

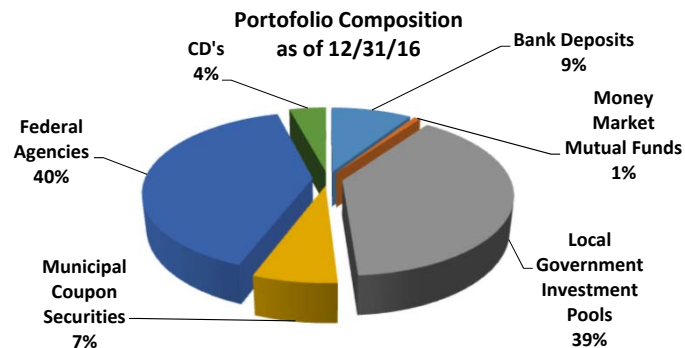
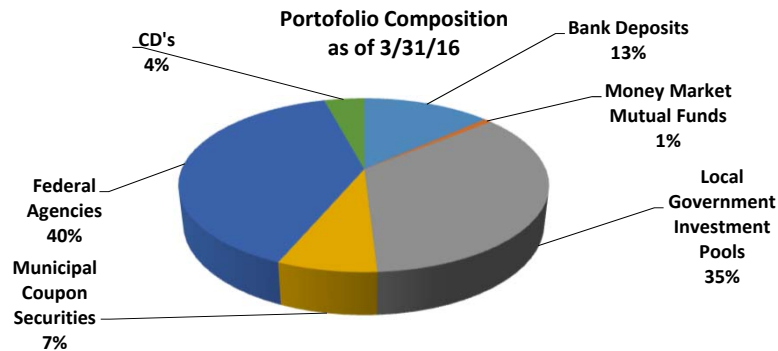


Quarterly Investment Report
March 31, 2017



Aggregate Portfolio Composition

Investments	March 31, 2017	% of Portfolio	December 31, 2016	% of Portfolio
Bank Deposits				
Wells Fargo Choice IV	24,184,476	12.8	19,459,045	8.4
Wells Fargo Bus. Market Rate Public Funds	1,101,375	0.6	1,101,104	0.6
	<u>25,285,851</u>	<u>13.4</u>	<u>20,560,148</u>	<u>9.0</u>
Money Market Mutual Funds				
Fidelity Prime MM Inst (FIPXX)	1,456,371	0.8	1,385,794	0.8
CD's - Interest at Maturity	7,895,000	4.2	7,907,000	4.1
Local Government Investment Pools				
TexSTAR	966,209	0.5	1,164,743	0.7
Logic	28,818,827	15.2	28,753,192	16.4
TexPOOL	510,158	0.3	509,440	0.3
Lone Star	14,041,763	7.4	14,011,710	8.0
TexasCLASS	21,514,312	11.4	21,462,668	12.3
TexasTERM - Daily	156,496	0.1	103,644	0.8
	<u>66,007,765</u>	<u>34.9</u>	<u>66,005,397</u>	<u>38.4</u>
Municipal Coupon Securities	13,807,176	7.3	13,632,143	6.6
Corporate Commercial Paper	0	-	2,996,248	1.7
Federal Agency Coupon Securities				
FANNIE MAE (FNMA)	13,806,642	7.3	10,818,670.3	6.2
FEDERAL HOME LOAN BANK (FHLB)	23,662,796	12.5	23,671,113	13.6
FEDERAL FARM CREDIT BANK (FFCB)	19,911,947	10.5	22,869,088	13.7
FREDDIE MAC (FHLMC)	12,170,069	6.4	5,180,615	3.0
FARMER MAC (FAMCA)	5,007,105	2.6	5,011,150	2.9
	<u>74,558,559</u>	<u>39.4</u>	<u>67,550,635</u>	<u>39.4</u>
Total Investments	189,010,722	100.00	180,037,365	100.00



Summary by Type

		Number of Investments or Accounts	Book Value	Market Value	% of Portfolio
Pooled Cash					
	Municipal Coupon Securities	4	5,320,000.00	5,411,812.40	2.86%
	Federal Agency Coupon Securities	11	22,500,000.00	22,456,859.50	11.88%
	Government Investment Pool	6	9,169,810.13	9,169,858.39	4.85%
	CD's - Interest at Maturity	13	3,206,000.00	3,206,000.00	1.70%
	Wells Fargo Choice IV	1	9,252,309.57	9,252,309.57	4.90%
	Fidelity Prime MM Inst (FIPXX)	1	302,918.64	302,918.64	0.16%
	Subtotal		49,751,038.34	49,799,758.50	26.35%
Pooled Cash - Reserves					
	Federal Agency Coupon Securities	5	10,400,000.00	10,317,816.30	5.46%
	Fidelity Prime MM Inst (FIPXX)	1	484,616.77	484,616.77	0.26%
	Subtotal		10,884,616.77	10,802,433.07	5.72%
Enterprise					
	Municipal Coupon Securities	6	5,705,000.00	5,723,914.30	3.03%
	Federal Agency Coupon Securities	12	31,500,000.00	31,446,619.50	16.64%
	Government Investment Pool	6	56,833,542.50	56,837,907.06	30.07%
	CD's - Interest at Maturity	19	4,689,000.00	4,689,000.00	2.48%
	Wells Fargo Choice IV	1	14,932,166.20	14,932,166.20	7.90%
	Wells Fargo Bus. Market Rate Public Funds	1	1,101,375.37	1,101,375.37	0.58%
	Fidelity Prime MM Inst (FIPXX)	1	347,987.99	347,987.99	0.18%
	Subtotal		115,109,072.06	115,078,970.42	60.88%
Enterprise - Reserves					
	Municipal Coupon Securities	5	2,665,000.00	2,671,449.15	1.41%
	Federal Agency Coupon Securities	6	10,400,000.00	10,337,263.80	5.47%
	Fidelity Prime MM Inst (FIPXX)	1	320,848.01	320,848.01	0.17%
	Subtotal		13,385,848.01	13,329,560.96	7.05%
	Total		189,130,575.18	189,010,722.95	100.00%

 Heather Hurlbert, Director of Finance

 Date

Aggregate Portfolio Summary

Pooled Cash Fund

	<u>March 31, 2017</u>	<u>December 31, 2016</u>
Book Value	49,751,038	43,089,527
Market Value	49,799,759	43,115,328
% of Portfolio	26.3%	23.9%
Accrued Interest	93,664	89,378
Cash Receipts - Interest Earned	42,418	28,285
Weighted Average Maturity (Days)	221	369
Average Yield to Maturity for Period:	1.29%	1.10%
 Average Yield 1 Year US Treasury Bill for period:	 1.03%	 0.85%
Average Yield 6-month Treasury Bill for period:	0.91%	0.62%

Pooled Cash Reserves

	<u>March 31, 2017</u>	<u>December 31, 2016</u>
Book Value	10,884,617	10,857,667
Market Value	10,802,433	10,768,188
% of Portfolio	5.7%	6.0%
Accrued Interest	23,993	13,406
Cash Receipts - Interest Earned	26,950	27,645
Weighted Average Maturity (Days)	655	817
Average Yield to Maturity for Period:	1.06%	1.04%
 Average Yield 1 Year US Treasury Bill for period:	 1.03%	 0.85%
Average Yield 6-month Treasury Bill for period:	0.91%	0.62%

Aggregate Portfolio Summary

Enterprise Fund

	<u>March 31, 2017</u>	<u>December 31, 2016</u>
Book Value	115,109,072	113,879,518
Market Value	115,078,970	113,834,184
% of Portfolio	60.9%	63.2%
Accrued Interest	76,460	147,856
Cash Receipts - Interest Earned	297,917	42,660
Weighted Average Maturity (Days)	114	122
Average Yield to Maturity for Period:	1.09%	1.26%
 Average Yield 1 Year US Treasury Bill for period:	 1.03%	 0.85%
Average Yield 6-month Treasury Bill for period:	0.91%	0.62%

Enterprise Fund Reserves

	<u>March 31, 2017</u>	<u>December 31, 2016</u>
Book Value	13,385,848	12,343,012
Market Value	13,329,561	12,319,665
% of Portfolio	7.1%	6.8%
Accrued Interest	16,588	36,574
Cash Receipts - Interest Earned	42,836	25,070
Weighted Average Maturity (Days)	463	593
Average Yield to Maturity for Period:	1.06%	1.06%
 Average Yield 1 Year US Treasury Bill for period:	 1.03%	 0.85%
Average Yield 6-month Treasury Bill for period:	0.91%	0.62%

Investments by Fund

Account	CUSIP	Issuer / Description	Par Value	Book Value	Market Value	Maturity Date	Current Rate (%)	Yield to Maturity (%)	Days To Maturity	Current Price	Current Par	Wt'd Avg Days to Maturity
Pool Cash												
TexSTAR		Govt Pool - Overnight Fund	394,347.08	394,347.08	394,372.32		0.6269	0.6269	42	1.0001	394,347.08	
Logic		Govt Pool - Overnight Fund	152,468.41	152,468.41	152,491.43		1.0089	1.0089	35	1.0002	152,468.41	
TexPOOL		Govt Pool - Overnight Fund	5,067.77	5,067.77	5,067.77		0.4783	0.4783	1	1.0000	5,067.77	
Lone Star		Govt Pool - Overnight Fund	1,615,577.20	1,615,577.20	1,615,577.20		0.7781	0.7781	1	1.0000	1,615,577.20	
TexasCLASS		Govt Pool - Overnight Fund	6,922,226.14	6,922,226.14	6,922,226.14		0.9002	0.9002	1	1.0000	6,922,226.14	
TexasTERM - Daily		Govt Pool - Overnight Fund	80,123.53	80,123.53	80,123.53		0.5000	0.5000	1	1.0000	80,123.53	
TexasTERM*		Texas CD Program (13)-Interest at Maturity	3,206,000.00	3,206,000.00	3,206,000.00	various	1.1469	1.1469	287	1.0000	3,206,000.00	
Wells Fargo		WF - Choice IV #0168	9,252,309.57	9,252,309.57	9,252,309.57				1	1.0000	9,252,309.57	
Wells Fargo MM	09248U700	Blackrock Liq Fds Fedfund-InST 30	302,918.64	302,918.64	302,918.64		0.3600	0.3600	1	1.0000	302,918.64	
1AB57407	3133EGJU0	FFCB 0.82 07/05/2018	3,000,000.00	3,000,000.00	2,986,446.00	7/5/2018	0.8200	0.8200	461	0.9955	3,000,000.00	
1AB57407	3133EGJT3	FFCB 0.78 07/05/2018	3,000,000.00	3,000,000.00	2,980,803.00	7/5/2018	0.7800	0.7800	461	0.9936	3,000,000.00	
1AB57407	3133EE7M6	FFCB 0.65 06/19/2017	1,500,000.00	1,500,000.00	1,499,373.00	6/19/2017	0.6500	0.6500	80	0.9996	1,500,000.00	
1AB57407	3130A5ZU6	FHLB 0.8 07/27/2017	1,500,000.00	1,500,000.00	1,499,610.00	7/27/2017	0.8000	0.8000	118	0.9997	1,500,000.00	
1AB57407	3130A6JB4	FHLB 0.7 07/21/2017	1,500,000.00	1,500,000.00	1,499,164.50	7/21/2017	0.7000	0.7000	112	0.9994	1,500,000.00	
1AB57407	3130A6K63	FHLB 0.75 09/29/2017	1,500,000.00	1,500,000.00	1,498,486.50	9/29/2017	0.7500	0.7500	182	0.9990	1,500,000.00	
1AB57407	313370S22	FHLB 2.25 09/08/2017	1,500,000.00	1,500,000.00	1,508,274.00	9/8/2017	2.2500	2.2500	161	1.0055	1,500,000.00	
1AB57407	31315PZ28	FAMCA 1.2 12/22/2017	2,500,000.00	2,500,000.00	2,503,552.50	12/22/2017	1.2000	1.2000	266	1.0014	2,500,000.00	
1AB57407	3134GAYE8	FREDDIE MAC (FHLMC) 1.125 11/28/2018	3,000,000.00	3,000,000.00	2,991,015.00	11/28/2018	1.1250	1.1250	607	0.9970	3,000,000.00	
1AB57407	3134G8M71	FREDDIE MAC (FHLMC) 1.05 02/26/2018	1,500,000.00	1,500,000.00	1,498,971.00	2/26/2018	1.0500	1.0500	332	0.9993	1,500,000.00	
1AB57407	3135GOL43	FANNIE MAE .85 07/13/2018	2,000,000.00	2,000,000.00	1,991,164.00	7/13/2018	0.8500	0.8500	469	0.9956	2,000,000.00	
1AB57407	235241KX3	DALLAS TX AREA RAPID TRANSIT SR LIEN-BHAC-CR	465,000.00	465,000.00	497,522.10	12/1/2018	5.2500	5.2500	610	1.0699	465,000.00	
1AB57407	018100DE4	Allen Tx Comm Dvlpt Corp SA	355,000.00	355,000.00	354,240.30	9/1/2017	0.7500	0.7500	154	0.9979	355,000.00	
1AB57407	64988VDR1	NEW YORK ST MUNI BOND BANK AGY TXBL-SUBSER A-2	1,000,000.00	1,000,000.00	1,034,010.00	5/15/2018	4.8220	4.8220	410	1.0340	1,000,000.00	
1AB57407	34074GDG6	FLORIDA ST HURRICANE CATASTROPHE SER A	3,500,000.00	3,500,000.00	3,526,040.00	7/1/2018	2.1070	2.1070	457	1.0074	3,500,000.00	
Subtotal and Average			\$ 49,751,038.34	\$ 49,751,038.34	49,799,758.50			1.29%			49,751,038.34	221
Pool Cash - Reserves												
Wells Fargo MM	608919718	Federated Govt Obli FD-PREMIER 117	484,616.77	484,616.77	484,616.77		0.5600	0.560	1	1.0000	484,616.77	
1AB71306	3130A7R72	FHLB 1.25 04/29/2019	2,000,000.00	2,000,000.00	1,987,394.00	4/29/2019	1.2500	1.250	759	0.9937	2,000,000.00	
1AB71306	3130A7UV5	FHLB 1.12 11/09/2018	1,500,000.00	1,500,000.00	1,491,618.00	11/9/2018	1.1200	1.120	588	0.9944	1,500,000.00	
1AB71306	3133EFC70	FFCB 1.12 2/22/2019	2,500,000.00	2,500,000.00	2,485,897.50	2/22/2019	1.1200	1.120	693	0.9944	2,500,000.00	
1AB71306	3134GANG5	FREDDIE MAC 1.15 06/28/2019	2,200,000.00	2,200,000.00	2,185,834.20	6/28/2019	1.1500	1.150	819	0.9936	2,200,000.00	
1AB71306	3136G37A7	FANNIE MAE 1.125 09/27/2019	2,200,000.00	2,200,000.00	2,167,072.60	9/27/2018	1.1300	1.130	545	0.9850	2,200,000.00	
Subtotal and Average			\$ 10,884,616.77	\$ 10,884,616.77	10,802,433.07			1.06%			10,884,616.77	655
SUBTOTAL - POOL CASH			\$ 60,635,655.11	\$ 60,635,655.11	\$ 60,602,191.57							
Enterprise												
TexSTAR		Govt Pool - Overnight Fund	571,800.24	571,800.24	571,836.84		0.6269	0.6269	42	1.0001	571,800.24	
Logic		Govt Pool - Overnight Fund	28,662,008.10	28,662,008.10	28,666,336.06		1.0089	1.0089	35	1.0002	28,662,008.10	
TexPOOL		Govt Pool - Overnight Fund	505,090.44	505,090.44	505,090.44		0.4783	0.4783	1	1.0000	505,090.44	
Lone Star		Govt Pool - Overnight Fund	12,426,186.25	12,426,186.25	12,426,186.25		0.7781	0.7781	1	1.0000	12,426,186.25	
TexasCLASS		Govt Pool - Overnight Fund	14,592,085.38	14,592,085.38	14,592,085.38		0.9002	0.9002	1	1.0000	14,592,085.38	
TexasTERM - Daily		Govt Pool - Overnight Fund	76,372.09	76,372.09	76,372.09		0.5000	0.5000	1	1.0000	76,372.09	
TexasTERM*		Texas CD Program (19)-Interest at Maturity	4,689,000.00	4,689,000.00	4,689,000.00	various	1.1326	1.1326	264	1.0000	4,689,000.00	
Wells Fargo		WF - Choice IV #0226	14,932,166.20	14,932,166.20	14,932,166.20	NA	NA	NA	1	1.0000	14,932,166.20	
Wells Fargo		Business Market Rate Public Funds #8882	1,101,375.37	1,101,375.37	1,101,375.37		0.1000	0.1000	1	1.0000	1,101,375.37	
Wells Fargo MM		BlkRock FedFnd Inst 30	347,987.99	347,987.99	347,987.99	10/1/2016	0.4100	0.4100	1	1.0000	347,987.99	
Wells Fargo**		Brokered CD's WF Safekeeping (0)	0.00	0.00	0.00	various	0.0000	0.0000	0	0.0000	0.00	
1AB57431	13067WJ12	CALIF ST DEPT OF WTR RESO UNREFUNDED TXBLE 12/01/18	500,000.00	500,000.00	502,505.00	1/1/2017	3.0000	3.0000	-89	1.0050	500,000.00	
1AB57431	605581CL9	MISSISSIPPI ST SER G	1,000,000.00	1,000,000.00	1,007,290.00	2/1/2017	4.0000	4.0000	-58	1.0073	1,000,000.00	
1AB57431	040580GB2	AZ SCH FACS-REF-TXBL 1.118 07/01/2017	1,500,000.00	1,500,000.00	1,500,120.00	7/1/2017	1.1180	1.1180	92	1.0001	1,500,000.00	
1AB57431	018100DE4	ALLEN TX COMTY DEV COPR SA .75 09/01/17	360,000.00	360,000.00	359,229.60	9/1/2017	0.7500	0.7500	154	0.9979	360,000.00	
1AB57431	170016VY5	CHIPPEWA VLY MI SCHS TXBL-REF SER B 1.64 05/01/2018	2,000,000.00	2,000,000.00	2,008,300.00	5/1/2018	1.6400	1.6400	396	1.0042	2,000,000.00	
1AB57431	938650QC5	WASHINGTON CNTY TENN GO REF 2.00 06/01/2018	345,000.00	345,000.00	346,469.70	6/1/2018	2.0000	2.0000	427	1.0043	345,000.00	
1AB57431	3133EE7M6	FFCB 0.65 06/19/2017	2,500,000.00	2,500,000.00	2,498,955.00	6/19/2017	0.6500	0.6500	80	0.9996	2,500,000.00	
1AB57431	3130A6JB4	FHLB 0.7 07/21/2017	3,500,000.00	3,500,000.00	3,498,050.50	7/21/2017	0.7000	0.7000	112	0.9994	3,500,000.00	

Investments by Fund

Account	CUSIP	Issuer / Description	Par Value	Book Value	Market Value	Maturity Date	Current Rate (%)	Yield to Maturity (%)	Days To Maturity	Current Price	Current Par	Wt'd Avg Days to Maturity
1AB57431	3130A5ZU6	FHLB 0.8 07/27/2017	1,500,000.00	1,500,000.00	1,499,610.00	7/27/2017	0.8000	0.8000	118	0.9997	1,500,000.00	
1AB57431	313370S22	FHLB 2.25 09/08/2017	1,500,000.00	1,500,000.00	1,508,274.00	9/8/2017	2.2500	2.2500	161	1.0055	1,500,000.00	
1AB57431	3130A6K63	FHLB 0.75 09/29/2017	2,500,000.00	2,500,000.00	2,497,477.50	9/29/2017	0.7500	0.7500	182	0.9990	2,500,000.00	
1AB57431	31315PZ28	FARMER MAC (FAMCA 1.2 12/22/2017)	2,500,000.00	2,500,000.00	2,503,552.50	12/22/2017	1.2000	1.2000	266	1.0014	2,500,000.00	
1AB57431	3134GA5A8	FREDDIEMAC 1.375 03/15/2019	2,000,000.00	2,000,000.00	1,998,858.00	2/26/2018	1.0500	1.0500	332	0.9994	2,000,000.00	
1AB57431	3134G8M71	FREDDIEMAC 1.05 02/26/2018	1,500,000.00	1,500,000.00	1,498,971.00	2/26/2018	1.0500	1.0500	332	0.9993	1,500,000.00	
1AB57431	3133EGJT3	FFCB .78 7/5/2018	3,000,000.00	3,000,000.00	2,980,803.00	7/5/2018	0.78	0.780	461	0.9936	3,000,000.00	
1AB57431	3133EGJU0	FFCB .82 7/5/2018	4,500,000.00	4,500,000.00	4,479,669.00	7/5/2018	1.12	1.120	461	0.9955	4,500,000.00	
1AB57431	3135G0H63	FANNIE MAE 1.375 01/28/2019	2,000,000.00	2,000,000.00	2,002,280.00	7/13/2018	0.8500	0.8500	469	1.0011	2,000,000.00	
1AB57431	3135G0L43	FANNIE MAE .85 07/13/2018	4,500,000.00	4,500,000.00	4,480,119.00	7/13/2018	0.8500	0.8500	469	0.9956	4,500,000.00	
			\$ 115,109,072.06	\$ 115,109,072.06	115,078,970.42			1.09%			115,109,072.06	114
Enterprise - Reserves												
Wells Fargo MM	608919718	Federated Govt Obli FD-Premier 117	320,848.01	320,848.01	320,848.01		0.4400	0.4400	1	1.0000	320,848.01	
1AB71308	34074GDG6	FL HURRICANE-SER A 2.107 07/01/2018	2,000,000.00	2,000,000.00	2,014,880.00	7/1/2018	2.1070	2.107	457	1.0074	2,000,000.00	
1AB71308	717087D23	PFLUGERVILLE TX TXBL-CTFS OBLIG SERIES C	135,000.00	135,000.00	133,749.90	8/1/2018	1.1500	1.150	488	0.9907	135,000.00	
1AB71308	8827233T4	TEXAS ST TXBL REF WTR FINL ASSISTANCE-S	145,000.00	145,000.00	143,941.50	8/1/2018	0.8630	0.863	488	0.9927	145,000.00	
1AB71308	717087D31	PFLUGERVILLE TX TXBL-CTFS OBLIG SERIES C	235,000.00	235,000.00	231,016.75	8/1/2019	1.3000	1.300	853	0.9831	235,000.00	
1AB71308	8827233U1	TEXAS ST TXBL REF WTR FINL ASSISTANCE-S	150,000.00	150,000.00	147,861.00	8/1/2018	0.8630	0.863	488	0.9857	150,000.00	
1AB71308	3130A7UV5	FHLB 1.12 11/09/2018	2,200,000.00	2,200,000.00	2,187,706.40	11/9/2018	1.1200	1.1200	588	0.9944	2,200,000.00	
1AB71308	3130A7R72	FHLB 1.25 04/29/2019	2,000,000.00	2,000,000.00	1,987,394.00	4/29/2018	1.2500	1.2500	394	0.9937	2,000,000.00	
1AB71308	3130A6GG6	FHLB 0.875 09/22/2017	1,000,000.00	1,000,000.00	999,737.00	9/22/2017	0.8750	0.875	175	0.9997	1,000,000.00	
1AB57431	3134GA2U7	FREDDIEMAC 1.35 02/28/2019	2,000,000.00	2,000,000.00	1,996,420.00	2/26/2018	1.0500	1.0500	332	0.9982	2,000,000.00	
1AB57431	3136G34K8	FANNIE MAE 1.125 09/09/2019	2,200,000.00	2,200,000.00	2,167,158.40	7/13/2018	0.8500	0.8500	469	0.9851	2,200,000.00	
1AB71308	3135G0S46	FANNIE MAE 1.65 01/27/2020	1,000,000.00	1,000,000.00	998,848.00	9/9/2019	0.8750	0.8750	892	0.9988	1,000,000.00	
		Subtotal and Average	\$ 13,385,848.01	\$ 13,385,848.01	13,329,560.96			1.06%			13,385,848.01	463
		SUBTOTAL - ENTERPRISE	\$ 128,494,920.07	\$ 128,494,920.07	\$ 128,408,531.38							
		TOTAL INVESTMENTS	\$ 189,130,575.18	\$ 189,130,575.18	\$ 189,010,722.95							

*Texas Term CD Program yields and terms to maturity are blended rates of individual CD's

**Brokered CD's held in Wells Fargo Safekeeping Account. Yields and terms to maturity are blended rates of individual CD's