

RESOLUTION NO. 2021-48R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING AMENDMENT NUMBER ONE TO THE CHAPTER 380 ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT WITH BEST BUY TEXAS.COM, LLC THAT PROVIDED CERTAIN INCENTIVES FOR SAID COMPANY TO LOCATE AND OPERATE AN INTERNET SALES OPERATIONS CENTER IN THE CITY FOR THE PURPOSE OF CONFORMING THE AGREEMENT TO CHANGES IN LAW REGARDING THE SOURCING OF SALES TAXES ON INTERNET SALES; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO EXECUTE SAID AMENDMENT; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The attached Amendment Number One to the Chapter 380 Economic Development Incentive Agreement with Best Buy Texas.com (the “Amendment”) is hereby approved.

PART 2. The City Manager, or his designee, is authorized to execute the Amendment on behalf of the City.

PART 3. This resolution shall be in full force and effect from and after its passage.

ADOPTED on March 2, 2021.

Jane Hughson
Mayor

Attest:

Tammy K. Cook
Interim City Clerk