## **Notice About 2025 Tax Rates**

Property Tax Rates in City of San Marcos.

This notice concerns the 2025 property tax rates for City of San Marcos.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

To see the full calculations, please visit https://hays.countytaxrates.com/ for a copy of the Tax Rate Calculation Worksheet.

## **Unencumbered Fund Balances.**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
GENERAL FUND	\$33,353,842
DEBT SERVICE	\$16,195,687

## **Current Year Debt Service.**

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment To be Paid From Property	Interest to be Paid From Property	Other Amounts To	Total Payment	
	Taxes	Taxes	be Paid		
Series 2008A - Combo C/O	\$530,000	\$76,757		\$606,757	
Series 2014 - Combo C/O	\$315,000	\$64,700		\$379,700	
Series 2014 - GO Ref	\$820,000	\$41,000		\$861,000	
Series 2014A - GO Ref	\$3,380,000	\$271,950		\$3,651,950	
Series 2015 - Combo C/O	\$245,000	\$27,975		\$272,975	
Series 2016 - Go Ref	\$690,000	\$147,500		\$837,500	
Series 2016 - Combo C/O	\$515,000	\$179,350		\$694,350	
Series 2017 - Combo C/O	\$340,000	\$161,100		\$501,100	
Series 2018 - GO	\$1,045,000	\$832,900		\$1,877,900	
Series 2018 - Combo C/O	\$375,000	\$342,350		\$717,350	
Series 2018 - Combo Surplus C/O	\$90,000	\$19,589		\$109,580	
Series 2019 - Combo C/O	\$395,000	\$276,700		\$671,700	
Series 2019 _ GO Ref	\$440,000	\$119,250		\$559,250	
Series 2020 - Combo C/O	\$515,000	\$296,594		\$811,594	
Series 2021 - Combo C/O	\$335,000	\$201,788		\$536,788	
Series 2021 - GO	\$190,000	\$104,000		\$294,000	
Series 2021A - Comb C/O	\$265,000	\$171,350		\$436,350	
Series 2021B - Combo C/O	\$490,000	\$319,650		\$809,650	
Series 2021 - GO Ref (Tax)	\$420,000	\$227,744		\$647,744	
Series 2022 - Combo C/O	\$235,000	\$254,000		\$489,000	
Series 2023A - Combo Surplus C/O	\$205,000	\$0		\$205,000	
Series 2023B - Combo Surplus C/O	\$60,000	\$0		\$60,000	
Series 2023C - Combo C/O	\$0	\$594613		\$594613	
Series 2024 - Combo C/O	\$55000	\$742200		\$797200	
Series 2025 - Combo C/O	\$0	\$1678,809		\$1678,809	

Total required for 2025 debt service \$ 3		19,101,858
- Amount (if any) paid from funds listed in unencumbered funds	\$	0
- Amount (if any) paid from other resources	\$	3,433,296
- Excess collections last year		0
= Total to be paid from taxes in 2025	\$	15,668,562
+ Amount added in anticipation that the taxing unit will collect		
only 100.000000% of its taxes in 2025	\$	0
= Total Debt Levy	\$	15,668,562

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Jennifer Escobar, Tax Assessor/Collector.

Visit <u>Texas.gov/PropertyTaxes</u> to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.