

RESOLUTION NO. 2026-86R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING AN EIGHTH AMENDED AND RESTATED DEVELOPMENT AGREEMENT WITH LAZY OAKS RANCH, LP, AND AFFILIATES, AND HAYS COUNTY GOVERNING THE DEVELOPMENT OF THE LA CIMA SUBDIVISION NEAR THE INTERSECTION OF OLD RANCH ROAD 12 AND WONDER WORLD DRIVE TO INCORPORATE PROCEDURES PREVIOUSLY APPROVED BY THE CITY COUNCIL FOR THE ISSUANCE OF DEBT BY THE LA CIMA MUNICIPAL MANAGEMENT DISTRICT NO. 1; AUTHORIZING THE CITY MANAGER, OR HER DESIGNEE, TO EXECUTE THE AGREEMENT ON BEHALF OF THE CITY; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The Eighth Amended and Restated Development Agreement attached hereto is approved.

PART 2. The City Manager, or her designee, is hereby authorized to execute the Eighth Amended and Restated Development Agreement on behalf of the city.

PART 3. This resolution shall be in full force and effect from and after its passage.

ADOPTED on May 19, 20026.

Jane Hughson
Mayor

Attest:

Elizabeth Trevino
City Clerk