



City of San Marcos

Quarterly Financial Report

Quarter Ended June 30, 2024

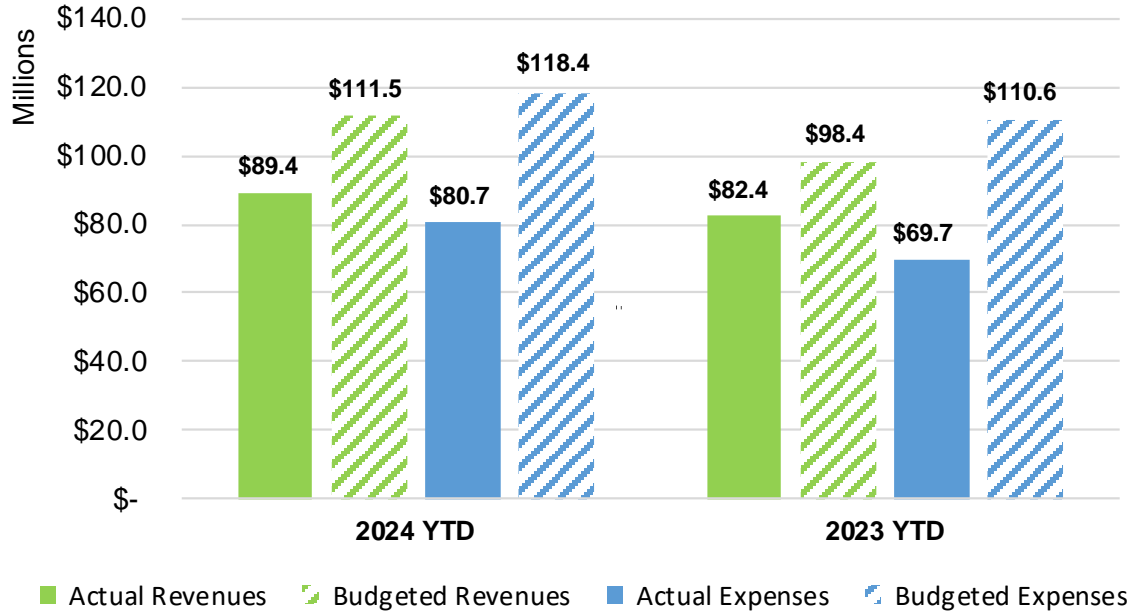
**Unaudited Interim Financial Report*

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General Fund

FY 2024 YTD as of June 30, 2024



	FY 2024		% of Budget
	Adopted Budget	Actual	
Revenues	\$ 111,489,597	\$ 89,353,198	80.1%
Expenses	118,430,019	80,651,771	68.1%
Net	<u>\$ (6,940,422)</u>	<u>\$ 8,701,427</u>	

	FY 2023		% of Budget
	Adopted Budget	Actual	
Revenues	\$ 98,436,747	\$ 82,385,502	83.7%
Expenses	110,611,484	69,729,074	63.0%
Net	<u>\$ (12,174,737)</u>	<u>\$ 12,656,428</u>	

Target = 75% of Budget



General Fund Revenues by Category

FY 2024 YTD as of June 30, 2024

Revenue Category	2024			2023		
	Revised Budget	2024 Actual	% of Budget	Revised Budget	2023 Actual	% of Budget
Sales Tax	\$ 42,150,789	\$ 28,765,986	68.25%	\$ 40,485,534	\$ 29,472,629	72.80%
Property Tax	36,983,186	36,657,003	99.12%	30,000,604	29,972,790	99.91%
Franchise fees & other taxes	13,082,652	9,415,138	71.97%	11,779,270	8,738,463	74.19%
Operating Transfers	8,411,333	6,436,088	76.52%	7,027,208	5,271,050	75.01%
Licenses & Permits	5,347,527	3,064,524	57.31%	5,182,500	3,816,874	73.65%
Interest Income	1,525,000	1,734,924	113.77%	190,000	1,437,620	756.64%
Revenue from other agencies	1,120,600	1,078,799	96.27%	1,115,200	1,216,957	109.12%
Fines & Penalties	975,800	693,711	71.09%	943,175	727,833	77.17%
Charges for Services	947,400	785,557	82.92%	914,700	756,670	82.72%
Other Revenue	945,310	721,468	76.32%	798,556	974,616	122.05%
	\$ 111,489,597	\$ 89,353,198	80.14%	\$ 98,436,747	\$ 82,385,502	83.69%

Target = 75% of budget

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General Fund Expenditures by Category

FY 2024 YTD as of June 30, 2024

Expenditure Category	2024			2023		
	Revised Budget	2024 Actual	% of Budget	Revised Budget	2023 Actual	% of Budget
Personnel	\$ 75,683,143	\$ 54,170,905	71.58%	\$ 68,826,438	\$ 47,687,865	69.29%
Contracted Services	15,095,757	8,667,456	57.42%	13,300,984	8,224,746	61.84%
Other Charges	9,894,620	5,973,173	60.37%	8,687,559	4,844,637	55.77%
Materials and Supplies	7,776,609	4,274,462	54.97%	6,744,918	2,573,178	38.15%
Operating Transfers	6,800,196	6,315,897	92.88%	7,930,169	4,356,781	54.94%
Capital Outlay	2,311,406	886,961	38.37%	4,451,784	1,853,087	41.63%
Social Services	868,288	362,917	41.80%	669,632	188,780	28.19%
	\$ 118,430,019	\$ 80,651,771	68.10%	\$ 110,611,484	\$ 69,729,074	63.04%

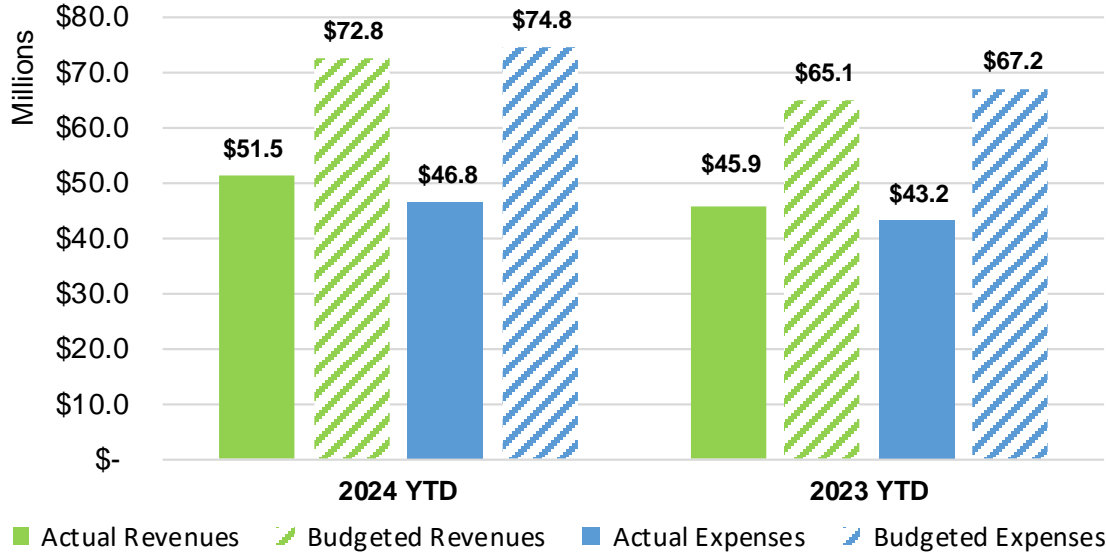
Target = 75% of budget

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Electric Utility

FY 2024 YTD as of June 30, 2024



	FY 2024		% of Budget
	Adopted Budget	Actual	
Revenues	\$ 72,780,857	\$ 51,458,696	70.7%
Expenses	74,750,096	46,756,019	62.5%
Net	<u>\$ (1,969,239)</u>	<u>\$ 4,702,677</u>	

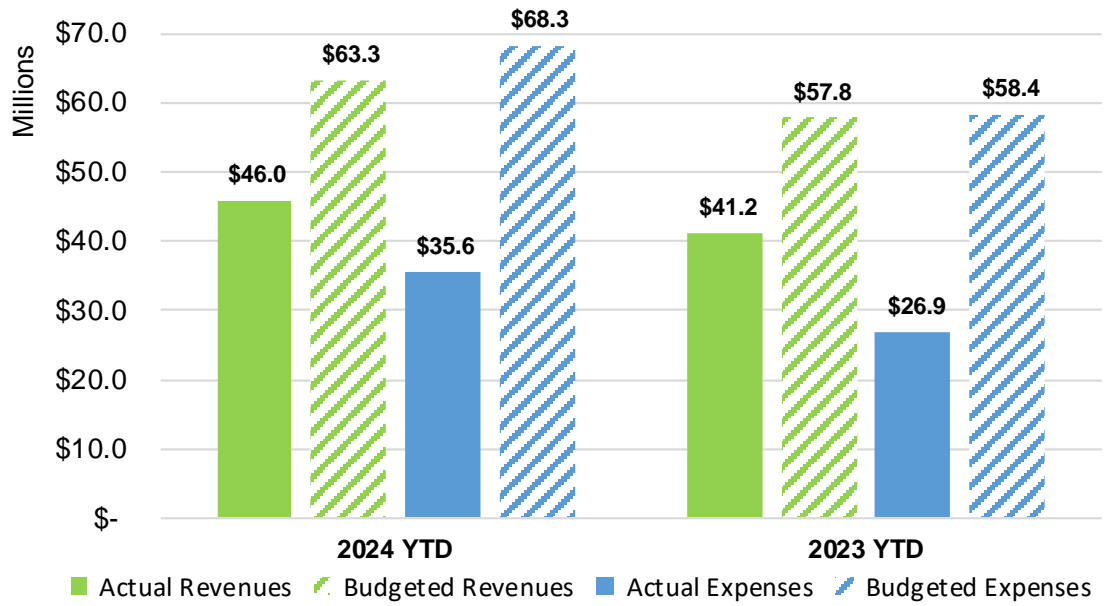
	FY 2023		% of Budget
	Adopted Budget	Actual	
Revenues	\$ 65,127,871	\$ 45,910,578	70.5%
Expenses	67,241,283	43,243,637	64.3%
Net	<u>\$ (2,113,412)</u>	<u>\$ 2,666,941</u>	

Target = 75% of Budget



Water/Wastewater Utility

FY 2024 YTD as of June 30, 2024



FY 2024			
	Adopted Budget	Actual	% of Budget
Revenues	\$ 63,256,984	\$ 45,976,941	72.7%
Expenses	68,328,651	35,558,424	52.0%
Net	<u>\$ (5,071,667)</u>	<u>\$ 10,418,517</u>	

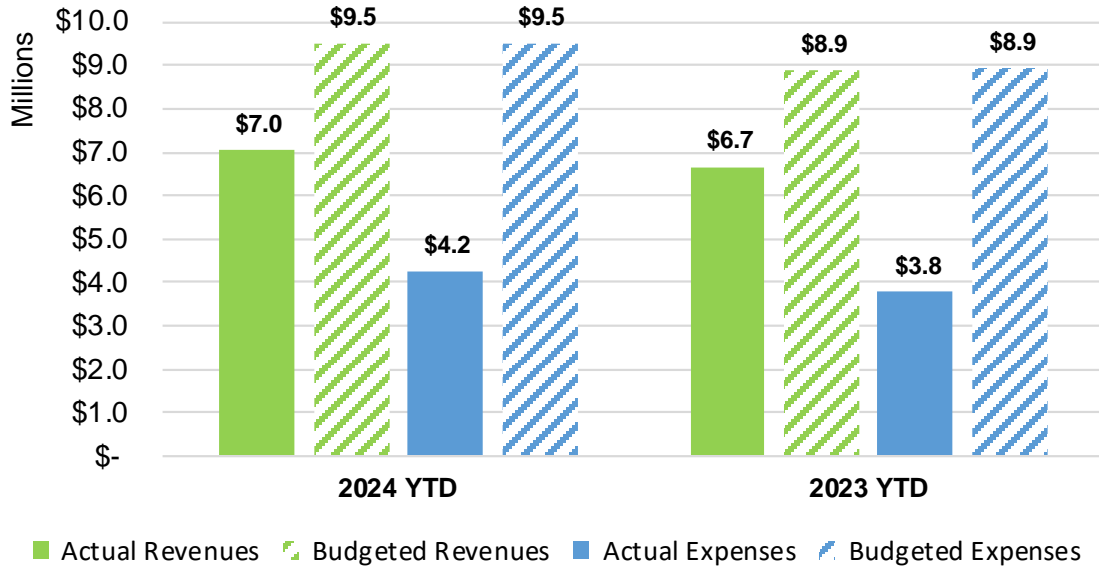
FY 2023			
	Adopted Budget	Actual	% of Budget
Revenues	\$ 57,798,512	\$ 41,160,992	71.2%
Expenses	58,383,371	26,925,184	46.1%
Net	<u>\$ (584,859)</u>	<u>\$ 14,235,808</u>	

Target = 75% of Budget



Stormwater Management

FY 2024 YTD as of June 30, 2024



FY 2024			
	Adopted Budget	Actual	% of Budget
Revenues	\$ 9,475,184	\$ 7,036,947	74.3%
Expenses	9,478,246	4,245,441	44.8%
Net	\$ (3,062)	\$ 2,791,506	

FY 2023			
	Adopted Budget	Actual	% of Budget
Revenues	\$ 8,873,960	\$ 6,667,905	75.1%
Expenses	8,912,602	3,777,298	42.4%
Net	\$ (38,642)	\$ 2,890,607	

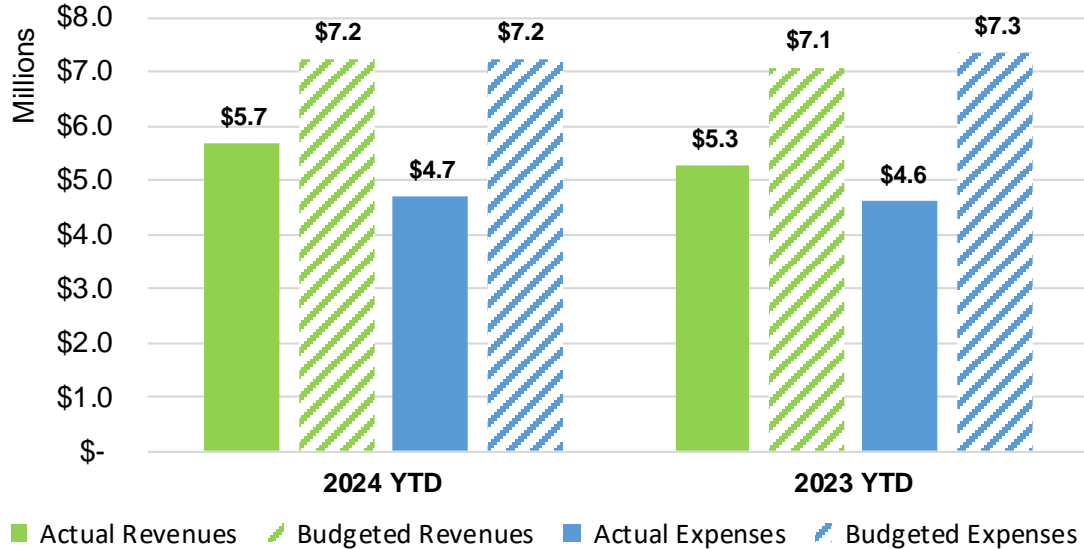
Target = 75% of Budget

*Council approved General Fund to cover Stormwater CIP for FY23 and FY24
 *Unaudited Interim Financial Report



Resource Recovery

FY 2024 YTD as of June 30, 2024



	FY 2024		% of Budget
	Adopted Budget	Actual	
Revenues	\$ 7,243,073	\$ 5,678,001	78.4%
Expenses	7,233,884	4,696,532	64.9%
Net	<u>\$ 9,189</u>	<u>\$ 981,469</u>	

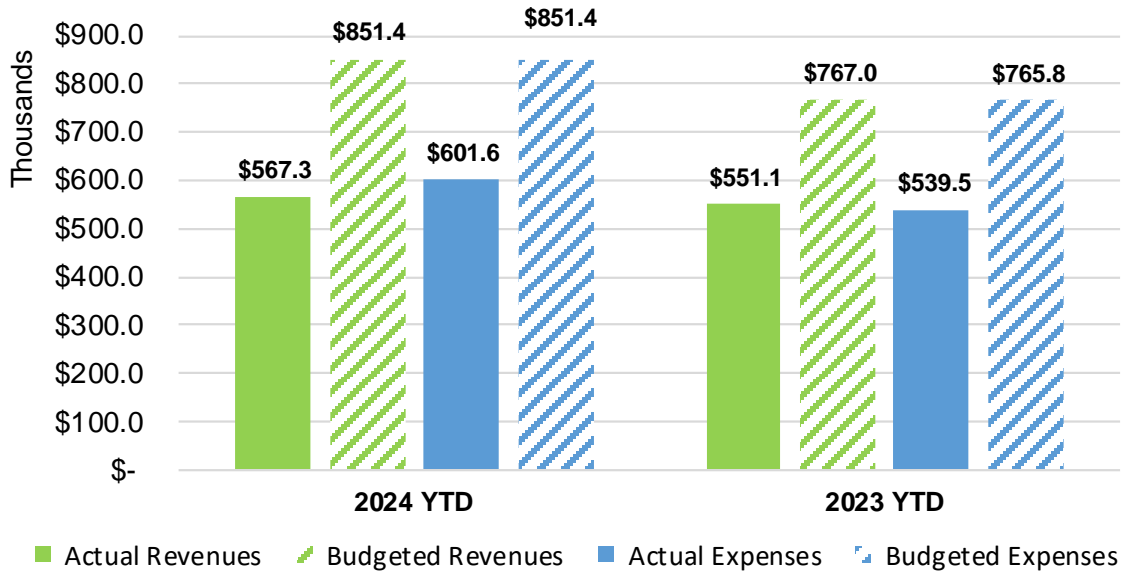
	FY 2023		% of Budget
	Adopted Budget	Actual	
Revenues	\$ 7,086,735	\$ 5,263,184	74.3%
Expenses	7,339,915	4,608,857	62.8%
Net	<u>\$ (253,180)</u>	<u>\$ 654,327</u>	

Target = 75% of Budget



Airport Fund

FY 2024 YTD as of June 30, 2024



FY 2024			
	Adopted Budget	Actual	% of Budget
Revenues	851,387	567,288	66.6%
Expenses	851,387	601,587	70.7%
Net	\$ -	\$ (34,299)	

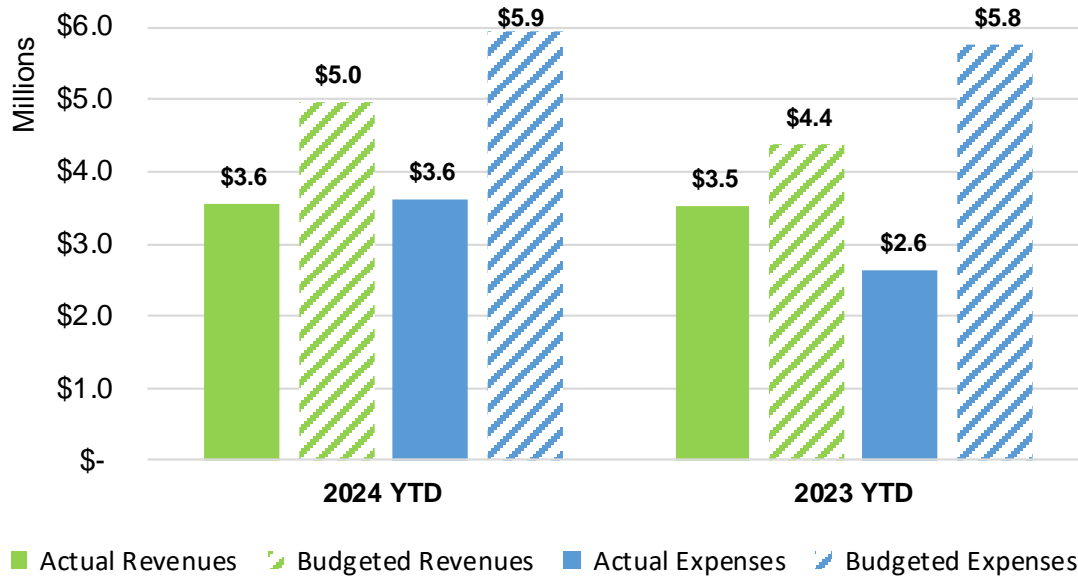
FY 2023			
	Adopted Budget	Actual	% of Budget
Revenues	\$ 767,013	\$ 551,143	71.9%
Expenses	765,811	539,463	70.4%
Net	\$ 1,202	\$ 11,680	

Target = 75% of Budget



Hotel Tax Fund

FY 2024 YTD as of June 30, 2024



	FY 2024		% of Budget
	Adopted Budget	Actual	
Revenues	\$ 4,964,188	\$ 3,560,304	71.7%
Expenses	5,930,859	3,622,421	61.1%
Net	<u>\$ (966,671)</u>	<u>\$ (62,117)</u>	

	FY 2023		% of Budget
	Adopted Budget	Actual	
Revenues	\$ 4,369,418	\$ 3,526,517	80.7%
Expenses	5,754,418	2,647,275	46.0%
Net	<u>\$ (1,385,000)</u>	<u>\$ 879,242</u>	

Target = 75% of Budget