

RENEWAL OF LICENSE AGREEMENT

This Renewal of License Agreement is entered into effective July 1, 2022, by and between the City of San Marcos (“City”) and Skinny Labs. Inc., doing business as SPIN (“SPIN” or “Licensee”). The City and SPIN may, collectively, be referred to as the “Parties.”

1. The City and SPIN entered into that certain Shared Micromobility Device License Agreement (“the License Agreement”) approved by the City via Resolution No. 21-179R and effective as of September 7, 2021.

2. The License Agreement provides for an initial term ending June 30, 2022, with options to renew for up to five additional one-year terms. The Parties wish to renew the License Agreement for a term of one year.

3. In consideration of the mutual benefits to and obligations of the Parties, the Parties hereby renew and extend the term of the License Agreement for one year effective on July 1, 2022 and ending on June 30, 2023.

4. All other terms and conditions of the License Agreement remain in force and effect.

5. This agreement may be executed in one or more originals or by digital signature. A PDF or printed copy of this signed agreement by either party shall be deemed to be an original for all purposes related hereto.

EXECUTED by the Parties, effective as of July 1, 2022.

SPIN:

CITY:

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____