



**SPECIALIZED PUBLIC FINANCE INC.**  
FINANCIAL ADVISORY SERVICES

**City of San Marcos, Texas  
Timetable for Issuance of  
\$1,000,000 Waterworks and Wastewater System  
Revenue Bonds, Series 2025A  
TWDB – Texas Water Development Fund II**

---

**Timeline of Events**

---

<b>Thursday, May 8, 2025</b>	TWDB Board approves \$1,000,000 in financial assistance for the City of San Marcos consisting of \$1,000,000 in loan from Texas Water Development Fund II
<b>Tuesday, August 5, 2025</b>	Draft financial documents sent to TWDB for review (20 days prior to authorization).
<b>Tuesday, August 26, 2025</b>	Interest rates set (5 business days prior to Award.)
<b>Tuesday, September 2, 2025</b>	<u>Award.</u> The City Council will consider an Ordinance authorizing the issuance of the Bonds and awarding them to the TWDB.
<b>Thursday, September 4, 2025</b>	Final documents sent to Attorney General.
<b>Tuesday, September 16, 2025</b>	Complete and final documentation sent to TWDB (at least 10 days prior to closing).
<b>Thursday, September 30, 2025</b>	<u>Delivery Date.</u> The City receives funds from the TWDB.