

ORDINANCE NO. 2020-

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS AMENDING THE CITY'S 2018-2019 FISCAL YEAR BUDGET TO ALLOCATE A TOTAL AMOUNT NOT TO EXCEED \$573,000 FROM EXCESS REVENUES TO INCREASE THE GENERAL FUND BUDGET \$548,000 FOR ECONOMIC DEVELOPMENT INCENTIVES AND TO INCREASE THE RESOURCE RECOVERY FUND BUDGET \$25,000 FOR TRASH AND RECYCLING SERVICES; AND PROVIDING AN EFFECTIVE DATE.

RECITALS:

In accordance with Section 8.16 of the City Charter, the City Council declares that a public necessity exists that requires an amendment to the City's 2018-2019 Fiscal Year Budget.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

SECTION 1. The City Budget Ordinance for the 2018-2019 Fiscal Year is amended as set forth in the attached Exhibit A, to allocate a total amount not to exceed \$573,000 to increase the General Fund budget \$548,000 for economic development incentives and to increase the Resource Recovery Fund budget \$25,000 for trash and recycling services.

SECTION 2. These revisions will be incorporated into the 2018-2019 Fiscal Year City Budget.

SECTION 3. If any word, phrase, clause, sentence, or paragraph of this ordinance is held to be unconstitutional or invalid by a court of competent jurisdiction, the other provisions of this ordinance will continue in force if they can be given effect without the invalid portion.

SECTION 4. All ordinances and resolutions or parts of ordinances or resolutions in conflict with this ordinance are repealed.

SECTION 5. This ordinance will take effect immediately after its passage, approval and adoption on second reading.

PASSED AND APPROVED on first reading on January 21, 2020.

PASSED, APPROVED AND ADOPTED on second reading on February 4, 2020.

Jane Hughson
Mayor

Attest:

Approved:

Tammy K. Cook

Michael J. Cosentino

EXHIBIT A

Fund/ Account	Account Name	Current Budget/Balance	Total Amendment	Amended Budget/Balance
10001280.54435	Economic Development Incentive Payment	\$ 7,166,216.00	\$ 548,000.00	\$ 7,714,216.00
10000000.40025	Sales Tax Revenue	\$ (35,719,111.00)	\$ (548,000.00)	\$ (36,267,111.00)
24006350.52285	Garbage Contract- Residential	\$ 3,383,162.00	\$ 25,000.00	\$ 3,408,162.00
24000000.44455	Garbage Collection Revenue	\$ (2,969,223.00)	\$ (25,000.00)	\$ (2,994,223.00)

Description

Adjust ED Incentive and Sales Tax Revenue for excess Best Buy collections
 Adjust Garbage contract and Garbage Colletion Revenue for excess customers