 OF 1
SEP 09 2025

PROJECT NO.	409-2402
DATE	04/15/25
APPROVED BY	
DRAWN BY	mc/cob
REVISIONS	

A FINAL SUBDIVISION PLAT OF
RIVER BRIDGE RANCH PHASE 1B
36.518 ACRES
OUT OF THE THE W.A. MATTHEWS SURVEY, ABSTRACT NO. 305,
THE B&O FULTON SURVEY, ABSTRACT NO. 21,
AND THE B&O FULTON SURVEY, ABSTRACT NO. 21,
GUADALUPE COUNTY, TEXAS

LJA Surveying, Inc.
7500 Ruito Blvd., Building II
Austin, Texas 78735
T.B.P.E.L.S. Firm No 10194382
Phone 512.439.4700

SHEET
7
OF

VOL 10 PG 492

Lot Table Block A				Lot Table Block B				Lot Table Block C				Lot Table Block D				Lot Table Block E				Block Table			
Parcel #	Acres	Square Feet	Permit #	Acres	Square Feet	Permit #	Acres	Square Feet	Permit #	Acres	Square Feet	Permit #	Acres	Square Feet	Permit #	Acres	Square Feet	Permit #	Acres	Square Feet	Block	Acres	Square Feet
1	0.725	31585 Sq. Ft.	1	0.154	6721 Sq. Ft.	21	0.234	10214 Sq. Ft.	1	0.114	4949 Sq. Ft.	21	0.150	6552 Sq. Ft.	1	0.121	5265 Sq. Ft.	20	0.133	5847 Sq. Ft.	A	3.356	146180 Sq. Ft.
2	0.147	6401 Sq. Ft.	2	0.124	5400 Sq. Ft.	22	0.204	8895 Sq. Ft.	2	0.152	6601 Sq. Ft.	22	0.124	5400 Sq. Ft.	2	0.121	5265 Sq. Ft.	21	0.121	5265 Sq. Ft.	B	5.427	236407 Sq. Ft.
3	0.146	6347 Sq. Ft.	3	0.124	5400 Sq. Ft.	23	0.138	6000 Sq. Ft.	3	0.143	6242 Sq. Ft.	23	0.201	8799 Sq. Ft.	3	0.121	5265 Sq. Ft.	22	0.121	5265 Sq. Ft.	C	16.783	730187 Sq. Ft.
4	0.145	6324 Sq. Ft.	4	0.124	5400 Sq. Ft.	24	0.286	12444 Sq. Ft.	4	0.137	6022 Sq. Ft.	24	0.193	8399 Sq. Ft.	4	0.121	5265 Sq. Ft.	23	0.121	5265 Sq. Ft.	D	3.843	167406 Sq. Ft.
5	0.145	6301 Sq. Ft.	5	0.124	5400 Sq. Ft.	25	0.135	5871 Sq. Ft.	5	0.143	6212 Sq. Ft.	25	0.248	10788 Sq. Ft.	5	0.121	5265 Sq. Ft.	24	0.121	5265 Sq. Ft.	E	1.846	80388 Sq. Ft.
6	0.144	6272 Sq. Ft.	6	0.124	5400 Sq. Ft.	26	0.138	6000 Sq. Ft.	6	0.138	6000 Sq. Ft.	26	0.197	8673 Sq. Ft.	6	0.170	7415 Sq. Ft.	25	0.121	5265 Sq. Ft.			
7	0.143	6236 Sq. Ft.	7	0.124	5400 Sq. Ft.	27	0.170	7392 Sq. Ft.	7	0.155	6739 Sq. Ft.	27	0.193	8421 Sq. Ft.	7	0.121	5265 Sq. Ft.	26	0.121	5265 Sq. Ft.			
8	0.142	6199 Sq. Ft.	8	0.124	5400 Sq. Ft.	28	0.132	5769 Sq. Ft.	8	0.171	7463 Sq. Ft.	28	0.198	8691 Sq. Ft.	8	0.121	5265 Sq. Ft.	27	0.121	5265 Sq. Ft.			
9	0.141	6127 Sq. Ft.	9	0.124	5400 Sq. Ft.	29	0.134	5840 Sq. Ft.	9	0.171	7463 Sq. Ft.	29	0.197	8691 Sq. Ft.	9	0.121	5265 Sq. Ft.	28	0.121	5265 Sq. Ft.			
10	0.141	6127 Sq. Ft.	10	0.124	5400 Sq. Ft.	30	0.134	5840 Sq. Ft.	10	0.138	6000 Sq. Ft.	30	0.192	8395 Sq. Ft.	10	0.121	5265 Sq. Ft.	29	0.121	5265 Sq. Ft.			
11	0.140	6091 Sq. Ft.	11	0.133	5772 Sq. Ft.	31	0.124	5400 Sq. Ft.	11	0.138	6000 Sq. Ft.	31	0.225	8815 Sq. Ft.	11	0.121	5265 Sq. Ft.	30	0.131	5707 Sq. Ft.			
12	0.139	6055 Sq. Ft.	12	0.123	5415 Sq. Ft.	32	0.125	5471 Sq. Ft.	12	0.138	6000 Sq. Ft.	32	0.157	6838 Sq. Ft.	12	0.121	5265 Sq. Ft.	31	0.121	5265 Sq. Ft.			
13	0.138	6018 Sq. Ft.	13	0.123	5405 Sq. Ft.	33	0.124	5400 Sq. Ft.	13	0.138	6000 Sq. Ft.	33	0.144	6261 Sq. Ft.	13	0.121	5265 Sq. Ft.	32	0.121	5265 Sq. Ft.			
14	0.137	5982 Sq. Ft.	14	0.126	5428 Sq. Ft.	34	0.126	5409 Sq. Ft.	14	0.140	6094 Sq. Ft.	34	0.139	6003 Sq. Ft.	14	0.121	5265 Sq. Ft.	33	0.121	5265 Sq. Ft.			
15	0.137	5968 Sq. Ft.	15	0.164	7153 Sq. Ft.				15	0.161	7029 Sq. Ft.				15	0.161	6153 Sq. Ft.	34	0.121	5265 Sq. Ft.			
16	0.136	5910 Sq. Ft.	16	0.162	7044 Sq. Ft.				16	0.214	8303 Sq. Ft.				16	0.145	6312 Sq. Ft.						
17	0.135	5874 Sq. Ft.	17	0.200	8712 Sq. Ft.				17	0.172	7539 Sq. Ft.				17	0.124	5400 Sq. Ft.						
18	0.157	6603 Sq. Ft.	18	0.250	11224 Sq. Ft.				18	0.166	7243 Sq. Ft.				18	0.134	5800 Sq. Ft.						
19	0.216	9517 Sq. Ft.	19	0.271	11604 Sq. Ft.				19	0.124	5400 Sq. Ft.				19	0.124	5400 Sq. Ft.						
20			20	0.160	8276 Sq. Ft.				20	0.124	5400 Sq. Ft.				20	0.124	5400 Sq. Ft.						

LEGEND

- SP-IRON ROD SET WITH CAP-STAMPED "LA SURVEY" GPS MONUMENT
- PHASE LINE
- EASEMENT LINE
- LOT LINE
- APPROXIMATE COUNTY LINE
- FEDERAL ZONE "A"
- OFFICIAL PUBLIC RECORDS, GUADALUPE COUNTY, TEXAS
- DEED RECORDS, GUADALUPE COUNTY, TEXAS
- OFFICIAL PUBLIC RECORDS, GUADALUPE COUNTY, TEXAS
- DEED RECORDS, GUADALUPE COUNTY, TEXAS
- OFFICIAL PUBLIC RECORDS, GUADALUPE COUNTY, TEXAS
- DEED RECORDS, GUADALUPE COUNTY, TEXAS
- OPEN SPACE
- UTILITY EASEMENT
- DRAINAGE EASEMENT
- RIGHT-OF-WAY
- PUBLIC UTILITY EASEMENT
- ACRE
- SUBDIVISION BLOCK (TYP.)

Curve Table				Curve Table				Curve Table				Curve Table			
Curve #	Radius	Delta	Chord Distance	Curve #	Radius	Delta	Chord Distance	Curve #	Radius	Delta	Chord Distance	Curve #	Radius	Delta	Chord Distance
C1	161.42	10.988	161.42	C26	23.56	15.00	50700007	C51	23.56	15.00	50700007	C76	23.56	15.00	50700007
C2	23.56	15.00	50700007	C27	13.02	15.00	494432	C52	14.65	15.00	55595939	C77	13.02	15.00	494432
C3	22.91	15.00	873038	C28	165.37	15.00	1892944	C53	35.42	60.00	3737507	C78	165.37	15.00	1892944
C4	23.56	15.00	50700007	C29	13.02	15.00	494432	C54	40.45	60.00	38737507	C79	13.02	15.00	494432
C5	23.56	15.00	50700007	C30	23.56	15.00	50700007	C55	34.61	60.00	33702407	C80	23.56	15.00	50700007
C6	23.56	15.00	50700007	C31	14.65	15.00	5959299	C56	34.61	60.00	33702407	C81	14.65	15.00	5959299
C7	13.02	15.00	494432	C32	27.17	60.00	2959398	C57	305.66	60.00	33702407	C82	27.17	60.00	2959398
C8	28.25	50.00	3272287	C33	43.37	60.00	421844	C58	34.61	60.00	33702407	C83	43.37	60.00	421844
C9	23.56	15.00	50700007	C34	34.61	60.00	33702407	C59	34.61	60.00	33702407	C84	34.61	60.00	33702407
C10	23.56	15.00	50700007	C35	34.61	60.00	33702407	C60	34.61	60.00	33702407	C85	34.61	60.00	33702407
C11	23.56	15.00	50700007	C36	300.66	60.00	2915318	C61	48.88	60.00	4549397	C86	300.66	60.00	2915318
C12	60.86	327.00	19741007	C37	23.44	60.00	272256	C62	14.65	15.00	5959299	C87	60.86	327.00	19741007
C13	123.69	327.00	213924	C38	34.61	60.00	33702407	C63	14.65	15.00	5959299	C88	123.69	327.00	213924
C14	48.39	327.00	213924	C39	34.61	60.00	33702407	C64	14.65	15.00	5959299	C89	48.39	327.00	213924
C15	16.29	327.00	213924	C40	34.61	60.00	33702407	C65	14.65	15.00	5959299	C90	16.29	327.00	213924
C16	42.07	277.00	214612	C41	35.33	60.00	344138	C66	14.65	15.00	5959299	C91	42.07	277.00	214612
C17	168.25	277.00	214612	C42	14.65	15.00	5959299	C67	14.65	15.00	5959299	C92	168.25	277.00	214612
C18	45.79	277.00	214612	C43	23.56	15.00	50700007	C68	14.65	15.00	5959299	C93	45.79	277.00	214612
C19	17.46	277.00	214612	C44	15.65	173.00	511137	C69	14.65	15.00	5959299	C94	17.46	277.00	214612
C20	41.45	227.00	170841	C45	23.56	15.00	50700007	C70	14.65	15.00	5959299	C95	41.45	227.00	170841
C21	44.84	227.00	170841	C46	103.19	273.00	213924	C71	14.65	15.00	5959299	C96	44.84	227.00	170841
C22	53.92	227.00	170841	C47	86.15	273.00	213924	C72	14.65	15.00	5959299	C97	53.92	227.00	170841
C23	184.52	227.00	463424	C48	7.04	273.00	213924	C73	14.65	15.00	5959299	C98	184.52	227.00	463424
C24	44.84	227.00	170841	C49	84.73	223.00	214612	C74	14.65	15.00	5959299	C99	44.84	227.00	170841
C25	36.19	227.00	170841	C50	84.73	223.00	214612	C75	14.65	15.00	5959299	C100	36.19	227.00	170841

CERTIFIED TO BE A TRUE AND CORRECT COPY
PAGE 9 OF 9
SEP 0 9 2025
Guadalupe County Clerk

A FINAL SUBDIVISION PLAT OF
RIVER BRIDGE RANCH PHASE 1B
36.518 ACRES
OUT OF THE W.A. MATTHEWS SURVEY, ABSTRACT NO. 305,
THE B.M. FULCHER SURVEY, ABSTRACT NO. 813, HAYS COUNTY, TEXAS,
AND THE B.M. FULCHER SURVEY, ABSTRACT NO. 211,
GUADALUPE COUNTY, TEXAS.

STATE OF TEXAS
COUNTY OF CLAYTON
I, _____, County Clerk, do hereby certify that the foregoing is a true and correct copy as the same appears on FILE and recorded in the Official Public Record of the County of Clayton, Texas, on _____, 2015. The foregoing is a true and correct copy as the same appears on FILE and recorded in the Official Public Record of the County of Clayton, Texas, on _____, 2015. The foregoing is a true and correct copy as the same appears on FILE and recorded in the Official Public Record of the County of Clayton, Texas, on _____, 2015.

Shane Kil
County Clerk
Clayton County, Texas
By *Shane Kil* Deputy

SEP 09 2015

CERTIFIED TO BE A TRUE
AND CORRECT COPY
Clayton County Clerk

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THIS PLAT FILED IN HAYS AND GUADALUPE COUNTIES CoSM #PC-25-07

S PLAT FILED IN HAYS AND GUADALUPE COUNTIES CoSM #PC-25-07

APPENDIX N

Cost Summary Backup for Improvement Area 1

River Bridge Ranch
Public Improvement District
Improvement Area 1

Summary of Costs - May 2026

Item Number	Description	Total Amount
1	Water Improvements	\$1,428,229.24
2	Wastewater Improvements	\$1,350,654.40
3	Drainage Improvements	\$1,468,337.40
4	Street Improvements	\$5,328,069.64
5	Landscaping Improvements	\$679,412.72
	Subtotal	\$ 10,254,703.40
	Engineering & Surveying (10% of Subtotal)	\$ 1,025,470.34
	Project Management (4% of Subtotal)	\$ 410,188.14
	Total Eligible Costs - IA 1	\$ 11,690,361.88

Notes:

See attached pay applications for Phase 1A and Phase 1B for backup for IA 1 costs.

Colors in table above match colors for items identified in backup.

APPLICATION AND CERTIFICATE FOR PAYMENT

TO OWNER:

LENNAR HOMES OF TEXAS, INC.
13620 N FM 620, BLDG B, SUITE 150
AUSTIN, TX 78717

PROJECT:

RIVER BRIDGE RANCH PH 1A

APPLICATION #:

17 - FINAL RET

DATE

11/19/25

PROJECT NOS:

24-005

FROM CONTRACTOR:

FIVE STAR CIVIL CONSTRUCTION LLC
301 BRUSHY CREEK RD, SUITE #108
CEDAR PARK, TX 78613

VIA ENGINEER:

LJA ENGINEERING, INC.
7500 RIALTO BLVD, BLDG II, SUITE 100
AUSTIN, TX 78717

CONTRACT DATE:

3/8/2024



CONTRACT FOR: UTILITY IMPROVEMENTS

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet is attached.

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown therein is now due.

1. ORIGINAL CONTRACT SUM-----	\$	6,785,140.85
2. Net change by Change Orders-----	\$	2,061,133.79
3. CONTRACT SUM TO DATE (Line 1 +/- 2)	\$	8,846,274.64
4. TOTAL COMPLETED & STORED TO DATE-\$ (Column G on Continuation Sheet)	\$	8,846,274.64

5. RETAINAGE:

- a. 10.0% of Completed Work
(Columns D+E on Continuation Sheet) \$
- b. 10.0% of Stored Material
(Column F on Continuation Sheet) \$
- Total Retainage (Line 5a + 5b or
Total in Column I of Continuation Sheet-----

6. TOTAL EARNED LESS RETAINAGE----- (Line 4 less Line 5 Total)	\$	8,846,274.64
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7. LESS PREVIOUS CERTIFICATES FOR PAYMENT

(Line 6 from prior Certificate)-----	\$	8,820,210.89
8. CURRENT PAYMENT DUE-----	\$	26,063.75

9. BALANCE TO FINISH, INCLUDING RETAINAGE

(Line 3 less Line 6) \$

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner	\$2,050,496.29	
Total approved this Month	\$10,637.50	
TOTALS	\$2,061,133.79	
NET CHANGES by Change Order		\$2,061,133.79

CONTRACTOR:

By:

Date: 11/19/25

State of: TEXAS

County of: WILLIAMSON

Subscribed and sworn to before me this 19th day of Nov. 2025

Notary Public:

My Commission expires: 11/18/29



CERTIFICATE FOR PAYMENT

In accordance with Contract Documents, the Engineer certifies to the Owner that to the best of the Engineer's knowledge, information and belief the Work has progressed as indicated, the work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED ----- \$ 26,063.75

(Attach explanation if amount certified differs from the amount applied for. Initial all figures on this application and on the Continuation Sheet that are changed to conform to the amount certified.)

Engineer / Owner LJC:

Date: 12/06/2025

By:

This Certificate is not negotiable. The AMOUNT CERTIFIED is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to any rights of the Owner of Contractor under this Contract.

A Item No.	B Description of Work	UNIT	QTY	UNIT PRICE	C Schedul Value	D		E TO DATE	F PREVIOUS AMOUNT	G AMOUNT TO DATE	H Balance To Finish (C - G)	I Retainage
						PREVIOUS	QUANTITY COMPLETED THIS PERIOD					
STREET & LOT IMPROVEMENTS												
1	CLEARING & GRUBBING (LOTS & ROW)	AC	46.17	\$ 2,000.00	\$ 92,340.00	46.17		46.17	\$	\$ 92,340.00	\$	
2	STREET EXCAVATION & EMBANKMENT TO SUBGRADE (ROW)	LS	1.00	\$ 110,200.00	\$ 110,200.00	1.00		1.00	\$	\$ 110,200.00	\$	
3	LOTS EXCAVATION & EMBANKMENT	LS	1.00	\$ 310,800.00	\$ 310,800.00	1.00		1.00	\$	\$ 310,800.00	\$	
4	MASONRY WALLS (c&t)	LF	2,650.00	\$ 35.00	\$ 92,750.00	2,650.00		2,650.00	\$	\$ 92,750.00	\$	
5	4" SIDEWALK	SF	603.00	\$ 53.00	\$ 31,959.00	603.00		603.00	\$	\$ 31,959.00	\$	
6	2.5" HWAC	SV	27,066.00	\$ 20.50	\$ 554,853.00	27,066.00		27,066.00	\$	\$ 554,853.00	\$	
7	CONCRETE VALLEY GUTTER	EA	14.00	\$ 7,250.00	\$ 101,500.00	14.00		14.00	\$	\$ 101,500.00	\$	
8	6" CURB AND GUTTER	LF	16,411.00	\$ 14.50	\$ 237,959.50	16,411.00		16,411.00	\$	\$ 237,959.50	\$	
9	18" FLEXIBLE BASE	SV	35,948.00	\$ 9.20	\$ 330,641.60	35,948.00		35,948.00	\$	\$ 330,641.60	\$	
10	11" FLEXIBLE BASE	SV	27,767.00	\$ 9.20	\$ 255,454.40	27,767.00		27,767.00	\$	\$ 255,454.40	\$	
11	14" FLEXIBLE BASE	SV	9,181.00	\$ 11.50	\$ 105,581.50	9,181.00		9,181.00	\$	\$ 105,581.50	\$	
12	8" LIME STABILIZED SUBGRADE	SV	36,948.00	\$ 7.30	\$ 269,720.40	36,948.00		36,948.00	\$	\$ 269,720.40	\$	
13	ADA RAMPS	EA	38.00	\$ 1,100.00	\$ 41,800.00	38.00		38.00	\$	\$ 41,800.00	\$	
14	BARRICADES	EA	5.00	\$ 1,150.00	\$ 5,750.00	5.00		5.00	\$	\$ 5,750.00	\$	
15	TRAFFIC CONTROL & PEDESTRIAN STRIPING	LS	1.00	\$ 41,900.00	\$ 41,900.00	1.00		1.00	\$	\$ 41,900.00	\$	
16	SURVEYING FOR STREET IMPROVEMENTS	LS	1.00	\$ 28,200.00	\$ 28,200.00	1.00		1.00	\$	\$ 28,200.00	\$	
ON-SITE DRAINAGE IMPROVEMENTS												
17	CHANNEL EXCAVATION & EMBANKMENT	LS	1.00	\$ 13,500.00	\$ 13,500.00	1.00		1.00	\$	\$ 13,500.00	\$	
18	18" CLASS II RCP W/ EXCAVATION & BACKFILL	LF	1,310.00	\$ 68.50	\$ 89,735.00	1,310.00		1,310.00	\$	\$ 89,735.00	\$	
19	24" CLASS II RCP W/ EXCAVATION & BACKFILL	LF	1,730.00	\$ 89.00	\$ 153,970.00	1,730.00		1,730.00	\$	\$ 153,970.00	\$	
20	30" CLASS II RCP W/ EXCAVATION & BACKFILL	LF	1,541.00	\$ 115.00	\$ 177,215.00	1,541.00		1,541.00	\$	\$ 177,215.00	\$	
21	36" CLASS II RCP W/ EXCAVATION & BACKFILL	LF	811.00	\$ 155.00	\$ 125,705.00	811.00		811.00	\$	\$ 125,705.00	\$	
22	42" CLASS II RCP W/ EXCAVATION & BACKFILL	LF	210.00	\$ 190.00	\$ 39,900.00	210.00		210.00	\$	\$ 39,900.00	\$	
23	TRENCH EXCAVATION SAFETY PROTECTION	EA	5,602.00	\$ 1.10	\$ 6,162.20	5,602.00		5,602.00	\$	\$ 6,162.20	\$	
24	18" MITERED HEADWALL W/ SET & ROCK RUBBLE	EA	4.00	\$ 1,250.00	\$ 5,000.00	4.00		4.00	\$	\$ 5,000.00	\$	
25	18" STRAIGHT HEADWALL W/ ROCK RUBBLE	EA	1.00	\$ 1,900.00	\$ 1,900.00	1.00		1.00	\$	\$ 1,900.00	\$	
26	24" STRAIGHT HEADWALL W/ ROCK RUBBLE	EA	2.00	\$ 5,050.00	\$ 10,100.00	2.00		2.00	\$	\$ 10,100.00	\$	
27	30" STRAIGHT HEADWALL W/ ROCK RUBBLE	EA	1.00	\$ 3,750.00	\$ 3,750.00	1.00		1.00	\$	\$ 3,750.00	\$	
28	36" STRAIGHT HEADWALL W/ ROCK RUBBLE	EA	1.00	\$ 6,300.00	\$ 6,300.00	1.00		1.00	\$	\$ 6,300.00	\$	
29	42" STRAIGHT HEADWALL W/ ROCK RUBBLE	EA	17.00	\$ 4,450.00	\$ 75,650.00	17.00		17.00	\$	\$ 75,650.00	\$	
30	5" CURB INLET	EA	13.00	\$ 5,100.00	\$ 5,100.00	13.00		13.00	\$	\$ 5,100.00	\$	
31	10" CURB INLET	EA	1.00	\$ 8,100.00	\$ 8,100.00	1.00		1.00	\$	\$ 8,100.00	\$	
32	4"x4" INLET	EA	1.00	\$ 5,100.00	\$ 5,100.00	1.00		1.00	\$	\$ 5,100.00	\$	
33	3"x10" GRATE INLET	EA	1.00	\$ 8,100.00	\$ 8,100.00	1.00		1.00	\$	\$ 8,100.00	\$	
34	5" MANHOLE	EA	15.00	\$ 5,950.00	\$ 89,250.00	15.00		15.00	\$	\$ 89,250.00	\$	
35	6" MANHOLE	EA	1.00	\$ 7,500.00	\$ 7,500.00	1.00		1.00	\$	\$ 7,500.00	\$	
36	6'x6' JUNCTION BOX	EA	1.00	\$ 7,900.00	\$ 7,900.00	1.00		1.00	\$	\$ 7,900.00	\$	
37	SURVEYING FOR ON-SITE DRAINAGE IMPROVEMENTS	LS	1.00	\$ 9,200.00	\$ 9,200.00	1.00		1.00	\$	\$ 9,200.00	\$	
OFF-SITE DRAINAGE IMPROVEMENTS												
38	FLOODPLAIN EXCAVATION	CV	12,000.00	\$ 2.80	\$ 33,600.00	12,000.00		12,000.00	\$	\$ 33,600.00	\$	
39	CLEARING & GRUBBING (POND & FLOODPLAIN)	AC	16.15	\$ 2,000.00	\$ 32,300.00	16.15		16.15	\$	\$ 32,300.00	\$	
40	DETENTION POND EXCAVATION & EMBANKMENT (INCLUDES TEMP. CHANNELS)	LS	1.00	\$ 142,800.00	\$ 142,800.00	1.00		1.00	\$	\$ 142,800.00	\$	
41	CONCRETE PILOT CHANNEL W/ SAND BED	LF	808.00	\$ 148.50	\$ 119,880.00	808.00		808.00	\$	\$ 119,880.00	\$	
42	POND OUTLET STRUCTURE (CONCRETE)	LS	1.00	\$ 193,600.00	\$ 193,600.00	1.00		1.00	\$	\$ 193,600.00	\$	
43	MORTARED ROCK RUBBLE	SV	123.00	\$ 210.00	\$ 25,830.00	123.00		123.00	\$	\$ 25,830.00	\$	
44	12" PEDESTRIAN PATH	SF	861.00	\$ 85.00	\$ 73,185.00	861.00		861.00	\$	\$ 73,185.00	\$	
45	18" CLASS II RCP W/ EXCAVATION & BACKFILL	LF	72.00	\$ 68.50	\$ 4,932.00	72.00		72.00	\$	\$ 4,932.00	\$	
46	30" CLASS II RCP W/ EXCAVATION & BACKFILL	LF	35.00	\$ 115.00	\$ 4,025.00	35.00		35.00	\$	\$ 4,025.00	\$	
47	18" MITERED HEADWALL W/ ROCK RUBBLE	EA	2.00	\$ 2,200.00	\$ 4,400.00	2.00		2.00	\$	\$ 4,400.00	\$	
48	30" MITERED HEADWALL W/ ROCK RUBBLE	EA	1.00	\$ 3,600.00	\$ 3,600.00	1.00		1.00	\$	\$ 3,600.00	\$	
49	4'x4" INLET	EA	3.00	\$ 5,300.00	\$ 15,900.00	3.00		3.00	\$	\$ 15,900.00	\$	
50	TRENCH EXCAVATION SAFETY PROTECTION	LF	107.00	\$ 1.10	\$ 117.70	107.00		107.00	\$	\$ 117.70	\$	
51	SURVEYING FOR OFF-SITE DRAINAGE IMPROVEMENTS	LS	1.00	\$ 160.00	\$ 160.00	1.00		1.00	\$	\$ 160.00	\$	
52	ROCK RUBBLE	SV	150.00	\$ 65.00	\$ 9,750.00	150.00		150.00	\$	\$ 9,750.00	\$	
WATER IMPROVEMENTS												
53	8" WATER MAIN, PVC C900, CLASS 200 DR 14 W/ EXCAVATION & BACKFILL	LF	6,687.00	\$ 56.00	\$ 374,472.00	6,687.00		6,687.00	\$	\$ 374,472.00	\$	
54	8" D.I. WATER MAIN W/ EXCAVATION & BACKFILL	LF	323.00	\$ 135.00	\$ 43,605.00	323.00		323.00	\$	\$ 43,605.00	\$	
55	TRENCH SAFETY SERVICES	EA	7,711.00	\$ 1.10	\$ 8,482.10	7,711.00		7,711.00	\$	\$ 8,482.10	\$	
56	SINGLE LONG SERVICES	EA	56,000.00	\$ 1,750.00	\$ 98,000.00	56,000.00		56,000.00	\$	\$ 98,000.00	\$	
57	SINGLE SHORT SERVICES	EA	27.00	\$ 1,400.00	\$ 37,800.00	27.00		27.00	\$	\$ 37,800.00	\$	
58	DUAL LONG SERVICES	EA	46.00	\$ 2,100.00	\$ 96,600.00	46.00		46.00	\$	\$ 96,600.00	\$	
59	DUAL SHORT SERVICES	EA	34.00	\$ 1,650.00	\$ 56,100.00	34.00		34.00	\$	\$ 56,100.00	\$	
60	1" IRRIGATION SERVICES	EA	2.00	\$ 1,650.00	\$ 3,300.00	2.00		2.00	\$	\$ 3,300.00	\$	
61	8" GATE VALVES	EA	31.00	\$ 2,400.00	\$ 74,400.00	31.00		31.00	\$	\$ 74,400.00	\$	
62	FIRE HYDRANT ASSEMBLY	EA	16.00	\$ 6,800.00	\$ 108,800.00	16.00		16.00	\$	\$ 108,800.00	\$	
63	12" BLOWOFF VALVE	EA	1.00	\$ 3,350.00	\$ 3,350.00	1.00		1.00	\$	\$ 3,350.00	\$	

MAJOR IMPROVEMENTS - DRAINAGE

A Item No.	B Description of Work	UNIT	QTY	C Schedul Value	D PREVIOUS	E TO DATE	F PREVIOUS AMOUNT	G AMOUNT TO DATE	H Balance To Finish (C - G)	I Retainage
64	AUTOMATIC FLUSH VALVE	EA	4.00	\$ 11,400.00	\$ 45,600.00	4.00	\$ 45,600.00	\$ 45,600.00	100%	\$ -
65	8" WATER CONNECTION	EA	1.00	\$ 3,200.00	\$ 3,200.00	1.00	\$ 3,200.00	\$ 3,200.00	100%	\$ -
66	SURVEYING FOR WATER IMPROVEMENTS	LS	1.00	\$ 10,550.00	\$ 10,550.00	1.00	\$ 10,550.00	\$ 10,550.00	100%	\$ -
WASTEWATER IMPROVEMENTS										
67	8" SDR35 PVC PIPE W/ EXCAVATION & BACKFILL (ALL DEPTHS)	LF	5088.00	\$ 47.00	\$ 239,136.00	5088.00	\$ 239,136.00	\$ 239,136.00	100%	\$ -
68	12" SDR26 PVC PIPE W/ EXCAVATION & BACKFILL (ALL DEPTHS)	LF	1419.00	\$ 67.50	\$ 95,782.50	1419.00	\$ 95,782.50	\$ 95,782.50	100%	\$ -
69	CONNECT TO EXISTING MANHOLE	EA	1.00	\$ 4,450.00	\$ 4,450.00	1.00	\$ 4,450.00	\$ 4,450.00	100%	\$ -
70	WATERTIGHT RING & COVER 4" SEWER MANHOLE	EA	26.00	\$ 7,100.00	\$ 184,600.00	26.00	\$ 184,600.00	\$ 184,600.00	100%	\$ -
71	EXTRA DEPTH MANHOLE (>8')	VF	75.00	\$ 290.00	\$ 21,750.00	75.00	\$ 21,750.00	\$ 21,750.00	100%	\$ -
72	6" DIA. SHORT SANITARY SEWER LATERAL	EA	20.00	\$ 2,050.00	\$ 41,000.00	20.00	\$ 41,000.00	\$ 41,000.00	100%	\$ -
73	6" DIA. LONG SANITARY SEWER LATERAL	EA	19.00	\$ 1,450.00	\$ 27,550.00	19.00	\$ 27,550.00	\$ 27,550.00	100%	\$ -
74	6" DIA. SHORT SANITARY SEWER LATERAL- DUAL	EA	45.00	\$ 1,650.00	\$ 74,250.00	45.00	\$ 74,250.00	\$ 74,250.00	100%	\$ -
75	6" DIA. LONG SANITARY SEWER LATERAL- DUAL	EA	45.00	\$ 2,250.00	\$ 101,250.00	45.00	\$ 101,250.00	\$ 101,250.00	100%	\$ -
76	TRENCH SAFETY	LF	6507.00	\$ 1.10	\$ 7,157.70	6507.00	\$ 7,157.70	\$ 7,157.70	100%	\$ -
77	SURVEYING FOR WASTEWATER IMPROVEMENTS	LS	1.00	\$ 9,850.00	\$ 9,850.00	1.00	\$ 9,850.00	\$ 9,850.00	100%	\$ -
EROSION CONTROL IMPROVEMENTS										
78	STABILIZED CONSTRUCTION ENTRANCE	EA	2.00	\$ 5,850.00	\$ 11,700.00	2.00	\$ 11,700.00	\$ 11,700.00	100%	\$ -
79	SILT FENCE	LF	15506.00	\$ 4.25	\$ 65,900.50	15506.00	\$ 65,900.50	\$ 65,900.50	100%	\$ -
80	ROCK BERM	LF	366.00	\$ 29.00	\$ 10,614.00	366.00	\$ 10,614.00	\$ 10,614.00	100%	\$ -
81	CURB INLET PROTECTION	EA	35.00	\$ 125.00	\$ 4,375.00	35.00	\$ 4,375.00	\$ 4,375.00	100%	\$ -
82	CURLEX MATTING	SY	7700.00	\$ 1.15	\$ 11,935.00	7700.00	\$ 11,935.00	\$ 11,935.00	100%	\$ -
83	REVEGETATION (1 POUND ROW, OFF SITE GRADING)	AC	20.00	\$ 3,900.00	\$ 78,000.00	20.00	\$ 78,000.00	\$ 78,000.00	100%	\$ -
84	15' WIDE ENGINEERED FILTER STRIP	LF	500.00	\$ 2.85	\$ 1,425.00	500.00	\$ 1,425.00	\$ 1,425.00	100%	\$ -
85	TREE PROTECTION	EA	28.00	\$ 170.00	\$ 4,760.00	28.00	\$ 4,760.00	\$ 4,760.00	100%	\$ -
86	MAINTENANCE OF EROSION CONTROLS & TREE PROTECTION	LS	1.00	\$ 3,350.00	\$ 3,350.00	1.00	\$ 3,350.00	\$ 3,350.00	100%	\$ -
87	SURVEYING FOR EES IMPROVEMENTS	LS	1.00	\$ 23,000.00	\$ 23,000.00	1.00	\$ 23,000.00	\$ 23,000.00	100%	\$ -
ELECTRIC IMPROVEMENTS										
88	NON-JOINT TRENCH EXCAVATION	LF	11105.00	\$ 9.45	\$ 104,942.25	11105.00	\$ 104,942.25	\$ 104,942.25	100%	\$ -
89	3" SCH 40 CONDUIT	LF	25715.00	\$ 12.40	\$ 318,866.00	25715.00	\$ 318,866.00	\$ 318,866.00	100%	\$ -
90	PREP SWITCHGEAR PAD	EA	2.00	\$ 2,910.00	\$ 5,820.00	2.00	\$ 5,820.00	\$ 5,820.00	100%	\$ -
91	PREP 3 PHASE SECTIONALIZING PAD	EA	1.00	\$ 2,180.00	\$ 2,180.00	1.00	\$ 2,180.00	\$ 2,180.00	100%	\$ -
92	PREP SECTIONALIZING PAD	EA	1.00	\$ 1,090.00	\$ 1,090.00	1.00	\$ 1,090.00	\$ 1,090.00	100%	\$ -
93	PREP TRANSFORMER PAD	EA	42.00	\$ 1,165.00	\$ 48,930.00	42.00	\$ 48,930.00	\$ 48,930.00	100%	\$ -
94	PREP SECONDARY PEDESTALS	EA	127.00	\$ 509.00	\$ 64,643.00	127.00	\$ 64,643.00	\$ 64,643.00	100%	\$ -
STREET LIGHT IMPROVEMENTS										
95	2" CONDUIT	LF	11105.00	\$ 11.60	\$ 128,818.00	11105.00	\$ 128,818.00	\$ 128,818.00	100%	\$ -
96	STANDARD STREET LIGHT	EA	41.00	\$ 7,270.00	\$ 298,070.00	41.00	\$ 298,070.00	\$ 298,070.00	100%	\$ -
97	PULL BOX	EA	30.00	\$ 1,745.00	\$ 52,350.00	30.00	\$ 52,350.00	\$ 52,350.00	100%	\$ -
98	SERVICE RACK	EA	2.00	\$ 1,455.00	\$ 2,910.00	2.00	\$ 2,910.00	\$ 2,910.00	100%	\$ -
CO #1 T000 TURN LANE WORK										
CO1.1	PREPARING ROW	STA	28.00	\$ 1,718.28	\$ 48,111.84	28.00	\$ 48,111.84	\$ 48,111.84	100%	\$ -
CO1.2	EXCAVATION (ROADWAY) (STOCKPILE ON SITE)	CY	5542.00	\$ 23.21	\$ 128,629.82	5542.00	\$ 128,629.82	\$ 128,629.82	100%	\$ -
CO1.3	EMBANKMENT (FINAL) (ROAD COMP) (TYPE C)	CY	3960.00	\$ 45.13	\$ 178,714.80	3960.00	\$ 178,714.80	\$ 178,714.80	100%	\$ -
CO1.4	EMBANKMENT (FINAL) (ROAD COMP) (TYPE F)	SY	30831.00	\$ 0.51	\$ 30,322.89	30831.00	\$ 30,322.89	\$ 30,322.89	100%	\$ -
CO1.5	BROADCAST SEED (TEMP) (WARM OR COOL)	SY	30831.00	\$ 0.92	\$ 12,949.02	30831.00	\$ 12,949.02	\$ 12,949.02	100%	\$ -
CO1.6	BROADCAST SEED (TEMP) (WARM OR COOL)	SY	30831.00	\$ 0.92	\$ 12,949.02	30831.00	\$ 12,949.02	\$ 12,949.02	100%	\$ -
CO1.7	VEGETATION WATERING	MG	519.00	\$ 142.72	\$ 74,071.68	519.00	\$ 74,071.68	\$ 74,071.68	100%	\$ -
CO1.8	SOIL RETENTION BARRIERS (CL 1) (TYP B)	SY	874.00	\$ 95.92	\$ 83,834.08	874.00	\$ 83,834.08	\$ 83,834.08	100%	\$ -
CO1.9	FL BSI (CAMP IN PLCTY A GR (SIGNAL POS)	GA	680.00	\$ 7.74	\$ 5,263.20	680.00	\$ 5,263.20	\$ 5,263.20	100%	\$ -
CO1.10	PRIME COAT (MULTI OPTION)	MO	4.00	\$ 5,394.36	\$ 21,577.44	4.00	\$ 21,577.44	\$ 21,577.44	100%	\$ -
CO1.11	BARRICADES, SIGNS, TRAFFIC HANDLING	LF	1214.00	\$ 4.62	\$ 5,608.68	1214.00	\$ 5,608.68	\$ 5,608.68	100%	\$ -
CO1.12	TEMP SEDIMENT FENCE (INSTALL)	SY	1302.00	\$ 1.33	\$ 1,733.66	1302.00	\$ 1,733.66	\$ 1,733.66	100%	\$ -
CO1.13	TEMP SEDIMENT FENCE (REMOVE)	LF	1214.00	\$ 1.33	\$ 1,614.62	1214.00	\$ 1,614.62	\$ 1,614.62	100%	\$ -
CO1.14	DRIVEWAYS (CONC)	EA	8.00	\$ 113.96	\$ 911.68	8.00	\$ 911.68	\$ 911.68	100%	\$ -
CO1.15	IN SM RD SN SUPRAM TY 10RWG (15A/P)	EA	8.00	\$ 1,321.60	\$ 10,572.80	8.00	\$ 10,572.80	\$ 10,572.80	100%	\$ -
CO1.16	RELOCATE SM RD SN SUPRAM TY 10RWG	EA	2.00	\$ 8,735.42	\$ 17,470.84	2.00	\$ 17,470.84	\$ 17,470.84	100%	\$ -
CO1.17	INFL OM ASSM (DM-2X) (WC) GND	EA	4.00	\$ 161.17	\$ 644.68	4.00	\$ 644.68	\$ 644.68	100%	\$ -
CO1.18	REFL PAV MKRTY (W) 8" (DOT) (090M/L)	EA	76.00	\$ 2.58	\$ 196.08	76.00	\$ 196.08	\$ 196.08	100%	\$ -
CO1.19	REFL PAV MKRTY (W) 8" (SDT) (090M/L)	EA	960.00	\$ 2.58	\$ 2,476.80	960.00	\$ 2,476.80	\$ 2,476.80	100%	\$ -
CO1.20	REFL PAV MKRTY (W) (ARROW) (090M/L)	EA	12.00	\$ 354.57	\$ 4,254.84	12.00	\$ 4,254.84	\$ 4,254.84	100%	\$ -
CO1.21	REFL PAV MKRTY (W) (WORD) (090M/L)	EA	4.00	\$ 451.28	\$ 1,805.12	4.00	\$ 1,805.12	\$ 1,805.12	100%	\$ -
CO1.22	REFL PAV MKRTY (Y) (MED NOSE) (090M/L)	EA	1.00	\$ 1,611.71	\$ 1,611.71	1.00	\$ 1,611.71	\$ 1,611.71	100%	\$ -
CO1.23	REFL PAV MKRTY (Y) (MED NOSE) (090M/L)	LF	5989.00	\$ 1.29	\$ 7,725.81	5989.00	\$ 7,725.81	\$ 7,725.81	100%	\$ -
CO1.24	REFL PAV MKRTY (W) 1/2" (DOT)	LF	76.00	\$ 1.29	\$ 98.04	76.00	\$ 98.04	\$ 98.04	100%	\$ -
CO1.25	REFL PAV MKRTY (W) 1/2" (SDT)	LF	960.00	\$ 1.29	\$ 1,238.40	960.00	\$ 1,238.40	\$ 1,238.40	100%	\$ -

CONDITIONAL WAIVER AND RELEASE ON FINAL PAYMENT

Project RIVERBRIDGE RANCH PH 1A

Job No. 24-005 PA#17 FINAL RET

On receipt by the signer of this document of a check from LENNAR HOMES, INC. (maker of check) in the sum of \$ 26,063.75 payable to FIVE STAR CIVIL CONSTRUCTION (payee or payees of check) and when the check has been properly endorsed and has been paid by the bank on which it is drawn, this document becomes effective to release any mechanic's lien right, any right arising from a payment bond that complies with a state or federal statute, any common law payment bond right, any claim for payment, and any rights under any similar ordinance, rule, or statute related to claim or payment rights for persons in the signer's position that the signer has on the property of LENNAR HOMES, INC. (owner) located at SAN MARCOS, TX (location) to the following extent: UTILITY AND ROAD IMPROVEMENTS (job description).

This release covers the final payment to the signer for all labor, services, equipment, or materials furnished to the property or to FIVE STAR CIVIL CONSTRUCTION (person with whom signer contracted).

Before any recipient of this document relies on this document, the recipient should verify evidence of payment to the signer.

The signer warrants that the signer has already paid or will use the funds received from this final payment to promptly pay in full all of the signer's laborers, subcontractors, materialmen, and suppliers for all work, materials, equipment, or services provided for or to the above referenced project up to the date of this waiver and release.

Date 11/19/2025

FIVE STAR CIVIL CONSTRUCTION (Company name)

By [Signature] (Signature)

V.P. OF PROJECT MANAGEMENT (Title)

STATE OF TEXAS §

COUNTY OF WILLIAMSON §

This instrument was acknowledged before me on this 19TH day of NOVEMBER, 2025, by MATT CUMMINGS (name), V.P. OF PROJECT MANAGEMENT (job title) of FIVE STAR CIVIL CONSTRUCTION (company name).



[Signature]
NOTARY PUBLIC, STATE OF TEXAS

CONDITIONAL WAIVER AND RELEASE ON PROGRESS PAYMENT

Project: **RIVER BRIDGE RANCH 1B**

Job No.: **RB25200**

On receipt by the signer of this document of a check, or an electronic payment, from **Lennar Homes of Texas Land and Const. Ltd.** (maker of check or electronic payment) in the sum of **\$62,118.21** payable to **Dale Lowden Excavating, LLC** (payee or payees of check) and when the check has been properly endorsed and has been paid by the bank on which it is drawn, this document becomes effective to release any mechanic's lien right, any right arising from a payment bond that complies with a state or federal statute, any common law payment bond right, any claim for payment, and any rights under any similar ordinance, rule, or statute related to claim or payment rights for persons in the signer's position that the signer has on the property of **Lennar Homes of Texas Land and Const. Ltd.** (owner) located at **River Bridge Ranch 1B, San Marcos, TX**(location) to the following extent: **River Bridge Ranch Public Improvements** (job description).

This release covers a progress payment for all labor, services, equipment, or materials furnished to the property or to **Lennar Homes of Texas Land and Const. Ltd.** (person with whom signer contracted) as indicated in the attached statement(s) or progress payment request(s), except for unpaid retention, pending modifications and changes, or other items furnished.

Before any recipient of this document relies on this document, the recipient should verify evidence of payment to the signer.

The signer warrants that the signer has already paid or will use the funds received from this progress payment to promptly pay in full all of the signer's laborers, subcontractors, materialmen, and suppliers for all work, materials, equipment, or services provided for or to the above referenced project in regard to the attached statement(s) or progress payment request(s).

Date **05/19/2026**

Dale Lowden Excavating, LLC
(Company name)

By _____
(Signature)

Partner/CEO
(Title)



Contractor's Certificate and Application for Payment

Contract For: Lennar Homes Land & Const, Ltd

To Owner:
Lennar Homes Land and Const. Ltd
13620 N. FM 620, Bldg. B, Ste. 150
AUSTIN, TX 78717
512-418-0258

From Contractor:
Dale Lowden Excavating, LLC
3310 Yarrington Rd
San Marcos, TX 78666
512-942-1307

Project Location:
RIVER BRIDGE RANCH 18

San Marcos, TX 78666

Engineer:
LJA Engineering, Inc.
1100 NE Loop 410
Suite 850
San Antonio, TX 78209
210.503.2700

Contract #: R825200
Application #: 14
Billing Period Ending: 05/31/2026
Contract Date: 01/08/2025
State Project #:
Engineer Project #:
Invoice #: R825200-14

Copies
Distributed To: ☐ Owner
☐ Contractor
☐ Engineer

CONTRACTOR'S CERTIFICATE AND APPLICATION FOR PAYMENT

This application is made for payment, as requested below, in connection with the above contract for work. See Schedule of Work attached as Exhibit A.

- INITIAL CONTRACT AMOUNT: \$ 4,061,048.41
- APPROVED CHANGE ORDERS (Impacting initial contract amount): \$ 112,816.15
- CURRENT CONTRACT VALUE (Line 1 PLUS Line 2): \$ 4,173,864.56
- TOTAL COMPLETED WORK & STORED MATERIALS TO DATE: \$ 4,173,864.56
(Total from Column K, Exhibit A)

- CONTRACT RETAINAGE/RETENTION:
a. 10 % of Work Completed
(Total of Columns G PLUS I from Exhibit A) \$ 417,386.46
b. 0 % of Stored Material(s)
(Total of Column J from Exhibit A) \$ -
c. Total of Column I from Exhibit A (If variable) \$ 417,386.46

- TOTAL EARNED MINUS RETAINAGE/RETENTION:
(Total of Line 4 MINUS Line 5) \$ 3,756,478.10
- MINUS PREVIOUS APPLICATION FOR PAYMENT:
(Line 6 from prior Certificate and Application for Payment) \$ 3,694,359.89

- CURRENT PAYMENT AMOUNT REQUESTED: \$ 62,118.21
- BALANCE OF CONTRACT TO FINISH, INCLUDING RETAINAGE/RETENTION:
(Line 3 MINUS Line 6) \$ 417,386.46

SUMMARY OF APPROVED CHANGE ORDERS:	ADDITIONS	DEDUCTIONS
Change orders previously approved	\$112,816.15	\$0.00
Change orders approved this billing period	\$0.00	\$0.00
Total approved to date	\$112,816.15	\$0.00
Net		\$112,816.15

CONTRACTOR'S CERTIFICATION:

Contractor hereby certifies that, to the best of contractor's knowledge, (1) the Work, as set forth in the Schedule of Work attached hereto as EXHIBIT A, has been completed in accordance with the contract, (2) Contractor has or will pay amounts due to contractors, material and/or equipment suppliers, and other parties who have provided work, labor, materials or services for Work under previous Applications for Payment, and (3) unless otherwise specified in the Engineers' Certification, the Current Payment Amount is now due and payable.

Contractor: Dale Lowden Excavating, LLC
By:  Date: 5-19-26

ENGINEER'S CERTIFICATION:

Engineer hereby certifies that Engineer has reviewed this Certificate and Application for Payment and the data comprising said Application, including the Contract, and has conducted an on-site assessment of the Work, and that, to the best of Engineer's knowledge, Contractor's representations herein regarding the status and quality of the Work are true and accurate, unless otherwise described in a document attachment hereto. Engineer further certifies that, in accordance with this Application and the contract, contractor is entitled to the following payment.

AMOUNT CERTIFIED
(An explanation will be attached if the amount certified is different from the amount applied for. All amounts on this application and on Exhibit A - Schedule of Work will be changed and initialed to conform to the revised amount certified.)
ENGINEER:

By: _____ Date: _____
(Duly Authorized Agent)

Contractor is only entitled to the Certified Amount, which is payable only to the contractor.



LOWDEN
EXCAVATING

EXHIBIT A - SCHEDULE OF WORK

Contract For: Lennar Homes Land & Const, Ltd

To Owner:

Lennar Homes Land and Const, Ltd
13620 N. FM 620, Bldg. B, Ste. 150
AUSTIN, TX 78717
512-418-0258

From Contractor:

Dale Lowden Excavating, LLC
3310 Yarrington Rd
San Marcos, TX 78666
512-842-1307

Page: 1 of 4
Contract #: R825200
Application #: 14
Date: 5/19/2026
Period Ending: 5/31/2026
State Project #:
Engineer Project #:
Invoice #: R825200-14

Exhibit A for CONTRACTOR'S CERTIFICATE AND PAYMENT APPLICATION.

Amounts may or may not be rounded to the nearest dollar value. Fixed retainage/retention does not show in Column N and only appears on the cover sheet. Column N is used to display the retainage/retention percentage OR the dollar amount of retainage/retention for Contracts where variable retention/retainage rates for different line items apply.

A Item #	B Work Description (by line item)	C CONTRACT QUANTITIES		E CONTRACT AMOUNTS		F Quantity from Previous Period	G COMPLETED WORK		H Quantity for This Period	I Amount for This Period	J Materials Currently Stored on Site (not in G or I)	K Completed Work & Materials Stored To-Date (G+H+J)	L % Complete (K/E)	M Outstanding Balance to Finish (E-K)	N Variable Retainage
		Contract Quantity	Contract Unit Price	Contract Amount	Contract Amount		Amount from Previous Period	Amount for This Period							
1	STREET & LOT IMPROVEMENTS	28.30	5347.00	\$151,320.10		28.30	\$151,320.10	\$0.00		\$0.00	\$0.00	\$151,320.10	100	\$0.00	
2	Clearing & Grubbing (Lots & ROW)	1.00	38952.00	\$38,952.00		1.00	\$38,952.00	\$0.00		\$0.00	\$0.00	\$38,952.00	100	\$0.00	
3	Street Excavation & Embankment to Subgrade (ROW)	1.00	259907.40	\$259,907.40		1.00	\$259,907.40	\$0.00		\$0.00	\$0.00	\$259,907.40	100	\$0.00	
4	Lot Excavation & Embankment	830.00	258.00	\$214,140.00		830.00	\$214,140.00	\$0.00		\$0.00	\$0.00	\$214,140.00	100	\$0.00	
5	Masonry Walls (<4')	365.00	60.25	\$21,991.25		365.00	\$21,991.25	\$0.00		\$0.00	\$0.00	\$21,991.25	100	\$0.00	
6	Protestion Trails Includes Irrigation Slewing	2368.00	69.04	\$163,486.72		2368.00	\$163,486.72	\$0.00		\$0.00	\$0.00	\$163,486.72	100	\$0.00	
7	Protestion Hand Rail	100.00	202.00	\$20,200.00		100.00	\$20,200.00	\$0.00		\$0.00	\$0.00	\$20,200.00	100	\$0.00	
8	Concrete Valley Gutter	5.00	7457.00	\$37,285.00		5.00	\$37,285.00	\$0.00		\$0.00	\$0.00	\$37,285.00	100	\$0.00	
9	2.5" HMA	14000.00	21.83	\$305,620.00		14000.00	\$305,620.00	\$0.00		\$0.00	\$0.00	\$305,620.00	100	\$0.00	
10	6" Curb & Gutter	7840.00	19.88	\$155,859.20		7840.00	\$155,859.20	\$0.00		\$0.00	\$0.00	\$155,859.20	100	\$0.00	
11	Subgrade Preparation	18320.00	1.29	\$23,632.80		18320.00	\$23,632.80	\$0.00		\$0.00	\$0.00	\$23,632.80	100	\$0.00	
12	11" Base	14000.00	12.32	\$172,480.00		14000.00	\$172,480.00	\$0.00		\$0.00	\$0.00	\$172,480.00	100	\$0.00	
13	14" Base	4320.00	14.66	\$63,331.20		4320.00	\$63,331.20	\$0.00		\$0.00	\$0.00	\$63,331.20	100	\$0.00	
14	8" Line Stabilized Subgrade (7%)	18320.00	11.53	\$211,229.60		18320.00	\$211,229.60	\$0.00		\$0.00	\$0.00	\$211,229.60	100	\$0.00	
15	ADA Ramps	12.00	1252.00	\$15,024.00		12.00	\$15,024.00	\$0.00		\$0.00	\$0.00	\$15,024.00	100	\$0.00	
16	Barricades	1.00	2982.00	\$2,982.00		1.00	\$2,982.00	\$0.00		\$0.00	\$0.00	\$2,982.00	100	\$0.00	
17	Traffic Control & Pedestrian Stripping	1.00	19846.00	\$19,846.00		1.00	\$19,846.00	\$0.00		\$0.00	\$0.00	\$19,846.00	100	\$0.00	
18	Surveying for Street Improvements	1.00	11692.00	\$11,692.00		1.00	\$11,692.00	\$0.00		\$0.00	\$0.00	\$11,692.00	100	\$0.00	
19	Sub Total	80513.30	23.41	\$1,884,979.27		80513.30	\$1,884,979.27	\$20,200.00	100.00	\$20,200.00	\$0.00	\$1,884,979.27	100	\$0.00	
20	ON-SITE DRAINAGE IMPROVEMENTS	1.00	32698.00	\$32,698.00		1.00	\$32,698.00	\$0.00		\$0.00	\$0.00	\$32,698.00	100	\$0.00	
21	Channel Excavation & Embankment	1155.00	65.24	\$75,352.20		1155.00	\$75,352.20	\$0.00		\$0.00	\$0.00	\$75,352.20	100	\$0.00	
22	18" RCP w/ Excavation & Backfill	980.00	78.75	\$77,175.00		980.00	\$77,175.00	\$0.00		\$0.00	\$0.00	\$77,175.00	100	\$0.00	
23	30" RCP w/ Excavation & Backfill	414.00	103.00	\$42,642.00		414.00	\$42,642.00	\$0.00		\$0.00	\$0.00	\$42,642.00	100	\$0.00	
24	36" RCP w/ Excavation & Backfill	538.00	142.00	\$76,396.00		538.00	\$76,396.00	\$0.00		\$0.00	\$0.00	\$76,396.00	100	\$0.00	
25	4'x3' Box Culvert w/ Excavation & Backfill	44.00	362.00	\$16,008.00		44.00	\$16,008.00	\$0.00		\$0.00	\$0.00	\$16,008.00	100	\$0.00	
26	24" Straight Headwall w/ Rock Rubble	1.00	4638.00	\$4,638.00		1.00	\$4,638.00	\$0.00		\$0.00	\$0.00	\$4,638.00	100	\$0.00	
27	36" Straight Headwall w/ Rock Rubble	1.00	7158.00	\$7,158.00		1.00	\$7,158.00	\$0.00		\$0.00	\$0.00	\$7,158.00	100	\$0.00	
28	4'x3' Straight Headwall w/ Rock Rubble	1.00	11334.00	\$11,334.00		1.00	\$11,334.00	\$0.00		\$0.00	\$0.00	\$11,334.00	100	\$0.00	
29	Trench Excavation Safety Protection	3130.00	0.50	\$1,565.00		3130.00	\$1,565.00	\$0.00		\$0.00	\$0.00	\$1,565.00	100	\$0.00	
30	5' Curb Inlet	9.00	4533.00	\$40,797.00		9.00	\$40,797.00	\$0.00		\$0.00	\$0.00	\$40,797.00	100	\$0.00	
31	10' Curb Inlet	16.00	5795.00	\$92,720.00		16.00	\$92,720.00	\$0.00		\$0.00	\$0.00	\$92,720.00	100	\$0.00	
32	Continued on next page														



EXHIBIT A - SCHEDULE OF WORK

Contract For: Lennar Homes Land & Const, Ltd
Contract #: RB25200
Application #: 14
Date: 5/19/2026
Period Ending: 5/31/2026
State Project #:
Engineer Project #:
Invoice #: RB25200-14

To Owner:
Lennar Homes Land and Const. Ltd
13620 N. FM 620, Bldg. B, Ste. 150
AUSTIN, TX 78717
512-418-0258

From Contractor:
Dale Lowden Excavating, LLC
3310 Yarrington Rd
San Marcos, TX 78666
512-842-1307

EXHIBIT A for CONTRACTOR'S CERTIFICATE AND PAYMENT APPLICATION.

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Column N is used to display the retainage/retention percentage OR the dollar amount of retainage/retention for Contracts where variable retainage/retention rates for different line items apply.

A	B	C			D		E	F				G	H	I	J	K	L	M	N
Item #:	Work Description (by line item)	Contract Quantity	Contract Unit Price	Contract Amount	Quantity from Previous Period	COMPLETED WORK			Amount for This Period	Materials Currently Stored on Site (not in G or I)	Completed Work & Materials Stored To-Date (G+J+I)	% Complete (K/E)	Outstanding Balance to Finish (E-K)	Variable Retainage					
						Quantity from Previous Period	Amount from Previous Period	Quantity for This Period											
33	5' Manhole	12.00	5189.00	\$62,268.00	12.00			\$62,268.00	\$0.00	\$0.00	\$62,268.00	100	\$0.00						
34	6x6' Junction Box	1.00	6134.00	\$6,134.00	1.00			\$6,134.00	\$0.00	\$0.00	\$6,134.00	100	\$0.00						
35	Concrete Rip-Rap																		
36	Surveying for On-Site Drainage Improvements	1.00	4865.00	\$4,865.00	1.00			\$4,865.00	\$0.00	\$0.00	\$4,865.00	100	\$0.00						
	Sub Total	6304.00	87.65	\$552,550.20	6304.00			\$552,550.20	\$0.00	\$0.00	\$552,550.20	100	\$0.00						
37	WATER IMPROVEMENTS																		
38	8" Water Main, PVC CS00, Class 200 DR14 w/ Excavation & Backfill	3422.00	51.67	\$176,814.74	3422.00			\$176,814.74	\$0.00	\$0.00	\$176,814.74	100	\$0.00						
39	8" D.I. Water Main w/ Excavation & Backfill	548.00	133.00	\$72,884.00	548.00			\$72,884.00	\$0.00	\$0.00	\$72,884.00	100	\$0.00						
40	18" Steel Casing	100.00	129.00	\$12,900.00	100.00			\$12,900.00	\$0.00	\$0.00	\$12,900.00	100	\$0.00						
41	Trench Excavation Safety Protection	3965.00	0.50	\$1,982.50	3965.00			\$1,982.50	\$0.00	\$0.00	\$1,982.50	100	\$0.00						
42	1" Irrigation Service	2.00	944.00	\$1,888.00	2.00			\$1,888.00	\$0.00	\$0.00	\$1,888.00	100	\$0.00						
43	1.5" Irrigation Service	1.00	4988.00	\$4,988.00	1.00			\$4,988.00	\$0.00	\$0.00	\$4,988.00	100	\$0.00						
44	3/4" Single Long Services, 5/8" Meter	11.00	1182.00	\$13,002.00	11.00			\$13,002.00	\$0.00	\$0.00	\$13,002.00	100	\$0.00						
45	3/4" Single Short Services, 5/8" Meter	8.00	900.00	\$7,200.00	8.00			\$7,200.00	\$0.00	\$0.00	\$7,200.00	100	\$0.00						
46	3/4" Dual Long Services, 5/8" Meter	27.00	1336.00	\$36,072.00	27.00			\$36,072.00	\$0.00	\$0.00	\$36,072.00	100	\$0.00						
47	3/4" Dual Short Services, 5/8" Meter	22.00	1094.00	\$24,068.00	22.00			\$24,068.00	\$0.00	\$0.00	\$24,068.00	100	\$0.00						
48	7" Gate Valve	16.00	2585.00	\$41,360.00	16.00			\$41,360.00	\$0.00	\$0.00	\$41,360.00	100	\$0.00						
49	Fire Hydrant	7.00	6942.00	\$48,594.00	7.00			\$48,594.00	\$0.00	\$0.00	\$48,594.00	100	\$0.00						
50	2" Blowoff Valve	3.00	5117.00	\$15,351.00	3.00			\$15,351.00	\$0.00	\$0.00	\$15,351.00	100	\$0.00						
51	Meter Boxes	120.00	176.00	\$21,120.00	120.00			\$21,120.00	\$0.00	\$0.00	\$21,120.00	100	\$0.00						
52	Tie-In, Complete 8"	4.00	2324.00	\$9,296.00	4.00			\$9,296.00	\$0.00	\$0.00	\$9,296.00	100	\$0.00						
53	Surveying for Water Improvements	1.00	19221.00	\$19,221.00	1.00			\$19,221.00	\$0.00	\$0.00	\$19,221.00	100	\$0.00						
	Sub Total	8257.00	61.37	\$506,741.24	8257.00			\$506,741.24	\$0.00	\$0.00	\$506,741.24	100	\$0.00						
54	WASTEWATER IMPROVEMENTS																		
55	8" PVC-26 Pipe w/ Excavation & Backfill	3820.00	40.61	\$155,130.20	3820.00			\$155,130.20	\$0.00	\$0.00	\$155,130.20	100	\$0.00						
56	Trench Excavation Safety Protection	3820.00	1.00	\$3,820.00	3820.00			\$3,820.00	\$0.00	\$0.00	\$3,820.00	100	\$0.00						
57	Connect to Existing Manhole	2.00	2496.00	\$4,992.00	2.00			\$4,992.00	\$0.00	\$0.00	\$4,992.00	100	\$0.00						
58	Watertight Ring and Cover 4' Sewer Manhole	21.00	5793.00	\$121,653.00	21.00			\$121,653.00	\$0.00	\$0.00	\$121,653.00	100	\$0.00						
59	Extra Depth Manhole > 8'	53.00	353.00	\$18,709.00	53.00			\$18,709.00	\$0.00	\$0.00	\$18,709.00	100	\$0.00						
60	6" Dia. Short Sanitary Sewer Lateral	18.00	1885.00	\$33,930.00	18.00			\$33,930.00	\$0.00	\$0.00	\$33,930.00	100	\$0.00						
61	6" Dia. Long Sanitary Sewer Lateral	28.00	2633.00	\$73,724.00	28.00			\$73,724.00	\$0.00	\$0.00	\$73,724.00	100	\$0.00						
62	6" Dia. Short Sanitary Sewer Lateral - Dual	15.00	2676.00	\$40,140.00	15.00			\$40,140.00	\$0.00	\$0.00	\$40,140.00	100	\$0.00						
Continued on next page																			



EXHIBIT A - SCHEDULE OF WORK

Contract For: Lennar Homes Land & Const, Ltd

To Owner:
Lennar Homes Land and Const, Ltd
13620 N. FM 620, Bldg. B, Ste. 150
AUSTIN, TX 78717
512-418-0258

From Contractor:
Dale Lowden Excavating, LLC
3310 Yarrington Rd
San Marcos, TX 78666
512-842-1307

Page: 3 of 4
Contract #: RB25200
Application #: 14
Date: 5/19/2026
Period Ending: 5/31/2026
State Project #:
Engineer Project #:
Invoice #: RB25200-14

Exhibit A for CONTRACTOR'S CERTIFICATE AND PAYMENT APPLICATION.

Amounts may or may not be rounded to the nearest dollar value. Fixed retainage/retention does not show in Column N and only appears on the cover sheet. Column N is used to display the retainage/retention percentage OR the dollar amount of retainage/retention for Contracts where variable retention/retainage rates for different line items apply.

A	B	C		D	E		F	G	H	I	J	K	L	M	N
Item #:	Work Description (by line item)	CONTRACT QUANTITIES		CONTRACT QUANTITIES		COMPLETED WORK		COMPLETED WORK		COMPLETED WORK		COMPLETED WORK		COMPLETED WORK	
		Contract Quantity	Contract Unit	Contract Price	Contract Amount	Quantity from Previous Period	Amount from Previous Period	Quantity for This Period	Amount for This Period	Materials Currently Stored on Site (not in G or I)	Completed Work & Materials Stored To-Date (G+I+J)	% Complete (K/E)	Outstanding Balance to Finish (E-K)	Variable Retainage	
63	6" Dia. Long Solitary Sewer Lateral - Dual	20.00	3319.00		\$66,380.00	20.00	\$66,380.00		\$0.00	\$0.00	\$66,380.00	100	\$0.00		
64	Surveying for Wastewater Improvements	1.00	25400.00		\$25,400.00	1.00	\$25,400.00		\$0.00	\$0.00	\$25,400.00	100	\$0.00		
	Sub Total	7798.00		69.75	\$543,878.20	7798.00	\$543,878.20		\$0.00	\$0.00	\$543,878.20	100	\$0.00		
65	EROSION AND SEDIMENTATION CONTROLS														
66	Stabilized Construction Entrance	2.00	1200.00		\$2,400.00	2.00	\$2,400.00		\$0.00	\$0.00	\$2,400.00	100	\$0.00		
67	Silt Fence	7330.00	3.65		\$26,754.50	2858.70	\$10,434.26	4471.30	\$16,320.24	\$0.00	\$26,754.50	100	\$0.00		
68	Rock Berms	90.00	31.00		\$2,790.00	90.00	\$2,790.00		\$0.00	\$0.00	\$2,790.00	100	\$0.00		
69	Curb Inlet Protection	24.00	126.00		\$3,024.00	24.00	\$3,024.00		\$0.00	\$0.00	\$3,024.00	100	\$0.00		
70	Revegetation (ROW & Open Spaces)	3.00	5850.00		\$17,550.00	3.00	\$17,550.00		\$0.00	\$0.00	\$17,550.00	100	\$0.00		
71	Tree Protection	4.00	285.00		\$1,140.00	4.00	\$1,140.00		\$0.00	\$0.00	\$1,140.00	100	\$0.00		
72	Maintenance of Erosion Controls & Tree Protection														
73	Surveying for E&S Improvements	1.00	4500.00		\$4,500.00	1.00	\$4,500.00		\$0.00	\$0.00	\$4,500.00	100	\$0.00		
	Sub Total	7854.00		7.80	\$58,158.50	2882.70	\$41,838.26	4471.30	\$16,320.24	\$0.00	\$58,158.50	100	\$0.00		
74	MISC.														
75	Mailbox Kiosk	2.00	16250.00		\$32,500.00		\$0.00	2.00	\$32,500.00	\$0.00	\$32,500.00	100	\$0.00		
	Sub Total	2.00	16250.00		\$32,500.00		\$0.00	2.00	\$32,500.00	\$0.00	\$32,500.00	100	\$0.00		
76	Electric Dry Utilities	1.00	482241.00		\$482,241.00	1.00	\$482,241.00		\$0.00	\$0.00	\$482,241.00	100	\$0.00		
	Sub Total	1.00	482241.00		\$482,241.00	1.00	\$482,241.00		\$0.00	\$0.00	\$482,241.00	100	\$0.00		
77	CHANGE ORDER No. 1: OFFSITE WATER IMPORT														
78	Offsite Water Import (4 weeks so far, 8 more weeks expected) 2nd 4k CDL Truck and Driver Required to Fill Tower, \$100/hr for 25 hr/wk	12.00	2050.00		\$24,600.00	12.00	\$24,600.00		\$0.00	\$0.00	\$24,600.00	100	\$0.00		
	Sub Total	12.00	2050.00		\$24,600.00	12.00	\$24,600.00		\$0.00	\$0.00	\$24,600.00	100	\$0.00		
79	CHANGE ORDER No. 2: TRAFFIC CONTROL														
80	Water Filled Barricades Blocking Unit 1A (2 months so far, 2 more months expected)	10.00	775.00		\$7,750.00	10.00	\$7,750.00		\$0.00	\$0.00	\$7,750.00	100	\$0.00		
81	2'x2'x6' Limestone Butter Blocks as Barricades	12.00	425.00		\$5,100.00	12.00	\$5,100.00		\$0.00	\$0.00	\$5,100.00	100	\$0.00		
	Sub Total	22.00	584.09		\$12,850.00	22.00	\$12,850.00		\$0.00	\$0.00	\$12,850.00	100	\$0.00		
82	CHANGE ORDER No. 3: Import														
83	Additional Import	4300.00	5.38		\$23,134.00	4300.00	\$23,134.00		\$0.00	\$0.00	\$23,134.00	100	\$0.00		
	Sub Total	4300.00	5.38		\$23,134.00	4300.00	\$23,134.00		\$0.00	\$0.00	\$23,134.00	100	\$0.00		
84	CHANGE ORDER No. 4: Import														
	Sub Total	2950.00	5.83		\$17,198.50	2950.00	\$17,198.50		\$0.00	\$0.00	\$17,198.50	100	\$0.00		
85	Additional Import														
	Sub Total	2950.00	5.83		\$17,198.50	2950.00	\$17,198.50		\$0.00	\$0.00	\$17,198.50	100	\$0.00		
	Continued on next page														



LOWDEN
EXCAVATING

EXHIBIT A - SCHEDULE OF WORK

Contract For: Lennar Homes Land & Const, Ltd

To Owner:
Lennar Homes Land and Const. Ltd
13620 N. FM 620, Bldg. B, Ste. 150
AUSTIN, TX 78717
512-418-0258

From Contractor:
Dale Lowden Excavating, LLC
3310 Yarrington Rd
San Marcos, TX 78666
512-842-1307

Page: 4
Contract #: R825200
Application #: 14
Date: 5/19/2026
Period Ending: 5/31/2026
State Project #:
Engineer Project #:
Invoice #: R825200-14

Exhibit A for CONTRACTOR'S CERTIFICATE AND PAYMENT APPLICATION.

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A	B	C CONTRACT QUANTITIES			E COMPLETED WORK				I	J	K	L	M	N
		Contract Quantity	Contract Unit Price	Contract Amount	Quantity from Previous Period	Amount from Previous Period	Quantity for This Period	Amount for This Period						
86	Sub Total CHANGE ORDER No. 5: Flowable Fill Over Shallow Storm	2950.00	5.83	\$17,198.50	2950.00	\$17,198.50		\$0.00		\$0.00	\$17,198.50	100	\$0.00	
87	Flowable Fill Sub Total	28.00	223.00	\$6,244.00	28.00	\$6,244.00		\$0.00		\$0.00	\$6,244.00	100	\$0.00	
88	CHANGE ORDER No. 6: Additional 3-Ph Electrical	28.00	223.00	\$6,244.00	28.00	\$6,244.00		\$0.00		\$0.00	\$6,244.00	100	\$0.00	
89	3" Conduit	2010.00	7.02	\$14,110.20	2010.00	\$14,110.20		\$0.00		\$0.00	\$14,110.20	100	\$0.00	
90	Prep Switchgear	1.00	1330.97	\$1,330.97	1.00	\$1,330.97		\$0.00		\$0.00	\$1,330.97	100	\$0.00	
91	Sub Total CHANGE ORDER No. 7: Additional Electrical for Amentiy Center	2011.00	7.68	\$15,441.17	2011.00	\$15,441.17		\$0.00		\$0.00	\$15,441.17	100	\$0.00	
92	Trench Excavation w/ Flowable Backfill	240.00	35.04	\$8,409.60	480.00	\$8,409.60		\$0.00		\$0.00	\$8,409.60	100	\$0.00	
93	3" Conduit	240.00	6.77	\$1,624.80	480.00	\$1,624.80		\$0.00		\$0.00	\$1,624.80	100	\$0.00	
94	Prep Transformer Pad	1.00	3314.08	\$3,314.08	2.00	\$3,314.08		\$0.00		\$0.00	\$3,314.08	100	\$0.00	
	Sub Total	481.00	27.75	\$13,348.48	962.00	\$13,348.48		\$0.00		\$0.00	\$13,348.48	100	\$0.00	
	Final Total	120133.30	34.74	\$4,173,864.56	116041.00	\$4,104,844.32	4573.30	\$69,020.24		\$0.00	\$4,173,864.56	100	\$0.00	

APPENDIX O

Cost Summary Backup for Major Improvements

River Bridge Ranch

Public Improvement District

Major Improvements

Summary of Costs - May 2026

Item Number	Description	Total Amount
1	Water Improvements	\$2,198,402.30
2	Wastewater Improvements	\$5,877,958.29
3	Drainage Improvements	\$583,387.70
	Subtotal	\$ 8,659,748.29
	Engineering & Surveying (10% of Subtotal)	\$ 865,974.83
	Project Management (4% of Subtotal)	\$ 346,389.93
	Total Eligible Costs - Major Improvements	\$ 9,872,113.05

Notes:

Colors in table above match colors for items identified in backup.

See attached pay applications for Phase 1A (Items labeled Off-Site Drainage)

and for River Bridge Ranch O/S WL, FM & LS Improvements

CO#4 is for a separate WL paid for by the City of San Marcos and is not part of the PID.

APPLICATION FOR PAYMENT

CONTRACTOR:
CASH CONSTRUCTION COMPANY, INC.
217 KINGSTON LACY BLVD.
PFLUGERVILLE, TEXAS 78660
(512) 251-7872
Fax (512) 990-0616



OWNER:
LENNAR HOMES OF TEXAS LAND AND CONSTRUCTION, LTD.
13620 N FM 620, BLDG. B, SUITE 150
AUSTIN, TEXAS 78717

PROJECT NAME: RIVER BRIDGE RANCH O/S WL, FM & LS IMP
CASH JOB NO: 1039

PROJECT DATE AS OF: 03/31/2026
BILLED TO PAY REQUEST NO.: 20

TOTAL WORK COMPLETED TO DATE
RETAINAGE: \$10,120,777.64
AMOUNT DUE THIS ESTIMATE: \$1,012,077.76
PREVIOUS BILLINGS: \$9,108,699.87
CURRENT AMOUNT DUE: \$9,007,703.67
\$100,996.20

CONTRACT DATE:	03/08/2024
ORIGINAL CONTRACT AMOUNT:	\$7,472,700.25
CHANGE ORDER #1	\$9,500.00
CHANGE ORDER #2	\$89,366.00
CHANGE ORDER #3	\$59,959.20
CHANGE ORDER #4	\$2,128,069.50
CHANGE ORDER #5	\$23,201.80
CHANGE ORDER #6	\$19,115.00
CHANGE ORDER #7	\$348,228.34
CHANGE ORDER #8	\$83,509.75
CHANGE ORDER #9	\$24,975.31
CHANGE ORDER #10	\$8,952.96
CHANGE ORDER #11	\$14,877.72
CHANGE ORDER #12	\$7,796.94
CHANGE ORDER #13	\$51,557.51
CHANGE ORDER #14	\$36,727.56
CHANGE ORDER #15	\$14,728.77
CHANGE ORDER #16	\$49,899.00
REVISED CONTRACT AMOUNT:	\$10,443,165.61

Eric Vechan 04/01/26
Digitally signed by Eric Vechan
DN: cn=US,
e=eric.vechan@cashconstruction.com,
ou=Cash Construction, cn=Eric Vechan
Date: 2026.04.01 16:58:58-05'00'

Contractor's Representative
DocuSigned by:
David Clear
4096F1329BE848F...
Date
4/2/2026 | 09:34 PDT

Owner's Representative
DocuSigned by:
Lauren Cron
387F0CC07A614E5...
Date
4/2/2026 | 09:29 PDT

APPLICATION FOR PAYMENT													
JOB NAME: RIVER BRIDGE RANCH OIS WL, FM & LS IMP													
JOB# 1039													
ESTIMATE # 20													
DATE 03/31/2026													
ORIG. AMOUNT \$7,472,700.25													
REV. AMOUNT \$10,443,165.61													
RETAINAGE 10%													
TOTAL WORK THIS ESTIMATE \$112,218.00													
TOTAL COMPLETED TO DATE \$10,120,777.64													
LESS RETAINAGE \$1,012,077.76													
TOTAL DUE TO DATE \$9,108,699.87													
PREVIOUS BILLINGS \$9,007,703.67													
AMOUNT DUE THIS ESTIMATE \$100,996.20													

ITEM NO.	DESCRIPTION	UNIT	CONTRACT QUANTITY	CONTRACT AMOUNT	UNIT PRICE	PREVIOUS QUANTITY	QTY THIS ESTIMATE	AMOUNT THIS ESTIMATE	QUANTITY TO DATE	AMOUNT TO DATE	PERCENT COMPLETE
LIFT STATION AND FORCE MAIN IMPROVEMENTS											
30	LIFT STATION, INCLUDING STRUCTURAL PADS, ELECTRIC	LS	1.00	\$2,001,300.00	\$2,001,300.00	0.93	0.02	\$40,026.00	0.95	\$1,908,345.00	95.36%
50	16" HDPE DR11 IPS	LS	22,318.00	\$2,187,164.00	\$98.00	22218	0.00	\$0.00	22,218.00	\$2,177,364.00	99.55%
90	24" STEEL ENCASEMENT PIPE	LF	1,607.00	\$210,517.00	\$131.00	1507	0.00	\$0.00	1,607.00	\$210,517.00	100.00%
110	BORE FOR 24" ENCASEMENT PIPE	LS	787.00	\$355,724.00	\$452.00	787	0.00	\$0.00	787.00	\$355,724.00	100.00%
130	2" COMBINATION AIR RELEASE VACUUM	EA	22.00	\$236,500.00	\$10,750.00	22	0.00	\$0.00	22.00	\$236,500.00	100.00%
150	18" PVC C900 GRAVITY MAIN	LF	43.00	\$10,664.00	\$248.00	43	0.00	\$0.00	43.00	\$10,664.00	100.00%
170	12" SDR-26 GRAVITY MAIN	LF	230.00	\$17,940.00	\$78.00	230	0.00	\$0.00	230.00	\$17,940.00	100.00%
190	48" DIAMETER MANHOLE	EA	3.00	\$23,100.00	\$7,700.00	3	0.00	\$0.00	3.00	\$23,100.00	100.00%
210	60" DIAMETER MANHOLE	EA	1.00	\$9,700.00	\$9,700.00	0	0.00	\$0.00	0.00	\$0.00	0.00%
230	TIE INTO EXISTING MANHOLE	EA	1.00	\$2,400.00	\$2,400.00	0	0.00	\$0.00	0.00	\$0.00	0.00%
250	CHAIN LINK FENCE WITH SLIDING GATE	LF	489.00	\$42,543.00	\$87.00	0	0.00	\$0.00	0.00	\$0.00	0.00%
270	TRENCH SAFETY SYSTEM	LF	22,367.00	\$5,591.75	\$0.25	22218	0.00	\$0.00	22,218.00	\$5,554.50	99.33%
290	ASPHALT ACCESS DRIVE	SF	6,998.00	\$41,988.00	\$6.00	250	0.00	\$0.00	250.00	\$1,500.00	3.57%
310	12" RIBBON CURB	LF	667.00	\$19,343.00	\$29.00	0	667.00	\$19,343.00	667.00	\$19,343.00	100.00%
330	TRAFFIC CONTROL	LS	1.00	\$34,000.00	\$34,000.00	1	0.00	\$0.00	1.00	\$34,000.00	100.00%
350	SURVEYING	LS	1.00	\$47,000.00	\$47,000.00	1	0.00	\$0.00	1.00	\$47,000.00	100.00%
SUBTOTAL LIFT STATION AND FORCE MAIN IMPROVEMENTS				\$5,245,474.75				\$59,369.00		\$5,047,551.50	
WATERLINE IMPROVEMENTS											
410	16" DIP PIPE	LF	544.00	\$81,056.00	\$149.00	544	0.00	\$0.00	544.00	\$81,056.00	100.00%
430	12" DIP PIPE	LF	6,742.00	\$761,846.00	\$113.00	6742	0.00	\$0.00	6,742.00	\$761,846.00	100.00%
450	8" DIP PIPE	LF	1,850.00	\$172,050.00	\$93.00	1850	0.00	\$0.00	1,850.00	\$172,050.00	100.00%
470	6" DIP PIPE	LF	450.00	\$33,300.00	\$74.00	450	0.00	\$0.00	450.00	\$33,300.00	100.00%
490	12" GATE VALVE	EA	39.00	\$167,700.00	\$4,300.00	39	0.00	\$0.00	39.00	\$167,700.00	100.00%
510	8" GATE VALVE	EA	25.00	\$60,000.00	\$2,400.00	25	0.00	\$0.00	25.00	\$60,000.00	100.00%
530	6" GATE VALVE	EA	18.00	\$28,800.00	\$1,600.00	18	0.00	\$0.00	18.00	\$28,800.00	100.00%
550	5 1/4" FIRE HYDRANT	EA	18.00	\$104,400.00	\$5,800.00	18	0.00	\$0.00	18.00	\$104,400.00	100.00%
570	2" COMBINATION AIR RELEASE VACUUM VALVE	EA	3.00	\$13,800.00	\$4,600.00	3	0.00	\$0.00	3.00	\$13,800.00	100.00%
590	RAISE VALVE CASTINGS	EA	82.00	\$27,634.00	\$337.00	82	0.00	\$0.00	82.00	\$27,634.00	100.00%
610	TRENCH SAFETY SYSTEM	LF	9,586.00	\$2,396.50	\$0.25	9586	0.00	\$0.00	9,586.00	\$2,396.50	100.00%
SUBTOTAL WATERLINE IMPROVEMENTS				\$1,452,982.50				\$0.00		\$1,452,982.50	
OFFSITE WATERLINE IMPROVEMENTS											
670	16" DIP PIPE	LF	2,854.00	\$448,078.00	\$157.00	2854	0.00	\$0.00	2,854.00	\$448,078.00	100.00%
690	6" DIP PIPE	LF	150.00	\$11,400.00	\$76.00	150	0.00	\$0.00	150.00	\$11,400.00	100.00%
710	30" STEEL ENCASEMENT PIPE	LF	134.00	\$40,870.00	\$305.00	134	0.00	\$0.00	134.00	\$40,870.00	100.00%
730	BORE FOR 30" ENCASEMENT	LF	184.00	\$90,160.00	\$490.00	184	0.00	\$0.00	184.00	\$90,160.00	100.00%
750	16" GATE VALVE	EA	1.00	\$12,000.00	\$12,000.00	1	0.00	\$0.00	1.00	\$12,000.00	100.00%
770	6" GATE VALVE	EA	6.00	\$9,600.00	\$1,600.00	6	0.00	\$0.00	6.00	\$9,600.00	100.00%
790	5 1/4" FIRE HYDRANT	EA	6.00	\$30,000.00	\$5,000.00	6	0.00	\$0.00	6.00	\$30,000.00	100.00%
810	RAISE VALVE CASTINGS	LF	7.00	\$2,359.00	\$337.00	7	0.00	\$0.00	7.00	\$2,359.00	100.00%
830	TIE INTO EXISTING WATERLINE	EA	1.00	\$41,000.00	\$41,000.00	1	0.00	\$0.00	1.00	\$41,000.00	100.00%
850	TRENCH SAFETY SYSTEM	EA	3,004.00	\$751.00	\$0.25	3004	0.00	\$0.00	3,004.00	\$751.00	100.00%
870	TRAFFIC CONTROL	LS	1.00	\$8,000.00	\$8,000.00	1	0.00	\$0.00	1.00	\$8,000.00	100.00%
890	SURVEYING	LS	1.00	\$28,000.00	\$28,000.00	1	0.00	\$0.00	1.00	\$28,000.00	100.00%
SUBTOTAL OFFSITE WATERLINE IMPROVEMENTS				\$722,218.00				\$0.00		\$722,218.00	
EROSION AND SEDIMENTATION CONTROLS											
950	STABILIZED CONSTRUCTION ENTRANCE	EA	1.00	\$1,100.00	\$1,100.00	1	0.00	\$0.00	1.00	\$1,100.00	100.00%
970	SILT FENCE	LF	14,550.00	\$50,925.00	\$3.50	14550	0.00	\$0.00	14,550.00	\$50,925.00	100.00%
SUBTOTAL EROSION AND SEDIMENTATION CONTROLS				\$52,025.00				\$0.00		\$52,025.00	

ITEM NO.	DESCRIPTION	UNIT	CONTRACT QUANTITY	CONTRACT AMOUNT	UNIT PRICE	PREVIOUS QUANTITY	QTY THIS ESTIMATE	AMOUNT THIS ESTIMATE	QUANTITY TO DATE	AMOUNT TO DATE	PERCENT COMPLETE
CHANGE ORDER #1											
1	EXPEDITED KOHLER GENERATOR	LS	1.00	\$9,500.00	\$9,500.00	1	0.00	\$0.00	1.00	\$9,500.00	100.00%
SUBTOTAL CHANGE ORDER #1											
										\$9,500.00	
CHANGE ORDER #2											
1	5-STRAND BARBED WIRE FENCE	LF	3,675.00	\$42,262.50	\$11.50	3675	0.00	\$0.00	3,675.00	\$42,262.50	100.00%
2	REMOVE EXISTING FENCE	LF	3,675.00	\$11,613.00	\$3.16	3675	0.00	\$0.00	3,675.00	\$11,613.00	100.00%
3	MOBILIZATION	EA	1.00	\$1,092.50	\$1,092.50	1	0.00	\$0.00	1.00	\$1,092.50	100.00%
4	LAND CLEARING - 10FT WIDE, PER LINEAR FOOT	LF	3,675.00	\$34,398.00	\$9.36	3675	0.00	\$0.00	3,675.00	\$34,398.00	100.00%
SUBTOTAL CHANGE ORDER #2											
										\$89,366.00	
CHANGE ORDER #3											
1	ADDITIONAL CLEARING FOR BLUEBONNET LINE	LF	9,030.00	\$59,959.20	\$6.64	9030	0.00	\$0.00	9,030.00	\$59,959.20	100.00%
SUBTOTAL CHANGE ORDER #3											
										\$59,959.20	
CHANGE ORDER #4											
STAPLES ROAD - OFFSITE COSM WATERLINE IMPROVEMENT											
1	PREPARING RIGHT OF WAY	AC	9.10	\$57,512.00	\$6,320.00	9.1	0.00	\$0.00	9.10	\$57,512.00	100.00%
2	FLEXIBLE BASE (GRAVEL DRIVEWAY)	CY	2.00	\$3,780.00	\$1,890.00	0	0.00	\$0.00	0.00	\$0.00	0.00%
3	TYPE II P.C. CONCRETE DRIVEWAY	SF	1,174.00	\$18,764.00	\$16.00	0	0.00	\$0.00	0.00	\$0.00	0.00%
4	JACKING OR BORING 18-INCH STEEL PIPE, 0.375-INCH THICK, ASTM A139, COMPLETE IN PLACE	LF	44.00	\$32,736.00	\$744.00	44	0.00	\$0.00	44.00	\$32,736.00	100.00%
5	JACKING OR BORING 24-INCH STEEL PIPE, 0.375-INCH THICK, ASTM A139, COMPLETE IN PLACE	LF	762.00	\$451,866.00	\$593.00	762	0.00	\$0.00	762.00	\$451,866.00	100.00%
6	TRENCH EXCAVATION SAFETY PROTECTIVE SYSTEMS, (ALL DEPTHS)	LF	5,861.00	\$2,930.50	\$0.50	5861	0.00	\$0.00	5,861.00	\$2,930.50	100.00%
7	PIPE, 6-INCH DIA., DUCTILE IRON (ALL DEPTHS), INCLUDING EXCAVATION & BACKFILL	LF	0.00	\$0.00	\$0.00	0	0.00	\$0.00	0.00	\$0.00	0.00%
8	PIPE, 8-INCH DIA., PVC C900 DR14 W/ RJ (ALL DEPTHS), INCLUDING EXCAVATION & BACKFILL	LF	92.00	\$12,788.00	\$139.00	92	0.00	\$0.00	92.00	\$12,788.00	100.00%
9	PIPE, 12-INCH DIA., PVC C900 DR14 (ALL DEPTHS), INCLUDING EXCAVATION & BACKFILL	LF	5,589.00	\$732,159.00	\$131.00	5589	0.00	\$0.00	5,589.00	\$732,159.00	100.00%
10	PIPE, 12-INCH DIA., PVC C900 DR14 W/ RESTRAINED JOINT	LF	392.00	\$59,976.00	\$153.00	392	0.00	\$0.00	392.00	\$59,976.00	100.00%
11	PIPE, 12-INCH DIA., PVC C900 DR14 W/ TRENCHLESS INSTALLATION (RESTRAINED JOINT)	LF	762.00	\$115,824.00	\$152.00	762	0.00	\$0.00	762.00	\$115,824.00	100.00%
12	PIPE, 18-INCH RCP, INCLUDING EXCAVATION & BACKFILL	LF	138.00	\$19,596.00	\$142.00	26	0.00	\$0.00	26.00	\$3,692.00	18.84%
13	PIPE, 24-INCH DIA., STEEL ASTM-A134 3/8 INCH THICK, INCLUDING EXCAVATION & BACKFILL	LF	0.00	\$0.00	\$0.00	0	0.00	\$0.00	0.00	\$0.00	0.00%
14	1" DIA. SHORT WATER UNMETERED SERVICE	EA	7.00	\$13,300.00	\$1,900.00	6	1.00	\$1,900.00	7.00	\$13,300.00	100.00%
15	PRESSURE TAPS, 30-INCH X 12-INCH (TAPPING SLEEVE AND VALVE)	EA	1.00	\$13,000.00	\$13,000.00	1	0.00	\$0.00	1.00	\$13,000.00	100.00%
16	WET CONNECTIONS, 12-INCH X 12-INCH DIA.	EA	1.00	\$3,090.00	\$3,090.00	1	0.00	\$0.00	1.00	\$3,090.00	100.00%
17	DUCTILE IRON FITTINGS	TON	2.00	\$13,380.00	\$6,690.00	2	0.00	\$0.00	2.00	\$13,380.00	100.00%
18	VALVES, RESILIENT-SEATED GATE, 12-INCH DIA.	EA	11.00	\$57,530.00	\$5,230.00	11	0.00	\$0.00	11.00	\$57,530.00	100.00%
19	FIRE HYDRANT WITH 6-INCH GATE VALVE	EA	15.00	\$145,950.00	\$9,730.00	15	0.00	\$0.00	15.00	\$145,950.00	100.00%
20	PERMANENT DISINFECTION WATER SAMPLE PORT	EA	9.00	\$26,100.00	\$2,900.00	9	0.00	\$0.00	9.00	\$26,100.00	100.00%
21	NATIVE SEEDING FOR EROSION CONTROL, HYDRAULIC PLANTING	AC	9.00	\$47,880.00	\$5,320.00	0	0.00	\$0.00	0.00	\$0.00	0.00%
22	SOIL RETENTION BLANKET, CLASS 1, TYPE A	SY	619.00	\$1,857.00	\$3.00	0	0.00	\$0.00	0.00	\$0.00	0.00%
23	TREE PROTECTION FENCE, TYPE-A CHAIN LINK	LF	529.00	\$2,645.00	\$5.00	529	0.00	\$0.00	529.00	\$2,645.00	100.00%
24	ROCK BERM	LF	210.00	\$6,720.00	\$32.00	210	0.00	\$0.00	210.00	\$6,720.00	100.00%
25	STABILIZED CONSTRUCTION ENTRANCE	EA	6.00	\$13,260.00	\$2,210.00	6	0.00	\$0.00	6.00	\$13,260.00	100.00%
26	SILT FENCE FOR EROSION CONTROL	LF	7,310.00	\$36,550.00	\$5.00	7310	0.00	\$0.00	7,310.00	\$36,550.00	100.00%
27	12" MULCH SOCK	LF	1,201.00	\$10,809.00	\$9.00	1201	0.00	\$0.00	1,201.00	\$10,809.00	100.00%
28	TOTAL MOBILIZATION PAYMENT (4% OF ALL ITEMS)	LS	1.00	\$84,000.00	\$84,000.00	1	0.00	\$0.00	1.00	\$84,000.00	100.00%
29	TEMPORARY FENCE, 4'-6", BARBED WIRE TXDOT TYPE A	LF	5,948.00	\$83,272.00	\$14.00	5948	0.00	\$0.00	5,948.00	\$83,272.00	100.00%
30	REMOVING AND RELOCATING EXISTING WIRE FENCE, TXDOT TYPE A	LF	150.00	\$3,150.00	\$21.00	150	0.00	\$0.00	150.00	\$3,150.00	100.00%
31	REMOVING AND RELOCATING EXISTING WIRE FENCE, TXDOT TYPE B	LF	100.00	\$2,100.00	\$21.00	100	0.00	\$0.00	100.00	\$2,100.00	100.00%
32	C.I.P. PROJECT SIGN	EA	2.00	\$2,380.00	\$1,190.00	2	0.00	\$0.00	2.00	\$2,380.00	100.00%
33	SAFETY FENCE	LF	225.00	\$675.00	\$3.00	225	0.00	\$0.00	225.00	\$675.00	100.00%
34	SET (TY II) (18 IN) (RCP) (6:1) (P)	EA	4.00	\$10,560.00	\$2,640.00	0	0.00	\$0.00	0.00	\$0.00	0.00%
35	CATTLE GUARD	LF	3.00	\$3,990.00	\$1,330.00	0	0.00	\$0.00	0.00	\$0.00	0.00%
36	GATE (TYPE I)	EA	7.00	\$10,290.00	\$1,470.00	0	0.00	\$0.00	0.00	\$0.00	0.00%
37	TEMPORARY VEHICULAR GATE	EA	3.00	\$3,630.00	\$1,210.00	3	0.00	\$0.00	3.00	\$3,630.00	100.00%

ITEM NO.	DESCRIPTION	UNIT	CONTRACT QUANTITY	CONTRACT AMOUNT	UNIT PRICE	PREVIOUS QUANTITY	QTY THIS ESTIMATE	AMOUNT THIS ESTIMATE	QUANTITY TO DATE	AMOUNT TO DATE	PERCENT COMPLETE
38	AC PIPE REMOVAL	LF	20.00	\$3,000.00	\$150.00	0	0.00	\$0.00	0.00	\$0.00	0.00%
39	TRAFFIC CONTROL	LS	1.00	\$21,000.00	\$21,000.00	0.8	0.05	\$1,050.00	0.95	\$19,950.00	95.00%
	SUBTOTAL CHANGE ORDER #4			\$2,128,069.50				\$2,950.00		\$2,010,974.50	
1	CHANGE ORDER #5 CONTRACT ADD - 16" WATERLINE GATE VALVE	LS	1.00	\$23,201.80	\$23,201.80	1	0.00	\$0.00	1.00	\$23,201.80	100.00%
	SUBTOTAL CHANGE ORDER #5			\$23,201.80				\$0.00		\$23,201.80	
1	CHANGE ORDER #6 CONTRACT ADD - FENCE INCREASE	LS	1.00	\$4,505.00	\$4,505.00	0	0.00	\$0.00	0.00	\$0.00	0.00%
2	CONTRACT ADD - ASBESTOS PIPE ABATEMENT INCREASE	LS	1.00	\$125.00	\$125.00	0	0.00	\$0.00	0.00	\$0.00	0.00%
3	CONTRACT ADD - SITE CLEARING INCREASE	LS	1.00	\$14,485.00	\$14,485.00	1	0.00	\$0.00	1.00	\$14,485.00	100.00%
	SUBTOTAL CHANGE ORDER #6			\$19,115.00				\$0.00		\$14,485.00	
1	CHANGE ORDER #7 CONTRACT MOD - 16" HDPE MODIFICATIONS	LS	1.00	\$32,290.00	\$32,290.00	1	0.00	\$0.00	1.00	\$32,290.00	100.00%
2	CONTRACT ADD - 16" GATE VALVES	EA	11.00	\$256,847.58	\$23,349.78	11	0.00	\$0.00	11.00	\$256,847.58	100.00%
3	CONTRACT ADD - POTHOLE & SURVEY CONFLICTS	DAY	12.00	\$59,090.76	\$4,924.23	12	0.00	\$0.00	12.00	\$59,090.76	100.00%
	SUBTOTAL CHANGE ORDER #7			\$348,228.34				\$0.00		\$348,228.34	
1	CHANGE ORDER #8 CONTRACT ADD - ARV MANHOLES	EA	19.00	\$83,509.75	\$4,395.25	19	0.00	\$0.00	19.00	\$83,509.75	100.00%
	SUBTOTAL CHANGE ORDER #8			\$83,509.75				\$0.00		\$83,509.75	
1	CHANGE ORDER #9 CONTRACT ADD - DIG OUT, CUT AND BACKFILL CASING AREA	LS	1.00	\$22,010.81	\$22,010.81	1	0.00	\$0.00	1.00	\$22,010.81	100.00%
2	CONTRACT ADD - REPAIR SLEEVE ON STANDBY	LS	1.00	\$2,964.50	\$2,964.50	1	0.00	\$0.00	1.00	\$2,964.50	100.00%
	SUBTOTAL CHANGE ORDER #9			\$24,975.31				\$0.00		\$24,975.31	
1	CHANGE ORDER #10 CONTRACT ADD - URGENTLY BUY/DELIVER 16" DIP	LS	1.00	\$5,550.84	\$5,550.84	1	0.00	\$0.00	1.00	\$5,550.84	100.00%
2	CONTRACT ADD - URGENTLY CUT/INSTALL ADDITIONAL JOINTS	LS	1.00	\$3,402.12	\$3,402.12	1	0.00	\$0.00	1.00	\$3,402.12	100.00%
	SUBTOTAL CHANGE ORDER #10			\$8,952.96				\$0.00		\$8,952.96	
1	CHANGE ORDER #11 CONTRACT ADD - ADD TEMPORARY BARBED WIRE FENCE	LF	1,734.00	\$12,138.00	\$7.00	1734	0.00	\$0.00	1,734.00	\$12,138.00	100.00%
2	CONTRACT ADD - REMOVE TEMPORARY BARBED WIRE FENCE	LF	1,734.00	\$2,739.72	\$1.58	0	0.00	\$0.00	0.00	\$0.00	0.00%
	SUBTOTAL CHANGE ORDER #11			\$14,877.72				\$0.00		\$12,138.00	
1	CHANGE ORDER #12 CONTRACT ADD - OFFSET 45'S AT LIFT STATION	EA	6.00	\$7,796.94	\$1,299.49	6	0.00	\$0.00	6.00	\$7,796.94	100.00%
	SUBTOTAL CHANGE ORDER #12			\$7,796.94				\$0.00		\$7,796.94	
1	CHANGE ORDER #13 CONTRACT ADD - 24" ENCASUREMENT PIPE PER BID ITEM 90	LF	83.00	\$10,873.00	\$131.00	83	0.00	\$0.00	83.00	\$10,873.00	100.00%
2	CONTRACT ADD - 24" BORE PER BID ITEM 110	LF	83.00	\$37,516.00	\$452.00	83	0.00	\$0.00	83.00	\$37,516.00	100.00%
3	CONTRACT ADD - ADDITIONAL BORE PIT SURVEY	EA	2.00	\$1,255.78	\$627.89	2	0.00	\$0.00	2.00	\$1,255.78	100.00%
4	CONTRACT ADD - TREE REMOVAL	LS	1.00	\$1,912.73	\$1,912.73	1	0.00	\$0.00	1.00	\$1,912.73	100.00%
	SUBTOTAL CHANGE ORDER #13			\$51,557.51				\$0.00		\$51,557.51	
1	CHANGE ORDER #14 CONTRACT ADD - POTHOLE & SURVEY CONFLICTS	DAY	3.00	\$17,125.65	\$5,708.55	3	0.00	\$0.00	3.00	\$17,125.65	100.00%
2	CONTRACT ADD - RELOCATE FM LINES & SHIFT CRYSTAL CLEAR	DAY	3.00	\$19,601.91	\$6,533.97	3	0.00	\$0.00	3.00	\$19,601.91	100.00%
	SUBTOTAL CHANGE ORDER #14			\$36,727.56				\$0.00		\$36,727.56	
1	CHANGE ORDER #15 CONTRACT ADD - LS TRANSFORMER PAD	LS	1.00	\$14,728.77	\$14,728.77	1	0.00	\$0.00	1.00	\$14,728.77	100.00%
	SUBTOTAL CHANGE ORDER #15			\$14,728.77				\$0.00		\$14,728.77	
1	CHANGE ORDER #16 CONTRACT ADD - CO 4-BI 5 - JACKING OR BORING 24-INCH STEEL PIPE, 0.375-INCH THICK, ASTM A139, CIP	LF	135.00	\$80,055.00	\$593.00	0	135.00	\$80,055.00	135.00	\$80,055.00	100.00%

ITEM NO.	DESCRIPTION	UNIT	CONTRACT QUANTITY	CONTRACT AMOUNT	UNIT PRICE	PREVIOUS QUANTITY	QTY THIS ESTIMATE	AMOUNT THIS ESTIMATE	QUANTITY TO DATE	AMOUNT TO DATE	PERCENT COMPLETE
2	CONTRACT DEDUCT - CO 4-BI 12 - PIPE, 18-INCH RCP, INCLUDING EXCAVATION & BACKFILL	LF	-138.00	-\$19,596.00	\$142.00	0	-138.00	-\$19,596.00	-138.00	-\$19,596.00	100.00%
3	CONTRACT DEDUCT - CO 4-BI 34 - SET (TY II)(18 IN)(RCP)(6:1)	EA	-4.00	-\$10,560.00	\$2,640.00	0	-4.00	-\$10,560.00	-4.00	-\$10,560.00	100.00%
	SUBTOTAL CHANGE ORDER #16			\$49,899.00				\$49,899.00		\$49,899.00	
	TOTAL CONTRACT			\$10,443,165.61				\$112,218.00		\$10,120,777.64	

CONDITIONAL WAIVER AND RELEASE ON PROGRESS PAYMENT

Project RIVER BRIDGE RANCH O/S WL, FM & LS IMP
Job No. 1039

On receipt by the signer of this document of a check from LENNAR HOMES OF TEXAS LAND AND CONSTRUCTION, LTD. in the sum of \$100,996.20 payable to Cash Construction Company, Inc. and when the check has been properly endorsed and has been paid by the bank on which it is drawn, this document becomes effective to release any mechanic's lien right, any right arising from a payment bond that complies with a state or federal statute, any common law payment bond right, any claim for payment, and any rights under any similar ordinance, rule, or statute related to claim or payment rights for persons in the signer's position that the signer has on the property of LENNAR HOMES OF TEXAS LAND AND CONST located at RIVER BRIDGE RANCH O/S WL, FM & to the following extent: Utility and Street Improvements.

This release covers a progress payment for all labor, services, equipment, or materials furnished to the property or to LENNAR HOMES OF TEXAS LAND AND as indicated in the attached statement(s) or progress payment request(s), except for unpaid retention, pending modifications and changes, or other items furnished.

Before any recipient of this document relies on this document, the recipient should verify evidence of payment to the signer.

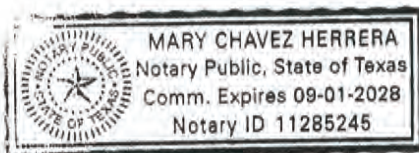
The signer warrants that the signer has already paid or will use the funds received from this progress payment to promptly pay in full all of the signer's laborers, subcontractors, materialmen, and suppliers for all work, materials, equipment, or services provided for or to the above referenced project in regard to the attached statement(s) or progress payment request(s).

Date 4/2/2026

Cash Construction Company, Inc.

By 
Tyler Simmons, Controller

SWORN TO AND SUBSCRIBED BEFORE ME by Tyler Simmons, Controller of Cash Construction Company, Inc., on this 2nd day of April, 2026.



Notary Public Signature

