

RESOLUTION NO. 2021-157R

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS APPROVING A CHAPTER 380 ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT WITH WHISPER INDUSTRIAL 2019 QOZB, LLC, PROVIDING INCENTIVES IN THE FORM OF REFUNDS OF A PERCENTAGE OF REAL AND PERSONAL PROPERTY TAXES OVER THREE YEARS FOR THE LEASE OF A MINIMUM OF 90,000 SQUARE FEET OF SPACE AT 1225 FORTUNA ROAD TO COOPERATIVE LAUNDRY SMS, LLC FOR THE LOCATION OF A NEW REGIONAL ROBOTIC OPERATED COMMERCIAL LAUNDRY FACILITY; AUTHORIZING THE CITY MANAGER, OR HIS DESIGNEE, TO EXECUTE SAID AGREEMENT; AND DECLARING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN MARCOS, TEXAS:

PART 1. The attached Chapter 380 Economic Development Incentive Agreement (the "Agreement") is approved.

PART 2. The City Manager, or his designee, is authorized to execute the Agreement on behalf of the City.

PART 3. This resolution shall be in full force and effect immediately from and after its passage.

ADOPTED on September 7, 2021.

Jane Hughson
Mayor

Attest:

Tammy K. Cook
Interim City Clerk